

York University
Faculty of Liberal Arts & Professional Studies
Department of Economics

AP/ECON 2450 3.0 A – Intermediate Macroeconomic Theory II
S1 2019

Course: AP/ECON 2450 3.0 A –Intermediate Macroeconomic Theory II
Course_Webpage: [Moodle](#)

Term: S1 2019

Course Instructor

Professor Henry Tam
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Office Hours

Monday 5-6pm, Thursday 5-6pm

Time and Location

Location: ACW 004
Time: Monday, Wednesday 6-9 pm

Expanded Course Description

This course continues from ECON 2400. In this term, we will bring money into the picture of macroeconomics and shall cover further topics in macroeconomics, including money and inflation, IS-LM AD-AS model of the short run closed economy, and open economy model of the short run economy.

Prerequisite / Co-requisite: AP/ECON 1000 3.00, AP/ECON 1010 3.00, and AP/ECON 1530 3.00, or equivalents. Prerequisites/Co-requisites: AP/ECON 1540 3.00. Course credit exclusions: GL/ECON 3240 6.00, SB/ECON 2000 3.00. Note: Acceptable course substitutes are available in the Calendar. PRIOR TO FALL 2009: Course credit exclusions: AK/AS/ECON 2400 3.00, AK/ECON 2400 6.00 (prior to Summer 1983), AK/ECON 3300 3.00 (prior to Summer 1995), GL/ECON 3240 6.00.

Course Text / Readings

Mankiw, Gregory N. and William Scarth, "Macroeconomics" 5th Canadian edition.

We shall cover in chronological order (Review of Ch 3), Ch 4, 10-11, (midterm), Ch 9 and 13, (Review of Ch 5), Ch 12. We might also cover some materials not in the textbook or in more (or less) detail than in the textbook. Students can download the lecture notes from the Moodle course website. The lecture notes are NOT meant to be self-sufficient, but should be considered complementary to the lectures and the textbook.

Evaluation

Midterm Exam (May 22 (Wed) 6-8pm)	40%
Final Exam (cumulative) (Examination Period)	60%

All exams are closed books and closed notes.

Grading and Missed Tests/Exams

Grading: The grading scheme for the course conforms to the 9-point grading system used in undergraduate programs at York (e.g., A+ = 9, A = 8, B+ = 7, C+ = 5, etc.). Assignments and tests will bear either a letter grade designation or a corresponding number grade (e.g. A+ = 90 to 100, A = 80 to 90, B+ = 75 to 79, etc.) (For a full description of York grading system see the York University Undergraduate Calendar - <http://calendars.registrar.yorku.ca/2014-2015/academic/index.htm>)

Missed Tests/Exams:

Students with a documented reason for missing a course test, such as illness, compassionate grounds, etc., which is confirmed by supporting documentation (e.g., doctor's letter) may request accommodation from the Course Instructor.

If you miss the midterm test with a valid documented excuse (see below for valid medical and non-medical circumstances), you need to submit documentation within 1 week of the midterm test to substantiate your excuse. Otherwise, you will receive a zero for the missed midterm test. In case you miss the midterm exam with a valid documented excuse, your marks will be re-allocated to the final exam.

The final exam will be given at a date and location to be set by the Registrar's Office. The final exam is cumulative and includes all the materials covered in the course.

The department of Economics is implementing a new procedure for deferred exam request. Please note the following:

- Students must now submit a Mach form [Missed Final Exam Request Form](#) found on the Econ website to be considered for deferred standing.
- In addition, students must also fill out the **University Deferred Standing Agreement Form (DSA)** and supporting documentation. These have to be submitted to the Department of Economics within 1 week of missed final exam.

MEDICAL CIRCUMSTANCES:

Exams missed due to medical circumstances must be supported by an attending physician's statement or a statement by a psychologist. The physician's statement must include the following:

- i) Full name, mailing address, telephone number of the physician.
- ii) State the nature of the illness and its duration (i.e., specific dates covered).

The statement has to state that the physician has examined the student and found that the illness is serious enough to affect the student's ability to study and perform over the period in question. Conjectures from physician about the illness and its seriousness prior to the date of medical diagnosis will not be considered valid.

NON-MEDICAL CIRCUMSTANCES:

Exams missed due to non-medical circumstances must be supported by appropriate documentation, i.e., death certificates, obituary notice, automobile accident reports, airline/bus ticket receipt for **emergency travel** (with the date of booking on the ticket), etc. Airline/train/bus ticket/receipts for emergency travel must indicate destination, departure, and return dates. Having to work at the time of the exam or non-emergency travel **is not** considered valid excuse for missing the exam.

Further extensions or accommodation will require students to submit a formal petition to the Faculty.

IMPORTANT COURSE INFORMATION FOR STUDENTS

All students are expected to familiarize themselves with the following information, available on the Senate Committee on Academic Standards, Curriculum & Pedagogy webpage (see Reports, Initiatives,

Documents) - <http://secretariat.info.yorku.ca/files/CourseInformationForStudentsAugust2012.pdf>

- Senate Policy on Academic Honesty and the Academic Integrity Website
- Ethics Review Process for research involving human participants
- Course requirement accommodation for students with disabilities, including physical, medical, systemic, learning and psychiatric disabilities
- Student Conduct Standards
- Religious Observance Accommodation

Course ADD/Drop Deadlines

SUMMER 2019 SESSIONAL DATES

	S1	S2
<i>Course start date</i>	<i>April 29</i>	<i>June 17</i>
<i>Last date to add a course without permission of instructor</i>	<i>May 3</i>	<i>June 21</i>
<i>Last date to add a course with permission of instructor</i>	<i>May 10</i>	<i>June 28</i>
<i>Last date to drop course without receiving a grade</i>	<i>May 27</i>	<i>July 15</i>
<i>Reading Week</i>	<i>N/A</i>	<i>N/A</i>
<i>Study days</i>	<i>June 11</i>	<i>July 30</i>
<i>Course end date</i>	<i>June 10</i>	<i>July 29</i>
<i>Examinations</i>	<i>June 12-14</i>	<i>July 31- Aug. 9</i>

****Policy and Guidelines on Withdrawn from Course:** <http://secretariat-policies.info.yorku.ca/policies/withdrawn-from-course-w-policy-and-guidelines/>