

# Faculty Liberal Arts and Professional Studies

## Department of Economics

**Course:** AP/ECON 3150.03A – International Trade

**Course\_Webpage:** [https://moodle.info.yorku.ca/student\\_resources/](https://moodle.info.yorku.ca/student_resources/)

**Term:** Summer I 2019

**Prerequisite / Co-requisite:** Prerequisites: AP/ECON 1000 3.00 and AP/ECON 1010 3.00 or equivalents.  
Course credit exclusion: GL/ECON 4290 6.00. PRIOR TO FALL 2009: Course credit exclusions: AK/ECON 3570 3.00, AS/ECON 3150 3.00, GL/ECON 4290 6.00.

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### Course Instructor/TA

Mahmudul Anam  
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VH 1040  
[manam@yorku.ca](mailto:manam@yorku.ca)

Course consultation hours: Wednesday, 2-4 pm

TA: TBA

### Time and Location

Lectures                      MW 4 - 7                      CLH – H

### Expanded Course Description

The course involves formal lectures, using lecture slides. The lectures will be supplemented by posted problems and quizzes for each chapter. These will not be graded and will assist in preparation for exams.

### Course Objectives

The purpose of this course is to assist students in developing a critical overview of issues related to International Trade. The course provides an introduction to the basis, consequences and policies of international trade and to the multilateral trading system. We will develop the basic theories of international trade leading to an understanding of why countries trade particular goods and services and firms invest abroad and what are the gains and potential losses from these transactions. These theories will help address policy issues such as what restrictions if any should be put on the free flow of goods, services and investment across international borders.

The specific outcomes of the course are that students will be able to:

- critically examine issues related to international trade.
- identify and describe current approaches to trade policy.
- apply theory to critically evaluate case studies

## **Course Text**

The following required text will be used for the course. Although the latest edition is listed, any recent edition may be used:

### **International Economics: Theory and Policy (10th Edition) – Jan 10, 2014**

by Paul R. Krugman (Author), Maurice Obstfeld (Author), Marc Melitz (Author), Pearson (Publisher)

Following chapters will be covered in sequence.

#### **PART 1: International Trade Theory**

2. World Trade: An Overview
3. Labor Productivity and Comparative Advantage: The Ricardian Model
4. Specific Factors and Income Distribution
5. Resources and Trade: The Heckscher-Ohlin Model
6. The Standard Trade Model
7. External Economies of Scale and the International Location of Production

#### **PART 2: International Trade Policy**

9. The Instruments of Trade Policy
10. The Political Economy of Trade Policy
12. Controversies in Trade Policy

## **Evaluation \***

The final grade for the course\*\* will be based on the following items weighted as indicated:

Midterm Test:	30%
Final Examination:	70%

The midterm test will be held in class during the regularly scheduled class time on Wednesday, May 15. The final exam will be scheduled by the registrar's office during the official exam period, June 12-14. There will be no makeup for missed midterm. A missed midterm will automatically make final exam worth 100%.

"Final course grades may be adjusted to conform to Program or Faculty grades distribution profiles."

## Grading, Assignment Submission, Lateness Penalties and Missed Tests

**Grading:** The grading scheme for the course conforms to the 9-point grading system used in undergraduate programs at York (e.g., A+ = 9, A = 8, B+ = 7, C+ = 5, etc.). Assignments and tests\* will bear either a letter grade designation or a corresponding number grade (e.g. A+ = 90 to 100, A = 80 to 90, B+ = 75 to 79, etc.)

(For a full description of York grading system see the York University Undergraduate Calendar - <http://calendars.registrar.yorku.ca/2010-2011/academic/index.htm>)

\* If an alternative number grade/percentage system is used for assignments or tests, it must be fully described in the course outline.

Students may take a limited number of courses for degree credit on an ungraded (pass/fail) basis. For full information on this option see Alternative Grading Option in the (*Faculty name*) section of the Undergraduate Calendar: (provide web link to calendar description of this option for the Faculty offering the course)

**Missed Tests:** Students with a documented reason for missing a course test, such as illness, compassionate grounds, etc., which is confirmed by supporting documentation (e.g., doctor's letter) may request accommodation from the Course Instructor. (State accommodation arrangement: e.g., allowed to write a make-up test on xx date.) Further extensions or accommodation will require students to submit a formal petition to the Faculty.

## IMPORTANT COURSE INFORMATION FOR STUDENTS

All students are expected to familiarize themselves with the following information, available on the Senate Committee on Academic Standards, Curriculum & Pedagogy webpage (see Reports, Initiatives, Documents) - <http://secretariat.info.yorku.ca/files/CourseInformationForStudentsAugust2012.pdf>

- Senate Policy on Academic Honesty and the Academic Integrity Website
- Ethics Review Process for research involving human participants
- Course requirement accommodation for students with disabilities, including physical, medical, systemic, learning and psychiatric disabilities
- Student Conduct Standards
- Religious Observance Accommodation

### Course ADD/Drop Deadlines

#### SUMMER 2019 SESSIONAL DATES

	S1	S2
<b>Course start date</b>	<b>April 29</b>	<b>June 17</b>
<b>Last date to add a course without permission of instructor</b>	<b>May 3</b>	<b>June 21</b>
<b>Last date to add a course with permission of instructor</b>	<b>May 10</b>	<b>June 28</b>
<b>Last date to drop course without receiving a grade</b>	<b>May 27</b>	<b>July 15</b>
<b>Reading Week</b>	<b>N/A</b>	<b>N/A</b>
<b>Study days</b>	<b>June 11</b>	<b>July 30</b>
<b>Course end date</b>	<b>June 10</b>	<b>July 29</b>
<b>Examinations</b>	<b>June 12-14</b>	<b>July 31- Aug. 9</b>

**\*\*Policy and Guidelines on Withdrawn from Course:** <http://secretariat-policies.info.yorku.ca/policies/withdrawn-from-course-w-policy-and-guidelines/>