

School of Administrative Studies
Faculty of Liberal Arts and Professional Studies
YORK UNIVERSITY
Fall 2019 Course Outline
AP/ADMS 4551.03 Sections A and B
Auditing and Other Assurance Services

Section	Day and Time	Location	Course Director	E-Mail
A	Thurs 7-10		Bartosz Amerski	bamerski@rogers.com
B	Tues 4-7pm		Joanne Jones	jcjones@yorku.ca
C	Tues 7-10pm		Joanne Jones	jcjones@yorku.ca

REQUIRED COURSE TEXT / READINGS:

1. Alvin A. Arens, Randal J. Elder, Mark S. Beasley, Chris E. Hogan and Joanne C. Jones, (2018), Auditing: The Art and Science of Assurance Engagements, Canadian Fourteenth Edition, Pearson.
2. CPA Canada Accounting and Assurance Handbooks [Part I and Part II] - Available on-line through York Library e-resources. Students must have a Passport York account to access the Handbook remotely.

Any additional required reading materials will be posted on the course web site.

Warning: Photocopying more than 10% of a textbook is illegal, and may involve penalties. Do not duplicate textbooks or obtain these photocopies. Students are reminded of York University's policy regarding academic dishonesty as outlined in the York student calendars.

WEIGHTING OF COURSE:

<u>Course Work</u>	<u>Due Date</u>	<u>Weight</u>
Class Activities and Participation (See below for details)	All classes	12%
Midterm Exam (covers Sessions 1 - 5)	All sections - Sunday - October 20 th 6:00 – 8:00 Location TBA	20%
Audit Analytics Assignment	Part 1 – Due Oct 1 (Section A) Oct 3 (Sections B & C)	5%
	Part 2 – Due Nov 18 th (All sections)	13%
Working Paper Review Assignment	Due Nov 25 th (All sections)	10%
Final Exam (covers Sessions 1 – 12)	TBA - during regular final exam period	40%
Total		100%

Break-down of Class Activities:	
Mark Allocation	Description
6	In-Class quizzes - Sessions – 3, 5, 9, 11 (Best 3 out of 4) *
4	Individual and group participation
2	Attendance
12	TOTAL % OF FINAL GRADE (If Case 1)

* Details of in-class quizzes is posted on Moodle website.

Class Individual Participation and Attendance

This course is designed to encourage active participation. In each session we will be taking up questions from the text as well as an in class exercise in some sessions (to be posted to the course website). Individual and group participation marks of 7% will be assigned for participation in the take up of the questions from the text and the in class exercises. Attendance will be taken each week and is worth 2% in total. More details on how participation will be assessed will be posted to course website.

Details about Audit Analytics and Working Paper Review Assignments will be posted to Course Website

NOTE: Students must submit their assignments to turnitin.com using Moodle- instructions will be given at the first session.

NOTE: CLASSES FOR ALL SECTIONS START THE WEEK OF SEPT 8th.

For the detailed weekly schedule – Refer to the detailed course outline posted to the Course Moodle Site.

Reallocation of Marks if a Midterm Examination is missed for a Valid Reason

If a midterm examination is missed due to a valid reason such as illness or other reason approved by the Course Director, the midterm mark allocation of 20% will be added to the final examination percentage.

The documentation required to support this reallocation are as follows:

1. For illness, a completed medical form (physician's statement) provided by the Registrar's Office, <http://www.yorku.ca/laps/council/students/documents/APS.pdf> OR for another valid reason, the documentation requested by the Course Director, AND
2. A signed statement stating that you are aware that your final examination will be worth 60%. This signed statement is to be attached to the documentation provided in (1) above.

NOTE: Physician statements need to be from the same day as the midterm or the day immediately after. Physician statements older than one day after the date of the midterm exam will not be accepted.

Other Relevant Rules and Regulations

Refer to pages 13 -15 of this course outline for relevant regulations regarding exam deferrals, academic honesty, graded feedback, in-class exams, and student accommodation policies

EXPANDED COURSE DESCRIPTION:

This course provides an introduction to auditing and other assurance services for students who have not had significant exposure to auditing concepts or significant auditing experience.

The primary emphasis of the course is on the auditor's decision-making process and the nature and amount of audit evidence needed to render an opinion on the fairness of an organization's financial statements. Topics include professional standards, rules of conduct, ethical considerations, legal liability, audit and review objectives, the audit risk model, audit evidence, development and execution of compliance and substantive audit strategies, sampling methods and audit reports.

PREREQUISITES/CO-REQUISITES:

Prerequisites: 1) For students in an Honours program, 78 credits including AP/ADMS 2511 3.00, AP/ADMS 3585 3.00, AP/ADMS 3595 3.00, AP/ECON 1000 3.00, or 2) for other students, these above-listed courses and an average grade of C+ or better in AP/ADMS 3585 3.00 and AP/ADMS 3595 3.00. AP/ADMS 4535 3.00 is not required, but strongly recommended. Course credit exclusions: None. PRIOR TO FALL 2009: Prerequisites: 1) For students in an Honours program, 78 credits including AK/ADMS 3585 3.00, AK/ECON 1000 3.00, or 2) for other students, these above-listed courses and an average grade of C+ or better in AK/ADMS 3585 3.00. Course credit exclusion: AK/ADMS 4551 3.00.

Students are personally responsible to ensure that they have the required prerequisites as stated in the course outline or in the course calendar.