

# Faculty Liberal Arts and Professional Studies

## Department of Economics

**Course:** AP/ECON 2300 3.0 A F: Intermediate Microeconomic Theory I **Course\_Webpage:** The course will have a Moodle site.

**Term:** Fall Term 2019

**Prerequisite / Co-requisite:** Prerequisites: AP/ECON 1000 3.00, AP/ECON 1010 3.00, and AP/ECON 1530 3.00, or equivalents. Prerequisites/Co-requisites: AP/ECON 1540 3.00. Course credit exclusion: GL/ECON 3230 6.00. PRIOR TO FALL 2009: Course credit exclusions: AK/AS/ECON 2300 3.00, GL/ECON 3230 6.00.

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### Course Instructor

Name: Bernard Lebrun  
Office: 1074 Vari Hall  
Office Hours: W: 9:00-11:00  
Email: [blebrun@yorku.ca](mailto:blebrun@yorku.ca)

### Time and Location

Lectures                      W 2:30-5:30                      ACW-005

### Course Description

In this first part of a two-course study of microeconomic theory at the intermediate level, we will mainly develop and apply the theory of the consumer and the theory of the producer. We will also cover the competitive partial equilibrium model.

### Organization of the Course (Topics):

1. Consumer Theory
  - Budget Constraint: Chapter 2 (in the textbook)
  - Preferences: Chapter 3
  - Utility: Chapter 4
  - Choice: Chapter 5
  - Demand: Chapter 6
  - Slutsky Equation: Chapter 8
  - Consumer's Surplus: Chapter 14
2. Producer Theory
  - Technology: Chapter 19
  - Profit Maximization: Chapter 20
  - Cost Minimization: Chapter 21
  - Cost Curves: Chapter 22
  - Firm Supply: Chapter 23
3. Markets for Goods
  - Market Demand: Chapter 15

- Industry Supply: Chapter 24
- Equilibrium: Chapter 16

## Course Text / Readings

Hal R. Varian, *Intermediate Microeconomics with Calculus*, 1<sup>st</sup> Edition, W.W. Norton & Company, 2014.

I will place a copy of the textbook at the Scott Library reserve. I will post slides and supplementary exercises on the course Moodle site.

## Evaluation

There will be two examinations: one midterm and one final. Your mark on the final will also be your total mark for the course if it is higher than your mark on the midterm or if, for any reason, you do not write the midterm. Otherwise, your mark on the midterm will count for 33% of your total mark and your mark on the final for 67%.

The midterm will be held in class time on Wednesday October 23. It will cover the material seen up to and including Wednesday October 9. The final will be held during the examination period from December 5 to December 20. The University will announce its precise date, time, and place. It will cover all the material seen in class during the term.

## Grading, Assignment Submission, Lateness Penalties and Missed Tests

**Grading:** The grading scheme for the course conforms to the 9-point grading system used in undergraduate programs at York (e.g., A+ = 9, A = 8, B+ = 7, C+ = 5, etc.). Assignments and tests\* will bear either a letter grade designation or a corresponding number grade (e.g. A+ = 90 to 100, A = 80 to 90, B+ = 75 to 79, etc.)

(For a full description of York grading system see the York University Undergraduate Calendar - <https://calendars.students.yorku.ca/>)

## ADDITIONAL INFORMATION

### IMPORTANT COURSE INFORMATION FOR STUDENTS

All students are expected to familiarize themselves with the following information, available on the Senate Committee on Academic Standards, Curriculum & Pedagogy webpage (see Reports, Initiatives, Documents) - <http://secretariat-policies.info.yorku.ca/>

- Senate Policy on Academic Honesty and the Academic Integrity Website
- Ethics Review Process for research involving human participants
- Course requirement accommodation for students with disabilities, including physical, medical, systemic, learning and psychiatric disabilities
- Student Conduct Standards
- Religious Observance Accommodation

### Course ADD/Drop Deadlines

Fall Term 2019 (F)	Winter Term 2020(W)

Last date to add a course <b>without permission</b> of instructor (also see Financial Deadlines)	Sept. 17	Jan. 19
Last date to add a course with permission of instructor (also see Financial Deadlines)	Oct. 1	Feb. 3
Last date to drop a course without receiving a grade (also see Financial Deadlines)	Nov. 8	March 13
<b>Course Withdrawal Period (withdraw from a course and receive a grade of “W” on transcript – see note below)</b>	<b>Nov. 9 - Dec. 3</b>	<b>March 14 - Apr. 5</b>

**\*\*Policy and Guidelines on Withdrawn from Course:** <http://secretariat-policies.info.yorku.ca/policies/withdrawn-from-course-w-policy-and-guidelines/>

<https://registrar.yorku.ca/enrol/dates/fw19>