

York University
Faculty Liberal Arts and Professional Studies
Department of Economics
Fall 2019

Course: AP/ECON 2350A 3.0: Intermediate Microeconomic Theory II - Section A

Course Webpage: Moodle

Term: Fall Term 2019

Course Instructor:

Name: Dr. Art Noordeh
Office: 2009 DB
Office Hours: W: 1 – 3 pm
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Time and Location:

Lectures: TR: 5:30 – 7pm; ACW-004

Course Description:

In this course we apply the analytical tools from AP/ECON 2300 3.00 to analyse resource allocations in imperfectly competitive markets such as monopoly and oligopoly as well as factor pricing in alternative market structures. We also consider the basic concepts of general equilibrium and welfare economics and briefly discuss the possible market failures due to externalities and asymmetric information. **Prerequisite:** **AP/ECON 2300 3.00 or equivalent.** PRIOR TO FALL 2014: Course credit exclusion: GL/ECON 3230 6.00.

Course Text / Readings:

Required: Hal R. Varian, *Intermediate Microeconomics with Calculus*, 1st Edition, W.W. Norton & Company, 2014.

Evaluation:

Evaluation of students' academic performance consists of an in-class midterm exam and a final exam. The final exam covers the entire term work with more emphasis on materials covered after the midterm. The weights and the formula for the calculation of the final course grade are as follows

M=Midterm (40%): Tuesday October 22, 2018 (Location TBD)
F=Final (60%): Final examination Period (Dec. 5 – 20)

The final exam is Cumulative.

Grading:

Grading: The grading scheme for the course conforms to the 9-point grading system used in undergraduate programs at York (e.g., A+ = 9, A = 8, B+ = 7, C+ = 5, etc.). Assignments and tests will bear either a letter grade designation or a corresponding number grade (e.g. A+ = 90 to 100, A = 80 to 89, B+ = 75 to 79, etc.)

Missed Tests/Exams:

There will be No makeup exam for the midterm. For students missing the midterm, the weight of the midterm may be transferred to their final only if they were sick at the time of the exam and provide me with an Attending Physician's Statement (APS) within 48 hours of the exam date. Thus, their final exam worth 100% of their term's grade. Students missing the final exam will have to apply for deferred exam by submitting a deferred exam application along with the supporting documents to the economics department within 48 hours of the final exam date. **Please note that for both the midterm and the final exams, the only acceptable supporting document is Attending Physician's Statement (APS), fully completed, signed and dated by the attending doctor, and must clearly show the doctor's license number.**

Organization of the Course (Topics):

1. Imperfect Competition

- Monopoly and Monopoly behavior: Ch. 25, 26
- Factor Markets: Ch. 27
- Oligopoly: Ch. 28
- Game Theory and Applications: Ch. 29, 30

2. General Equilibrium

- Exchange: Ch. 32
- Production: Ch. 33
- Welfare: Ch.34

3. Externalities and Asymmetric Information

- Externalities: Ch. 35
- Asymmetric Information: Ch. 38

IMPORTANT COURSE INFORMATION FOR STUDENTS

All students are expected to familiarize themselves with the following information, available on the Senate Committee on Academic Standards, Curriculum & Pedagogy webpage (see Reports, Initiatives, Documents) - <http://www.yorku.ca/secretariat/policies/index-policies.html/>

- Senate Policy on Academic Honesty and the Academic Integrity Website
- Ethics Review Process for research involving human participants
- Course requirement accommodation for students with disabilities, including physical, medical, systemic, learning and psychiatric disabilities

- Student Conduct Standards
- Religious Observance Accommodation

Course ADD/Drop Deadlines:

	Fall Term 2019 (F19)
Last date to add a course without permission of instructor (also see Financial Deadlines)	September 17
Last date to add a course with permission of instructor (also see Financial Deadlines)	October 1
Last date to drop a course without receiving a grade (also see Financial Deadlines)	November 8
Course Withdrawal Period (withdraw from a course and receive a grade of "W" on transcript)	November 9 - December 3

Policy and Guidelines on Withdrawal from Course:

<http://secretariat-policies.info.yorku.ca/policies/withdrawn-from-course-w-policy-and-guidelines/>