

**York University**  
**Faculty of Liberal Arts & Professional Studies**  
**Department of Economics**

**AP/ECON 2450 3.0 P – Intermediate Macroeconomic Theory II**  
**W 2020**

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**Course:** AP/ECON 2450 3.0 P –Intermediate Macroeconomic Theory II  
**Course\_Webpage:** [Moodle](#)

**Term:** W 2020

**Course Instructor**

Professor Henry Tam  
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**Office Hours**

Wed, Thurs 2:30pm-3:30pm

**Time and Location**

Location: HNE 038  
Time: Wednesday 4-7 pm

**Expanded Course Description**

This course continues from ECON 2400. In this term, we will bring money into the picture of macroeconomics and shall cover further topics in macroeconomics, including money and inflation, IS-LM AD-AS model of the short run closed economy, and open economy model of the short run economy.

**Prerequisite / Co-requisite:** Prerequisite: AP/ECON 2400 3.00 or equivalent. Course credit exclusions: GL/ECON 3240 6.00 (prior to Fall 2014), SB/ECON 2000 3.00.

**Course Text / Readings**

Mankiw, Gregory N. and William Scarth, "Macroeconomics" 6<sup>th</sup> Canadian edition.

We shall review materials in Ch. 3 and 6 (these were covered in the previous semester of ECON 2400) and then cover Ch. 4-5, 11-12, 13, 10&14. We might also cover some materials not in the textbook or in more (or less) detail than in the textbook. Students can download the lecture notes from the Moodle course website. The lecture notes are NOT meant to be self-sufficient, but should be considered complementary to the lectures and the textbook.

**Evaluation**

Group Assignment (Details given in syllabus on Moodle)	15%
Midterm Exam (tentatively Feb 26 (Wednesday) 4-6pm, Location TBA)	35%
Final Exam (cumulative) (Examination Period)	50%

All exams are closed books and closed notes.

## Grading and Missed Tests/Exams

**Grading:** The grading scheme for the course conforms to the 9-point grading system used in undergraduate programs at York (e.g., A+ = 9, A = 8, B+ = 7, C+ = 5, etc.). Assignments and tests will bear either a letter grade designation or a corresponding number grade (e.g. A+ = 90 to 100, A = 80 to 90, B+ = 75 to 79, etc.) (For a full description of York grading system see the York University Undergraduate Calendar - <http://calendars.registrar.yorku.ca/2014-2015/academic/index.htm>)

### Missed Tests/Exams:

Students with a documented reason for missing a course test, such as illness, compassionate grounds, etc., which is confirmed by supporting documentation (e.g., doctor's letter) may request accommodation from the Course Instructor.

If you miss the midterm test with a valid documented excuse (see below for valid medical and non-medical circumstances), your marks will be re-allocated to the final exam (final counts as 85%). You need to submit documentation within 1 week of the midterm test (i.e. by the next lecture) to substantiate your excuse. Otherwise, you will receive a zero for the missed midterm test.

The final exam will be given at a date and location to be set by the Registrar's Office. The final exam is cumulative and includes all the materials covered in the course.

Students absent from the final examination and requesting for deferred standing must follow the Guidelines for Deferred Standing of the Department of Economics.

<https://econ.laps.yorku.ca/students/academic-policies-procedure/deferred-standing/>

The request for deferred standing will not be approved if the conditions listed on the Guidelines are not satisfied.

### MEDICAL CIRCUMSTANCES:

Exams missed due to medical circumstances must be supported by an attending physician's statement or a statement by a psychologist. The physician's statement must include the following:

- i) Full name, mailing address, telephone number of the physician.
- ii) State the nature of the illness and its duration (i.e., specific dates covered).

The statement has to state that the physician has examined the student and found that the illness is serious enough to affect the student's ability to study and perform over the period in question. Conjectures from physician about the illness and its seriousness prior to the date of medical diagnosis will not be considered valid.

### NON-MEDICAL CIRCUMSTANCES:

Exams missed due to non-medical circumstances must be supported by appropriate documentation, i.e., death certificates, obituary notice, automobile accident reports, airline/bus ticket receipt for **emergency travel** (with the date of booking on the ticket), etc. Airline/train/bus ticket/receipts for emergency travel must indicate destination, departure, and return dates. Having to work at the time of the exam or non-emergency travel **is not** considered valid excuse for missing the exam.

Further extensions or accommodation will require students to submit a formal petition to the Faculty.

## IMPORTANT COURSE INFORMATION FOR STUDENTS

All students are expected to familiarize themselves with the following information, available on the Senate Committee on Academic Standards, Curriculum & Pedagogy webpage (see Reports, Initiatives, Documents) - <http://secretariat.info.yorku.ca/files/CourseInformationForStudentsAugust2012.pdf>

- Senate Policy on Academic Honesty and the Academic Integrity Website

- Ethics Review Process for research involving human participants
- Course requirement accommodation for students with disabilities, including physical, medical, systemic, learning and psychiatric disabilities
- Student Conduct Standards
- Religious Observance Accommodation