

Faculty Liberal Arts and Professional Studies
Department of Economics

Course: AP/ECON2450 M/Q: Intermediate Macroeconomic Theory II

Course Webpage: Moodle

Term: Winter Term 2019

Prerequisite / Co-requisite: AP/ECON1000, AP/ECON1010 AP/ECON1530, AP/ECON1540, and AP/ECON2400

Course Instructor:

Professor Chaoran Chen

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Office Hours: Thursday 10:00am – 12:00am

Course website: Moodle. Check the web site regularly for course announcements, notes, and exercises.

Time and Location:

Session M: Tuesday and Thursday 1:00-2:30PM at LSB 105

Session Q: Monday 7:00-10:00PM at ACW 006

Required Textbook: Williamson, Stephen, D., Macroeconomics, Fifth Canadian Edition, Pearson Canada, 2016. Working out the answers to the questions for review and problems at the end of each chapter in the textbook will be important in your preparation for exams. Solutions to these questions will be available from our course web site.

Expanded Course Description:

This course continues from AP/ECON 2400 3.00 to analyze further issues in macroeconomics. Topics include business cycle theories and the role of macroeconomic policies, macroeconomics in an open economy setting, and inter-temporal issues in macroeconomics:

- Saving, Investment, and Government Deficits: Chapters 9, 10, and 11.
- Money and Business Cycles: Chapters 12, 13, 14, and 15.
- International Macroeconomics: Chapters 16 and 17.
- Money, Inflation, and Banking: Chapter 18.

Evaluation:

Let M = your mark from the mid-term exam and F = your mark from the final exam. Your grade will be determined by the following formula: Total mark = Max (0.3 M + 0.7 F, F).

- There will be no make-up mid-term exam. Students absent from the mid-term exam will have the weight transferred to their final exam.
- The final exam will cover all material discussed in this course. The date of exam will be scheduled by the Registrar's Office.
- The deferred exam for the final exam will be granted only for medical reasons. In such cases students should submit a deferred exam application together with the supporting documents (attending physician's statement) to the Department of Economics to my attention. The date and

time of the deferred exam will be set at a later date. Students who may require further extensions or accommodation will have to submit a formal petition to the Faculty.

- Final course grades may be adjusted to conform to Program or Faculty grades distribution profiles.

IMPORTANT COURSE INFORMATION FOR STUDENTS

All students are expected to familiarize themselves with the following information, available on the Senate Committee on Academic Standards, Curriculum & Pedagogy webpage (see Reports, Initiatives, Documents) - <http://secretariat-policies.info.yorku.ca/>

- Senate Policy on Academic Honesty and the Academic Integrity Website
- Ethics Review Process for research involving human participants
- Course requirement accommodation for students with disabilities, including physical, medical, systemic, learning and psychiatric disabilities
- Student Conduct Standards
- Religious Observance Accommodation

Course ADD/Drop Deadlines

Last date to add a course without permission of instructor (also see Financial Deadlines)	Jan. 19
Last date to add a course with permission of instructor (also see Financial Deadlines)	Feb. 3
Last date to drop a course without receiving a grade (also see Financial Deadlines)	March 13
Course Withdrawal Period (withdraw from a course and receive a grade of “W” on transcript – see note below)	March 14 - Apr. 5

****Policy and Guidelines on Withdrawn from Course:** <http://secretariat-policies.info.yorku.ca/policies/withdrawn-from-course-w-policy-and-guidelines/>
<https://registrar.yorku.ca/enrol/dates/fw19>