

YORK UNIVERSITY  
Faculty of LAPS  
Department of Economics  
AP/Econ 3240.03 NW  
Winter 2020

Instructor: S.H. Chiang  
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Course website: moodle@yorku.ca/

**Course Description:** This course will examine the theory of labour economics. Subjects covered include labour supply, labour demand, labour market equilibrium, investment in human capital, labour mobility, union, and the structure of compensation.

**Required Textbook:**

Benjamin, D., M. Gunderson, T. Lemieux and W.C. Riddell (2012). Labour Market Economics: Theory, Evidence and Policy in Canada (8<sup>th</sup> ed.), Toronto: McGraw-Hill Ryerson. ISBN: 9781259030833

**Course Prerequisites:** AP/ECON 1000 3.00 and AP/ECON 1010 3.00 or equivalents.

**Course Credit Exclusions:** GL/ECON 3540 3.00 & AP/ECON 3240/3249 3.00 (AP/ECON 3240 3.00 is an exclusion to AP/ECON 3249 3.00 (vice versa)).

**PRIOR TO FALL 2009: Course credit exclusions:** AK/ECON 3610 3.00, AS/ECON 3240 3.00, AS/ECON 3249 3.00, GL/ECON 3550 3.00.

**Tests and Grades:** Midterm Exam 30% (February 25 (Tuesday), in class, 2 hours)  
Final Exam 70% (2.5 hours)

- If a student achieves higher marks in the final examination (which covers the entire term), the final examination will be worth 100%. Otherwise, the Final Grade will be determined according to  $0.3 \times \text{midterm} + 0.7 \times \text{final}$ . No make-up will be given.
- The grading scheme for the course conforms to the 9-point grading system used in undergraduate programs at York (e.g., A+ = 9, A = 8, B+ = 7, C+ = 5, etc.). Assignments and tests\* will bear either a letter grade designation or a corresponding number grade (e.g. A+ = 90 to 100, A = 80 to 90, B+ = 75 to 79, etc.) (For a full description of York grading system see the York University Undergraduate Calendar - <http://calendars.registrar.yorku.ca/2010-2011/academic/index.htm>)
- The class notes posted on moodle serve as the guideline for exam preparation, regardless of textbook editions (old or new) you use.

## **IMPORTANT COURSE INFORMATION FOR STUDENTS**

All students are expected to familiarize themselves with the following information, available on the Senate Committee on Academic Standards, Curriculum & Pedagogy webpage (see Reports, Initiatives, Documents) -

<http://secretariat.info.yorku.ca/files/CourseInformationForStudentsAugust2012.pdf>

- Senate Policy on Academic Honesty and the Academic Integrity Website
- Ethics Review Process for research involving human participants
- Course requirement accommodation for students with disabilities, including physical, medical, systemic, learning and psychiatric disabilities
- Student Conduct Standards
- Religious Observance Accommodation

### **Topics:**

1. Labour Supply  
Chapters 2-4
2. Labour Demand  
Chapters 5-6
3. Wages and Employment  
Chapter 7
4. Compensating Wage Differentials  
Chapter 8
5. Investment in Human Capital  
Chapter 9
6. Migration  
Chapter 11 and supplement (to be determined)
7. The Structure of Compensation  
Chapters 10, 13
8. Union  
Chapter 14