

This section of the course is offered at the IBM Markham location. Other sections are offered on the Keele Campus.

**School of Administrative Studies
Faculty of Liberal & Professional Studies
York University
Fall 2019 Course Outline – IBM Markham Location
AP/ADMS 3585 3.0 Intermediate Financial Accounting I**

TENTATIVE COURSE OUTLINE

Please note that this course is offered at the IBM Markham location at 3600 Steeles Avenue East in Markham, Ontario. To enter the building and study on this location, an IBM security badge must be presented. Your name, student number and YU Card picture will be provided to IBM once you have enrolled in the course to facilitate the issuing of the security badge. You will be contacted by email just prior to the start of classes with additional details to obtain your security badge. By enrolling in this course section, you acknowledge acceptance of these requirements.

For more details on York University presence at IBM Markham location please check the following weblink: <https://laps.yorku.ca/ibm-markham/>

| | |
|---------------------------------|---|
| Course Director : | Liona Lai, CPA CA, PH.D |
| Section : | Section K and L |
| Course website: | Moodle |
| Date/Time/Location: | K: Wednesdays 9am – 12 noon Classroom 2 L: Wednesdays 1pm – 4pm Classroom 1 |
| Instructor Office Hours: | Wednesday 5 pm to 6 pm ATK 212 |
| Email: | For questions that you do not find appropriate for posting on the moodle forum, you may send them to: liona@yorku.ca |

Calendar Description

This course, in conjunction with AP/ADMS 3595 3.00, develops thorough knowledge and understanding of generally accepted accounting principles and financial statement analytical skills by examining various technical areas of financial accounting. Prerequisite: AP/ADMS 2500 3.00. Prior to Fall 2009 Prerequisite: AK/ADMS 2500 3.0. Course credit exclusion: AK/ADMS 3585 3.00.

Learning Outcomes

After completion of the course, apart from mastering the technical knowledge of the revenue and asset side of the financial statements, students should also

1. Understand the importance of ethics in the accounting profession and realize potential conflicts of interest that one may encounter in the profession.
2. Begin to learn how to see the inter-relationship between accounting issues, analyse them, and integrate the findings to draw reasonable conclusions.
3. Begin to learn the basics of case writing and communicate effectively.
4. Understand the importance of teamwork and learn how to develop work plans and resolve conflicts.

Textbook

Required

Intermediate Accounting, 12th Canadian Edition, Volume 1, By Donald E. Kieso, Jerry J. Weygandt, Terry D. Warfield, Irene M. Wiecek, and Bruce McConomy

Do not use previous editions, there is a new chapter in the 12th edition and it has been updated significantly to reflect the current changes in accounting standards.

WileyPlus course code - TBA

Recommended

Accounting recommendations, CPA Canada Standards and Guidance Collection, CPA Canada, available through eResources at York University library.

Grade Components

TBA

Generally, the course will be comprised of a midterm, a final exam, a group project, and assignments/quizzes.

Course Support

Two tutorials will be offered at the Keele Campus and will be recorded for posting on moodle. You are free to attend in person or watch the video. The TA will be present during the session to answer any exercise questions. If you have any specific requests for any questions to be demonstrated, you can post it on the Tutorial Forum and the TA will try his/her best to respond within 48 hours. The first tutorial will focus on difficult materials prior to the midterm exam and the second tutorial will focus on Chapter 9: Investments which many students find challenging.

I will be available for questions either before or after class.

Keele campus tutorial schedule

TBA

Summary of Class Schedule (SUBJECT TO CHANGE)

| <u>Class</u> | <u>TOPIC</u> |
|-----------------------|--|
| Class 1: Sept 4 | Chapter 1: Canadian Reporting Environment; Chapter 2: Conceptual Framework |
| Class 2: Sept 11 | Chapter 2: Conceptual Framework; Chapter 4: Reporting Financial Performance |
| Class 3: Sept 18 | Chapter 5 Financial Position and Cash Flows; Chapter 6 Revenue Recognition |
| Class 4: Sept 25 | Chapter 6: Revenue Recognition |
| Class 5: Oct 2 | Chapter 8: Inventory |
| Class 6: Oct 9 | Chapter 3: Measurement/ Chapter 7: Cash and Receivables |
| Class 7 Oct 23 | TENTATIVE MIDTERM DATE (SUBJECT TO CHANGE) |
| Class 8: Oct 30 | Chapter 7: Cash and Receivables/ Chapter 9: Investment (Passive Investments) |
| Class 9: Nov 6 | Chapter 9: Investment (Strategic Investments) |
| Class 10: Nov 13 | Cost model/Revaluation model/Fair value model Chapter 10: Acquisition of Property, Plant and Equipment and Chapter 12 Goodwill and other Intangible assets |
| Class 11: Nov 20 | Amortization, Impairment, and Disposal on PPE/Goodwill/Intangible assets (Chapter 11 and 12) |
| Class 12: Nov 28/30 | Other issues on PPE/Goodwill/Intangible assets (Chapter 10 and 12) |

Detailed Class Schedule

TBA

PART II: ADMINISTRATIVE INFORMATION

ENROLMENT

Prerequisites

Students are personally responsible for ensuring that they have the necessary prerequisites. The School of Administrative Studies reserves the right to de-enrol any student when it is determined that a student has requested a course without having the necessary listed prerequisites. The School will not be responsible for refunds resulting from students being dropped from a course due to a lack of a prerequisite. Students with outstanding deferred exams in the prerequisite course **may not enrol** in this course.

Enrolment Deadline

The Course Director is not involved in the registration process in any way and cannot assist you with this process. Because of the high volume of material covered, no registration under any circumstances is permitted after the “last date to enrol without permission date”.

WORKLOAD

Expect to spend **10-15 hours** on top of class time every week on this course, which include reading materials before class, studying for quizzes, practising problems, and working on the group assignment.

Practice Problems

Solving practice problems is one of the best ways to understand class materials and prepare for exams. Selected practice problems will be assigned each week but not graded. These assigned practice problems should be considered as a **minimum**. The more exercises and problems you do the more comfortable you will be with questions on the exams. However, if there is a time conflict, I would rather you practice the assigned problems at least twice before the exam, than try more unassigned problems.

Solutions to assigned practice problems will be posted on the course website. Solutions to unassigned end-of-chapter problems will not be posted. If you would like to practise other problems, you can show your attempt on the moodle tutorial forum and the TA will reply with the solution. Due to copyright request from the publisher, no solutions should be provided through electronic sources unless attempted solutions are provided.

COURSE WEBSITE

Access

The course is available through your moodle website. All materials, including slides, problem solutions, class announcements, assignment details, and quizzes, are posted on the course website.

Make sure you have a valid Passport York account.

Computing Help

All computing issues should be directed to the Computing and Network Services (CNS). It has an extensive site on the Internet at: <http://www.cns.yorku.ca>. Contact them by phone (416) 736-5800, by E-mail helpdesk@yorku.ca or you may obtain assistance in person in the William Small Center.

EXAMINATIONS

Exam Conflicts

Exam conflicts are defined as having two or more exams scheduled at the same time on the same day or 3 exams in 24 hours. Back-to-back exams are not considered exam conflicts. Consult the York University website for official timetable information, and if you have exam conflicts, contact the course director to make alternate arrangements in advance.

ABSENCE FROM EXAMS

MIDTERM EXAM

There are two types of absences from the examination:

- 1) Authorized
- 2) Unauthorized – you get zero on the exam

Authorized absences (Medical)

If you are unable to attend a midterm because of SEVERE illness, you must obtain a signed Attending Physicians Statement (APS). **Attending Physician's Statements** may be downloaded from http://www.registrar.yorku.ca/pdf/attend_physician_statement.pdf. You must submit an **APS where the doctor clearly indicates that you were incapacitated on the exam date and have examined you.**

*The APS must be submitted **within ONE week from the missed midterm examination date.***
LATE SUBMISSION WILL NOT BE CONSIDERED.

Important: Submitting your documents on time is not a guarantee that your request will be approved. For medical absence, if you do not seek medical appointment within a reasonable time frame AND the APS does not clearly support that you were incapacitated ON THE EXAM DATE, your request will be denied.

Authorized absences (Religious)

The University publishes a list of accredited religions. If you have a religious observance preventing attendance at an exam then submit appropriate documentation to get an authorized absence. **All religious absences must be approved by the instructor before the exam date.**

Authorized absences (Compassionate)

- 1) These should be cleared with your Course Director well ahead of the scheduled exam.
- 2) Attendance at weddings or funerals is an excused absence only for members of the immediate family or if you are in the wedding party.
- 3) Note that York does not normally consider inability to get off work as reason for excused absence. Your employer will have to give you a signed letter on letterhead to make such condition an excused absence
- 4) In all cases, whether it be wedding, bereavement or other compassionate grounds, your course director will want to see some form of written documentation supporting the existence of the event.

FINAL EXAM

Deferred Exams:

Deferred standing may be granted to students who are unable to write their final examination at the scheduled time or to submit their outstanding course work on the last day of classes. Details can be found at <http://myacademicrecord.students.yorku.ca/deferred-standing>. Any request for deferred standing on medical grounds must include an Attending Physician's Statement form; a "Doctor's Note" will not be accepted.

DSA Form: http://www.registrar.yorku.ca/pdf/deferred_standing_agreement.pdf

Attending Physician's Statement form: <http://registrar.yorku.ca/pdf/attending-physicians-statement.pdf>

In order to apply for deferred standing, students must register at <https://sas-app.laps.yorku.ca/>

Followed by handing in a completed DSA form and supporting documentation directly to the main office of the School of Administrative Studies (282 Atkinson) and add your ticket number to the DSA form. The DSA and supporting documentation must be submitted no later than five (5)

business days from the date of the exam. These requests will be considered on their merit and decisions will be made available by logging into the above mentioned link. No individualized communication will be sent by the School to the students (no letter or e-mails).

Students with approved DSA will be able to write their deferred examination during the School's deferred examination period. No further extensions of deferred exams shall be granted. The format and covered content of the deferred examination may be different from that of the originally scheduled examination. The deferred exam may be closed book, cumulative and comprehensive and may include all subjects/topics of the textbook whether they have been covered in class or not. Any request for deferred standing on medical grounds must include an Attending Physician's Statement form; a "Doctor's Note" will not be accepted.

Final Exam Review/Reappraisal

Students may request to review final exam. Contact the Administrative office (Room 282 at Atkinson Building Keele Campus, apsas@yorku.ca) to set up an appointment. With sufficient academic grounds, students may, request that a final grade in a course be reappraised. Non-academic grounds are not relevant for grade reappraisals; in such cases, students are advised to petition to their home Faculty. Students need to be aware that a request for a grade reappraisal may result in the original grade being raised, lowered or confirmed. For reappraisal procedures and information, please visit the Office of the Registrar site at:

<http://myacademicrecord.students.yorku.ca/grade-reappraisal-policy>

Academic Honesty

Cheating on exams and other forms of academic dishonesty are absolutely unacceptable. Any attempts of cheating will result in substantial penalties. Suspected breaches of academic honesty will be investigated and charges shall be laid if reasonable and probable grounds exist.

Students should review the York Academic Honesty policy for themselves at:

<http://www.yorku.ca/secretariat/policies/document.php?document=69>

Students might also wish to review the interactive on-line Tutorial for students on academic integrity, at: <https://spark.library.yorku.ca/academic-integrity-what-is-academic-integrity/>

For Relevant University, Faculty and School regulations please check:
<http://sas.laps.yorku.ca/students/>