

**AP/ADMS 3531, 2019 Fall Section N: Personal Investment Management**  
**School of Administrative Studies, Faculty of Liberal Arts and Professional Studies**

Instructor: Paul Fettes, pfettes@efficertain.com  
Class Hours: Mondays 2:30pm – 5:30pm in HNE031  
Office Hours: By appointment

Calendar Description: Familiarizes students with the investment process, emphasizing the management of individual investor portfolios. Topics include security markets, trade-offs between risk and return, security analysis, and the concept of an “almost efficient” market. Current financial events are discussed. Prerequisite: AP/ADMS 3530 3.00. Course credit exclusions: None.

Textbook: Bodie *et al.*, “Investments” Ninth Canadian edition, McGraw-Hill Ryerson, 2019.  
This is also the required textbook for ADMS 4501, Advanced Portfolio Management.

Evaluation:	Midterm Exam	35%
	Stock-Trak Project	15%
	Final Exam	50%

**Stock-Trak**

An important part of 3531 is your participation in the Stock-Trak Portfolio Simulation. The Stocktrak simulator allows your team to use real companies and real pricing in a simulated setting. Each group will make brief informal presentations to the class, along with written submissions. Further information about Stock-Trak will be posted on Moodle.

**Exams:** The midterm exam will cover topics from the first five weeks. The final exam covers content from the remaining portion of the course. Both exams are closed book. Formula sheets will be provided. You will need a financial calculator (which you should have from ADMS 3530) for some questions.

**Final Exam Schedule:** The exam will be scheduled by the Registrar’s Office and happen during the exam period.

**Tutorials:** There may be 6 tutorials spread throughout the term – this is currently under discussion

**Missed Midterm Examination**

If you have an excused absence from the midterm (e.g. illness), your midterm exam mark will be estimated from your final exam mark, taking into account the relative difficulty of the two exams. The only documentary evidence that will be accepted to support missing the midterm due to illness is the Attending Physician’s Statement, see <http://www.registrar.yorku.ca/pdf/attending-physicians-statement.pdf>. This form must be completely filled out and submitted to your instructor. You do not need to submit an Academic Petition Form.

**Deferred Standing – Missed Final Examination**

Deferred standing may be granted to students who are unable to write their final examination at the scheduled time or to submit their outstanding course work on the last day of classes. Instructions will be posted closer to the final exam date. Students are strongly encouraged to write the regular exam. Deferred students typically get lower marks, and many fail. It is the policy of the Admin Studies finance area that instructors will NOT sign a DSA form if you miss both the midterm and final exams. Students in this situation will need to petition for a deferred or a late withdrawal or some other remedy appropriate to their circumstances.

**Other Relevant Policies:** The Course Outline link from the York Courses Web Site has links to York policies.

**ADMS 3531 Section N Tentative Draft 2020 Winter Schedule V3**

**Depending on in-class accomplishment, some assigned chapters may be covered in the week after assigned**

Date	Advance Preparation, Follow-On Questions
Week 1: Jan 6	Course introduction <u>Before Class Please Read:</u> Ch 1: The Investment Environment Ch 2, only LO1 & LO4: Money Market, Stock Market Indices Ch 3: Trading on Securities Markets -also see CBOE Book Viewer on Moodle, Limit Order Book on Moodle <u>Followup Work:</u> -in addition to Bodie Qs, also practice Jordan Ch3 Qs
Week 2: Jan 13	<u>Before Class Please Read:</u> Ch 4: Managed Funds Ch 5, only LO1-LO6: Return and Risk In class, To be confirmed: Bloomberg intro, Stocktrak intro
Week 3: Jan 20	<u>Before Class Please Read:</u> Ch 18: Equity Valuation Models Ch 12, only LO2: Technical Analysis
Week 4: Jan 27	<u>Before Class Please Read:</u> Ch 20, only LO1-LO3: Options and Other Derivatives Markets -also see Gas Certificate on Moodle <u>Followup Work:</u> -in addition to Bodie Qs, also practice Jordan Ch14 Qs <b>Stocktrak discussion</b>
Week 5: Feb 3	<u>Before Class Please Read:</u> Ch 21, only LO1-LO2: Option Valuation <b>Stocktrak discussion</b>
Week 6: Feb 10	<u>Before Class Please Read:</u> - prep for exam <b>Stocktrak discussion</b> Review for midterm exam
Friday Feb 14	Tentative Midterm exam, 6:00-8:00 pm
Feb 17	Reading Week – no classes
Week 7: Feb 24	<u>Before Class Please Read:</u> Ch 14 up to pg 461: Bond Prices and Yields -also see Bond Quotes on Moodle <b>Stocktrak discussion</b>
Week 8: Mar 2	<u>Before Class Please Read:</u> Ch 15, only LO1-LO5: The Term Structure of Interest Rates <b>Stocktrak discussion</b>
Week 9: Mar 9	<u>Before Class Please Read:</u> Ch 6: Capital Allocation to Risky Assets Ch 7, only LO1-LO4: Optimal Risky Portfolios <u>Followup Work:</u> -in addition to Bodie Qs, do Jordan Ch2 Qs (for Bodie 7)
Week 10: Mar 16	<u>Before Class Please Read:</u> Ch 9, only LO1: The Capital Asset Pricing Model <u>Followup Work:</u> -in addition to Bodie, Jordan Ch12 Qs (for Bodie 9)
Week 11: Mar 23	<u>Before Class Please Read:</u> Ch 11: Market Efficiency Ch 12, only LO1: Behavioural Finance
Week 12: Mar 30	Review for final exam <b>Stocktrak discussion – Final Analysis</b>