**York University**

**Faculty of Liberal Arts and Professional Studies**

**School of Administrative Studies**

## AP/ADMS 3530 3.00 Finance Section K

## Summer 2020

**Course Outline**

##### **Instructors, Class hours, Room locations**

Irvin Pestano ipestano@yorku.ca Section A, Tues 11:30am-2:30pm; DB 0006

Yogendra Acharya yogen@yorku.ca Section B, Wed 7:00pm-10:00pm; DB 1005

Samuel Alagurajah salagura@yorku.ca Section C, Thurs, 4:00pm-7:00 pm, DB 0014

Lois King loisking@yorku.ca Section D, Internet (online)

Samuel Alagurajah salagura@yorku.ca Section K, Wed 4:30pm-7:30pm, Markham; LMP C101

**(Note: Subject to change at the course director’s discretion. Finalized course outline is available for students to review on the password-protected course website)**

\*\*\*Please note that this course is offered at the IBM Markham location at 3600 Steeles Avenue East in Markham, Ontario.  To enter the building and study on this location, an IBM security badge must be presented.  Your name, student number and YU Card picture will be provided to IBM once you have enrolled in the course to facilitate the issuing of the security badge.  You will be contacted by email just prior to the start of classes with additional details to obtain your security badge.  By enrolling in this course section, you acknowledge acceptance of these requirements.\*\*\*

For more details on York University presence at IBM Markham location please check the following weblink: [**https://laps.yorku.ca/ibm-markham/**](https://laps.yorku.ca/ibm-markham/)

##### **Course Description**

This course introduces students to the principles of finance and its applications. The course emphasizes the following two concepts: *the time value of money* and *the relationship between expected return and risk*. Topics covered include time value of money, valuation of financial securities (e.g. bonds and stocks), choice of new projects to undertake (i.e. capital budgeting), determination of appropriate discount rates and working capital management. This course is both rich in content and fast in pace. Therefore, considerable out of class work is required for each student. Problem solving technique is essential to success in this course.

**Pre-requisites and co-requisite**

**Students without the following pre-requisites and co-requisite will be de-enrolled.**

**Pre-requisites: ECON 1000, ECON 1010, ADMS 2500,**

**Co-requisite: ADMS 2320.**

#### **Student Evaluation**

Midterm Exam 35%

Online Quizzes 10%

Learnsmart (online) Assignments 5%

Final Exam 50%

### **Grading Guidelines**

### Faculty Council has established the following Grading Guidelines: *The average final grade in the course will be between 60% to 75%.* Your final letter grade will be determined relative to the grades of all other students.

**Textbook**:

**Brealey *et al.*, “Fundamentals of Corporate Finance” Sixth Canadian edition**, McGraw-Hill Ryerson, 2016.

Note: Students are required to enroll with the online Connect resources in order to complete the assignments and quizzes.

 **Options for textbook and course resources:**

1. New hardcopy textbook (new copies include Connect resources)—more expensive option

**OR**

1. Connect resources (includes e-textbook)—cheaper option

#### **Method of Instruction**

A combination of lectures, discussions and problem-solving will be used. In addition to classroom lectures online resources will be used for assignments and weekly quizzes. Throughout the course, your active participation is encouraged. You are required to think, to analyze, to evaluate, and to apply problem-solving techniques. Section D (internet/online section) uses recorded “Voice-over PowerPoint” lectures (not recorded classroom lectures).

**Assignments and Quizzes**

Students will be required to complete weekly online assignments and quizzes. Students must purchase and be enrolled with the McGraw-Hill Connect resources in order to complete these assignments and quizzes. (See Options for textbook and course resources listed above)

**Financial Calculator**

**A financial calculator is required**. A popular and easy-to-use model (used by many students and instructors) is the **Texas Instruments BAII Plus** (about $45). Other models include the **Sharp EL-738C** (about $35) and the **Hewlett-Packard 10BII** (about $45). Instructions for these three models are given in the textbook. If you will someday pursue the Chartered Financial Analyst (CFA) designation, note that only two calculators are currently allowed for the CFA exams: the Texas Instruments BAII Plus (including the BAII Plus Professional), and a different Hewlett-Packard model, the HP-12C.

**Midterm Exam**

The midterm exam is scheduled for **Friday, June 12, 2020 from 6:00pm to 8:30 pm.**

The exam is to be held at the **Keele campus.** The room location will be announced later.

You may bring normal writing instruments and a financial (non-programmable) calculator.

For those who miss the exam for a legitimate reason the midterm exam mark will be estimated from the final exam mark. There are no deferred midterm exams for this course. The estimation and any further adjustments will be entirely at the discretion of the course directors and not subject to any appeal. The only documentary evidence that will be accepted to support missing the midterm due to illness is the Attending Physician’s Statement (see link in the Forms and Policies section below). This form must be completely filled out and submitted to your instructor; you do not need to submit an Academic Petition Form.

Students with a midterm conflict due to religious reasons will be accommodated. If you have such a conflict, please do the following:- (i) inform your instructor in writing by the fourth class, and, (ii) complete and return a religious accommodation request form to the School’s office (282 Atkinson). The form is available online.

The religious conflict exam has been scheduled for Friday, June 12, 2020 from 9:30 am to 12 pm.

##### **Final Exam**

The final exam will be scheduled by the registrar’s office. **It will be at the Keele campus.**

The final exam is cumulative (you could be tested on any aspect of the course), with at least 70% covering material after the mid-term exam. You may bring normal writing instruments and a calculator. All students who need a passing grade for the course must take the final exam.

**Formula Sheets**

The formula sheets that you will need for the midterm and final exams will be posted on the course website at least one week in advance of the exam dates. Do not bring the formula sheets to the exams with you. You will be provided with copies of them at the exams.

**Exam Review Sessions & Help Sessions**

Over the semester a number of exam review sessions and help sessions will be held at the Keele campus in order to help you prepare for both the midterm and final exams. Their schedule will be posted on the course web site. You are encouraged to attend these sessions. However, attendance is strictly voluntary.

**Deferred Standing – Missed Final Exam**

Deferred standing may be granted to students who are unable to write their final examination at the scheduled time or to submit their outstanding course work on the last day of classes. In order to apply for deferred standing in an AP/ADMS class, students must register at

<http://sas-app.laps.yorku.ca>

The DSA and supporting documentation must be submitted no later than five (5) business days from the date of the exam. These requests will be considered on their merit and decisions will be made available by logging into the same link as above. No individualized communication will be sent from the School to the students (no letter or e-mails).

Students are strongly encouraged to write the regular exam. Deferred students typically get lower marks, and many fail.

It is the policy of the School of Administrative Studies--Finance area that instructors will NOT sign a DSA form if you miss both the midterm and final exams. Students in this situation will need to petition for a deferred or a late withdrawal or some other remedy appropriate to their circumstances.

**Relevant University /LA&PS/ School Regulations**

The regulations on many aspects of coursework that apply to you are on this site:

<http://sas.laps.yorku.ca/students/>

You are responsible for understanding and following these regulations.

Finance Area policy on DSA (Deferred Standing Agreement)

It is the policy of the Admin Studies finance area that instructors will NOT

sign a DSA form if you miss both the midterm and final exams. Students in this

situation will need to petition for deferred exam, late withdrawal, or a remedy appropriate

to their circumstances.

RELEVANT UNIVERSITY/LA&PS/SCHOOL REGULATIONS

The regulations on many aspects of coursework that apply to you are on:

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