

Department of Economics
Faculty of Liberal and Professional Studies
York University
Summer 2020 (S1)

AP/ECON 2400 – Section A **Intermediate Macroeconomic Theory I**

Instructor	Sharif F. Khan
Virtual Office Hours	Friday 2:00 – 3:00 pm (via ZOOM)
Virtual Lecture Hours	Tuesday and Thursday 3:00 – 6:00 pm (via ZOOM)
Virtual Discussion Forum	MOODLE Discussion Forum 24/7. Use this forum to ask all course-related questions.
Email (<i>use is restricted</i>)	khansf@yorku.ca <i>only for personal correspondence</i>

ORGANIZATION OF THE COURSE

Please note that this is a course that depends on remote teaching and learning. There will be no in-person interactions or activities on campus. The entire course will be run synchronously according to the RO's posted lecture schedule. In other words, the instructor will deliver virtual (live) lectures via ZOOM on Tuesday and Thursday 3:00 to 6:00 pm (Toronto Local Time). The students are expected to join the Zoom meetings at scheduled class meeting time through the direct links listed in "Upcoming Meetings" under the "ZOOM Lectures" tab in MOODLE. Please note that during the live lecture sessions the students will get ample opportunities to interact and ask questions to the instructor. You will NOT need meeting ID and password to join the ZOOM lecture sessions.

To accommodate the students who may be unable to attend the live lectures, the recordings of all live Zoom lectures will be posted in MOODLE as long as the instructor does not face any technical problems while recording the live lectures. You will find the recorded lectures in the list of "Cloud Recordings" under the "ZOOM Lectures" tab.

Please note that 1) the recordings should be used for educational purposes only and as a means for enhancing accessibility; 2) students do not have permission to duplicate, copy and/or distribute the recordings outside of the class (these acts can violate not only copyright laws but also [FIPPA](#)); and 3) all recordings will be destroyed after the end of classes.

All of the required assessments of this course, including the submission of quizzes, assignments, and test-taking (both midterm and final), will take place on the Moodle course website.

ZOOM OFFICE HOURS

The course instructor will hold weekly virtual office hours via ZOOM on Friday 2:00 to 3:00 pm (Toronto Local Time). The students are expected to join the Zoom meetings at scheduled office hours through the direct links listed in "Upcoming Meetings" under the "ZOOM Office Hours" tab in MOODLE. The students can ask any course related questions directly to the instructor during ZOOM office hours. You will NOT need meeting ID and password to join the ZOOM office hours.

MOODLE DISCUSSION FORUM

All questions about course content (monetary economics) and course administration must be posted to the *Moodle Discussion Forum*. There is a separate discussion forum for Course Administration questions and General Monetary Economics questions. Please read the course outline carefully before posting any course administration question. The instructor monitors these boards, but often a classmate will provide a correct answer more quickly. Post questions, responses, comments about any course material – lectures, textbook, media stories, etc. All new postings/threads require a subject line. **The instructor will not answer individual course content question or course administration question by email** unless your posted question has not been answered satisfactorily on the discussion forum, during the ZOOM office hours, or during the ZOOM lecture sessions. You should contact the instructor by e-mail only for personal correspondence (for example, you can contact the instructor by e-mail to seek an accommodation for personal issues which are adversely affecting your course performance.)

TECHNICAL REQUIREMENTS FOR TAKING THE COURSE

Several platforms will be used in this course (e.g., Moodle, Canvas, Zoom, etc.) through which students will interact with the course materials, the course director / TA, as well as with one another. Please review the syllabus to determine how the class meets (in whole or in part), and how office hours and presentations will be conducted.

Students shall note the following:

- Zoom is hosted on servers in the U.S. This includes recordings done through Zoom.
- If you have privacy concerns about your data, provide only your first name or a nickname when you join a session.
- The system is configured in a way that all participants are automatically notified when a session is being recorded. In other words, a session cannot be recorded without you knowing about it.

Technology requirements and FAQs for Moodle can be found here - <http://www.yorku.ca/moodle/students/faq/index.html>

In addition to stable, higher-speed Internet connection, these students will need a computer/laptop with webcam and microphone, and/or a smart device with these features.

Here are some useful links for student computing information, resources and help:

[Student Guide to Moodle](#)

[Zoom@YorkU Best Practices](#)

[Zoom@YorkU User Reference Guide](#)

[Computing for Students Website](#)

[Student Guide to eLearning at York University](#)

To determine Internet connection and speed, there are online tests, such as [Speedtest](#), that can be run.

COURSE WEBPAGE

<https://moodle.yorku.ca/>

All of the required assessments of this course, including the submission of quizzes, active learning activities (ALA), and test-taking (both midterm and final), will take place on the Moodle course website. The course outline, important course announcements, lecture slides, the links to the upcoming live ZOOM lectures and office hours, the recordings of the live ZOOM lectures, and other course related materials will be posted there.

COURSE DESCRIPTION

Equips students with the basic tools for analyzing short-run and long-run macroeconomic phenomena in a closed economy. Topics include aggregate demand and supply, consumption and investment behaviour, demand for money, government stabilization policy, and fiscal issues.

Prerequisites: AP/ECON 1000 3.00, AP/ECON 1010 3.00, and AP/ECON 1530 3.00, or equivalents. Prerequisite or corequisite: AP/ECON 1540 3.00. Course credit exclusions: GL/ECON 3240 6.00 (prior to Fall 2014), SB/ECON 2000 3.00. Note: Acceptable course substitutes are available in the Calendar.

PREREQUISITES:

AP/ECON 1000 3.00 and AP/ECON 1010 3.00, and AP/ECON 1530 3.00, or equivalents.

PREREQUISITE or COREQUISITE:

AP/ECON 1540 3.00

COURSE CREDIT EXCLUSIONS

GL/ECON 3240 6.00 (prior to Fall 2014), SB/ECON 2000 3.00. Note: Acceptable course substitutes are available in the Calendar.

REQUIRED TEXTBOOK

Macroeconomics, 8th Canadian Edition, Andrew Abel, Ben Bernanke, Dean Croushore and Ronald Kneebone, Pearson Education, 2018. (ABCK)

TEXTBOOK WEBSITES

<http://www.pearsoncanada.ca>

EVALUATION

1. Class Attendance/Participation	10%
2. Best Five out of Six Active Learning Activities (ALA)	10%
3. Best Five out of Six Timed Quizzes	20%
4. Optional Practice Question Sets	0%
5. Online Midterm	25%

*The online midterm will be held on **June 2** during the regular lecture hours in MOODLE.*

6. Online Final Exam	35%
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The online final exam will be held on during the final exam period in MOODLE.

Note that the final exam will cover all course materials.

Including the above-mentioned grading scheme, there are TWO different grading schemes to accommodate the preferences of different types of students in this course.

- a) **Grading Scheme 1:** 10% of Class Attendance/Participation + 10% of ALA + 20% of Quizzes + 25% of Midterm + 35% of Final
- b) **Grading Scheme 2:** 10% of ALA + 20% of Quizzes + 30% of Midterm + 40% of Final

Special Rule for Transferring the Weight of the Midterm to the Final Examination:

Please note that if a student gets a higher mark in the final exam than the midterm exam, the instructor will automatically transfer the weight of the midterm to the final exam in both of the above-mentioned grading schemes. To get the benefit of transferring the weight of midterm to the final exam, a student **MUST** write the midterm exam and get a reasonable mark. If a student does not write the midterm exam without any valid excuse or just shows up in the midterm exam and answers none of the questions completely, he or she will **NOT** be eligible for this special grading rule.

The Determination of the Final Course Grade:

The final course grade of a student will be determined by the **highest** mark out of the above-mentioned two grading schemes.

POLICIES RELATED TO MISSING MIDTERM

- If a student misses the midterm examination due to an acceptable medical reason, technical difficulties during the exam, or for some unavoidable circumstances, the weight of his or her term test will be added to the final exam. **There will be no make-up midterm examination.**
- If you fail to write the midterm examination on the scheduled date, you must contact me during my virtual office hours or virtual lecture hours to explain why you have missed the midterm exam and provide the supporting documents **no later than 1 week after the missed midterm.** Please note that the instructor will NOT accept a photocopy or scanned copy of your supporting documents by e-mail. You should submit the supporting documents in MOODLE. You will be given instructions on how to submit these documents in MOODLE.
- If a student fails to write the midterm exam without any valid reason, he or she will get zero in the midterm exam and the weight of the missed midterm exam will NOT be transferred to the final exam.

DEFERRED FINAL EXAM POLICY

Students must fill out the Deferred Standing Agreement form available at <http://www.registrar.yorku.ca/exams/deferred/index1.htm> and submit it along with all **original** supporting documentation to the Department of Economics by e-mail **within 10 business days of the original exam date.** **Please note the contact e-mail address for this particular purpose will be informed to the class later.** Submitting the form does NOT guarantee permission to write the deferred exam. Only submissions that meet all requirements will be granted permission. If you are granted deferred standing, you will receive an e-mail from Economics Department with specific exam information. Students whose submissions are not granted will receive a zero for their final exam score.

Deferred Standing for the final exam will be considered only under the following circumstances:

1. **MEDICAL CIRCUMSTANCES:** Exams missed due to medical circumstances must be supported by a York Attending Physicians Statement filled out completely by a medical doctor or licensed psychologist/counselor, dated within **48 hours of the final exam date.** The statement must include:
 - Full name, mailing address, telephone number of the physician.
 - The nature of the illness and its duration (i.e., specific dates covered)
 - An indication of whether the illness and/or medication prescribed would have **SERIOUSLY** affected the student's ability to study and perform over the period in question.

The physician's office may be contacted to verify that the statement was actually completed by the physician.

- 2. NON-MEDICAL CIRCUMSTANCES:** Exams missed due to non-medical circumstances must be supported by appropriate documentation, i.e., death certificates, obituary notice, automobile accident reports, airline/bus ticket receipt for emergency travel (with the date of booking on the ticket), etc. Airline/train/bus ticket/receipts for emergency travel must indicate destination, departure, and return dates. Having to work at the time of the exam or non-emergency travel are not valid excuses for missing an exam.

CLASS ATTENDANCE/PARTICIPATION

Beginning from the second week of class (week of May 18), the instructor will keep track of attendance of the students in live Zoom lectures. If a student is present in a live Zoom lecture for a duration of at least 90 minutes, he or she will get 1.25 marks. On the other hand, if a student is absent or remain present in a live Zoom lecture for less than 90 minutes, he or she will get zero. However, if a student remains present for at least 90 minutes in 8 out of 10 live Zoom lectures during the last five weeks of class, he or she will get 10 marks out of 10 marks in class attendance/participation. The students are expected to ask questions to the instructor, answer the Poll questions, and actively participate in the assigned Breakout Room activities such as brainstorming, buzz groups/discussion groups, problem-solving, and policy debates during live ZOOM lectures.

ACTIVE LEARNING ACTIVITIES (ALA)

A set of problem solving and short answer questions, which will be referred to as ALA, will be posted in MOODLE each week as active learning activities (ALA) in this course. The students are expected to work on the problem sets and submit the completed works as a single PDF file on MOODLE by the due dates. There will be **6 active learning activities (ALA)** in this course. Each ALA is worth **2 marks**. If a student completes the works of an ALA and submit it in MOODLE by the due date, he or she will get 2 marks. On the other hand, if a student does not submit an ALA, he or she will get zero. The instructor will only count the marks of the **best 5 ALAs out of 6 ALAs**. Please note that an ALA will be graded solely based on the completeness of the answers of an ALA, not based on the correctness of the answers.

SYLLABUS AND SCHEDULE OF ACTIVE LEARNING ACTIVITIES (ALA)

ALA	Tentative Syllabus	Posting Dates	Due Dates
ALA 1	Chapter 2, 3	May 15	May 18
ALA 2	Chapter 3, 4	May 22	May 25
ALA 3	Chapter 6	May 29	June 1
ALA 4	Chapter 7	June 5	June 8
ALA 5	Chapter 8	June 12	June 15
ALA 6	Chapter 9	June 19	June 21

MOODLE TIMED QUIZZES

- The six quizzes (Quiz 1, 2, 3, 4, 5, and 6) are worth 20% of the course grade. Only the best five out of the six quizzes will be counted. Each quiz is worth 4% of the course grade. Please note that there are no make-up quizzes. If you miss a quiz, the other six quizzes will be counted. For every quiz you miss after one missed quiz, you receive zero for 4% of your course grade.
- Each quiz has 15 questions. You will get only **1** attempt and **30** minutes per attempt to finish each quiz. So, please make sure that you are well prepared and have uninterrupted 30 minutes before you start working on a quiz.
- Please note that in order **to complete these online quizzes, you will need to study assigned chapters in textbook and the posted lecture slides.**

SYLLABUS AND SCHEDULE OF MOODLE QUIZZES

MOODLE Quizzes	Tentative Syllabus	Posting Dates	Due Dates
Quiz 1	Chapter 2, 3	May 15	May 18
Quiz 2	Chapter 3, 4	May 22	May 25
Quiz 3	Chapter 6	May 29	June 1
Quiz 4	Chapter 7	June 5	June 8
Quiz 5	Chapter 8	June 12	June 15
Quiz 6	Chapter 9	June 19	June 21

OPTIONAL ASSIGNMENTS/ PRACTICE QUESTION SETS

The instructor will post some optional assignments/practice question sets on the MOODLE course webpage. These optional assignments will not be graded and they will not directly affect your course grade. The students are expected to work out the optional assignments before writing the exams. The optional assignments will help you to understand the course materials and to prepare well for the exams.

ACADEMIC HONESTY AND INTEGRITY

In this course, we strive to maintain academic integrity to the highest extent possible. Please familiarize yourself with the meaning of academic integrity by completing SPARK's Academic Integrity module at the beginning of the course. Breaches of academic integrity range from cheating to plagiarism (i.e., the improper crediting of another's work, the representation of another's ideas as your own, etc.). All instances of academic dishonesty in this course will be reported to the appropriate university authorities, and can be punishable according to the Senate Policy on Academic Honesty.

TURNITIN

To promote academic integrity in this course, students will be normally required to submit their written assignments to Turnitin (via the course Moodle) for a review of textual similarity and the detection of possible plagiarism. In so doing, students will allow their material to be included as source documents in the Turnitin.com reference database, where they will be used only for the purpose of detecting plagiarism. The terms that apply to the University's use of the Turnitin service are described on the Turnitin.com website.

READINGS/LECTURE PLAN

(Reference codes refer to the textbook mentioned above)

DATE	TOPICS	READINGS/ COMMENTS
May 12	Course Outline; The Measurement and Structure of the Canadian Economy	ABCK: Ch 2
May 14	Productivity, Output, and Employment	ABCK: Ch 3
May 17	Consumption, Saving, and Investment	ABCK: Ch 4
May 19	Consumption, Saving, and Investment	ABCK: Ch 4
May 26	Long-run Economic Growth	ABCK: Ch 6
May 28	Long-run Economic Growth	ABCK: Ch 6
June 2	Tentative Midterm Exam Materials: Ch 2, 3, 4, 5, and 6.	Midterm Exam will be held <u>online</u> during regular lecture hours in MOODLE
June 4	The Asset Market, Money, and Prices	ABCK: Ch 7
June 9	The Asset Market, Money, and Prices	ABCK: Ch 7
June 11	Business Cycles	ABCK: Ch 8
June 16	The IS-LM-FE Model: A General Framework for Macroeconomic Analysis	ABCK: Ch 9
June 18	The IS-LM-FE Model: A General Framework for Macroeconomic Analysis	ABCK: Ch 9

Note: Additional readings, if necessary, will be assigned during the term.

IMPORTANT INFORMATION FOR STUDENTS

All students are expected to familiarize themselves with the following information, available on the Senate Committee on Curriculum & Academic Standards webpage; <http://www.yorku.ca/secretariat/policies/index-policies.html/>

- York's Academic Honesty Policy and Procedures/Academic Integrity Website
Academic Honesty and Integrity: Conduct that violates the ethical or legal standards of the University community or of one's program or specialization is subject to severe penalties. Students are responsible for understanding the nature and consequences of these offences, as contained in the Senate Policy on Academic Honesty, found on the York University Senate WEB page: <http://www.yorku.ca/secretariat/policies/document.php?document=69>
- Ethics Review Process for research involving human participants <http://www.yorku.ca/secretariat/policies/document.php?document=94>
- Course requirement accommodation for students with disabilities, including physical, medical, systemic, learning and psychiatric disabilities <http://www.yorku.ca/secretariat/policies/document.php?document=68>
- Student Conduct Standards <http://www.yorku.ca/oscr/standards.html>
- Religious Observance Accommodation <https://w2prod.sis.yorku.ca/Apps/WebObjects/cdm.woa/wa/regobs>

Grading Scheme and Feedback (Senate)Policy:

<http://www.yorku.ca/secretariat/policies/document.php?document=86>

Religious Observances Dates 2019-20:

<http://www.registrar.yorku.ca/enrol/dates/religious.htm>

Fall/Winter 2019-20 Important Dates:

<http://www.registrar.yorku.ca/enrol/dates/fw19>

	Summer Term 2020 (S1)
Last date to add a course without permission of instructor (also see Financial Deadlines)	May 15
Last date to add a course with permission of instructor (also see Financial Deadlines)	May 26
Last date to drop a course without receiving a grade (also see Financial Deadlines)	June 8
Course Withdrawal Period (withdraw from a course and receive a grade of "W" on transcript – see note below)	June 9 – 22

Important Academic Forms

- Religious Accommodation - http://registrar.yorku.ca/sites/registrar/files/pdf/exam_accommodation.pdf
- Deferred Standing - http://registrar.yorku.ca/pdf/deferred_standing_agreement.pdf
- Attending Physician's Statement Form - <http://registrar.yorku.ca/pdf/attending-physicians-statement.pdf>