

York University
Faculty of Liberal Arts & Professional Studies
Department of Economics
SUMMER 1 2020

AP/ECON 3150 3.0A International Trade

Course Webpage: <https://moodle.yorku.ca/>

Course Instructor/Contact:

Name: Shafkat Ali
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Lecture Time and Location:

Lecture: MW 4:00p.m. - 6:00p.m.

Prerequisite / Co-requisite:

AP/ECON 1000 3.00 and AP/ECON 1010 3.00 or equivalents. A course in intermediate microeconomics will be helpful.

Course Description:

Studies the microeconomic aspects of international trade, tracing its historical development from the theory of comparative costs to the theory of customs unions and tariffs. Topics include trade patterns, trade barriers and free trade versus protectionism, economic growth and development in the international economy, and international institutions.

Weighting of Course:

Evaluation: Midterm 40%
Final 60%

Grading

The grading scheme for the course conforms to the 9-point grading system used in undergraduate programs at York (e.g., A+ = 9, A = 8, B+ = 7, C+ = 5, etc.). Assignments and tests will bear either a letter grade designation or a corresponding number grade (e.g. A+ = 90 to 100, A = 80 to 90, B+ = 75 to 79, etc.)

Course Text:

Krugman, Obstfeldt, Melitz, International Economics, 11th edition

Organization of the Course (Topics):

Core topics:

The Ricardian model

The specific-factors model

The Heckscher-Ohlin model

Trade with increasing returns to scale and imperfect competition

Import tariffs and quotas under perfect competition

Import tariffs and quotas under imperfect competition

International agreements

(Additional topics will be covered if time permits)

Important Course Information for Students:

All students are expected to familiarize themselves with the following information, available on the Senate Committee on Curriculum & Academic Standards webpage:

<http://www.yorku.ca/secretariat/policies/index-policies.html/>

- York's Academic Honesty Policy and Procedures/Academic Integrity Website
- Ethics Review Process for research involving human participants
- Course requirement accommodation for students with disabilities, including physical, medical, systemic, learning and psychiatric disabilities
- Student Conduct Standards
- Religious Observance Accommodation