

**York University**  
**Faculty of Liberal Arts & Professional Studies**  
**Department of Economics**

**Course:** AP/ECON 3580 3.0A – International Monetary Economics

**Course Webpage:**

**Term:** Summer (S1) 2020

**Prerequisite / Co-requisite:** See undergraduate calendar

**Course Instructor Contact**

Name: John Paschakis  
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Office Hours: TBA  
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**Time and Location**

Lectures (**online**) : Tuesday & Thursday 3:00 PM - 6:00 PM. **Please note that this is a online course.** Students should read the online instructor's notes and practice materials (see moodle course website).

Virtual office hours: TBA

**Course Description**

This course deals with issues relating to international monetary economics. Most of the following topics will be dealt with: exchange rates, balance of payments, stabilization policy under fixed and flexible exchange rates, euro-dollar markets, international monetary problems and possible solutions.

**Course Text / Readings**

Steven Husted and Michael Melvin, International Economics, Ninth Edition, Pearson, 2013  
**(only available as an e-book)**

Instructor's notes and practice material are provided online (see moodle course website)

## **Weighting of Course**

### Evaluation

Evaluation of students' academic performance consists of a **online** midterm exam and a **online** final exam. The weights for the calculation of the final course grade are as follows:

Midterm Exam	(50%):	<b>Tuesday, June 2, 2020 (offered online during class time)</b>
Final Exam	(50%):	<b>(offered online) Final Examinations June 24 - 26</b>

**Final course grades may be adjusted to conform to Program or Faculty grades distribution profiles.**

### Missed Tests

**There will be no make-ups for the midterm exam. Students absent from the mid-term exam for documented reasons will have the weight transferred to their final exam.** The deferred exam for the final exam will be granted **only for medical reasons**. In such cases students should submit a deferred exam application together with the supporting documents (attending physician's statement) to the economics department to my attention. The date and time of the deferred exam will be set at a later date. Students who may require further extensions or accommodation will have to submit a formal petition to the Faculty.

### Grading

The grading scheme for the course conforms to the 9-point grading system used in undergraduate programs at York (e.g., A+ = 9, A = 8, B+ = 7, C+ = 5, etc.). Assignments and tests will bear either a letter grade designation or a corresponding number grade (e.g. A+ = 90 to 100, A = 80 to 90, B+ = 75 to 79, etc.)

## **Organization of the Course**

The course involves formal lectures by the course director. The lectures will be supplemented by discussion questions and problems to be worked out by the students. Students who have difficulties answering the questions should consult with the teaching assistant(s) who will be available to assist students during their office hours. The required readings are central to the course. The lectures and tutorials, where applicable, will serve to enrich, clarify, and illustrate crucial issues from the assigned readings.

## **Course Learning Objectives**

### **Topics to be covered**

1. The Balance of Payments, Ch. 11 (Husted & Melvin)
2. The Foreign Exchange Market, Ch. 12 (Husted & Melvin)
3. International Monetary Systems, Ch. 13 (Husted & Melvin)
4. Exchange Rates in the Short Run, Ch. 14 (Husted & Melvin)
5. Exchange Rates in the Long Run, Ch. 15 (Husted & Melvin)
6. Theories of the Current Account, Ch. 16 (Husted & Melvin)
7. Open-Economy Macroeconomics, Ch. 17 (Husted & Melvin)
8. International Banking, Debt, and Risk, Ch. 18 (Husted & Melvin)

## **Additional Information/Notes**

### **Important Course Information for Students**

All students are expected to familiarize themselves with the following information, available on the Senate Committee on Curriculum & Academic Standards webpage;

<http://www.yorku.ca/secretariat/policies/index-policies.html/>

- York's Academic Honesty Policy and Procedures/Academic Integrity Website
- Ethics Review Process for research involving human participants
- Course requirement accommodation for students with disabilities, including physical, medical, systemic, learning and psychiatric disabilities
- Student Conduct Standards
- Religious Observance Accommodation