

York University
School of Administrative Studies
AP/ADMS 4542 International Financial Management
Course Outline – Summer 2020

Instructor: Humaira Matin
Time/Location: Section A, Wednesday 4 PM
Email: humairam@yorku.ca

ESSENTIAL NOTICE: READ THIS FIRST

This course is online due to COVID-19. The entire course, including the submission of assignments/projects; participation/meetings; and test-taking will take place on the Course Moodle website.

This course has both synchronous ([live Zoom session](#)) and asynchronous ([Pre-recorded](#)) elements. For weeks **with** 'live Zoom sessions' students are expected to meet at the scheduled times via Zoom. Attendance is strongly recommended. These interactive sessions will be recorded and posted on the course Moodle to accommodate students who may be unable to attend sessions due to legitimate reasons. Students **must** inform the course instructor one day before the session at the latest via email, if he/she cannot attend any of the live Zoom sessions. For weeks **without** 'live Zoom sessions', students will have access to pre-recorded lecture videos. Students are expected to watch a set of recorded lecture videos each week that deliver the basic content of the week's subjects and complete their weekly task(s).

I may change some aspects of this course as I work through it in these extraordinary circumstances. I will post updated information in case of any change. You will find detailed *Course Schedule* on course Moodle. To make an online course work, you must keep working every week rather than leaving it all to the end of the course.

Students will be responsible for owning and maintaining a computer that will allow them to participate in all aspects of this course. If remote proctoring is used for the exams, you will need a webcam to appear on video throughout the exams.

Do not wait for the start of the course; register for Zoom now. Zoom conference software is available free to all Yorku students: <https://yorku.zoom.us>. Technology requirements and FAQs for Moodle can be found here: <http://www.yorku.ca/moodle/students/faq/index.html>

To ensure prompt and accurate response to all email communication must maintain a subject heading that begins with "ADMS 4542". You must write your name and student number.

Course Description

The course provides a comprehensive introduction to the world of financial management as it applies to multinational corporations and other firms that engage in international transactions. The course discusses (1) the financial environment in which the multinational firms operate, (2) foreign exchange management and the appropriateness of hedging techniques for different types of exposures that a multinational firm faces, and (3) worldwide money, debt and equity markets and instruments for investment, financing, and risk management by international businesses. The objectives are:

- To provide the student an opportunity to expand his/her finance and business knowledge for making financial decisions in an international context – an area of rapidly increasing importance in today's global economy.
- To provide the student with an opportunity to explore the international dimensions of important economic, financial, and business policies.
- To provide the student with additional background about the global economy. Every attempt will be made to apply economic analysis to current events and important national issues.

Required Text

Textbook (Required): International Financial Management, 8th Edition, Cheol S. Eun and Bruce G. Resnick, McGraw-Hill Education.

Course Website: <https://moodle.yorku.ca>

Evaluation Scheme*

Midterm Exam	25 %
Quizzes	15
Assignments	15
Currency Trading Exercises and presentation	15
Final Exam	30

Quizzes

The point of the quizzes is to make sure you are reading the textbook, watching the videos, and understanding the concepts. Please see *Course Schedule* to know when they are due. During a scheduled week, the **Quiz** will be posted on the Moodle site under the Announcement section and it will become available to you on Wednesday at 7:30 p.m. and you must submit the quiz by next day i.e. by Thursday 7:30 a.m. Please note that all times/days are "Toronto time," Eastern Daylight Time. If you are writing quizzes in a different time zone, you will need to adjust the time and maybe the date. Remember:

- *Open attempts will be submitted automatically*
- *The Quiz link will be taken away from Moodle on Thursday at 7:35 a.m.*
- *You will have single attempt to the Quiz.*

Assignments

You will work individually or in pairs with a single submission. You must submit the assignments on Moodle before the deadline time on the due date. You must write your names, student numbers and email address at the top of each assignment. Extensions for submitting an assignment after the due date with penalty may be granted on a case-by-case basis. Approval must be obtained from the course director prior to the due date of the assignment. Late assignments, if approved, will be penalized by one grade point (e.g. assignment graded as a B+ or 75% will be reduced to a C+ or 65%).

Currency Trading Exercises and Presentation:

An important part of this course is your participation in Currency Trading on OANDA. This platform gives you a pseudo-realistic introduction to how currencies are traded. You need to register yourself at <https://fxtrade.oanda.ca/register> to open a **fxTrade Practice** demo account by **19 May, 2020**. You can download your suitable platform at <https://www.oanda.com/forex-trading/platform/> Each student must open at least twenty individual trades during the semester on his/her OANDA account.

For Currency Trading Exercises, you will work in pairs with a single submission. You will have to complete each exercise and input the details on a Google Worksheet (link will be provided on Moodle) the day before the class. Each group will turn in a three-page Trader's Summary Report on August 09, 2020. Group Currency Trading Presentations will begin starting from Week 9 during our Live Zoom Sessions. Detail will be posted on Moodle.

Examinations:

Midterm: Saturday 27 June, online, 10 a.m. – 12 p.m. (EDT).

Final: Registrar's Office will schedule the exam date/time (EDT).

There will be no make-up mid-term examination. Students who cannot write due to legitimate reasons will receive a synthetic midterm mark based on how well they perform on the final examination relative to the class average.

Course Policies

Academic Honesty

We take academic honesty seriously in our School. You must follow the policies laid out in the Senate rules, which you will find at:

<https://secretariat-policies.info.yorku.ca/policies/academic-honesty-senate-policy-on/>

A course with online exams and assignments is particularly vulnerable to academic dishonesty. Instructors have considerable experience prosecuting students for academic dishonesty. I will be alert to all possible violations.

Finance Area policy on DSA (Deferred Standing Agreement)

It is the policy of the finance area of the School of Administrative Studies that instructors will NOT sign a DSA form if you miss both the midterm and final exams. Students in this situation will need to petition for deferred exam, late withdrawal, or a remedy appropriate to their circumstances.

Other details can be found at <http://myacademicrecord.students.yorku.ca/deferred-standing>. In order to apply for deferred standing, students must register at <https://sas.laps.yorku.ca/students/links/>

RELEVANT UNIVERSITY/LA&PS/SCHOOL REGULATIONS

The regulations on many aspects of coursework that apply to you are on:

<http://sas.laps.yorku.ca/students/>

You are responsible for understanding and following these regulations.