

York University
Faculty of Liberal Arts & Professional Studies
Department of Economics
Summer 2020 – Term S1

Course # and Title: AP/ECON 1010 - Introduction to Macroeconomics

Course Instructor/Contact

Name: Sadia Mariam Malik
Office: 1126 Vari Hall
Phone: 416-736-2100 Ext. 77043
Email: smmalik@yorku.ca
Virtual Office Hours via Zoom: Thursdays: 11:00 – 12:00 pm

Course Webpage: <https://moodle.yorku.ca/moodle/course/view.php?id=165676>

Technical requirements for taking the course:

Please note that this is an online course. The entire course, including the submission of assignments, participation/discussion and test-taking, will take place on the course's Moodle. You will need a computer with a RELIABLE internet connection. Phones and tablets WILL NOT WORK for the test and final exam.

Here are some useful links for student computing information, resources and help:

[Student Guide to Moodle](#)
[Zoom@YorkU Best Practices](#)
[Zoom@YorkU User Reference Guide](#)
[Computing for Students Website](#)
[Student Guide to eLearning at York University](#)

Course Format and Lectures

Please note that this is a course that depends on remote teaching and learning. There will be no in-person interactions or activities on campus. The lectures will be delivered live at the scheduled lecture time and recorded. If you prefer, please feel free to not show your video and mute your microphone. The lecture recordings will be posted to the Moodle website.

Several platforms will be used in this course (e.g., Moodle, Canvas, Zoom, etc.) through which students will interact with the course materials, the course director / TA, as well as with one another. Please review the syllabus to determine how the class meets (in whole or in part), and how office hours and presentations will be conducted.

Students shall note the following:

Zoom is hosted on servers in the U.S. This includes recordings done through Zoom.

If you have privacy concerns about your data, provide only your first name or a nickname when you join a session. The system is configured in a way that all participants are automatically notified when a session is being recorded. In other words, a session cannot be recorded without you knowing about it.

Technology requirements and FAQs for Moodle can be found here -

<http://www.yorku.ca/moodle/students/faq/index.html>”

The online midterm test will be held during the scheduled lecture time, so please make sure you are available at that time, as we WILL NOT accommodate individual requests for alternative dates/times (NO EXCEPTIONS will be made).

Lecture Time

Lecture Time: Mondays and Wednesdays (6:00-9:00 pm)

Prerequisite / Co-requisite

None.

Course Credit Exclusions

GL/ECON 2510 3.00 (prior to Fall 2014), SB/INTL 1210 3.00. Note: Acceptable course substitutes are available in the Calendar.

Course Description

This course introduces the principles and methods of economics with emphasis on macroeconomic theory. Topics include basic models of national income and employment determination, fiscal policy, banking and monetary policy, the theory of international trade and finance, and contemporary macro-economic issues such as unemployment, inflation, and government budget policy. Note: Successful completion of this course, together with AP/ECON 1000 3.00, is required for all students who intend to pursue additional courses in economics at the 2000-, 3000-, and 4000- level and in order to pursue degree studies in economics, business economics, and financial and business economics.

Weighting of Course

	Weight (%)
Warm-up/Follow-up Exercise	2
Homework	9
Quizzes (best 5 of 6)	15
Midterm	30
Final Exam	44

Warm-up & Follow-up Exercise

1% of grade: An online warmup exercise during the first week of class. The exercise involves answering questions about the adjustments to physical distancing and online learning. Its purpose is to learn more about how to help promote academic and personal success.

1% of grade: A follow-up second survey to the warm-up exercise that should take about 15 minutes to complete.

Homework

There are 4 online homework exercises worth 9% of the course grade. We will only count 3 of these homework assignments towards your grade, so each assignment is worth 3% of your course grade. This means that you can miss one homework assignment, without any impact on your grade. For each assignment that you miss after one missed assignment, you receive zero for 3% of your course grade. Each homework assignment involves successfully completing a dynamic study module (DSM). The Dynamic Study Modules adapt to your

performance and help you to focus on the specific concepts you find most challenging. The grades on these assignments are based solely on successful completion of the module/assignment. Successful completion of the assignment earns you 3%, otherwise you get a grade of zero.

Tentative Homework Due Dates & Coverage (dates may change as course progresses):

Hwk 1	May 21	Measuring Macroeconomics
Hwk 2	May 28	The Monetary System
Hwk 3	Jun 4	Open Economy Macroeconomics
Hwk 4	Jun 11	The Simplest Macro Model

Quizzes

There are 6 online quizzes, worth in total 15% of the course grade. Only the best 5 quizzes count. If you miss a quiz, the other 5 quizzes count. There are no makeup quizzes. For every quiz you miss after one missed quiz, you receive zero for 3% of your course grade.

Tentative Quiz Dates and Coverage (dates may change as course progresses):

Quiz 1	May 15	Macro Chs 4, 5
Quiz 2	May 22	Macro Chs 6.1-4 only, 7
Quiz 3	May 29	Macro Ch 8
Quiz 4	Jun 5	Macro Chs 9, 10
Quiz 5	Jun 12	Macro Chs 11, 12.2-4 only
Quiz 6	Jun 19	Macro Chs 13, 14

You cannot access any graded quiz until you have completed Quiz Zero with a perfect score of 100% and earned the required Mastery Points from doing Study Plan “Quiz Me” questions (see next section).

MEL Study Plan Assignments

You must do the Study Plan practice questions for each chapter. These multiple-choice questions give targeted feedback, depending on your answer, that will help you learn.

These Study Plan questions are not graded, but until you get a minimum number of Pearson “Mastery Points” from doing Study Plan “Quiz Me” questions, you will not get access to the graded quiz for that chapter and will lose those marks.

Online Midterm Test & Final Exam (during lecture time)

Midterm 30% of course grade. 65 minutes. 30 MC questions chosen by instructor.

Date: June 3rd. Covers material from Quizzes 1, 2 and 3.

Final Exam 44% of course grade. 100 minutes. 45 MC questions. Scheduled during the official exam period by the Registrar’s Office (June 24 - 26). Comprehensive, covering all course material.

The Midterm and Final Exam will be held online via Moodle Quiz. More details will be provided.

Organization of the Course (Topics)

Macro Chapters in Parkin/Bade

4 Monitoring the Value of Production: GDP

- 5 Monitoring Jobs and Inflation
- 6 Economic Growth (Sections 1-3 only: Basics, Long-Term Growth Trends, How Potential GDP Grows)
- 7 Finance, Saving, and Investment
- 8 Money, the Price Level, and Inflation
- 9 The Exchange Rate and the Balance of Payments
- 10 Aggregate Supply and Aggregate Demand
- 11 Expenditure Multipliers: The Keynesian Model
- 12 The Business Cycle, Inflation, and Deflation (only Sections 2-4 - Inflation Cycles, Deflation, Phillips Curve (skipping 1st section on mainstream vs RBC theories))
- 13 Fiscal Policy
- 14 Monetary Policy

Note: There may be small changes to the reading list, which will be announced as the course progresses.

Course Text / Readings

- *Macroeconomics: Canada in the Global Environment*, 10th edition, by M. Parkin and R. Bade (Pearson, 2019),
- *MyEconLab* (Pearson 2019) Required for graded online quizzes worth approximately 15% of course grade, homework assignments worth 9% of course grade and for course website.

For Students taking **ECON 1010 only**

- A bundled package including the Macroeconomics Textbook with MyEconLab, E-text is available.
- Pearson has also arranged for a Student Value Package (unbound, loose leaf, three-hole punched text with MyEconLab, E-text) for students who wish to opt for the complete package at a lower cost.
- To save money, a digital only package containing E-text and MyEconLab is available at the York bookstore or online at www.MyEconLab.com.
- *MyEconLab* only – available from Pearson website.

For Students taking **ECON 1000 & ECON 1010**

- A bundled package including: bound Microeconomics text, bound Macroeconomics text, MyEconLab, E-text.
- Another value option: Loose leaf Microeconomics Text, Loose leaf Macroeconomics Text, MyEconLab, E-text.

Grading Policy

Historically, the average grade across all sections of Economics 1000/1010 is C+ (65-69 on the York scale).

The average course grade in each section of 1000 (or 1010) will reflect the relative performance of students in that section on the common part of the final examination.

- The average course grade for a section whose students perform above (below)

average on the common part of the final examination will be higher (lower) than the average course grade for other sections.

- In cases where a section's average on the common part of the final exam is exceptionally high or low, that section average may be slightly higher than 69 or slightly lower than 65.

Average marks on each term test may vary considerably across sections.

- Term test marks are never adjusted.
- However, students in a section where the average mark on a term test is low are NOT disadvantaged.
- The average FINAL course grade awarded in each section, after adjustments, will reflect the performance of that student's section on the common part of the final examination.

The grading scheme for the course conforms to the 9-point grading system used in undergraduate programs at York (e.g., A+ = 9, A = 8, B+ = 7, C+ = 5, etc.). Assignments and tests will bear either a letter grade designation or a corresponding number grade (e.g. A+ = 90 to 100, A = 80 to 90, B+ = 75 to 79, etc.)

Where to Get Help - ECON 1000/1010 Resources

The Department recommends several resources to students enrolled in the course to help them succeed. These include:

- **ECON Clinics:** The Econ Clinics are online sessions devoted to helping students succeed in ECON 1000/1010. Teaching Assistants are available to answer student questions or review practice questions on material covered in the course and pertaining to quizzes and tests. Extra clinic hours will be held before the midterm test and final exam. The clinic schedule is updated every term and can be found on the Moodle website.
- **Webinars:** Students enrolled in ECON 1000 and ECON 1010 will have access to optional online tutorials/Webinars. Students can view these pre-recorded Webinars at their own convenience. The Webinars will review questions and answers that will be very similar to the questions students will see on graded quizzes, tests, and exams. The Webinars will help students apply what they have learned in lecture to solve multiple-choice questions. The Webinars can be found on the Moodle course website.
- **PASS Sessions:** ECON 1000/1010 is a very challenging course for students. PASS Sessions have been successfully implemented around the world as an effective strategy for success in such a challenging course. All students are strongly encouraged to attend weekly PASS sessions to foster your success in this course. Research shows that students who attend PASS sessions regularly have a significantly higher success rate than those who do not. You can access, weekly, two-hour, peer-facilitated study sessions to help you compare notes, practice problem solving, develop learning strategies, and prepare for exams. Trained undergraduate students known as "PASS Leaders," who have successfully taken the course before and who re-attend lectures, will facilitate these PASS sessions. At its core, the PASS sessions will help you integrate what to learn with how to learn so you can succeed in ECON 1000/1010. A schedule of the weekly PASS sessions will be available on the course web site at the beginning of the term.

Homework Rules

- There are 4 homework assignments. Your best 3 are each worth 3%, collectively worth 9% of your final course grade. There are no make-up homework assignments or alternative assignments.
- The homework assignments are currently available on MyEconLab, and they can be accessed from any computer or tablet with an internet connection anywhere in the world. They must be successfully completed by the due date. Accordingly, **I do not accept any excuses for missing a homework assignment.**
- You must successfully complete a homework assignment in order to earn the grade for that assignment. Partially completed assignments do not earn any grades.
- You do not have to finish a homework assignment in a single sitting. You can work on it over multiple sessions. The only requirement is that you successfully complete the assignment by the due date.
- Access all homework assignments from the links that will appear on the Course Home page of MyEconLab.

Online Quiz Rules

- The first quiz, **Quiz Zero**, is designed to ensure that you are familiar with all of the rules of this course. All of the answers to the questions in Quiz Zero may be found in the course outline. You may take Quiz Zero as many times as necessary until you get all questions right. While you will not receive any marks towards your final course grade, you will not be able to access the graded quizzes until you complete Quiz Zero with a perfect score. Quiz Zero will also help you get familiar with MyEconLab.
- There are 6 graded quizzes. Your best 5 are each worth 3%, collectively worth 15% of your final course grade. There are no make-up quizzes or alternative assignments.
- You will have at least 5 days to complete each of the 6 graded quizzes, and they can be accessed from any computer or tablet with an internet connection (**quizzes will not work on phones**), anywhere in the world. Accordingly, **I do not accept any excuses for missing a quiz.**
- Each quiz has 15 multiple choice questions. For each quiz, you have one attempt, and 30 minutes to complete it.
- You must finish a quiz once you start it.
- Besides the pre-requisite of a 100% score on Quiz Zero, you cannot access any of the graded quizzes until you earn the required Mastery Points from doing Study Plan “Quiz Me” questions for the textbook chapters for that quiz.
- Every time a student takes a quiz, new questions are taken from a pool of questions, the order of the questions is scrambled, and the order of the answers is scrambled. Sometimes longer questions require you scroll down to see the entire question. If that is the case, you will see a scroll bar on the right.
- You will receive a score immediately after taking each graded quiz. **You will only be able to review each quiz after the due date.** To review quiz answers after the due date, click on the Results tab on the left navigation bar in MyEconLab.
- Do not take any quiz until you have completed reading the assigned chapters and completed as many Study Plan questions as possible. Many quiz questions are taken from the Study Plan and Sample Tests in *MyEconLab*. Doing those problems will dramatically improve your chances of getting a higher score on the quizzes. Remember, you have only one attempt, just like on an in-class test.
- Access all graded quizzes from the links that will appear on the Course Home page of MyEconLab

Test and Exam Rules

- No student will be allowed to write the exam prior to the scheduled date.
- York University is committed to respecting the religious beliefs and practices of all members of the community. In case, any of the exam dates clash with the day of your religious observance, you are responsible for contacting me **at least two weeks** in advance. To arrange for an alternative date, you must complete a Religious Accommodation Form (see Important Academic Forms section).
- Cheating and plagiarism are considered to be serious offences by York University. Please visit the Academic Integrity website <http://www.yorku.ca/acadinte/students/index.htm> to read the Senate Policy on Academic Honesty.
- **NO calculators are required or allowed for all tests and exams.**

Missed Tests

No permission is ever given to a student to write a test or exam in advance of its scheduled date.

- A student who misses the midterm test with proper documentation supporting their absence will have the weight of the missed test transferred to the final exam. Failure to submit proper documentation by the required deadlines will result in a grade of zero on the test.
- A student who misses a test will have the weight shifted to the final exam **only if** the student provides a completed Registrar's Office Attending Physician's Statement showing a physical incapability of writing the test/exam, **dated the day of the test/exam or earlier.** Any other forms of doctor's note, especially one stating simply that "The student was seen in my office" are not acceptable. Students who miss a test and do not provide acceptable documentation receive a grade of zero.

Deferred Final Exam Policy

Students must fill out the Deferred Standing Agreement form (see Important Academic Forms section) and submit it along with all **original** supporting documentation and email them to (lapsecon@yorku.ca) **within 10 business days of the original exam date.** Submitting the form does **NOT** guarantee permission to write the deferred exam. Only submissions that meet all requirements will be granted permission. Students whose submissions are not granted will receive a zero for their final exam score.

There is only one date for the Deferred Final Exam. The exact date will be announced later in the term.

Deferred Standing for the final exam will be considered only under the following circumstances:

1. **MEDICAL CIRCUMSTANCES:** Exams missed due to medical circumstances must be supported by a York Attending Physicians Statement filled out completely by a medical doctor or licensed psychologist/counselor, dated within **48 hours of the final exam date.** The statement must include:
 - Full name, mailing address, telephone number of the physician.
 - The nature of the illness and its duration (i.e., specific dates covered)
 - An indication of whether the illness and/or medication prescribed would have **SERIOUSLY** affected the student's ability to study and perform over the period in question.

The physician's office may be contacted to verify that the statement was actually completed by the physician.

2. **NON-MEDICAL CIRCUMSTANCES:** Exams missed due to non-medical circumstances must be supported by appropriate documentation, i.e., death certificates, obituary notice, automobile accident reports, airline/bus ticket receipt for emergency travel (with the date of booking on the ticket), etc. Airline/train/bus ticket/receipts for emergency travel must indicate destination, departure, and return dates. Having to work at the time of the exam or non-emergency travel are not valid excuses for missing an exam.

Academic honesty and integrity

In this course, we strive to maintain academic integrity to the highest extent possible. Please familiarize yourself with the meaning of academic integrity by completing SPARK's [Academic Integrity module](#) at the beginning of the course. Breaches of academic integrity range from cheating to plagiarism (i.e., the improper crediting of another's work, the representation of another's ideas as your own, etc.). All instances of academic dishonesty in this course will be reported to the appropriate university authorities, and can be punishable according to the [Senate Policy on Academic Honesty](#).

Important Academic Forms

- Religious Accommodation - http://registrar.yorku.ca/sites/registrar/files/pdf/exam_accommodation.pdf
- Deferred Standing - http://registrar.yorku.ca/pdf/deferred_standing_agreement.pdf
- Attending Physician's Statement Form - <http://registrar.yorku.ca/pdf/attending-physicians-statement.pdf>

Important Dates

	Summer Term 2020 (S1)
Last date to add a course without permission of instructor (also see Financial Deadlines)	May 15
Last date to add a course with permission of instructor (also see Financial Deadlines)	May 26
Last date to drop a course without receiving a grade (also see Financial Deadlines)	June 8
Course Withdrawal Period (withdraw from a course and receive a grade of "W" on transcript)	June 9 - June 22

Important Information for Students

All students are expected to familiarize themselves with the following information, available on the [Senate Committee on Curriculum & Academic Standards webpage](#).

- York's Academic Honesty Policy and Procedures is located on the [York University Senate webpage](#). As per Senate Policy, academic honesty and integrity is defined as conduct that violates the ethical or legal standards of the University community or of one's program or specialization is subject to severe penalties. Students are responsible for understanding the nature and consequences of these offences, as contained in the Senate Policy on Academic Honesty. More information on academic integrity for students can be found on the [York Academic Integrity Website](#).

- Ethics Review Process for research involving human participants located using the [Senate Policy Research Involving Human Participants link](#)
- Course requirement accommodation for students with disabilities, including physical, medical, systemic, learning and psychiatric disabilities can be accessed using the [Academic Accommodation for Students with Disabilities link](#).
- Information on student conduct standards can be reviewed on the [Code of Student Rights and Responsibilities webpage](#).
- Students requiring religious accommodation should review the Religious Accommodations Guidelines using the [Religious Observance link](#).