

Current as of July 3rd, 2020
School of Administrative Studies
Faculty of Liberal & Professional Studies
York University
Fall 2020 Course Outline – All in class sections
AP/ADMS 3585 3.0 Intermediate Financial Accounting I

Course Director:	Liona Lai, CPA CA, PH.D
Section :	All Sections
Course website:	Moodle
Official Date/Time based on Registrar's Office's Schedule:	<p style="text-align: center;">A: Friday 2:30pm to 5:30pm B: Friday 11:30am to 2:30pm C: Internet section K: Wednesday 9:30am to 12:30pm L: Wednesday 1:00pm to 4:00pm</p>
Tentative Live Meeting Sessions Date/Time (once per week)	<p>Course delivery mode and grade components are the same for all sections, including the Internet section, but options will be given to those who do not wish to participate in online group work. In September, you will be given time slots on Moodle to sign up for live sessions meeting dates/times. You DON'T have to choose the time slot that falls within your official registered date/time.</p> <p style="text-align: center;">Tuesday: 8pm to 9pm Wednesday: 11:30am to 12:30pm Wednesday: 1pm to 2pm Friday: 1pm to 2pm Friday: 2:30pm to 3:30pm</p> <p style="text-align: center;">See syllabus for sign up details</p>
Instructors Office Hours:	<p>To protect your privacy, office hours are by appointment only. Please send email to your professors should you need a face-to-face appointment via zoom.</p> <p>All other queries can either be posted on the Moodle Tutorial Forum, asked during the live sessions, or sent by email.</p>
Email:	<p>liona@yorku.ca (Section B, C, K, and L) avolodina@schulich.yorku.ca (Section A)</p>

IMPORTANT MESSAGE FROM YOUR INSTRUCTORS :

ADMS 3585 is a very difficult course to do well in, because of both the depth and the breadth of materials that are covered. The course also forms a foundation for your 4th year accounting studies. Your instructors will try their best to help you succeed in this course, and you must also be prepared to invest sufficient time to learn all the materials. If you plan to become a professional accountant, you will need to be able to retain the knowledge learned in this course.

This is the first time that all sections are run online and to ensure that you do not fall behind in the materials, it is strongly recommended that you follow the course schedule closely and attend all the live sessions.

Calendar Description

This course, in conjunction with AP/ADMS 3595 3.00, develops thorough knowledge and understanding of generally accepted accounting principles and financial statement analytical skills by examining various technical areas of financial accounting. Prerequisite: AP/ADMS 2500 3.00. Prior to Fall 2009 Prerequisite: AK/ADMS 2500 3.0. Course credit exclusion: AK/ADMS 3585 3.00.

Technical requirements for taking the course:

Whether you are registered for the remote learning section (A/B/K/L) or the online learning section (C), the same technical requirements apply:

The course will use both Moodle and Zoom through which students will interact with the course materials, the course director/TA, as well as with one another. Please review this syllabus to determine how the class meets (in whole or in part), and how office hours and presentations will be conducted.

Students shall note the following:

- Zoom is hosted on servers in the U.S. This includes recordings done through Zoom.
- If you have privacy concerns about your data, provide only your first name or a nickname when you join a session.
- The system is configured in a way that all participants are automatically notified when a session is being recorded. In other words, a session cannot be recorded without you knowing about it.

Please review the [technology requirements and FAQs for Moodle](#).

While all lectures are prerecorded and posted on Moodle, there are weekly one-hour live sessions after week 3 for i) timed on-line quizzes; ii) group work using breakout rooms via Zoom; iii) case discussions. To facilitate group work in the breakout rooms, you are expected to turn on

your video. Therefore, please be sure that you have a stable, higher-speed Internet connection, a computer with webcam and microphone, and/or a smart device with these features.

Here are some useful links for student computing information, resources and help:

- [Student Guide to Moodle](#)
- [Zoom@YorkU Best Practices](#)
- [Zoom@YorkU User Reference Guide](#)
- [Computing for Students Website](#)
- [Student Guide to eLearning at York University](#)

To determine Internet connection and speed, there are online tests, such as [Speedtest](#), that can be run.]

Times and locations: Please note that this is a course that depends on remote teaching and learning. There will be no in-person interactions or activities on campus. To balance out the number of participants in live sessions, all students including those who are registered in the internet section, will need to sign up for a fixed meeting time. The meeting times are within the official meet times of your registered section but you don't have to choose the timeslot that correspond to your registered section. Below are the **tentative** meeting times (sessions may change depending on demand):

Date	Time
Tuesday	8:00pm to 9:00pm
Wednesday	11:30am to 12:30pm
Wednesday	1:00pm to 2:00pm
Friday	1:00pm to 2:00pm
Friday	2:30pm to 3:30pm

You **HAVE TO** sign up for a live time slot **EVEN IF YOU DO NOT WISH TO PARTICIPATE IN THE BREAKOUT ROOM ACTIVITIES**, such that you will be given a link to the live sessions. You will need the link for **LIVE MOODLE QUIZZES**. Your session will end as the breakout room begins. Live sessions prior to the breakout room activities will be recorded.

Once the course begins in September, you will have access to the Moodle course website and you can indicate your first and second choice for your live session meeting date/time. We will honour your first choice as much as we can and may make changes to the above schedule to optimize instructor/student ratio. You are only required to attend one live session per week.

When you are assigned to a live session date/time, it will be your official meeting time for the rest of the term and you will be put in groups within that session.

Organization of the course

This course has both synchronous and asynchronous components: Pre-recorded lectures and weekly live sessions, and they are not substitutes of each other.

Pre-recorded lecture on Moodle

Lectures are pre-recorded and will be posted on Moodle along with the powerpoint slides. Although you can learn at your own pace, you should finish watching the videos by their respective “deadlines”. Please note that the course schedule may not correspond to the textbook chapter order. There are also materials in the videos and powerpoint slides that are NOT included in the textbook.

Live sessions

When attending the live sessions you are expected to have learned the materials from the assigned videos, therefore, will be able to actively participate in group work. The weekly live sessions will begin after the last add date without instructor’s permission.

The live sessions will take the following formats:

1. Problem demonstration on difficult topics: you will have the opportunity to ask questions.
2. Case analysis: we will introduce case analysis on financial reporting similar to the CPA Way. We will go through cases together as a large group and then in the breakout room, you will work with your group to provide a written analysis to be submitted by the end of the live session via Moodle.
3. Group work: in most live sessions, students will be put in breakout rooms in the second half of the meeting and you will be working on problems/cases with your pre-assigned group members. Each member will individually submit their response through Moodle by the end of the live session. Peer evaluation will be submitted on a regular basis and will form your participation marks in the course. Instructors and the TA will roam between the breakout rooms to answer questions.
4. Moodle quizzes: live, timed quizzes will take place during the live sessions. These are individual closed-book, randomized quizzes to be taken on Moodle. At the same time, you will need to connect to Zoom either by computer or by phone such that if there are any technical difficulties, you can notify the instructors at once. Zoom (by phone or by computer) serves as the communication tool between instructors and students during the quizzes. ***We will not be able to help you if you are not connected with us online while performing the quizzes, therefore, your mark could be affected and no accommodations may be provided.***

Live Sessions (Topics are tentative)

Meeting #	Week of	Finish pre-recorded videos on	Discussion topic
1	September 21	Chapter 1,2,4	Discontinued Operations and Asset Held for Sale
2	September 28	Chapter 5	Live Quiz #1
3	October 5	Chapter 6 Part 1	Revenue Recognition case
4	October 19	Chapter 6 Part 2	Live Quiz #2
5	October 26	Chapter 3 and 7	Revenue Recognition- Long Term Contract
6	November 2	Chapter 8	Live Quiz #3
7	November 9	Chapter 9 Part 1	FVPL and FVOCI
8	November 16	Chapter 9 Part 2	Live Quiz #4
9	November 23	Chapter 10/11/12 Part 1	TBA
10	November 30	Chapter 10/11/12 Part 2	Live Quiz #5

Learning Outcomes

After completion of the course, apart from mastering the technical knowledge of the revenue cycle and asset side of the financial statements, students should also

1. Understand the importance of ethics in the accounting profession and realize potential conflicts of interest that one may encounter in the profession.
2. Begin to learn how to see the inter-relationship between accounting issues, analyse them, and integrate the findings to draw reasonable conclusions.
3. Begin to learn the basics of case writing and communicate effectively using the CPA Way.
4. Understand the importance of teamwork and learn how to develop work plans and resolve conflicts.

Textbook

Required

Intermediate Accounting, 12th Canadian Edition, Volume 1, By Donald E. Kieso, Jerry J. Weygandt, Terry D. Warfield, Irene M. Wiecek, and Bruce McConomy

Do not use previous editions, there is a new chapter in the 12th edition and many chapters have been updated significantly to reflect the current changes in accounting standards. Chapter 2, 3, and 9 contains the most significant changes.

You can use either the e-book or the various soft/hard copies of the textbook. There will not be any assignments from WileyPlus.

Recommended

Accounting recommendations, CPA Canada Standards and Guidance Collection, CPA Canada, available through eResources at York University library.

Detailed readings, lesson objectives, practice problems and solutions will be posted on course website

Course Support – Moodle Tutorial Forum

A tutorial forum will be set up on Moodle for you to post questions. The TA will answer all questions within 48 hours.

Common Grade Components

	Weighting	Due Date	Notes
Breakout rooms group work	15%	Live session week of Sept 21/Oct 5/Oct 26/Nov 9/Nov 23	
Peer evaluation on group work	5%		
Quizzes	12% each x 4 = 48%	Live session week of Sept 28/Oct 19/Nov 2/Nov 16/Nov 30	Best 4 out of 5
Final Exam	32%	During Official Final exam period	Comprehensive
Total	100%		

Accommodation for those who cannot attend breakout room activities

Any students who plan to NOT attend any of the live sessions that involves breakout room tasks must notify Prof. Lai (liona@yorku.ca) by **Sept 18**, and they will NOT be put in groups. These students will complete the breakout room tasks on their own and submit their work by the following deadlines:

Breakout room task #1	Sept 22, 9pm
Breakout room task #2	Oct 6, 9pm
Breakout room task #3	Oct 27, 9pm
Breakout room task #4	Nov 10, 9pm
Breakout room task #5	Nov 24, 9pm

Peer evaluation weight of 5% will be transferred to the final exam, i.e. the final exam will be worth 37%.

Once chosen, students cannot switch back to the common grade component. If you enroll in the course after September 18, please contact Prof. Lai directly.

Final Exam

Final exam is closed book and will be conducted on Moodle during the official final exam period. Format of the final exam will be case based with MCQ, calculations, and essay type questions.

PART II: ADMINISTRATIVE INFORMATION

ENROLMENT

Prerequisites

Students are personally responsible for ensuring that they have the necessary prerequisites. The School of Administrative Studies reserves the right to de-enrol any student when it is determined that a student has requested a course without having the necessary listed prerequisites. The School will not be responsible for refunds resulting from students being dropped from a course due to a lack of a prerequisite. Students with outstanding deferred exams in the prerequisite course **may not enrol** in this course.

COURSE WEBSITE

Access

The course is available through your moodle website. All materials, including slides, pre-recorded lecture, problem solutions, class announcements, and quiz details, are posted on the course website.

Make sure you have a valid Passport York account.

Computing Help

All computing issues should be directed to the University's Student Computing Services: <http://student.computing.yorku.ca>.

QUIZZES AND EXAMINATION

Conflicts

Since all quizzes are scheduled during Registrar's Office's official class times, I do not anticipate any conflicts with quizzes. For final exam, if you have two or more exams scheduled at the same time on the same day or 3 exams in 24 hours, please contact the course director to make alternate arrangements in advance. Back-to-back exams are not considered exam conflicts.

Absence from quizzes

There are two types of absences from the quizzes:

- 1) Authorized
- 2) Unauthorized – you get zero on the quiz

When you miss a quiz for the 1st time:

Quizzes are graded best 4 out of 5. Therefore, you get a “free” absence and no documentation is required. The one you miss will be discarded and only the remaining 4 quizzes will count.

When you miss a quiz for the 2nd time:

Notify the instructor within 5 business days of the missed quiz. Unless the University suspends the requirement of an Attending Physician’s Statement (<http://www.yorku.ca/laps/council/students/documents/APS.pdf>) due to COVID-19, you will need to submit an APS via email to their instructors within the said deadline. If approved, the weight of the 2nd missed quiz will be transferred to the final exam. The maximum weight transferred to the final exam is 12%.

When you miss a quiz for the 3rd time or more:

Anyone who miss more than 2 quizzes will need to do a research paper/case analysis with a 1000-minimum word requirement for each subsequent quiz missed after the 2nd one. The research paper will involve using the CPA Canada Standards and Guidance Collection through the library. Deadline of the paper submission is 2 weeks from the date of the missed quiz. You will notify the instructors within 5 business days of the missed quiz via email (no documentation required) and you will be given instructions to complete the research paper. If you do not contact the instructors within 5 business days, or do not submit the research paper on time, you receive zero on the component. Deadline of the research paper will not be extended unless there is strong medical reason supported by an APS (unless suspended by the University).

The final exam will also be different from the regular exam for anyone who have missed 3 or more quizzes.

In summary, this is what your grade component will look like when you miss quizzes and receive approval from your instructors:

Number of Missed Quiz	Quiz component weight	Number of research paper to be completed and component weight	Final exam weight	Different final exam?
1	Best 4 out of 4 48%	0	Same as original	No
2	Best 3 out of 3 36%	0	Same as original + 12%	No
3	Best 2 out of 2 24%	1 12%	Same as original +12%	Yes
4	Best 1 out of 1 12%	2 24%	Same as original + 12%	Yes
5	0%	3 36%	Same as original + 12%	Yes

FINAL EXAM:

Deferred Exams: Deferred standing may be granted to students who are unable to write their final examination at the scheduled time or to submit their outstanding course work on the last day of classes. In order to apply for deferred standing, students must register at

<http://apps.eso.yorku.ca/apps/adms/deferredexams.nsf>

Followed by handing in a completed DSA form (if not temporarily suspended due to COVID-19) and supporting documentation directly to the main office of the School of Administrative Studies (282 Atkinson) and add your ticket number to the DSA form. The DSA and supporting documentation must be submitted no later than five (5) business days from the date of the exam. These requests will be considered on their merit and decisions will be made available by logging into the following link

<http://apps.eso.yorku.ca/apps/adms/deferredexams.nsf>.

No individualized communication will be sent by the School to the students (no letter or e-mails).

Students with approved DSA will be able to write their deferred examination during the School's deferred examination period(s). No further extensions of deferred exams shall be granted. The format and covered content of the deferred examination may be different from that of the originally scheduled examination. The deferred exam will be closed book, cumulative and comprehensive. Any request for deferred standing on medical grounds must include an Attending Physician's

Statement form (if not temporarily suspended due to COVID-19); a “Doctor’s Note” will not be accepted.

DSA Form: http://www.registrar.yorku.ca/pdf/deferred_standing_agreement.pdf

Attending Physician's Statement form:
<http://www.yorku.ca/laps/council/students/documents/APS.pdf>

Under no circumstances is the result of an examination changed once it is written. If you don't feel well, go to the doctor and not to the examination site.

Academic Honesty

Cheating on exams and other forms of academic dishonesty are absolutely not acceptable. Any attempts of cheating will result in substantial penalties. Suspected breaches of academic honesty will be investigated and charges shall be laid if reasonable and probable grounds exist. It is assumed that you have read and are familiar with these regulations.

Academic Honesty, Grading Scheme and Feedback Policy, In-Class Tests and Exams (20% rule), Reappraisals, and Accommodation Procedures can also be found on the school website: <https://sas.laps.yorku.ca/students/school-policies/>