

**York University**  
**Faculty of Liberal Arts & Professional Studies**  
**Department of Economics**  
**Fall 2020**

**Course # and Title AP/ECON 1010 Section A**

**Course Instructor/Contact**

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**Virtual Office Hours:**

[Thursdays 10:00 to 11:20 AM via Zoom. A link can be found on our Moodle page.]

**Course Webpage**

<https://eclass.yorku.ca/> AP/ECON1010 A - Introduction to Macroeconomics (Fall 2020-2021)

**Technical requirements for taking the course:**

Several platforms will be used in this course (e.g., Moodle, Zoom, etc.) through which students will interact with the course materials, the course director/TA, as well as with one another. Please review this syllabus to determine how the class meets (in whole or in part), and how office hours and presentations will be conducted.

Students shall note the following:

- Zoom is hosted on servers in the U.S. This includes recordings done through Zoom.
- If you have privacy concerns about your data, provide only your first name or a nickname when you join a session.
- The system is configured in a way that all participants are automatically notified when a session is being recorded. In other words, a session cannot be recorded without you knowing about it.

Please review the [technology requirements and FAQs for Moodle](#).

You will need a computer with a RELIABLE internet connection. Phones and tablets WILL NOT WORK for the test and final exam.

Here are some useful links for student computing information, resources and help:

[Student Guide to Moodle](#)  
[Zoom@YorkU Best Practices](#)  
[Zoom@YorkU User Reference Guide](#)  
[Computing for Students Website](#)  
[Student Guide to eLearning at York University](#)

**Course Format and Lectures**

Please note that this is a course that depends on remote teaching and learning. There will be no in-person interactions or activities on campus. The lectures will be pre-recorded and posted on Moodle at the beginning of each week. Class time on Tuesday will be spent on a weekly learning activity. You can expect a group activity in a Zoom breakout room. These activities are optional in the sense they will not be graded and no new course content will be introduced. Consequently, no video recordings will be made. Class time scheduled for Thursday will be reserved for (i) office hours and (ii) term tests. You will find links and additional instructions to both on Moodle. Online term tests will be held during the scheduled lecture time, so

please make sure you are available at that time, as we WILL NOT accommodate individual requests for alternative dates/times (NO EXCEPTIONS will be made).

### Lecture Times

Tuesdays 10:00-11:20 AM

### Prerequisite / Co-requisite

None.

### Course Credit Exclusions

GL/ECON 2510 3.00 (prior to Fall 2014), SB/INTL 1210 3.00. Note: Acceptable course substitutes are available in the Calendar.

### Course Description

Introduces the principles and methods of economics with emphasis on macroeconomic theory. Topics include basic models of national income and employment determination, fiscal policy, banking and monetary policy, the theory of international trade and finance, and contemporary macro-economic issues such as unemployment, inflation, and government budget policy. Note: Successful completion of this course, together with AP/ECON 1000 3.00, is required for all students who intend to pursue additional courses in economics at the 2000-, 3000-, and 4000- level and in order to pursue degree studies in economics, business economics, and financial and business economics.

### Weighting of Course

	<b>Weight (%)</b>
<b>Homework (best 3 of 4)</b>	<b>9</b>
<b>Quizzes (best 5 of 6)</b>	<b>15</b>
<b>Test 1</b>	<b>20</b>
<b>Test 2</b>	<b>20</b>
<b>Final Exam</b>	<b>36</b>

### Homework

There are 4 online homework exercises worth 9% of the course grade. Only your best 3 count toward your final grade. This means that you can miss one homework assignment, without any impact on your grade. For each assignment that you miss after one missed assignment, you receive zero for 3% of your course grade. Each homework assignment involves successfully completing a dynamic study module (DSM). The Dynamic Study Modules adapt to your performance and help you focus on the specific concepts you find most challenging. The grades on these assignments are based solely on successful completion of the module/assignment. Successful completion of the assignment by the due date earns you 3%, otherwise you get a grade of zero.

#### ***Tentative Homework Due Dates & Coverage (dates may change as course progresses):***

Hwk 1	Sept 21	Measuring Macroeconomics
Hwk 2	Oct 26	The Monetary System
Hwk 3	Nov 9	Open Economy Macroeconomics
Hwk 4	Nov 23	The Simplest Macro Model

### Quizzes

There are 6 online quizzes worth 15% of your total course grade. Only the best 5 quizzes count. If you miss a quiz, the other 5 quizzes count. There are no makeup quizzes. For every quiz you miss after one missed quiz, you receive zero for 3% of your course grade.

***Tentative Quiz Dates and Coverage (dates may change as course progresses):***

Quiz 1	Sept 24	Macro Chs 4, 5
Quiz 2	Oct 8	Macro Chs 6.1-3 only, 7
Quiz 3	Oct 29	Macro Ch 8
Quiz 4	Nov 12	Macro Chs Chs 9, 10
Quiz 5	Nov 26	Macro Chs 11, 12.2-4 only
Quiz 6	Dec 8	Macro Chs 13, 14

**You cannot access any graded quiz until you have completed Quiz Zero with a perfect score of 100% and earned the required Mastery Points from doing Study Plan “Quiz Me” questions (see next section).**

**MEL Study Plan Assignments**

You must do the Study Plan practice questions for each chapter. These multiple-choice questions give targeted feedback, depending on your answer, that will help you learn.

**These Study Plan questions are not graded, but until you get a minimum number of Pearson “Mastery Points” from doing Study Plan “Quiz Me” questions, you will not get access to the graded quiz for that chapter and will lose those marks.**

**In-Class Tests & Final Exam**

<b>Test 1</b>	20% of course grade. 65 minutes. 30 MC questions. Thursday, October 22. Covers material in Quizzes 1-2.
<b>Test 2</b>	20% of course grade. 65 minutes. 30 MC questions. Thursday, November 19. Covers material in Quizzes 3-4.
<b>Make-Up Test</b>	1 hour. 30 MC questions. Thursday, November 26. Covers material in Quizzes 1-4.
<b>Final Exam</b>	36% of course grade. 100 minutes. 45 MC questions. Scheduled during the official exam period by the Registrar’s Office (December 9 - 23). Comprehensive, covering all course material, with more emphasis on material in Quizzes 5-6.

**Organization of the Course (Topics)**

**Macro Chapters in Parkin/Bade**

4	Monitoring the Value of Production: GDP
5	Monitoring Jobs and Inflation
6	Economic Growth (Sections 1-3 only: Basics, Long-Term Growth Trends, How Potential GDP Grows)
7	Finance, Saving, and Investment
8	Money, the Price Level, and Inflation
9	The Exchange Rate and the Balance of Payments
10	Aggregate Supply and Aggregate Demand
11	Expenditure Multipliers: The Keynesian Model

- 12 The Business Cycle, Inflation, and Deflation (only Sections 2-4 - Inflation Cycles, Deflation, Phillips Curve (skipping 1st section on mainstream vs RBC theories)
- 13 Fiscal Policy
- 14 Monetary Policy

Note: There may be small changes to the reading list, which will be announced as the course progresses.

## **Course Text / Readings**

### **REQUIRED COURSE MATERIALS**

- *Macroeconomics: Canada in the Global Environment*, 10<sup>th</sup> edition, by M. Parkin and R. Bade (Pearson, 2019),
- *MyEconLab* (Pearson 2019) Required for graded online quizzes worth approximately 15% of course grade, homework assignments worth 9% of course grade and for course website.

*Important Note: Fall 2020 is the last time Econ 1010 will use the Parkin & Bade textbook (Macroeconomics: Canada in the Global Environment, 10th edition 2019).*

*Starting Winter 2021 Econ 1010 will use Macroeconomics for Life: Smart Choices for All? Updated 2nd edition (2E), by A. Cohen (Pearson, 2016) in Econ 1010.*

### **Purchase Options**

#### **For Students Taking Econ 1010 only:**

- Macro E-text (Parkin/Bade) + *MyEconLab* access code, \$95. Purchase [link](#)
- *Please note: When clicking the link for the Macro bundle above, 2 bundles will be added to your cart, the E-text plus MyEconLab access code (which is the one you should purchase) AND a standalone MyEconLab access code (you DO NOT NEED this one and should remove it from your cart). So your total should be \$95 plus applicable taxes.*
- For students who prefer a printed, physical textbook, the following option is also available from the bookstore (it will be shipped to you):
  - Macro bound textbook (Parkin/Bade) + E-text + *MyEconLab* access code – 9780134853307, \$190.
  - [https://bookstore.yorku.ca/buy\\_book\\_detail.asp?product\\_name=UEtHIE1BQ1JPRUNPTk9NSUNTIDewVEggVy9NWUVDt05MQUlGjIBFQk9PSw&pf\\_id=13613358&type=2&catalog\\_name=&catalog\\_id=0](https://bookstore.yorku.ca/buy_book_detail.asp?product_name=UEtHIE1BQ1JPRUNPTk9NSUNTIDewVEggVy9NWUVDt05MQUlGjIBFQk9PSw&pf_id=13613358&type=2&catalog_name=&catalog_id=0)

#### **For Students Taking Econ 1000 in Fall 2020 and Econ 1010 in Fall 2020:**

- You will need both of the bundles below:
  - Micro E-text (Cohen) + *MyEconLab* access code, \$95. Purchase [link](#)
  - Macro E-text (Parkin/Bade) + *MyEconLab* access code, \$95. Purchase [link](#)
  - *Please note: When clicking the second link for the Macro bundle above, 2 bundles will be added to your cart, the E-text plus MyEconLab access code (which is the one you should purchase) AND a standalone MyEconLab access code (you DO NOT NEED this one and should remove it from your cart). So your total should be \$95 plus applicable taxes.*
- For students who prefer a printed, physical textbook, the following options are also available from

the bookstore (it will be shipped to you):

- Micro bound textbook (Cohen) + E-text + *MyEconLab* access code – 9780133899368, \$190.
- [https://bookstore.yorku.ca/buy\\_book\\_detail.asp?product\\_name=UEtHIE1JQ1JPRUNPTk9NSUNTIEZPUiBMSUZFIDJORCBXL01ZRUNPTkxBQiAmIEVCT09L&pf\\_id=13365264&type=2&catalog\\_name=&catalog\\_id=0](https://bookstore.yorku.ca/buy_book_detail.asp?product_name=UEtHIE1JQ1JPRUNPTk9NSUNTIEZPUiBMSUZFIDJORCBXL01ZRUNPTkxBQiAmIEVCT09L&pf_id=13365264&type=2&catalog_name=&catalog_id=0)
- Macro bound textbook (Parkin/Bade) + E-text + *MyEconLab* access code – 9780134853307, \$190.
- [https://bookstore.yorku.ca/buy\\_book\\_detail.asp?product\\_name=UEtHIE1BQ1JPRUNPTk9NSUNTIDEwVEggVy9NWUVDT05MQUIqJiBFQk9PSw&pf\\_id=13613358&type=2&catalog\\_name=&catalog\\_id=0](https://bookstore.yorku.ca/buy_book_detail.asp?product_name=UEtHIE1BQ1JPRUNPTk9NSUNTIDEwVEggVy9NWUVDT05MQUIqJiBFQk9PSw&pf_id=13613358&type=2&catalog_name=&catalog_id=0)

**Important Note:** *If you are waiting on financial aid, you should still register for MyEconLab using the 14-day free trial option. This will also give you access to the E-text. This way, you can still keep up with the course material. More information about the free trial option can be found on the Moodle website, under “How to Register for MyEconLab.”*

## **Where to Get Help - ECON 1000/1010 Resources**

The Department recommends several resources to students enrolled in the course to help them succeed. These include:

- **Webinars:** Students enrolled in ECON 1000 and ECON 1010 will have access to optional online tutorials/Webinars. Students can view these pre-recorded Webinars at their own convenience. The Webinars will review questions and answers that will be very similar to the questions students will see on graded quizzes, tests, and exams. The Webinars will help students apply what they have learned in lecture to solve multiple-choice questions. The Webinars can be found on the Moodle course website.
- **PASS Sessions:** ECON 1000/1010 is a very challenging course for students. PASS Sessions have been successfully implemented around the world as an effective strategy for success in such a challenging course. All students are strongly encouraged to attend weekly PASS sessions to foster your success in this course. Research shows that students who attend PASS sessions regularly have a significantly higher success rate than those who do not. You can access, weekly, two-hour, peer-facilitated study sessions to help you compare notes, practice problem solving, develop learning strategies, and prepare for exams. Trained undergraduate students known as "PASS Leaders," who have successfully taken the course before and who re-attend lectures, will facilitate these PASS sessions. At its core, the PASS sessions will help you integrate what to learn with how to learn so you can succeed in ECON 1000/1010. A schedule of the weekly PASS sessions will be available on the course web site at the beginning of the term.
- **Online Discussion Boards:** All questions about course content (economics) must be posted to the Moodle Discussion Boards. There is a separate Discussion Board for each chapter of the course. The TAs monitor the Chapter Discussion boards, but often a classmate will provide a correct answer more quickly. Post questions, responses, comments about any course material – lectures, textbook, MyEconLab, etc. I will also monitor the Discussion Boards and will jump in after the TAs if I have something to add. There is also a Course Administration discussion board for any administrative questions. All new postings/threads require a subject line. I will not answer individual content questions by email unless your posted question has not been answered satisfactorily on the discussion board. There are hundreds of you in Econ 1010 and only one of me.
- **Instructor Office Hours:** I will be holding virtual office hours each week. Please see first page of course outline for more information.

### **Course Policies:**

#### **Academic Honesty and Integrity:**

In this course, we strive to maintain academic integrity to the highest extent possible. Please familiarize yourself with the meaning of academic integrity by completing SPARK's [Academic Integrity module](#) at the beginning of the course. Breaches of academic integrity range from cheating to plagiarism (i.e., the improper crediting of another's work, the representation of another's ideas as your own, etc.). All instances of academic dishonesty in this course will be reported to the appropriate university authorities, and can be punishable according to the [Senate Policy on Academic Honesty](#).

#### **Grading Policy**

Historically, the average grade across all sections of Economics 1000/1010 is C+ (65-69 on the York scale).

The average course grade in each section of 1000 (or 1010) will reflect the relative performance of students in that section on the common part of the final examination.

- The average course grade for a section whose students perform above (below) average on the common part of the final examination will be higher (lower) than the average course

grade for other sections.

- In cases where a section's average on the common part of the final exam is exceptionally high or low, that section average may be slightly higher than 69 or slightly lower than 65.

Average marks on each term test may vary considerably across sections.

- Term test marks are never adjusted.
- However, students in a section where the average mark on a term test is low are NOT disadvantaged.
- The average FINAL course grade awarded in each section, after adjustments, will reflect the performance of that student's section on the common part of the final examination.

The grading scheme for the course conforms to the 9-point grading system used in undergraduate programs at York (e.g., A+ = 9, A = 8, B+ = 7, C+ = 5, etc.). Assignments and tests will bear either a letter grade designation or a corresponding number grade (e.g. A+ = 90 to 100, A = 80 to 90, B+ = 75 to 79, etc.)

### Homework Rules

- There are 4 homework assignments. Your best 3 are each worth 3%, collectively worth 9% of your final course grade. There are no make-up homework assignments or alternative assignments.
- The homework assignments are currently available on MyEconLab, and they can be accessed from any computer or tablet with an internet connection anywhere in the world. They must be successfully completed by the due date. Accordingly, **I do not accept any excuses for missing a homework assignment.**
- You must successfully complete a homework assignment in order to earn the grade for that assignment. Partially completed assignments do not earn any grades.
- You do not have to finish a homework assignment in a single sitting. You can work on it over multiple sessions. The only requirement is that you successfully complete the assignment by the due date.
- Access all homework assignments from the links that will appear on the Course Home page of MyEconLab.

### Online Quiz Rules

- The first quiz, **Quiz Zero**, is designed to ensure that you are familiar with all of the rules of this course. All of the answers to the questions in Quiz Zero may be found in the course outline. You may take Quiz Zero as many times as necessary until you get all questions right. While you will not receive any marks towards your final course grade, you will not be able to access the graded quizzes until you complete Quiz Zero with a perfect score. Quiz Zero will also help you get familiar with MyEconLab.
- There are 6 graded quizzes. Your best 5 are each worth 3%, collectively worth 15% of your final course grade. There are no make-up quizzes or alternative assignments.
- You will have at least 5 days to complete each of the 6 graded quizzes, and they can be accessed from any computer or tablet with an internet connection (**quizzes will not work on phones**), anywhere in the world. Accordingly, **I do not accept any excuses for missing a quiz.**
- Each quiz has 15 multiple choice questions. For each quiz, you have one attempt, and 30 minutes to complete it.
- You must finish a quiz once you start it.
- Besides the pre-requisite of a 100% score on Quiz Zero, you cannot access any of the graded quizzes until you earn the required Mastery Points from doing Study Plan "Quiz Me" questions for the textbook chapters for that quiz.
- Every time a student takes a quiz, new questions are taken from a pool of questions, the order of the questions is scrambled, and the order of the answers is scrambled. Sometimes longer questions

require you scroll down to see the entire question. If that is the case, you will see a scroll bar on the right.

- You will receive a score immediately after taking each graded quiz. **You will only be able to review each quiz after the due date.** To review quiz answers after the due date, click on the Results tab on the left navigation bar in MyEconLab.
- Do not take any quiz until you have completed reading the assigned chapters and completed as many Study Plan questions as possible. Many quiz questions are taken from the Study Plan and Sample Tests in *MyEconLab*. Doing those problems will dramatically improve your chances of getting a higher score on the quizzes. Remember, you have only one attempt, just like on an in-class test.
- Access all graded quizzes from the links that will appear on the Course Home page of MyEconLab

### **Test and Exam Rules**

- No student will be allowed to write the exam prior to the scheduled date.
- York University is committed to respecting the religious beliefs and practices of all members of the community. In case, any of the exam dates clash with the day of your religious observance, you are responsible for contacting me **at least two weeks** in advance. To arrange for an alternative date, you must complete a Religious Accommodation Form (see Important Academic Forms section).
- Cheating and plagiarism are considered to be serious offences by York University. Please visit the Academic Integrity website <http://www.yorku.ca/acadinte/students/index.htm> to read the Senate Policy on Academic Honesty.
- **Calculators ARE PERMITTED for all tests and exams.**

### **Missed Tests**

**No** permission is ever given to a student to write a test or exam in advance of its scheduled date.

- A student who misses a test will be provided the opportunity to write a make-up test at the end of the term. The weight of a missed test cannot be transferred to the final exam. The only way to earn the marks if you miss a test is to write the make-up test.
- Students who miss either term test will write the Make-Up test which is held during class time, one week after Test 2. **There is only one comprehensive Make-Up test each term, covering the material in both Tests 1 and Test 2.** You must be available at the (class) time to write the Make-Up Test. **No other times will be scheduled.** If you miss Test 1 and are granted permission to write the Make-Up Test, you must still write Test 2. If you miss Test 1, write the Make-Up test, and skip Test 2, you will receive a zero for Test 2. If you miss only Test 2 and are granted permission to write the Make-Up Test, the Make-Up Test will count only for Test 2.
- The weight of a missed term test cannot be transferred to the final exam. The only way to earn the marks if you miss a test is to write the Make-Up Test.
- The Make-Up Test is only for students who missed an original test. No student is ever allowed to write a Make-Up Test in order to improve a score from the original test.
- Students who **miss one or both term tests (Test 1 and/or Test 2) AND the Makeup Test, will receive a grade of 0 for the missed test(s).** There WILL NOT be a Makeup for the Missed Makeup Test. The weight of the missed test(s) WILL NOT be shifted to the final exam.

### **Deferred Final Exam Policy**



Students must fill out the Deferred Standing Agreement form (see Important Academic Forms section) and submit it via email to [ecointro@yorku.ca](mailto:ecointro@yorku.ca) **within 10 business days of the original exam date**. For the Fall 2020 term, no supporting documentation is required.

There is only one date for the Deferred Final Exam, which will be held in early March 2021. The exact date will be announced by early February 2021.

### **Important Academic Forms**

- Religious Accommodation - [http://registrar.yorku.ca/sites/registrar/files/pdf/exam\\_accommodation.pdf](http://registrar.yorku.ca/sites/registrar/files/pdf/exam_accommodation.pdf)
- Deferred Standing - [http://registrar.yorku.ca/pdf/deferred\\_standing\\_agreement.pdf](http://registrar.yorku.ca/pdf/deferred_standing_agreement.pdf)
- Attending Physician's Statement Form - <http://registrar.yorku.ca/pdf/attending-physicians-statement.pdf>

### **Important Dates**

	<b>Fall Term 2020</b>
Last date to add a course <b>without permission</b> of instructor (also see Financial Deadlines)	Sept 22
Last date to add a course with permission of instructor (also see Financial Deadlines)	Oct 6
Last date to drop a course without receiving a grade (also see Financial Deadlines)	Nov 6
Course Withdrawal Period (withdraw from a course and receive a grade of "W" on transcript)	Nov 7 – Dec 8

### **Important Information for Students**

All students are expected to familiarize themselves with the following information, available on the [Senate Committee on Curriculum & Academic Standards webpage](#).

- York's Academic Honesty Policy and Procedures is located on the [York University Senate webpage](#). As per Senate Policy, academic honesty and integrity is defined as conduct that violates the ethical or legal standards of the University community or of one's program or specialization is subject to severe penalties. Students are responsible for understanding the nature and consequences of these offences, as contained in the Senate Policy on Academic Honesty. More information on academic integrity for students can be found on the [York Academic Integrity Website](#).
- Ethics Review Process for research involving human participants located using the [Senate Policy Research Involving Human Participants link](#)
- Course requirement accommodation for students with disabilities, including physical, medical, systemic, learning and psychiatric disabilities can be accessed using the [Academic Accommodation for Students with Disabilities link](#).
- Information on student conduct standards can be reviewed on the [Code of Student Rights and Responsibilities webpage](#).
- Students requiring religious accommodation should review the Religious Accommodations Guidelines using the [Religious Observance link](#).