Note: At the time of the last update, this course is being planned as a remote delivery course due to the COVID-19 pandemic. The content of this outline can change, so check for updated outline on the course Moodle page.

COURSE: AP/ADMS 4250. 3.0 – Marketing Strategy Development and Implementation

### **ADDITIONAL REQUIREMENTS:**

- 1) For students in an Honours program, 72 credits, including AP/ADMS 2200 3.00 and AP/ADMS 3210 3.00 (or AP/ADMS 4220 3.00, if taken prior to Fall 2012),
- 2) For other students, a grade of C+ or better in AP/ADMS 2200 3.00 and AP/ADMS 3210 3.00 (or AP/ADMS 4220 3.00, if taken prior to Fall 2012).

It will be highly beneficial to take this course after taking at least two upper-level business classes. For students who just begin their studies the course might be too challenging.

### **REQUIRED COURSE TEXT / READINGS:**

#### Markstrat. Participant's Handbook,

Jean-Claude Larréché, Hubert Gatignon and Rémi Triolet, StratX International, copyright 2017

The book is available for download in the PDF format after you purchase a Markstrat Participant Activation Key (PAK) online at <u>https://shop.stratxsimulations.com</u>.

The file number for Fall 2020 is TBA

### TIMES AND LOCATIONS:

Please note that this is a course that depends on remote teaching and learning. There will be no inperson interactions or activities on campus.

The course will include pre-recorded material (videos, readings, and powerpoint slides) to study at your convenience, and online meetings at scheduled times (Mondays, 11:30 am). Online sessions will be held via Zoom, therefore reliable Internet connection is necessary for this course. A detailed schedule will be provided on Moodle page. Online sessions will be recorded, and I will make the recordings available for review.

Both midterm and final exams will be timed and held at scheduled class times.

### **WEIGHTING OF COURSE:**

The final grade for the course will be based on the following items weighted as indicated:

Exam #1 (individual)	25%
Exam #2 (individual)	19%
In-class exercises (class/case quizzes, individual)	12%

Numerical quiz #1 (individual)	5%
Numerical quiz #2 (individual)	5%
Final competitive outcome (team)	5%
Executive memos (7 rounds; team)	16%
Final project (team)	13%

No additional assignments will be offered.

### **COURSE INSTRUCTOR / CONTACT:**

Alexander Rusetski, PhD Associate Professor in Marketing Phone: (416) 736-2100 x 30591 (not accessible during the pandemic) Office: Atkinson 237

E-mail: arusetsk@yorku.ca

Course consultation hours: online, by appointment

### **EXPANDED COURSE DESCRIPTION:**

This course is built around the Markstrat online simulation that is widely used around the world for executive, MBA, and undergraduate education. In this online game your team will manage a hi-tech firm competing with other groups of students in your class. To be successful, the team will have to monitor the environment using tools provided in the game and make decisions regarding development, positioning, distribution, and promotion of products. Unlike other marketing courses that culminate with development of marketing plans, in this class you will be able not only to propose strategies but to see the outcomes of your decisions.

You will have to purchase a Participant Activation Key (PAK) before the second meeting of the class. Failure to do so will result in the loss of marks.

There will be 7 decision periods. For each, the team will have to submit a brief (3 pages max) executive memo explaining rationale for decisions. At the end of the semester each team will prepare a project comparing marketing strategies of two competing firm and present the results in the class.

The simulation is supplemented with lectures, readings, and case studies. Each student is expected to come to class prepared and ready to discuss the assigned case. The emphasis of case studies in this class is on the situation analysis, problem determination, and consistency of suggested solutions.

The course is aimed at bringing together marketing concepts studied in other marketing classes. Students will be able to identify major marketing challenges that may face a firm and apply recent frameworks to find solutions – both in case studies and in a simulation game.

### **ORGANIZATION OF THE COURSE:**

Detailed course schedule will be provided at the beginning of classes. The general structure is as follows, and can be changed:

Week 1: Intro. Situation Analysis 1

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Week 2: Situation Analysis 2

Week 3: Market Segmentation Approaches

Week 4: Targeting strategies, Positioning, and New Products

Week 5: EXAM 1

Week 6: Brand Strategies

Week 7: Pricing Strategies

Week 8: Marketing Communication Channels

Week 9: Strategy Implementation and Control

Week 10: EXAM 2

Week 11: Final Presentations (1)

Week 12: Final Presentations (2)

### COURSE LEARNING OBJECTIVES:

The objectives of the course are:

- Integration of the knowledge obtained in previous marketing and management classes and applying it to strategic choices;
- Developing a systemic and disciplined approach to the analysis of market situation and presenting its results;
- Understanding and learning to deal with time pressures and uncertainties that marketing managers face in their work;
- Obtaining hands on experience in making marketing decisions in competitive environment and defending them;
- Developing written and verbal communication skills;
- Personal development including group work, teamwork, analytical and presentation skills.

### **ADDITIONAL INFORMATION / NOTES:**

Markstrat Simulation:

To participate in the simulation, you will have to 1) purchase the Participant Activation Key (PAK); and 2) download the Participant's Handbook. When purchasing the PAK, you only need to specify your course ID. Make sure to specify correct course ID. You will absolutely have to purchase a PAK before the second week of classes otherwise you will lose marks.

#### Assignments:

**Executive memos** should be e-mailed to the instructor no later than 1 hr before the class scheduled time.

For the **competitive outcome**, a winning team gets 5 marks, the team with the lowest performance gets 1 mark. The rest of the teams will be graded based upon their relative position between the first and the last teams. Note: teams that finish below the starting point will receive 0 marks for the outcome.

Team-based components are subject to **peer evaluation** adjustment. At the end of the course each student can submit a confidential peer evaluation. Score each team mate on a 10-point scale.

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Grades for all group assignments will be adjusted to reflect the lack of contribution on the basis of these evaluations. If a student's average peer evaluation is 7 out of 10, then his/her team-based score will be weighted by 0.7 (e.g. team score = 80, average peer evaluation = 0.7, then 80 \* 0.7 = 56). Grades will not be adjusted up based on peer evaluations.

**Exam 1** focuses on the concepts studied in the first half of the class and includes multiple-choice questions and a case analysis. Neither multiple-choice nor case parts will be returned to you, but they will be available for viewing at my office.

**Exam 2** is a case analysis and focuses on student's skills in assessing the situation, correctly determining what information is relevant to a particular strategic decision, and on using this information in making strategic choices. Exam has the emphasis on the second half of the course.

**Numerical Quizzes 1 and 2** deal with the most basic calculations involved in business analysis: market shares, growth rates, basic forecasting etc. Numerical Quiz 1 is based on readings "Percentages, Shares and Future Sales" and "Analyzing Profitability". Numerical Quiz 2 is based on the reading "Prices, Revenues, Costs and Profits". Readings and practice quizzes will be provided to prepare for numerical quizzes. Numerical Quizzes are closed books, closed notes.

**Class quizzes** are based on a case and lecture material assigned for the day and are 5 questions each. Class quizzes will be administered at the beginning of live sessions. They are open book but timed (5 minutes).

**Final group project** consists of a presentation and a written report. Detailed outline is posted on the course web site.

Final course grades may be adjusted to conform to Program or Faculty grades distribution profiles.

## Communication

Group e-mails will be sent using the course website to students' e-mail accounts that York University keeps on file. Instructor cannot change or update students' e-mails in this database. Therefore, it is students' responsibility to ensure that their e-mails on file are up to date so that all messages are received.

# **COURSE POLICIES**

## Class recordings

- 1) the recordings should be used for educational purposes only and as a means for enhancing accessibility;
- students do not have permission to duplicate, copy and/or distribute the recordings outside of the class (these acts can violate not only copyright laws but also <u>FIPPA</u>);
- 3) all recordings will be destroyed after the end of classes.

# Grading, Assignment Submission, Lateness Penalties and Missed Tests

**Grading**: The grading scheme for the course conforms to the 9-point grading system used in undergraduate programs at York (e.g., A + = 9, A = 8, B + - 7, C + = 5, etc.). Assignments and tests will bear either a letter grade designation or a corresponding number grade (e.g. A + = 90 to 100, A = 80 to 90, B + = 75 to 79, etc.)

(For a full description of York grading system see the York University Undergraduate Calendar - <u>http://calendars.registrar.yorku.ca/pdfs/ug2004cal/calug04\_5\_acadinfo.pdf</u>)

Students may take a limited number of courses for degree credit on an ungraded (pass/fail) basis. For full information on this option see Alternative Grading Option in the Atkinson Faculty of Liberal and Professional Studies section of the Undergraduate Calendar: <u>http://calendars.registrar.yorku.ca/2012-2013/faculty\_rules/AP/index.htm</u>

**Assignment Submission**: Proper academic performance depends on students doing their work not only well, but on time. Accordingly, assignments for this course must be received on the due date specified for the assignment. This applies both to executive memos that have to be submitted to the instructor and simulation decisions that need to be uploaded to the Markstrat server.

**Lateness Penalty:** Executive memos received later than the due date will be penalized by ½ letter grade per day. Exceptions to the lateness penalty for valid reasons such as illness, compassionate grounds, etc., may be entertained by the Course Instructor but will require supporting documentation (e.g., a doctor's letter). Failure to upload simulation decisions on time will not be penalized directly, but the simulation will be run with default decisions that usually results in poor performance. There will be no exceptions to this rule.

**Missed Tests:** Students with a documented reason for missing a course test, such as illness, compassionate grounds, etc., which is confirmed by supporting documentation (e.g., doctor's letter) may request accommodation from the Course Instructor in a form of a makeup test (within a week before or a week after the test). Further extensions or accommodation will require students to submit a formal petition to the Faculty. Failure to appear at the mutually agreed time of a makeup exam will result in the grade of 0.

## **RELEVANT UNIVERSITY REGULATIONS**

**Deferred Exams:** Deferred standing may be granted to students who are unable to write their final examination at the scheduled time or to submit their outstanding course work on the last day of classes. In order to apply for deferred standing, students must register at <a href="http://apps.eso.yorku.ca/apps/adms/deferredexams.nsf">http://apps.eso.yorku.ca/apps/adms/deferredexams.nsf</a>. Write your ticket number from the online registration system directly onto the DSA form. The DSA and supporting documentation must be submitted no later than five (5) business days from the date of the exam and emailed to <a href="http://apps.apps.apps.approx/apps/adms/deferredexams.nsf">apps.apps.apps/adms/deferredexams.nsf</a>.

These requests will be considered on their merit and decisions will be made on a case by case basis. Decisions will be made available by logging into the following link: <u>http://apps.eso.yorku.ca/apps/adms/deferredexams.nsf</u>. No individualized communication will

be sent by the School to the students (no letter or e-mails). Academic Honesty: The Faculty of Liberal Arts and Professional Studies considers breaches of the

Senate Policy on Academic Honesty to be serious matters. The Senate Policy on Academic Honesty is an affirmation and clarification for members of the University of the general obligation to maintain the highest standards of academic honesty. As a clear sense of academic honesty and responsibility is fundamental to good scholarship, the policy recognizes the general responsibility of all faculty members to foster acceptable standards of academic conduct and of the student to be mindful of and abide by such standards. Suspected breaches of academic honesty will be investigated and charges shall be laid if reasonable and probable grounds exist.

Students should review the York Academic Honesty policy for themselves at: http://www.yorku.ca/secretariat/policies/document.php?document=69

Students might also wish to review the interactive on-line Tutorial for students on academic integrity, at: https://spark.library.yorku.ca/academic-integrity-what-is-academic-integrity/

**Grading Scheme and Feedback Policy:** The grading scheme (i.e. kinds and weights of assignments, essays, exams, etc.) shall be announced, and be available in writing, within the first two weeks of class, and, under normal circumstances, graded feedback worth at least 15% of the final grade for Fall, Winter or Summer Term, and 30% for 'full year' courses offered in the Fall/Winter Term be received by students in all courses prior to the final withdrawal date from a course without receiving a grade, with the following exceptions:

Note: Under unusual and/or unforeseeable circumstances which disrupt the academic norm, instructors are expected to provide grading schemes and academic feedback in the spirit of these regulations, as soon as possible. For more information on the Grading Scheme and Feedback Policy, please visit: <u>http://www.yorku.ca/univsec/policies/document.php?document=86</u>

**Grades Release Dates (Grade Reports and Transcripts):** Grades submitted by an instructor are subject to review by the teaching unit in which the course is offered and by the Faculty Council or Faculty Committee on Academic Policy and Planning. Final course grades may be adjusted to conform to program or Faculty grades distribution profiles. Normally, grades appear on grade reports and transcripts as soon as they are submitted to the Registrar's Office.

**In-Class Tests and Exams - the 20% Rule**: For all Undergraduate courses, except those which regularly meet on Friday evening or on a weekend, tests or exams worth more than 20% will not be held in the two weeks prior to the beginning of the official examination period. For further information on the 20% Rule, please visit: <u>http://secretariat-policies.info.yorku.ca/policies/limits-on-the-worth-of-examinations-in-the-final-classes-of-a-term-policy/</u>

**Reappraisals**: Students may, with sufficient academic grounds, request that a final grade in a course be reappraised (which may mean the review of specific pieces of tangible work). Non-academic grounds are not relevant for grade reappraisals; in such cases, students are advised to petition to their home Faculty. Students are normally expected to first contact the course director to discuss the grade received and to request that their tangible work be reviewed. Tangible work may include written, graphic, digitized, modeled, video recording or audio recording formats, but not oral work. Students need to be aware that a request for a grade reappraisal may result in the original grade being raised, lowered or confirmed. For reappraisal procedures and information, please visit the Office of the Registrar site at: <u>http://myacademicrecord.students.yorku.ca/grade-reappraisal-policy</u>

**Accommodation Procedures:** LA&PS students who have experienced a misfortune or who are too ill to attend the final examination in an ADMS course should not attempt to do so; they must pursue deferred standing. Other students should contact their home Faculty for information. For further information, please visit: <u>http://ds.info.yorku.ca/academic-support-accomodations/</u>

**Religious Accommodation**: York University is committed to respecting the religious beliefs and practices of all members of the community, and making accommodations for observances of special significance to adherents. For more information on religious accommodation, please visit: https://w2prod.sis.yorku.ca/Apps/WebObjects/cdm.woa/wa/regobs

Academic Accommodation for Students with Disabilities (Senate Policy): The nature and extent of accommodations shall be consistent with and supportive of the integrity of the curriculum and of the academic standards of programs or courses. Provided that students have given sufficient notice about their accommodation needs, instructors shall take reasonable steps to accommodate these needs in a manner consistent with the guidelines established hereunder. For more information,

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please visit the Student Accessibility Services (formerly known as Counselling and Disability Services) website at <a href="https://accessibility.students.yorku.ca">https://accessibility.students.yorku.ca</a>

York's disabilities offices and the Registrar's Office work in partnership to support alternate exam and test accommodation services for students with disabilities at the Keele campus. For more information on alternate exams and tests please visit <u>http://www.yorku.ca/altexams/</u>

Please alert the Course Director as soon as possible should you require special accommodations.