

**Intermediate Macroeconomics Theory II**  
**AP/ECON 2450 P – Winter 2021**

**Instructor** Professor Henry Tam

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**Course webpage** [eclass.yorku.ca](http://eclass.yorku.ca)

**Organization** In this course, we will be using eClass for posting course materials (including pre-recorded online lectures, presentation slides to facilitate online lectures, practice problem sets and solutions, case studies with solutions, practice exams and solutions, etc.) and for online eClass-based exams. Thus, having stable, higher-speed Internet connection is important to learn the materials and take the online exams for this course. In addition, for some questions in the online exams, you will need to upload files of your handwritten answers. Thus, having photo-taking device or scanner is essential for taking the online exams

**Lecture Hours** Wednesday 4-7pm (**Pre-recorded lectures**).  
Please note that this is a course that depends on remote teaching and learning. There will be no in-person interactions or activities on campus. The official class meeting time is Wednesday 4-7pm. Midterm will take place during the scheduled official class meeting time. Although online lectures are pre-recorded and you could learn the course materials at your own pace, there is a correspondence between the various lecture clips and the official meeting dates and times by which you are supposed to learn the materials. Details will be provided on the eClass course website.

**Forum for Q&A** In place of in-person office hours, I will set up a forum in eClass for you to ask questions, and your TA and I will provide feedbacks and answers to your questions. Since this question-and-answer forum is visible to all students who enrol in the course, if a student has a question, other students could make comments. Make sure that your comments are polite and respectful. If I find any comments that use inappropriate language, I will not only delete the comments from the forum, but I might ban the student who makes such comments from the forum. If you have personal questions that you do not find comfortable to raise in the forum, you could send me or your TA an email instead.

**Course description** This course continues from ECON 2400. In this term, we will bring money into the picture of macroeconomics and shall cover further topics in macroeconomics, including money and inflation in the long run and very long run, IS-LM AD-AS model of the short run closed economy, and open economy model of the short run economy.

**Prerequisites** Prerequisite: AP/ECON 2400 3.00 or equivalent.  
Course credit exclusions: GL/ECON 3240 6.00 (prior to Fall 2014),  
SB/ECON 2000 3.00

**Textbook** Mankiw and Scarth, “Macroeconomics” 6<sup>th</sup> Canadian edition

**Topics covered** We shall cover in chronological order (Review of Ch 3, 8 and 9 about the closed economy model of the LR and the very LR), Ch 4-5 (Money and Inflation in the LR and the very LR), Ch 11-12 (IS-LM model of the SR closed economy with completely sticky goods prices), Ch 10 and 14 (IS-LM AD-AS model of the SR closed economy), (Review of Ch 6 about the small open economy model of the LR), Ch 13 (the Mundell-Fleming model of the SR small open economy).

You should note that although I use the textbook as the basis for the topics we are discussing for the course, I will also cover some materials that are relevant for the understanding of the various topics but are not covered in the textbook. Roughly about 30% of the course materials will be my own materials (covered in the online pre-recorded lectures) that provide you with a fuller understanding of the topics that correspond to the various chapters of the textbook readings. Therefore, in order to learn the course materials, it is imperative that you do not only read the textbook but also attend all the online pre-recorded lectures and understand the materials there.

The lectures will be delivered through pre-recorded online lecture clips. Presentation slides will be posted to facilitate the online recorded lectures. These presentation slides are NOT meant to be self-sufficient, but should be considered an aid to facilitate the online lectures. During the online recorded lectures, I will show you more detailed analyses with additional handwritten slides that are NOT included in the posted presentation slides.

<b>Evaluation</b>	Online Midterm Exam (March 3, 2021, Wed, 4-6:30pm)	40%
	Online Final Exam (April Final Exam Period, cumulative)	60%

The midterm exam will take place during class time REMOTELY via eClass. **There will be no make-up exam for the midterm.** If you miss the midterm exam for any reason, the weight will be transferred to the final. Each online exam will consist of both multiple choice (MC) questions and problem-solving questions that you have to fill in your answers or upload files of your handwritten answers to the corresponding questions.

Final course grades may be adjusted to conform to Program or Faculty grades distribution profiles.

## IMPORTANT INFORMATION FOR STUDENTS

All students are expected to familiarize themselves with the following information, available on the Senate Committee on Curriculum & Academic Standards webpage;

<https://secretariat-policies.info.yorku.ca/>

- York's Academic Honesty Policy and Procedures/Academic Integrity Website
- Ethics Review Process for research involving human participants
- Course requirement accommodation for students with disabilities, including physical, medical, systemic, learning and psychiatric disabilities
- Student Conduct Standards
- Religious Observance Accommodation

Important Dates: <https://registrar.yorku.ca/enrol/dates/fw20>

Here are some useful links for student computing information, resources and help:

[Student Guide to eClass/Moodle](#), [Computing for Students Website](#), [Student Guide to eLearning at York University](#)

FAQs for eClass can be found here - <https://lthelp.yorku.ca/faq>

### Academic honesty and integrity

In this course, we strive to maintain academic integrity to the highest extent possible. Please familiarize yourself with the meaning of academic integrity by completing SPARK's Academic Integrity module at the beginning of the course. Breaches of academic integrity range from cheating to plagiarism (i.e., the improper crediting of another's work, the representation of another's ideas as your own, etc.). All instances of academic dishonesty in this course will be reported to the appropriate university authorities, and can be punishable according to the Senate Policy on Academic Honesty.