

School of Administrative Studies
Faculty of Liberal & Professional Studies
York University
Winter 2021 Course Outline – All in class sections
AP/ADMS 3585 3.0 Intermediate Financial Accounting I

Course Directors :	Patricia Farrell & Alla Volodina
Section:	All Sections
Course website:	eClass
Official Date/Time based on Registrar's Office's Schedule:	M: Thursday 11:30 am to 2:30 pm N: Thursday 7pm to 10pm O: Internet section
Tentative Live Meeting Sessions Date/Time (see schedule)	<p>Course delivery mode and grade components are the same for all sections, including the Internet section, but options will be given to those who do not wish to participate in online group work. In January, you will be given time slots on eClass to sign up for live session meeting dates/times. You DO NOT have to choose the time slot that falls within your official registered date/time.</p> <p> Wednesdays 8 pm to 9 pm Thursdays 11:30 am to 12:30 pm Thursdays 7 pm to 8 pm </p>
Instructor Office Hours:	<p>To protect your privacy, office hours are by appointment only. Please send an email to your professor should you need a face-to-face appointment via zoom.</p> <p>All other queries can either be posted on the eClass Tutorial Forum, or asked during the live sessions.</p>
Email:	<p>For questions that you do not find appropriate for posting on the eClass forum, you may send them to your instructor:</p> <p> pfarrell@yorku.ca (Sections M & O) avolodin@yorku.ca (Section N) </p>

IMPORTANT MESSAGE FROM YOUR INSTRUCTORS :

ADMS 3585 is a very difficult course to do well in, because of both the depth and the breadth of materials that are covered. The course also forms a foundation for your 4th year accounting studies. Your instructors will try their best to help you succeed in this course, and you must also be prepared to invest sufficient time to learn all the materials. If you plan to become a professional accountant, you will need to be able to retain the knowledge learned in this course. This course is offered remotely and to ensure that you do not fall behind in the materials,

it is strongly recommended that you follow the course schedule closely and attend all the live sessions.

Calendar Description

This course, in conjunction with AP/ADMS 3595 3.00, develops thorough knowledge and understanding of generally accepted accounting principles and financial statement analytical skills by examining various technical areas of financial accounting. Prerequisite: AP/ADMS 2500 3.00. Prior to Fall 2009 Prerequisite: AK/ADMS 2500 3.0. Course credit exclusion: AK/ADMS 3585 3.00.

Technical requirements for taking the course:

Whether you are registered for the remote learning section (M & N) or the online learning section (O), the same technical requirements apply: The course will use both eClass and Zoom through which students will interact with the course materials, the course director/TA, as well as with one another. Please review this syllabus to determine how the class meets (in whole or in part), and how office hours and presentations will be conducted. Students shall note the following:

- Zoom is hosted on servers in the U.S. This includes recordings done through Zoom.
- If you have privacy concerns about your data, provide only your first name or a nickname when you join a session.
- The system is configured in a way that all participants are automatically notified when a session is being recorded. In other words, a session cannot be recorded without you knowing about it.

Please review the technology requirements and FAQs for eClass.

While all lectures are pre-recorded and posted on eClass, there are one-hour live sessions after week 3 for i) group work using breakout rooms via Zoom; ii) case discussions (see schedule). To facilitate group work in the breakout rooms, you are expected to turn on your video. Therefore, please be sure that you have a stable, higher-speed Internet connection, a computer with webcam and microphone, and/or a smart device with these features.

Here are some useful links for student computing information, resources and help:

[Student Guide to eClass](#)

[Zoom@YorkU Best Practices](#)

[Zoom@YorkU User Reference Guide](#)

[Computing for Students Website](#)

[Student Guide to eLearning at York University](#)

To determine Internet connection and speed, there are online tests, such as [Speedtest](#), that can be run.

Times and locations:

Please note that this is a course that depends on remote teaching and learning. There will be no in-person interactions or activities on campus. To balance out the number of participants in live sessions, all students including those who are registered in the internet section, will need to sign up for a fixed meeting time. The meeting times are within the official meet times of your registered section but you don't have to choose the

timeslot that correspond to your registered section. Below are the meeting times:

Date	Time
Wednesday	8:00 pm to 9:00 pm
Thursday	11:30 am to 2:30 pm
Thursday	7:00 pm to 8:00 pm

You HAVE TO sign up for a live time slot EVEN IF YOU DO NOT WISH TO PARTICIPATE IN THE BREAKOUT ROOM ACTIVITIES, such that you will be given a link to the live sessions. Your session will end as the breakout room begins. Live sessions prior to the breakout room activities will be recorded. Once the course begins in January, you will have access to the eClass course website and you can indicate your first and second choice for your live session meeting date/time. We will honour your first choice as much as we can and may make changes to the above schedule to optimize instructor/student ratio. You are only required to attend one live session (see schedule). When you are assigned to a live session date/time, it will be your official meeting time for the rest of the term and you will be put in groups within that session.

Organization of the course

This course has both synchronous and asynchronous components: Pre-recorded lectures and scheduled live sessions, and they are not substitutes of each other.

Pre-recorded lecture on eClass

Lectures are pre-recorded and will be posted on eClass along with the powerpoint slides. Although you can learn at your own pace, you should finish watching the videos by their respective “deadlines”. Please note that the course schedule may not correspond to the textbook chapter order. There are also materials in the videos and powerpoint slides that are NOT included in the textbook.

Live sessions

When attending the live sessions you are expected to have learned the materials from the assigned videos, therefore, will be able to actively participate in group work. The scheduled live sessions will begin after the last add date without instructor’s permission.

The live sessions will take the following formats:

1. Problem demonstration on difficult topics: you will have the opportunity to ask questions.
2. Case analysis: we will introduce case analysis on financial reporting similar to the CPA Way. We will go through cases together as a large group and then in the breakout room, you will work with your group to provide a written analysis to be submitted by the end of the live session via eClass.
3. Group work: in most live sessions, students will be put in breakout rooms in the second half of the meeting

and you will be working on problems/cases with your pre-assigned group members. Each group will submit a response 4 days after the live session. Peer evaluation will be submitted on a regular basis and will form your participation marks in the course. Instructors and the TA will roam between the breakout rooms to answer questions.

Scheduled live Sessions

Week of...	Case discussion / Live session
February 8	Case #1 (to be posted on eClass)
February 22	Case #2 (to be posted on eClass)
March 1	Case #3 (to be posted on eClass)
March 15	Case #4 (to be posted on eClass)
March 29	Case #5 (to be posted on eClass)

Learning Outcomes

After completion of the course, apart from mastering the technical knowledge of the revenue and asset side of the financial statements, students should also

1. Understand the importance of ethics in the accounting profession and realize potential conflicts of interest that one may encounter in the profession.
2. Begin to learn how to see the inter-relationship between accounting issues, analyse them, and integrate the findings to draw reasonable conclusions.
3. Begin to learn the basics of case writing and communicate effectively.
4. Understand the importance of teamwork and learn how to develop work plans and resolve conflicts.

Textbook

Required

Intermediate Accounting, 12th Canadian Edition, Volume 1, By Donald E. Kieso, Jerry J. Weygandt, Terry D. Warfield, Irene M. Wiecek, and Bruce J. McConomy

ISBN: 9781119496335 (E-Pub) ; 9781119496496 (LLPC)

Do not use previous editions, there is a new chapter in the 12th edition and many chapters have been updated significantly to reflect the current changes in accounting standards. Chapter 2, 3, and 9 contain the most significant changes.

You can use either the e-book or the various soft/hard copies of the textbook. There will not be any assignments from WileyPlus.

Recommended

Accounting recommendations, CPA Canada Standards and Guidance Collection, CPA Canada, available through eResources at York University library.

Detailed readings, lesson objectives, practice problems and solutions will be posted on course website

Course Support – eClass Tutorial Forum A tutorial forum will be set up on eClass for you to post questions. The TA will answer all questions within 48 hours.

Grade Components

	Weighting	Due Date	Notes
Breakout rooms group work	20%	Live sessions (see scheduled dates)	5% each. Best 4 out of 5.
Peer evaluation on group work	5%		
Mid Term Exam	20%	Sunday February 7, 2020 2:00-5:00 pm	3 Hours Coverage: Chapters 1-5, Appendix 5A, exclude Chapter 3
Group Assignment	25%	Sunday March 14, 2020	Coverage: Chapters 3, 6-8, Appendix 6A
Final Exam	30%	Exam Period	3 Hours Comprehensive
Total	100%		

Accommodation for those who cannot attend breakout room activities

Any students who plan to NOT attend any of the live sessions that involves breakout room tasks must notify your instructor by January 15, 2020, and they will NOT be put in groups. These students will complete the breakout room tasks on their own. They will access the case materials the same time as their peers who have signed up in the same live class time slot. The due date is also the same, which is 4 days after breakout room session. Submission deadlines will be posted on eClass.

Peer evaluation weight of 5% will be transferred to the final exam, i.e. the final exam will be worth 35%.

Once chosen, students cannot switch back to the common grade component. If you enroll in the course after January 15, 2020, please contact your instructor directly.

Midterm Exam 20%

Midterm exam is closed book and will be conducted on eClass synchronously. Format of the exam will include MCQ, calculations, and essay type questions.

Group Assignment 25%

The class will be divided into groups of 6-7 students based on the active enrolment at that time. Detailed guidelines will be provided in class. The assignment will be made available on Sunday at 2pm and it will be due

the following day at 2pm. As a group, you will have 24 hours to complete the assignment. Peer evaluation will be conducted to ensure all members contribute equally to the assignment. Submission must be done through eClass.

Final Exam 30%

Final exam is closed book and will be conducted on eClass synchronously during the official final exam period. Format of the exam will include MCQ, calculations, and essay type questions.

PART II: ADMINISTRATIVE INFORMATION

ENROLMENT

Prerequisites

Students are personally responsible for ensuring that they have the necessary prerequisites. The School of Administrative Studies reserves the right to de-enrol any student when it is determined that a student has requested a course without having the necessary listed prerequisites. The School will not be responsible for refunds resulting from students being dropped from a course due to a lack of a prerequisite. Students with outstanding deferred exams in the prerequisite course **may not enrol** in this course.

COURSE WEBSITE

Access

The course is available through your eClass website. All materials, including slides, pre-recorded lecture, problem solutions, class announcements, and quiz details, are posted on the course website. Make sure you have a valid Passport York account.

Computing Help

All computing issues should be directed to the University's Student Computing Services:

<http://student.computing.yorku.ca/>

Summary of Class Schedule

<u>Class</u>	<u>TOPIC</u>
Class 1: Jan 14	Chapter 1: Canadian Reporting Environment
Class 2: Jan 21	Chapter 2: Conceptual Framework
Jan 25	<i>Last day to enrol without permission; ADMS 3585 follows a strict policy of no late enrolment allowed after this date</i>
Class 3: Jan 28	Chapter 4: Reporting Financial Performance ; Chapter 5 Financial Position and Cash Flows
Class 4: Feb 4	Chapter 5 Financial Position and Cash Flows; Chapter 6: Revenue Recognition

Feb 7	Midterm Exam 3 hours 2:00 – 5:00 pm
Class 5: Feb 11	Chapter 6: Revenue Recognition
Feb 13-19	Reading Week – No classes
Class 6: Feb 25	Chapter 8: Inventory
Class 7: Mar 4	Chapter 3: Chapter 7: Cash and Receivables
Class 8: March 11	Chapter 9: Investment (Passive Investments)
<i>March 12</i>	<i>Last day to drop without receiving a grade; Course Withdrawal Period begins until April 12. See Registrar's Office website for details.</i>
March 14	Group assignment TBD
Class 9: March 18	Chapter 9: Investment (Strategic Investments)
Class 10: March 25	Chapter 10: Acquisition of Property, Plant and Equipment
Class 11: April 1	Chapter 11: Amortization, Impairment, and Disposal
Class 12: April 8	Chapter 12: Goodwill and other Intangible Assets

EXAMINATIONS

Important Exam Information – MUST READ!!!

- 1) Supplementary reading assigned by course director is deemed examinable unless otherwise specified.
- 2) There are no practice exams for the midterm and final. However, assigned practice problems, class demonstration problems, and multiple-choice quiz questions used in class provide excellent sample exam questions.
- 3) As a multi-section course, the midterm exams in ADMS 3585 are scheduled outside of class on weekends. You should not take this course if you are unable to attend these exams.
- 4) Midterm Exam results and case grades normally will be returned in two weeks after exam.
- 5) There is **no** deviation from this published grading scheme. A deviation represents a “deal” and in fairness such deal would have to be offered to every student. This is simply not possible in this course. The most common request is “If I do better on the final, can I count the midterm less?” The answer is no.... so plan on doing well on the midterm.
- 6) Final exam is scheduled by the York Registrar in the formal exam period. Final course grades are released by the Registrar and not the instructor.
- 7) The course director reserves the right to adjust grades either up or down such that distributions conform to York University requirements for 3000 level courses.

Exam Conflicts

Exam conflicts are defined as having two or more exams scheduled at the same time on the same day or 3 final exams in 24 hours. Back-to-back exams are not considered exam conflicts. Consult the York University website for official timetable information, and if you have exam conflicts, contact the course director to make alternate arrangements.

MIDTERM EXAMS:

MIDTERM EXAM

There are two types of absences from the examination:

- 1) Authorized
- 2) Unauthorized – you get zero on the exam

Authorized absences (Medical)

If you are unable to attend a midterm because of SEVERE illness, you must obtain a signed Attending Physicians Statement (APS) (if not temporarily suspended due to COVID-19). **Attending Physician's Statements** may be downloaded from http://www.registrar.yorku.ca/pdf/attend_physician_statement.pdf. Note that according to the School policy, just a doctor's note is no longer sufficient; you must submit an **APS where the doctor clearly indicates that you were incapacitated on the exam date.** The APS must be submitted **within ONE week from the missed midterm examination date** and emailed to your instructor. **LATE SUBMISSION WILL NOT BE CONSIDERED.**

Important: Submitting your documents on time is not a guarantee that your request will be approved. For medical absence, if you do not seek medical appointment within a reasonable time frame AND the APS does not clearly support that you were incapacitated ON THE EXAM DATE, your request will be denied. Once accepted the weighting of the midterm will be transferred to the final exam.

Authorized absences (Religious)

The University publishes a list of accredited religions. If you have a religious observance preventing attendance at an exam then submit appropriate documentation to your instructor to get an authorized absence.

Authorized absences (Compassionate)

- 1) These should be cleared with your Course Director well ahead of the scheduled exam.
 - 2) In all cases, whether it be wedding, bereavement or other compassionate grounds, your course director will want to see some form of written documentation supporting the existence of the event.
- Once accepted the weighting of the midterm will be transferred to the final exam.

FINAL EXAM:

Deferred Exams: Deferred standing may be granted to students who are unable to write their final examination at the scheduled time or to submit their outstanding course work on the last day of classes. In order to apply for

deferred standing, students must register at <http://apps.eso.yorku.ca/apps/adms/deferredexams.nsf> Followed by handing in a completed DSA form (if not temporarily suspended due to COVID-19) and supporting documentation directly to the main office of the School of Administrative Studies (282 Atkinson) and add your ticket number to the DSA form. The DSA and supporting documentation must be submitted no later than five (5) business days from the date of the exam. These requests will be considered on their merit and decisions will be made available by logging into the following link <http://apps.eso.yorku.ca/apps/adms/deferredexams.nsf>. No individualized communication will be sent by the School to the students (no letter or e-mails).

Students with approved DSA will be able to write their deferred examination during the School's deferred examination period(s). No further extensions of deferred exams shall be granted. The format and covered content of the deferred examination may be different from that of the originally scheduled examination. The deferred exam will be closed book, cumulative and comprehensive. Any request for deferred standing on medical grounds must include an Attending Physician's Statement form (if not temporarily suspended due to COVID-19); a "Doctor's Note" will not be accepted.

DSA Form: http://www.registrar.yorku.ca/pdf/deferred_standing_agreement.pdf
Attending Physician's Statement form: <http://www.yorku.ca/laps/council/students/documents/APS.pdf>

Under no circumstances is the result of an examination changed once it is written.

Academic Honesty

Cheating on exams and other forms of academic dishonesty are absolutely not acceptable. Any attempts of cheating will result in substantial penalties. Suspected breaches of academic honesty will be investigated and charges shall be laid if reasonable and probable grounds exist. It is assumed that you have read and are familiar with these regulations.

Academic Honesty, Grading Scheme and Feedback Policy, In-Class Tests and Exams (20% rule), Reappraisals, and Accommodation Procedures can also be found on the school website:
<https://sas.laps.yorku.ca/students/school-policies/>

Final Exam Review/Reappraisal

Students may request to review final exam. Contact the Administrative office (Room 282 at Atkinson Building) to set up an appointment. With sufficient academic grounds, students may, request that a final grade in a course be reappraised. Non-academic grounds are not relevant for grade reappraisals; in such cases, students are advised to petition to their home Faculty. Students need to be aware that a request for a grade reappraisal may result in the original grade being raised, lowered or confirmed. For reappraisal procedures and information, please visit the Office of the Registrar site at: <http://www.registrar.yorku.ca/services/policies/grade.htm>