# York University Faculty of Liberal Arts and Professional Studies School of Administrative Studies Winter 2021 AP/ADMS4900 3.0 S Management Policy: Part 1

Term: Winter 2021 Day: Mondays

**Section S** 

Time: 19:00 – 22:00

Course Director: Prof. Ranjita M Singh

Email: ranjita.singh@ryerson.ca

Location: Zoom meeting room (link to be posted on the course eClass website)

Technical requirements: A computer with webcam and microphone, stable, higher-speed

Internet connection, access to Youtube videos.

Office Hours: By appointments Start Date: January 11, 2021

Note: the instructor reserves the right to change the course activities, the sequence of text materials, and the assignment of cases.

## **COURSE DESCRIPTION**

The Management Policy course is designed to expose students to many facets of strategy that contribute to varied performances of firms. Strategy and policy identification, formulation, and evaluation are developed through lectures and case discussions. Emphasis is on the integration of Administrative Studies subject areas with which the student has previously become familiar; to provide a framework for the analysis of strategic problems of general management.

#### **COURSE OVERVIEW**

This course examines the challenges of the strategic management process - identifying, formulating, evaluating and implementing viable business strategies. The emphasis is on issues that affect the success of the entire organization. As such, we will view the firm as a whole, but we will draw upon, and integrate into our analysis, your understanding of the various functional areas of business and the external factors.

To increase your competence in managing the strategic process, extensive use of the case study method is employed. This allows us to practice business decision-making skills in simulated management roles. To maximize the learning experience, it is essential that all students be prepared to discuss the assigned cases. Thus, student participation is essential for the success of this course.

# **PREREQUISITES AND ENROLMENT POLICY:**

Prerequisites: 78 credits including AP/ECON 1000 3.00; AP/ECON 1010 3.00 and AP/ADMS 2320 3.00 (or equivalent). Course credit exclusions: None. PRIOR TO FALL 2009: Prerequisites: 78 credits including AK/ECON 1000 3.00; AK/ECON 1010 3.00 and six credits in management science.

Students are personally responsible to ensure that they have the required prerequisites as stated in the course outline or in the course calendar. Students who do not have the prerequisites are at risk of being dropped from the course at any time during the course. The department will not be responsible for refunds resulting from students being dropped from a course due to a lack of the appropriate prerequisites.

Should students have any questions about enrolment policy, please contact the Office of Administrative Studies or Management Area assistant (Ms. Sandy Yang, yangs@yorku.ca). Instructors do not handle enrolment related issues. Due to the nature of the course, there is no permission for late enrolment.

### **COURSE REQUIREMENTS FOR REMOTE LEARNING**

Several platforms will be used in this course (e.g., eClass, Canvas, Zoom, etc.) through which students will interact with the course materials, the course director, as well as with one another. This course also requires the use of eClass for examinations. Please review the syllabus to determine how the class meets (in whole or in part), and how office hours and presentations will be conducted. Students shall note the following:

- Zoom is hosted on servers in the U.S. This includes recordings done through Zoom.
- If you have privacy concerns about your data, provide only your first name or a nickname when you join a session.
- The system is configured in a way that all participants are automatically notified when a session is being recorded. In other words, a session cannot be recorded without you knowing about it. Technology requirements for eClass can be found here <a href="https://lthelp.yorku.ca/student-guide-to-moodle">https://lthelp.yorku.ca/student-guide-to-moodle</a>

# **REQUIRED TEXT(S)**

Barney, J. B. and Hesterly, W. S. Strategic Management & Competitive Advantage, 6<sup>th</sup> edition, Pearson.

Cases: Students are responsible for obtaining copies of cases. Cases can be purchased through the Ivey Publishing's website (<a href="https://www.iveycases.com">https://www.iveycases.com</a>).

## Recommended readings:

Fortune; Canadian Business; Harvard Business Review; Sloan Management Review; California Management Review; Globe and Mail; National Post.

## **COMPUTING INFORMTION**

Here are some useful links for computing information, resources and help:

https://lthelp.yorku.ca/student-guide-to-moodle

Zoom@YorkU Best Practices

Zoom@YorkU User Reference Guide

Computing for Students Website

Student Guide to eLearning at York University

## **COURSE EVALUATION**

There are various grade components (see below):

Midterm: 30% [on Saturday February 27], 10am to 12noon

Group Work: 30% [5% for weekly case recommendation and 20% for Final presentation, 5% for Critique]

Final Exam: 20% [in the last class]

Class Participation: 20% [10% for weekly participation; 5% for learning objectives presentation; 5%

for online forum contributions]

# **FORMAT OF THE COURSE**

This section of 4900 is a remote delivery course. By remote, it means that the instructor and students will meet on Zoom at a specified schedule (7pm-10pm, Mondays). The quality of the course depends in part on the quality of technology each participant has access to. Therefore, it is extremely important that you have a device and stable internet access that meet Zoom requirements. Importantly, you are expected to participate each session in Zoom meeting room. I have found that making sure your video is on, so that I and your classmates can see you at all times results in a better learning experience. Please take time to get yourself familiar with how to use Zoom regarding various functions and applications Zoom provides. Further, the course will use videos on Youtube to elaborate theoretical concepts. Thus, it is important that you have access to Youtube.

Each session is about three hours. Normally, there are assigned chapters, Youtube videos, and a case in each session. In the first half of the session, we will mainly focus on the assigned chapters and videos. You are required to read the assigned chapters and watch Youtube videos before the Zoom meeting. There will be students who are responsible for leading discussion on assigned chapters (see **CLASS PARTICIPATION** below). In the second half of the session, we will focus on the cases and apply relevant theories to make sense of case situations. There will be students who are responsible for leading case discussion (see **CLASS PARTICIPATION** below).

## **MID-TERM EXAM**

The mid-term exam is weighted 30% of your final grade. The purpose is to examine your knowledge regarding the course materials (Chapters 1 to 5, 7-10 in the text book), irrespective of whether the material was covered in class. This will be an online exam worth 30% of your final grade that will be held on **February 27**<sup>th</sup> from 10 a.m. - 12 noon.

For administration purposes, students who miss the original midterm are required to notify the instructor (by email) by March 1. Without such an email notification of the exam absence, you will receive a zero grade for the midterm exam. Finally, the weight of this component cannot be transferred to other grade components. Accordingly, students who have missed both original and make-up midterms will have to defer the midterm component to the midterm exam when the course is available again.

# **GROUP WORK**

This course puts great emphasis on group work (30%) since group work is a contemporary work design in the real business world. Accordingly, students will form a group of approximate 5 or 6 members (names of group members must be submitted to me no later than Session 2), depending upon the size of the class. Please be advised that each group member is responsible for the group process and dynamics. Instructor will be involved in group issues only if necessary. In addition, students are not allowed to switch groups after the groups have been finalized.

Weekly Case recommendations (5%): The purpose of this exercise is to provide groups with an opportunity to share responsibility for class learning. More specifically, each group will have an opportunity in each week to provide recommendations to specific questions for the weekly cases with accompanying analytical rationale. Starting in Session 3 (after the formation of the groups), weekly case presentations will start. Groups should make a short presentation that may include the identification of the issue, their recommendations, and accompanying rationale based on what I assigned to the group that week. These case recommendation presentations and discussion is worth 5% and will be evaluated based on the quality and completeness of the recommendations. Presentations are limited to a maximum of 10 minutes and groups may use a maximum of 5 presentations slides if they choose (recommended not required). Only group members who are present at the time of the presentation will get the credit. During the presentations, your camera should be on.

Sessions 9 to 11 are group presentations (20% +5%). Specifically, in each of these sessions, there will be two groups who perform group presentations and two groups who assess (critique) the presenting group's work. Each presenting group will be randomly assigned to be assessed by another group. In other words, there will be a pair – one group doing presentation and one group doing assessment. The structure of each presentation exercise is: a 25-minute group presentation, a 15-minute break, a 10 minute group critique, a 5-minute response, and approximately 15-minute Q&As from all students. Therefore, there are two components of group work in weeks 9 to 11.

<u>Group presentation (20%):</u> The purpose of the group presentation is to help students to develop case analysis and presentation skills. Therefore, all group members are required to do the presentation. Each group will be randomly assigned one of three cases. Each group, acting as a *consulting team*, will do the case analysis. On Sessions 9 - 11, each group will do a 25-minute presentation followed by a Q&As.

There is no required format for the presentations. Clarity and creativity are keys. As you are assigned to a case, your analysis **must** be **limited** to the case materials. No additional research is necessary nor recommended. By one day prior to your presentation, your group is **required** to give the instructor your presentation (no required format, you can make changes after sending the presentation).

Empirical evidence shows that to achieve a high level of group performance requires effective teamwork and input from individual group members. However, past experience tells us that groups are subject to the issues of free riders if there are no mechanisms in place to motivate group members to contributing their knowledge and time. Accordingly, individual grade for this component will be based on peer evaluation. For members' whose peer evaluations are above the standard deviation plus the average of the group's peer evaluation, the members will be rewarded additional 3 points. In contrast, for members' whose peer evaluations are below the average of the group's peer evaluation minus the standard deviation, the members' grades for this exercise will be the group grade subtracted 3 points.

As to peer evaluations, each individual member will fill up the evaluation form, available on course website, to provide his/her evaluations to other members. The evaluation, which is about the group presentation performance, will be based on five criteria:

1. Teamwork: contributing to group/firm performance, draws out the best from others, fosters

- activities moving the group/firm toward task completion, communicated and added value to group/firm tasks.
- 2. Initiative and dependability: fulfilling responsibilities on time and according to expectations of group or evaluator.
- 3. Quality of outputs: oral reports and written products were of high quality and organization.
- 4. Contribution to knowledge and learning: effectively understood, utilized, and demonstrated knowledge of course materials and added value to group/firm skill level.
- 5. Professionalism: attending meetings on time, responding to emails promptly, messages in a timely manner, being respectful to other members.

Below is an example of how your grade will be calculated. In a hypothetical scenario, a group consists of 4 members. Assuming the group receives 80 for its presentation and the result of peer evaluation is as follow.

	Teamwork	Initiative/depen	Quality of	Knowledge	Professionalism	Average
		dability	output	and		
				learning		
Member	4	4	4	4	4	4
Member	4	3	2	3	3	3
2						
Member 3	3	2	2	1	2	2
Member 4	2	0	1	1	1	1

The average of the peer evaluation is 2.5 and standard deviation is about 1.3. In this scenario, both Members 2 and 3 will receive 80 as their individual grades. Member 1 will receive 83 because his/her peer evaluation is above the standard deviation plus the average (4>2.5+1.3). In contrast, Member 4 will receive 77 because his/her peer evaluation is less than the standard deviation minus the average (1<2.5-1.3).

Since peer evaluation significantly contributes to your individual grades, you should take it seriously. Furthermore, during these rather trying times your group depends upon you to be an active group member. Moreover, you are required to submit your evaluation <u>within a day after your group</u> <u>presentation</u>. It is important to submit your evaluation on time because individual grades will be calculated soon after your presentation. Accordingly, no late submission is permitted. You will receive 5 points penalty if you fail to submit your evaluation on time.

# Words for the Presenting Groups

Your presentation can be as creative as you'd like to. In the presentation, you basically need to cover the following topics.

- 1. Issue identification (what are the issues)
- 2. Issue analysis (why those are issues)
- 3. Recommendations/Solutions
- 4. Implementation/Action

#### **Words for Audience**

To be a good audience, you need to listen to the presentation closely and read the case material in advance. By doing so, you will find that you can learn a great deal from the presenting groups. You will be invited to ask any questions you may have through the chat room function at the Zoom meetings. Keep in mind that your questions need to be constructive and relevant to the presentation and course materials. Your participation in the Q&A questions is considered as your class participation (see below).

#### **CLASS PARTICIPATION**

Class participation is weighted 20% of your final grade. As class participation is essential for learning processes, the outcome of remote learning truly depends upon your participation. Class participation is not about attendance, but rather your contribution to class discussion. Specifically, the course puts great emphasis on discussion of the course materials. Class participation is evaluated on a regular basis. The instructor will evaluate students' participation based on quantity and quality. Good quality of participation is one that can stimulate in-depth, meaningful discussion. On the other hand, a repetitive comment or simply summary of the materials would be considered as the modest participation. If students have any difficulty in participating in discussion, they should contact the instructor as soon as possible to discuss how to help them to engage in the class discussion. There are three main components of class participation: Learning objective illustration (5%), online forum discussion (5%), and on-going participation (10%).

# <u>Learning objective illustration (5%):</u>

Each student is required to perform learning objective illustration for one session. Specifically, in each of Sessions 3 to 6 and 8, as a starting point for lecture discussion, there will be about 6/7 students who will present learning objectives specified in the beginning of the assigned chapters in the textbook (see the course outline below). Normally, one student will present one learning objective in the beginning of a session. The illustration should at least include explaining the objective with real world examples. The length of the presentation shall be maximum 5 minutes long.

In the interest of time, we will not cover all learning objectives in each chapter in Zoom meetings (see the course outline for the list of learning objectives in each chapter that will be covered in Zoom meetings). Please note that you are required to be familiar with **all** learning objectives for exam purposes. There will be a link on eClass for you to sign up for the session you prefer to perform this exercise (**Learning Objective Sign up**).

## Online Discussion forum posts (5%):

There will be six online discussion forums throughout the term (Sessions 2-6 and 8). You can access the online discussion forum link for each session on eClass. The link will be available from the end of the prior session until 7 pm the day before the next session. In each discussion forum, there will be a set of topics in which you are invited to post your ideas related to the topics. There are about 18 topics in total (=3x6). Each post is limited to 125 words maximum. For each topic, you can only post once. You are required to post your ideas for 5 topics (i.e., you need to participate in 5 topics). Please do not post in more than 5 topics. An excellent post is one that demonstrates good critical thinking ability in speaking to the topics. You **shall not** repeat the ideas that have been expressed before in the same topic. In other words, your post shall build upon previous posts.

# Weekly participation (10%):

There are 9 sessions (starting Session 2) in which students will have opportunities to participate in class discussion. Students are expected to participate in all activities (Learning objectives discussions, answers to questions posed by the instructor and case discussions) to receive good performance in this component.

# **FINAL EXAM**

Final exam, 20%, will be a 3-hour open book exam held during the final class of the term. The exam is a case analysis in which students are required to apply ALL materials we discuss in the class to analyze the case and make recommendations.

# **COURSE OUTLINE**

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Session 1	Introduction				
Jan 11	Course outline review/Course Expectation/Administrative issues				
	Chapter 1: What is Strategy and the Strategic Management Process?				
Session 2	Chapter 2: Evaluating a Firm's External Environment				
Jan 18	Case: The Chinese Fireworks Industry (Product # 9B11M006)				
Session 3	Chapter 3: Evaluating a Firm's Internal Capabilities				
Jan 25	Learning objectives:				
	3.1				
	3.2				
	3.3				
	3.4 a				
	3.4 b				
	Case: Nintendo: Game On! (Product # 9B16M158)				
Session 4	Chapter 4: Cost Leadership				
Feb 1	Learning objectives:				
1.60 1	4.2				
	4.3				
	4.4				
	Chapter 5: Product Differentiation				
	Learning objectives:				
	5.2				
	5.3 a				
	5.4				
	5.5				
	Case: Banff Aspen Lodge: Evolving the Business Strategy (Product				
	#9B18M126)				
Session 5	Chapter 8: Vertical Integration				
Feb 8	Learning objectives:				
	8.2				
	8.3 a b c				
	8.4				
	Chapter 9: Corporate Diversification				
	Learning objectives:				
	9.1				
	9.2 a				
	9.3 a				
	Case: The Lego Group: Building Strategy (Product #9B11M086)				
Session 6	Chapter 7: Collusion				
Feb 22	Learning objectives:				
	7.1				
	7.3				
1	7.4				
	Chapter 10: Organizing to Implement Corporate Diversification				
	Chapter 10: Organizing to Implement Corporate Diversification Learning objectives:				
	Chapter 10: Organizing to Implement Corporate Diversification				

10.3								
Case: Freshii Inc: Scaling up culture (Product # 9B18M175)								
Midterm								
10:00 am – 12:00 pm								
Chapter 11: Strategic Alliances								
Learning objectives:								
11.2 11.3 11.4								
				Chapter 12: Mergers and Acquisitions				
				Learning objectives: 12.1 12.2 c 12.4				
Case: Foxconn Technology Group: Acquiring Sharp to Move up the Value								
Chain (Product #9B19M058)								
Group presentations								
Case: TBA								
Group Presentations								
Case: TBA								
Group Presentations								
Case: TBA								
Course review and wrap-up								
Final Case Analysis Exam								
Open Book (3hrs) to be submitted on eClass/Turnitin								

# RELEVANT UNIVERSITY REGULATIONS

Please refer to the website (https://sas.laps.yorku.ca/students/).