

York University
Faculty Liberal Arts and Professional Studies
Department of Economics

Course: AP/ECON 2350-A, Intermediate Microeconomic Theory II - Section A

Course Webpage: eClass

Term: Fall 2021

Prerequisite: AP/ECON 2300 3.00 or equivalent. Prior to fall 2014: Credit exclusion: GL/ECON 3230

Course Instructor:

Name: Dr. Art Noordeh
Office: 2009 DB
Office Hours: R: 3 – 5pm (by appointment, over the Zoom. The Zoom info will be posted on eclass)
Email: anoordeh@yorku.ca
TA Hours: TBA

Time/Location:

Lectures: T & R: 5:30 – 7pm
Room: ACE102 (students should be available during these hours for live lectures/tests and/or synchronous sessions)
Delivery: In-person live lectures (subject to change based on the health policies related to Covid)

Course Description:

In this course we apply the analytical tools from AP/ECON 2300 3.00 to analyse resource allocations in imperfectly competitive markets such as monopoly and oligopoly as well as factor pricing in alternative market structures. We also consider the basic concepts of general equilibrium and welfare economics and briefly discuss the possible market failures due to externalities and asymmetric information.

Course Text

- **Required:** Hal R. Varian, *Intermediate Microeconomics with Calculus*, 1st Edition, W.W. Norton & Company, 2014.
- **Recommended:** Theodore C. Bergstrom & Hal R. Varian, *Workouts, Intermediate Microeconomics, 9th edition*. W. W. Norton & Company, 2014
- **SmartWork APP:** A companion Website
- **Pricing and ISBNs (all options include SmartWork app.):**

All digital access: 978-0-393-69135-1	\$95.00
3 Hole Punch package version: 978-0-393-69000-2	\$125.00
Softcover package version: 978-0-393-68999-0	\$175.00

You can buy any of the above from York bookstore.

Evaluation:

Evaluation of students' academic performance consists of three midterm tests and a final exam. The final exam covers the entire term work. The weights for the calculation of the final course grade are as follows:

- **Test 1 (20%):** Tuesday Oct. 5, 2021, 5:30pm (Chs. 25, 26, & 27)
- **Test 2 (20%):** Tuesday Nov. 2, 2021, 5:30pm (Chs. 28, 29, & 30)
- **Test 3 (20%):** Thursday Dec. 2, 2021, 5:30pm (Chs. 32, 33, & 34)
- **Final (40%):** Final exam Period (Dec. 9 - 23, 2021). **The final exam is cumulative (all Chs.).**

Course Technical Requirements:

This course is slated to be delivered in-person but remains subject to change based on the health policies related to Covid-19. Regardless of the delivery mode of the course, we'll be using the eclass Learning Management System (LMS) and the text's companion website called SmartWork for some or all course related activities including homework, graded quizzes/tests/exams, announcements, grades, etc. As a result, to complete these activities, you must have access to a reliable computer or laptop/tablet with the following features:

- A high speed and reliable internet connection, webcam, microphone, and/or another smart device with these features.
- Most common office apps (Microsoft office, Adobe, **Scanning App**. etc.). As a York University student, you will have access to plenty of apps.

These technical features are required for students to fully participate in the course. There may be real time virtual information sessions/office hours that will be conducted through Zoom meeting as well. Also, you may be required to appear on video for identification purposes. **If you are not comfortable with these requirements, you should not enroll in this section of the course.**

Here are some useful links for student computing information, resources, and help:

- [Student Guide to Moodle](#)
- [Zoom@YorkU Best Practices](#)
- [Zoom@YorkU User Reference Guide](#)
- [Computing for Students Website](#)
- [Student Guide to eLearning at York University](#)

To determine Internet connection and speed, there are online tests, such as [Speedtest](#), that can be run on your computer.

Missed Tests/Exams:

There will be **no makeups for the midterm tests**. For students missing a test, the weight of the test may be transferred to their final exam **only if** they were sick at the time of the test and email me an **authentic Attending Physician's Statement (APS)** within 5 days of the test/exam date. Students missing the final exam will have to apply for deferred exam by submitting a deferred exam application along with the supporting documents to the economics department within 5 days of the final exam date. **Please note that for all missing exams and tests, the only acceptable supporting document is an authentic Attending Physician's Statement (APS), fully completed, signed, and dated by the attending doctor, and must clearly show the doctor's license number.**

As your instructor, I am committed to your success as a York University student which involves promoting and encouraging academic integrity in this course, including graded assignments, quizzes, tests, and exams. The following statement, to which you must agree before continuing in this course, shows you how to be academically honest.

ACADEMIC HONESTY STATEMENT/AGREEMENT

You will complete all your graded assignments, quizzes, tests, and exams solely by yourself unless explicitly directed by me as your instructor to do it differently. No other person will assist or complete the graded assignments/quizzes/exam/test for you. Impersonation, and receiving or giving any form of assistance, paid or not, from or to another person during the exam is cheating and breaches academic honesty principle, and will be subject to academic penalty. More specifically:

- You will complete the graded assignments/quizzes/exam/test without any testing aids that are not approved by me as your instructor. This means that you are NOT allowed to use your notes, the textbook, or any other paper or digital resources (including consulting others), unless explicitly allowed to do so by me as your instructor.
- You will NOT discuss the graded assignments/quizzes/exam/test questions or potential answers with anyone, including other students both in this course and elsewhere. This includes future online and in-person communication.
- Copying other people's words in your answers is NOT allowed and will be considered plagiarism/cheating. This means that you must put answers in your own words if you are using sources that you have not written such as the course slides or other study notes.
- You will not replicate, copy, print, take picture or record any lecture and/or questions on the graded assignments/quizzes/exam/test.
- If you have technical difficulties during the exam, please email the instructor right away with a brief description (anoordeh@yorku.ca). I will be checking emails and will email you back immediately. Do not ask other students for help as that is not allowed (see the first bullet point above).

You must comply with the above Academic Honesty Statement to be allowed to write any exam/test/assignment/quiz. For that reason, the above information is presented in a one-question quiz format on eclass, that you need to answer before proceeding further in the course (you need to click on “ADACEMIC HONESTY AGREEMENT” on the first page of the eclass).

Please note that we will follow up on all breaches of academic honesty, and these violations will be reported to the relevant university authorities, where students who are found to have breached any component of the above Academic Honesty Statement face serious academic charges.

Grading:

The grading scheme for the course conforms to the 9-point grading system used in undergraduate programs at York (e.g., A+ = 9, A = 8, B+ = 7, C+ = 5, etc.). Assignments and tests will bear either a letter grade designation or a corresponding number grade (e.g. A+ = 90 to 100, A = 80 to 90, B+ = 75 to 79, etc.). For a complete grading system, please visit: <https://history.laps.yorku.ca/students/grading-system/>

Topics:

1. Review of Perfect Competition

2. Imperfect Competition

- Monopoly and Monopoly behavior: Ch. 25, 26
- Factor Markets: Ch. 27
- Oligopoly: Ch. 28
- Game Theory and Applications: Ch. 29, 30

3. General Equilibrium

- Exchange: Ch. 32
- Production: Ch. 33
- Welfare: Ch.34

4. Externalities and Asymmetric Information

- Externalities: Ch. 35
- Asymmetric Information: Ch. 38

Important course information for students:

All students are expected to familiarize themselves with the following information, available on the Senate Committee on Academic Standards, Curriculum & Pedagogy webpage (see Reports, Initiatives, Documents) - <http://www.yorku.ca/secretariat/policies/index-policies.html/>

- Senate Policy on Academic Honesty and the Academic Integrity Website
- Ethics Review Process for research involving human participants
- Course requirement accommodation for students with disabilities, including physical, medical, systemic, learning and psychiatric disabilities
- Student Conduct Standards
- Religious Observance Accommodation

Course Add/Drop Deadlines:

	Fall Term 2021
Last date to add a course without permission of instructor (also see Financial Deadlines)	Sept. 21, 2021
Last date to add a course with permission of instructor (also see Financial Deadlines)	Oct. 5, 2021
Last date to drop a course without receiving a grade (also see Financial Deadlines)	Nov. 12, 2021
Course Withdrawal Period (withdraw from a course and receive a grade of "W" on transcript)	Nov. 13 – Dec. 7, 2021

Policy and Guidelines on Withdrawal from Course:

<http://secretariat-policies.info.yorku.ca/policies/withdrawn-from-course-w-policy-and-guidelines/>