

# Faculty Liberal Arts and Professional Studies

## Department of Economics

**Course:** AP/ECON 2300 C – Intermediate Microeconomic Theory I

**Course Webpage:** [https://moodle.info.yorku.ca/student\\_resources/](https://moodle.info.yorku.ca/student_resources/)

**Term:** Fall 2021

**Prerequisite / Co-requisite:** Prerequisite / Co-requisite Prerequisites: AP/ECON 1000 3.00, AP/ECON 1010 3.00, and AP/ECON 1530 3.00, or equivalents. Prerequisites/Co-requisites: AP/ECON 1540 3.00. Course credit exclusion: GL/ECON 3230 6.00. PRIOR TO FALL 2009: Course credit exclusions: AK/AS/ECON 2300 3.00, GL/ECON 3230 6.00.

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### Course Instructor/TA

Mahmudul Anam  
[manam@yorku.ca](mailto:manam@yorku.ca)

TA: TBA

### Time and Location

Lectures Recorded lectures will be pre-posted on e-class

Discussion/office hour W 11:30 – 12:30

Please note that this is a course that depends on remote teaching and learning. There will be no in-person interactions or activities on campus.

### Technical requirements for taking the course:

Lectures, office hours and TA contacts will all be delivered through Zoom. In addition to stable, higher-speed Internet connection, students will need a computer with webcam and microphone, and/or a smart device with these features.

Here are some useful links for student computing information, resources and help:

[Student Guide to Moodle](#)

[Zoom@YorkU Best Practices](#)

[Zoom@YorkU User Reference Guide](#)

[Computing for Students Website](#)

[Student Guide to eLearning at York University](#)

To determine Internet connection and speed, there are online tests, such as [Speedtest](#), that can be run.

### Expanded Course Description

- Live discussion/office hour course will run synchronously according to the RO's schedule (i.e., with 'live' discussion sessions scheduled according to regular meeting times). Pre-recorded Zoom lectures, lecture slides, practice questions etc will all be posted on course Moodle, which will be the portal for all course-related material. The link for all scheduled Zoom meetings will be posted on course Moodle.

## Course Objectives

### (1) Brief statement of the purpose:

Studies how individuals, households, and firms make decisions given the incentives and constraints of their economic environment. Topics include consumer decision-making, production and costs, competitive equilibrium, and the role of prices in a market economy.

### (2)

The specific outcomes of the course are that students will be able to:

- critically examine issues related to functioning of markets.
- identify and describe current approaches to Microeconomic policy.
- apply theory to critically evaluate case studies

## Course Text

The following text will be used for the course. Although the latest edition is listed, any recent edition may be used:

Hal R. Varian, *Intermediate Microeconomics with Calculus*, 9th Edition, W.W. Norton & Company, 2014.

## Organization of the Course (Topics):

The course would cover the following topics from the textbook from respective chapters including appendix (as time permits):

### A. Consumer Theory

Budget Constraint: Chapter 2 Preferences: Chapter 3 Utility: Chapter 4 Choice: Chapter 5 Demand: Chapter 6 Slutsky Equation: Chapter 8 Consumer's Surplus: Chapter 14

### B. Producer Theory

Technology: Chapter 19 Profit Maximization: Chapter 20 Cost Minimization: Chapter 21 Cost Curves: Chapter 22 Firm Supply: Chapter 23

### C. Markets for Goods

Market Demand: Chapter 15 Industry Supply: Chapter 24 Equilibrium: Chapter 16

## Evaluation \*

The final grade for the course\*\* will be based on the following items weighted as indicated:

Midterm Test:	30%
Final Examination:	70%

All exams will be held online through Moodle in real time and will include multiple choice and short answer/problems. Midterm exam will be held on Wednesday, October 20, 8:00pm. Final exam will be held on the date and time scheduled by the registrar's office during the official exam period. There will be no makeup for missed midterm. A missed midterm will automatically make final exam worth 100%.

"Final course grades may be adjusted to conform to Program or Faculty grades distribution profiles."

## Grading, Assignment Submission, Lateness Penalties and Missed Tests

**Grading:** The grading scheme for the course conforms to the 9-point grading system used in undergraduate programs at York (e.g., A+ = 9, A = 8, B+ = 7, C+ = 5, etc.). Assignments and tests\* will bear either a letter grade designation or a corresponding number grade (e.g. A+ = 90 to 100, A = 80 to 90, B+ = 75 to 79, etc.)

(For a full description of York grading system see the York University Undergraduate Calendar - <http://calendars.registrar.yorku.ca/2010-2011/academic/index.htm>)

\* If an alternative number grade/percentage system is used for assignments or tests, it must be fully described in the course outline.

Students may take a limited number of courses for degree credit on an ungraded (pass/fail) basis. For full information on this option see Alternative Grading Option in the (*Faculty name*) section of the Undergraduate Calendar: ([provide web link to calendar description of this option for the Faculty offering the course](#))

**Missed Tests:** Students with a documented reason for missing a course test, such as illness, compassionate grounds, etc., which is confirmed by supporting documentation (e.g., doctor's letter) may request accommodation from the Course Instructor. ([State accommodation arrangement: e.g., allowed to write a make-up test on xx date.](#)) Further extensions or accommodation will require students to submit a formal petition to the Faculty.

## IMPORTANT COURSE INFORMATION FOR STUDENTS

All students are expected to familiarize themselves with the following information, available on the Senate Committee on Academic Standards, Curriculum & Pedagogy webpage (see Reports, Initiatives, Documents) - <http://secretariat.info.yorku.ca/files/CourseInformationForStudentsAugust2012.pdf>

- Senate Policy on Academic Honesty and the Academic Integrity Website
- Ethics Review Process for research involving human participants
- Course requirement accommodation for students with disabilities, including physical, medical, systemic, learning and psychiatric disabilities
- Student Conduct Standards
- Religious Observance Accommodation

### Course ADD/Drop Deadlines

<https://registrar.yorku.ca/enrol/dates/su20>

**\*\*Policy and Guidelines on Withdrawn from Course:** <http://secretariat-policies.info.yorku.ca/policies/withdrawn-from-course-w-policy-and-guidelines/>