**School of Administrative Studies**

**Faculty of Liberal Arts and Professional Studies**

## AP/ADMS 4542 International Financial Management

**Course Outline – Fall 2021**

**Instructor:** Dr. Semih Yildirim

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Email: yildirim@yorku.ca Office Hours: By appointment via Zoom

**Class Hours:** Section A, Tuesday 19:00 – 22:00 p.m. online/remote learning format

This is the remote section of ADMS 4542. There will be no in-person interactions or activities on campus. All components of the course will be through the eClass website, so you need a stable high-speed internet connection. The lecture material is posted in PowerPoint files. We will have activities (Zoom interactive discussions and student presentations) for a portion of the scheduled class times each week. Attendance is strongly recommended but it is not mandatory.

**Course Description & Objectives**This course provides a comprehensive introduction to the world of financial management as it applies to multinational corporations and other firms that engage in international transactions. The course discusses (1) the financial environment in which the multinational firms operate, (2) foreign exchange management and the appropriateness of hedging techniques for different types of exposures that a multinational firm faces, and (3) worldwide money, debt and equity markets and instruments for investment, financing, and risk management by international businesses. The objectives are:

1. To provide the student an opportunity to expand his/her finance and business knowledge for making financial decisions in an international context – an area of rapidly increasing importance in today’s global economy.
2. To provide the student with an opportunity to explore the international dimensions of important economic, financial, and business policies.
3. To provide the student with additional background about the global economy. Every attempt will be made to apply economic analysis to current events and important national issues.

**Course Resources**

• **Textbook (Required):** International Financial Management, 9th Edition, Cheol S. Eun, Bruce G. Resnick, and Tuugi Chuluun. McGraw-Hill Ryerson, 2020.

**Course Website:** <https://eclass.yorku.ca/eclass/course/view.php?id=52780>

**Evaluation:** Your final grade will be based on the following:

Exam I 30%

Exam II 30%

Exam III 20%

Currency Trading Exercise & Report 15%

Currency Trading Presentation 5%

**Exams**

Exams are open book and will be given online through eClass. There will be non-cumulative three exams throughout the semester. The first exam will be held on Saturday, October 16, at 10 a.m. Toronto time covering chapters from weeks 1 through 4. The second exam will be held on Saturday, November 13, at 10 a.m. Toronto time covering chapters from weeks 5 through 8. The third exam will be held on Saturday, December 7, at 7 p.m. Toronto time covering chapters from week 9 through 11. An exam information sheet will be posted on eClass at least one week before the exam, listing how many exam questions are from each chapter, the breakdown between calculation and conceptual questions, and the required textbook sections.

**Currency Trading Exercise and Presentation**

An important part of ADMS4542 is your participation in the Currency Trading Exercise. This exercise gives you a pseudo-realistic introduction to how currencies are traded. The website that will be used is <http://fxtrade.oanda.ca/register>.You must register to be able to open a FxTrade Practice demo account. You can download your platform at <https://trade.oanda.com> . Each student must open at least twenty trades during the semester on his/her OANDA account.

For Currency Trading Exercises, you will work in pairs with a single submission. You must complete each exercise and input the details on the Google sheet written below before due date:

<https://docs.google.com/spreadsheets/d/14m4_QNUxPGNcAneEaU3SvEvE0oadp9hG6zAzN5lry34/edit#gid=334990078>

Each group will make a brief informal presentation to the class, along with a written report submitted at the end of the semester.

In your report you will give a short summary for the reason for selected transactions and supporting evidence, and a discussion of your trading experience. You only need to provide rationale for the required trades. If technical graphs were used, print out the technical graph to support your transaction. Details of the currency trading exercise will be posted on eClass.

Online presentations will start in the ninth week. The presentation schedule will be posted on the course website. The currency trading exercise presentation mark is worth 5% of your course grade. If you do not give your presentation on the scheduled date, and you do not have an excused reason, you will get a presentation mark of zero.

**Other Relevant Policies**

The Course Outline link from the York Courses Web Site has links to various York policies. All students are expected to familiarize themselves with this information, including policies on Academic Honesty and Student Rights and Responsibilities.

In this course, we strive to maintain academic integrity to the highest extent possible. Please familiarize yourself with the meaning of academic integrity by completing SPARK’s [Academic Integrity module](https://spark.library.yorku.ca/academic-integrity-what-is-academic-integrity/) at the beginning of the course. Breaches of academic integrity range from cheating to plagiarism (i.e., the improper crediting of another’s work, the representation of another’s ideas as your own, etc.). All instances of academic dishonesty in this course will be reported to the appropriate university authorities, and will be punished according to the [Senate Policy on Academic Honesty](https://secretariat-policies.info.yorku.ca/policies/academic-honesty-senate-policy-on/).

Audio-visual recordings of live sessions on eClass will be posted. These recordings should be used for educational purposes only and as a means for enhancing accessibility. Students do not have permission to duplicate, copy and/or distribute the recordings outside of the class; such acts can violate not only copyright laws but also the Ontario [FIPPA](https://www.ontario.ca/laws/statute/90f31) law. All recordings will be destroyed after the end of classes. For further information see the York [guidelines](https://ipo.info.yorku.ca/privacy/guidelines-for-the-taking-and-use-of-photographs-video-and-audio-recordings-by-employees/) for the taking and use of photographs, video and audio recordings.