

**Faculty Liberal Arts and Professional Studies
Department of Economics**

Course: AP/ECON2450 M: Intermediate Macroeconomic Theory II

Course Webpage: eClass

Term: Winter Term 2021/22

Prerequisite / Co-requisite: AP/ECON1000, AP/ECON1010 AP/ECON1530, AP/ECON1540, and AP/ECON2400

Course Instructor:

Professor Chaoran Chen

Office: 1034 Vari Hall

Telephone: (416) 736 2100 ext.30106

Email: chenecon@yorku.ca

Course website: eClass. Check the web site regularly for course announcements, notes, and exercises.

Course Material Delivery Method:

Please note that this is a course with in-person interactions and activities on campus.

Lectures: Tuesday and Thursday 1pm—2.30pm at ACW004.

Office hour: Wednesday 2.30pm—3.30pm at 1034 Vari Hall.

Required Textbook: Williamson, Stephen, D., *Macroeconomics*, Sixth Canadian Edition, Pearson Canada, 2020. (If you happen to have a fifth edition, that also works.) Working out the answers to the questions for review and problems at the end of each chapter in the textbook will be important in your preparation for exams. Solutions to these questions will be available from our course web site.

Course Description:

This course continues from AP/ECON 2400 3.00 to analyze further issues in macroeconomics. Topics include business cycle theories and the role of macroeconomic policies, unemployment, and inter-temporal issues in macroeconomics:

- Saving, Investment, and Government Deficits: Chapters 9, 10, and 11.
- Money and Business Cycles: Chapters 12, 13, and 14.
- Search and Unemployment: Chapter 6.

Evaluation:

Let M = your mark from the mid-term exam and F = your mark from the final exam. Your grade will be determined by the following formula: Total mark = $\text{Max}(0.4 M + 0.6 F, F)$.

- Midterm date: February 15.
- There will be no make-up mid-term exam. Students absent from the mid-term exam will have the weight transferred to their final exam.
- The final exam will cover all material discussed in this course. The date of exam will be scheduled by the Registrar's Office.
- The deferred exam for the final exam will be granted only for medical reasons. In such cases students should submit a deferred exam application together with the supporting documents (attending physician's

statement) to the Department of Economics to my attention. The date and time of the deferred exam will be set later. Students who may require further extensions or accommodation will have to submit a formal petition to the Faculty.

- Final course grades may be adjusted to conform to Program or Faculty grades distribution profiles.

IMPORTANT COURSE INFORMATION FOR STUDENTS

All students are expected to familiarize themselves with the following information, available on the Senate Committee on Academic Standards, Curriculum & Pedagogy webpage (see Reports, Initiatives, Documents) - <http://secretariat-policies.info.yorku.ca/>

- Senate Policy on Academic Honesty and the Academic Integrity Website
- Ethics Review Process for research involving human participants
- Course requirement accommodation for students with disabilities, including physical, medical, systemic, learning and psychiatric disabilities
- Student Conduct Standards
- Religious Observance Accommodation