

**School of Administrative Studies
Faculty of Liberal & Professional Studies
York University
Winter 2022 Course Outline – All sections
AP/ADMS 3585 3.0 Intermediate Financial Accounting I**

Course Coordinator:	Haiping Wang, PhD (Section O Online)
Instructors/Sections:	Romi-Lee Sevel (Section M, In-Person): Thursdays 11:30-2:30 Haiping Wang (Section O, Online-based recording): no live class Dongwoo Kim (Section P, Remote): Thursdays 19:00-22:00
All-Section Course Website:	eClass
Instructors Office Hours:	Office hours are by appointment only. Please send email to your course instructor should you need a face-to-face appointment via zoom.
Email:	Beginning January 10 th , 2022: Please send all inquiries to ADMS3585@yorku.ca Instructor email addresses (administrative purpose only): Romi-Lee Sevel: rsevel@yorku.ca (Section M) Haiping Wang: hpwang@yorku.ca (Section O) Dongwoo Kim: bkim7518@yorku.ca (Section P)

- Tests/exams will take place on the scheduled dates remotely and will be on eClass site.
- It is important to ensure you keep on top of the announcements posted on eClass.
- There are three modes (types) of the course depending on the section you are enrolled in. Please ensure you fully understand the expectations of the mode of your enrolled section.
Lecture mode: classes take place on campus in designated classrooms, unless there is a change of university policy against in-class lectures by the time of the classes. Exams and quizzes take place online. Students in this section are required to be fully vaccinated to enter classrooms, unless related university protocol changes otherwise.
Remote mode: classes take place via Zoom meetings in the scheduled class time. Exams and quizzes also take place online.
Online mode: classes are delivered by recorded class lectures, which will be made available at the end of each week. You may choose to watch the lecture videos and complete your learning any time during the week at your convenience. Exams and quizzes also take place online.
- This course requires you to maintain access to internet as well as a good working device such as a desktop or laptop during quizzes, exams and/or Zoom meetings. If you do not have access to a stable internet or any of the above-mentioned equipment, you may consider taking this course at another time.

Calendar Description

This course, in conjunction with AP/ADMS 3595 3.00, develops thorough knowledge and understanding of generally accepted accounting principles and financial statement analytical skills by examining various technical areas of financial accounting. Prerequisite: AP/ADMS 2500 3.00. Prior to Fall 2009 Prerequisite: AK/ADMS 2500 3.0. Course credit exclusion: AK/ADMS 3585 3.00.

Learning Outcomes

After completion of the course, apart from mastering the technical knowledge of the revenue and asset side of the financial statements, students should also

1. Understand the importance of ethics in the accounting profession and realize potential conflicts of interest that one may encounter in the profession.
2. Begin to learn how to see the inter-relationship between accounting issues, analyse them, and integrate the findings to draw reasonable conclusions.
3. Begin to learn the basics of case writing and effective communications.
4. Understand the importance of teamwork and learn how to develop work plans and resolve conflicts.
5. Begin to learn basis data analytics skills.

Textbook

Required

Intermediate Accounting, 12th Canadian Edition, Volume 1, By Donald E. Kieso, Jerry J. Weygandt, Terry D. Warfield, Irene M. Wiecek, and Bruce McConomy

Note: earlier editions are not suitable for this course.

Recommended

Accounting recommendations, CPA Canada Standards and Guidance Collection, CPA Canada, available through eResources at York University Library.

Graded Components

	Weighting	Date	Notes
Quizzes	25%	TBA	
Group Assignment	15%	TBA	Submit on eClass
Midterm	25%	February 27 th 10 am – 1 pm	
Final Exam	35%	During Official Final exam period	
Total	100%		

Quizzes

There are short quizzes throughout the term. You may drop the one with the lowest mark. Each quiz will cover materials contained in the self-study materials indicated on the course outline. Quizzes are conducted online through eClass.

If you miss one quiz, it will not affect your final course grade since the lowest mark is not considered for marking. If you miss a 2nd quiz, the weight will be transferred to the final exam. If you miss a 3rd or more quizzes, you will receive zero on the missed quizzes.

Midterm and Final Exam

There is one midterm exam and one final exam. Both the midterm exam and the final exam are

closed book and contain multiple-choice, problem-solving, and short-answer questions. The final exam will also have a case. Both exams will be on eClass.

Group assignment

The group assignment will be based on a group of 5-7. Detailed guidelines will be provided in class. Peer evaluation will be conducted to ensure all members contribute equally to the assignment. Therefore, it is strongly recommended that you study together with your team members, and that each student contributes to the group assignment.

You are strongly encouraged to work on the group assignment every week to maximize learning benefits because each question is directly related to the materials covered each week.

All submissions must be done through eClass.

Details of the assignment will be announced in class and posted on eClass.

PART II: ADMINISTRATIVE INFORMATION

ENROLMENT

Prerequisites

Students are personally responsible for ensuring that they have the necessary prerequisites. The School of Administrative Studies reserves the right to de-enrol any student when it is determined that a student has requested a course without having the necessary listed prerequisites. The School will not be responsible for refunds resulting from students being dropped from a course due to a lack of a prerequisite. Students with outstanding deferred exams in the prerequisite course **may not enrol** in this course. **The Course Director is not involved in the registration process in any way and cannot assist you with this process.** Because of the high volume of material covered, no registration under any circumstances is permitted after the “last date to enroll without permission date”. For Winter 2022, this date is January 23.

WORKLOAD

Expect to spend **15-20 hours** on top of class time very week on this course, which include reading materials before class, studying for quizzes, practising problems, and working on the group assignment.

EXAMINATIONS

Important Exam Information – MUST READ!!!

- 1) Supplementary reading assigned by course director is deemed examinable unless otherwise specified.

- 2) There are no practice exams for the midterm and final. However, assigned practice problems, class demonstration problems, and multiple-choice quiz questions used in class provide excellent sample exam questions.
- 3) As a multi-section course, the midterm exams in ADMS 3585 are scheduled outside of class on weekends. You should not take this course if you are unable to attend these exams.
- 4) Midterm Exam results and case grades normally will be returned in two weeks after exam.
- 5) There is **no** deviation from this published grading scheme. A deviation represents a “deal” and in fairness such deal would have to be offered to every student. This is simply not possible in this course. The most common request is “If I do better on the final, can I count the midterm less?” The answer is no.... so plan on doing well on the midterm.
- 6) Final exam is scheduled by the York Registrar in the formal exam period. You should not book travel plans in this period.
- 7) Final course grades are released by the Registrar and not the instructor.
- 8) The course director reserves the right to adjust grades either up or down such that distributions conform to York University requirements for 3000 level courses.