

ADMS 3595
Intermediate Accounting II
2022 Summer – Course Outline

Course Information:

Section	Day/Time	Instructor	Location
A	Online	Prof. Kong	Online
B	Wednesday : 7-10 pm	Prof. Kong	VH 1152A

Instructor:

Douglas Kong	dougekong@yorku.ca
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Course Website:

EClassClass website (please include the hyperlink here once the eClass course website is successfully set up)

Class Lectures & Office Hours:

Pre-recorded lecture videos will be posted prior to each lecture.

Please email the instructor to schedule an appointment for office hours.

Tutorials:

Tutorials are unstructured drop in Q&A first-come-first-serve sessions (See Schedule below). All these sessions will be held online via zoom. The link to these meetings will be set up in EClass.

May 21 (SAT)	9-11 am
June 4 (SAT)	9-11 am
June 18 (SAT)	9-11 am
July 16 (SAT)	9-11 am
July 30 (SAT)	9-11 am

Required Text:

Intermediate Accounting, 12th Canadian Edition, Volume 2, by Donald E.Kieso, Jerry J. Weygandt, Terry D. Warfield, Irene M. Wiecek, and Bruce McConomy ©2019

Supplemental Materials: (Recommended but not required)

Accounting recommendations, CPA Canada Standards and Guidance Collection, CPA Canada, available through eResources at York University library.

Access online from <http://www.library.yorku.ca/>. Search the title in the Quick Search box. If accessing from off-campus, authentication with library barcode and PIN is required.

Course Calendar Description:

This course, in conjunction with AK/ADMS 3585 3.0, develops thorough knowledge and understanding of generally accepted accounting principles and financial statement analytical skills by examining various technical areas of financial accounting.

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Prerequisites:

The prerequisite is AK/ADMS 3585 3.0. Those students with outstanding deferred exams in the prerequisite course may not enroll in this course.

Students are personally responsible for ensuring that they have the necessary prerequisite. The School of Administrative Studies reserves the right to de-enroll any student when it is determined that a student has requested a course without having the necessary prerequisites. The School will not be responsible for refunds resulting from students being dropped from a course due to a lack of a prerequisite.

Grade Components:

Component	Weight/Value	Due Date
5 Wiley online Assignments	10%	See Course Schedule
Group Case Analysis & Project	15%	July 17, 2022 (Sunday)
Mid Term Exam (3 Hours)	30%	June 26, 2022 (Sunday : 2-5 pm)
Final Exam (3 Hours)	45%	TBD (during exam period)

Wiley Plus Online Assignments:

There is a total of 5 online assignments., The online assignments will account for 10% of the overall marks for the course. Each assignment consists of 4 problem questions. You can make as many attempts as you like on each assignment prior to the submission of your assignment. You must submit the assignment no later than the due date assigned.

The assignment is available on WileyPlus.com and students will submit their quizzes online. Students will need to register into the specific class section and students can do so by going to www.wileyplus.com and entering York University in the student search box and then selecting ADMS3595 and you need to register into correct course section.

Section A	91580
Section B	91579

Please refer to the flyers posted in eClass how you can get access to this section in Wiley Plus.

Each assignment offers you a unique opportunity to test not only your understanding of the course material but also your ability to analyze and solve problems. An important aspect of problem-solving is the necessity of selecting an answer in the face of uncertainty about the facts or requirements in the problem.

Group Case Assignment:

Cases, which are often relatively unstructured (i.e. an explicit statement of what the problems are, is not necessarily provided) are used to develop judgmental competence through the analysis of complex issues in a somewhat realistic environment. The technical aspect of such issues often can be solved only after you have addressed and solved the judgmental aspects of the case.

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The group case assignment will account for 15% of the total marks. The class will be divided into groups of 5-6 students based on the enrollment at that time.

The assignment has 2 components. One component is for each group to analyze an assigned case that deals with the accounting issues discussed in class. The structure of the case analysis should follow the CPA way of case writing requirement. This maximum page limit for this portion of the report should not exceed 8 pages excluding figures, tables, appendices, and references.

The second component is to compare 2 publicly traded Canadian companies (Loblaw and Metro) as the written case analysis. Details of these companies as well as their financial information for the most recent year can be found in www.sedar.com. You are to decide which one of these 2 companies you believe is financially stronger. For this component, you are required to complete a thorough financial analysis of these 2 companies over the last five years. These financials should be uploaded into a data analytics platform (such as Excel, Power BI or Tableau, etc). Your final report for this component should consist of no more than 5 pages of written report that identifies your financial and strategic analysis to support your decision. The discussion should also cover a brief overview of 4 key accounting principles used to come up with their financials and whether or not you believe these accounting principles truly reflect the business or the transactions. The final portion of this report should also include 5 pages of powerpoint slides that present your financial analysis visually – These can be in the form of tables, bar or line charts, etc. Please use excel, Power BI or Tableau, etc to come up with these visuals.

More detailed guideline will be provided in class. Peer evaluation may be conducted to ensure all members contribute equally to the assignment. It is recommended that you work together with your team members, and that each student contributes to the group assignment.

The written report must be typed, single sided and 1.5 lines-space with 1" margin. Please also include a cover page that outlines the names of your group member, student numbers and also the section number.

Students will find that one of the main challenges will be the presentation of a thorough analysis in a very limited space. Consequently, you should make the assumption that the marker has read the case and that there is no need to fully describe the contents of the case. Rather, identification of issues and specific recommendations are the major concern, using case facts to add support. Your professor will discuss the "case method" before the first case is submitted.

Exams:

Mid Term exam represents 30% of the overall course grade and final exam will be 45% of the overall marks. Both the mid term and final exam will be a three hour, closed-book and online exam. Midterm exam covers Chapters to date, and final exam is comprehensive. The exam contains multiple choice questions, problems and a case. See course schedule for exam time and dates. More detailed regarding the **online exam** will be provided by the instructor in class.

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There are **no makeup exams or alternate sittings of mid term exam**. If you are unable to attend because of illness, please contact the instructor immediately before or after the exam and provide proper explanation for the absence, With a documented excused absence, you may transfer the weight of the mid term to the final examination. Your final exam will now include an equal weighting of contents before and after the mid term exam.

If you are ill and it is affecting your performance, do not write an exam.

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Course Schedule – ADMS 3595 (2022 Summer)

	Date	Ch	Chapter Title	Self-Practice Questions	Due Date
1	May 11	13	Non Financial & Current Liabilities	P13-8, 9, 15; CA 13-1	
2	May 18	14	Long Term Financial Liabilities	P 14-13, 16, 17, 18; IC 14-1	
May 22		Last date to add a course without permission of instructor			
3	May 25	20	Leases	P 20-19, 20; CA 20-1	
4	June 1	19	Pension and other employee future benefits	P 19-10, 11, 12; IC 19-1	Assign 1 Ch 13/14 June 5
5	June 8	15	Shareholder's Equity	P 15-12, 13; IC 15-1	
6	June 15	16	Complex Financial Instruments	P 16-8, 10	Assign 2 Ch 19/20 June 19
7	June 26 (Sunday)	Mid Term Exam (Chapters 13, 14, 15, 19, 20) 2:00 pm – 5:00 pm (3 hours)			
June 22-25		Reading Week – No Class			
8	June 29	18	Income Taxes	P 18-6, 7; IC 18-1	
9	July 6	17	Earnings Per Share	P 17-12, 13; IC 17-1	Assign 3 Ch 15-16 July 10
10	July 13	21	Accounting Changes and Error Analysis	P 21-6, 7; IC 21-2	
July 8		Last day to drop a course without receiving a grade			
July 17 (Sunday)		Group Project due at 11:59 pm (Submit through eClass designated link)			
11	July 20	22	Statement of Cash Flow	P 22-3, 5	Assign 4 Ch 18 July 24
12	July 27	23	Other Measurements and Disclosure Issues		Assign 5 Ch 17 & 21 July 31
	Aug 11-18	Final Exam (Comprehensive) : 3 Hours (during exam period)			

Notes:

- (1) All quizzes are due at 11:59 pm on the due date. This means that the quiz must be completed by 11:59 pm.
- (2) Students are expected to attempt the self-practice questions on a weekly basis.
- (3) Changes to this schedule, if any, will be announced in class and broadcasted through eClass announcements.

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COURSE SCHEDULE AND TOPICAL COVERAGE
(SUBJECT TO CHANGE)

Week #1 (May 11)

Non-Financial and Current Liabilities

13

Recognition and Measurement, Common Current Liabilities, Non-Financial Liabilities, Contingent Liabilities, Presentation, Disclosure, and Analysis, IFRS/ASPE Comparison

Week #2 (May 18)

Long-term Financial Liabilities

14

Understanding Debt Instruments, Measurement, Recognition and Derecognition, Presentation, Disclosure, and Analysis, IFRS/ASPE Comparison

Week #3 (May 25)

Leases

20 and 20A

Leasing Basics, Classification Approach – Lessees, Classification Approach – Lessors, Sale and Leaseback Transactions, Real Estate Leases, IFRS/ASPE Comparison, Contract-Based Approach

Week #4 (June 1)

Pensions and Other Post-Employment

Future Benefits

19 and 19A

Benefit Plan Basics, Defined Benefit Pension Plans, Presentation, Disclosure, and Analysis, IFRS/ASPE Comparison, Example of a One-Person Plan

Wiley Assignment 1 Due : June 5

Week #5 (June 8)

Shareholders' Equity

15, 15A, and 15B

Understanding the Corporate Form, Share Capital, and Profit Distribution, Recognition, Derecognition, and Measurement, Presentation, Disclosure, and Analysis, IFRS/ASPE Comparison, Par Value and Treasury Shares, Financial Reorganization

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Week #6 (June 15)

Complex Financial Instruments
16 and 16B

Derivatives, Complex Debt Instruments, Debt versus Equity – Issuer Perspective, Share-Based Compensation, IFRS/ASPE Comparison, Advanced Models for Measuring Fair Value of the Options

Wiley Assignment 2 Due – June 19

Sunday, June 26

Common Midterm (Online)

Time: 2:00 – 5:00 pm

Midterm 1 (Chapters 13, 14, 15, 19 & 20)

Week #8 (June 29)

Income Taxes
18 and 18A

Current Income Taxes, Deferred/Future Income Taxes, Income Tax Loss Carryover Benefits, Presentation, Disclosure, and Analysis, IFRS/ASPE Comparison, Comprehensive Illustration

Week #9 (July 6)

Earnings per Share
17

Basic EPS, Diluted EPS, Analysis and IFRS/ASPE Comparison

Wiley Assignment 3 Due – July 10

Week #10 (July 13)

Accounting Changes and Error Analysis
21 and 21A

Changes in Accounting Policies and Estimates, and Errors, Motivations for Change, IFRS/ASPE Comparison, Error Analysis

Group Project Due – July 17

Week #11 (July 20)

Statement of Cash Flows
22

Introduction to the Statement of Cash Flows, Preparing a Statement of Cash Flows: Direct Method and Indirect Method, Presentation, Disclosure, and Analysis, IFRS/ASPE Comparison, T-Account Approach

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Wiley Assignment 4 Due – July 24

Week #12 (July 27)

Other Measurement and Disclosure Issues

23

Segmented Reporting, Interim Reporting, Subsequent Events, Auditor's Report, Financial Statement Analysis, IFRS/ASPE Comparison

Wiley Assignment 5 Due – July 31

Final examination during York University's common exam period Comprehensive (cumulative)

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IMPORTANT COURSE INFORMATION FOR STUDENTS (Senate Policy)

All students are expected to familiarize themselves with the following information, available on the Senate Committee on Curriculum & Academic Standards webpage (see Reports, Initiatives, Documents) - http://www.yorku.ca/secretariat/senate_cte_main_pages/ccas.htm

- York's Academic Honesty Policy and Procedures/Academic Integrity Website
- Ethics Review Process for research involving human participants
- Course requirement accommodation for students with disabilities, including physical, medical, systemic, learning and psychiatric disabilities
- Student Conduct Standards
- Religious Observance Accommodation

Deferred Exams: Deferred standing may be granted to students who are unable to write their final examination at the scheduled time or to submit their outstanding course work on the last day of classes. In order to apply for deferred standing, students must register at <https://www.yorku.ca/laps/sas/academic-resources/deferred-exam-requests/> Followed by handing in a completed DSA form and supporting documentation directly to the main office of the School of Administrative Studies (282 Atkinson) and add your ticket number to the DSA form. The DSA and supporting documentation must be submitted no later than five (5) business days from the date of the exam. These requests will be considered on their merit and decisions will be made available by logging into the following link <http://apps.eso.yorku.ca/apps/adms/deferredexams.nsf>. No individualized communication will be sent by the School to the students (no letter or e-mails).

Students with approved DSA will be able to write their deferred examination during the School's deferred examination period. No further extensions of deferred exams shall be granted. The format and covered content of the deferred examination may be different from that of the originally scheduled examination. The deferred exam may be closed book, cumulative and comprehensive and may include all subjects/topics of the textbook whether they have been covered in class or not. Any request for deferred standing on medical grounds must include an Attending Physician's Statement form; a "Doctor's Note" will not be accepted.

DSA Form: http://www.registrar.yorku.ca/pdf/deferred_standing_agreement.pdf

Attending Physician's Statement form:
<http://www.yorku.ca/laps/council/students/documents/APS.pdf>

The deferred examinations for the Summer 2022 term - TBD

Petition forms are normally downloaded and printed by accessing the following website: <http://www.registrar.yorku.ca/services/petitions/forms.htm> Included with the form is a Course Performance Summary. Please enter your enrolment details on the CPS and take it Room 282 Atkinson for completion. The School will complete the CPS within 5 business days for collection by you. Completed forms, including the CPS (and Attending Physicians Statement, if the petition is based on a medical matter), must be delivered to the Faculty Council Office.

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Academic Honesty: The new Faculty of Liberal Arts and Professional Studies considers breaches of the Senate Policy on Academic Honesty to be serious matters. To quote the Senate Policy on Academic Honesty. The Policy on Academic Honesty is an affirmation and clarification for members of the University of the general obligation to maintain the highest standards of academic honesty. As a clear sense of academic honesty and responsibility is fundamental to good scholarship, the policy recognizes the general responsibility of all faculty members to foster acceptable standards of academic conduct and of the student to be mindful of and abide by such standards. Suspected breaches of academic honesty will be investigated and charges shall be laid if reasonable and probable grounds exist. Students should review the York Academic Honesty policy for themselves at:

<http://www.yorku.ca/secretariat/legislation/senate/acadhone.htm> Students might also wish to review the interactive on-line Tutorial for students on academic integrity, at:
http://www.yorku.ca/tutorial/academic_integrity/

Grading Scheme and Feedback Policy: The Senate Grading Scheme and Feedback Policy stipulates that (a) the grading scheme (i.e. kinds and weights of assignments, essays, exams, etc.) be announced, and be available in writing, within the first two weeks of class, and that, (b) under normal circumstances, graded feedback worth at least 15% of the final grade for Fall, Winter or Summer Term, and 30% for full year courses offered in the Fall/Winter Term be received by students in all courses prior to the final withdrawal date from a course without receiving a grade (see the policy for exceptions to this aspect of the policy - <http://www.yorku.ca/secretariat/legislation/senate/gradfeed.htm> Final course grades may be adjusted to conform to Program or Faculty grades distribution profiles.

Note: Under unusual and/or unforeseeable circumstances which disrupt the academic norm, instructors are expected to provide grading schemes and academic feedback in the spirit of these regulations, as soon as possible. For more information on the Grading Scheme and Feedback Policy, please visit: <http://www.yorku.ca/secretariat/legislation/senate/gradfeed.htm>

In-Class Tests and Exams - the 20% Rule: For all Undergraduate courses, except those which regularly meet on Friday evening or on a weekend, tests or exams worth more than 20% will not be held in the two weeks prior to the beginning of the official examination period. For further information on the 20% Rule, please visit:
<http://calendars.registrar.yorku.ca/examschedules/examinfo/twentypercent.htm>. For further information on examination scheduling, and Atkinson examination exceptions to this rule, please refer to the "Notes" in the table: <http://www.yorku.ca/roweb/importantdates/>

Reappraisals: Students may, with sufficient academic grounds, request that a final grade in a course be reappraised (which may mean the review of specific pieces of tangible work). Nonacademic grounds are irrelevant for grade reappraisals; in such cases, students are advised to petition to their home Faculty. Students are normally expected to first contact the course director to discuss the grade received and to request that their tangible work be reviewed. Tangible work may include written, graphic, digitized, modeled, video recording or audio recording formats, but not oral work. Students need to be aware that a request for a grade reappraisal may result in the

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original grade being raised, lowered or confirmed. For reappraisal procedures and information, please visit the Office of the Registrar site at:

<http://www.registrar.yorku.ca/services/policies/grade.htm>

Accommodation Procedures: students who have experienced a misfortune or who are too ill to attend the final examination in a course should not attempt to do so; they must pursue deferred standing. Other students should contact their home Faculty for information. For further information, please visit: http://www.registrar.yorku.ca/services/ds_faq.htm

Religious Accommodation: York University is committed to respecting the religious beliefs and practices of all members of the community, and making accommodations for observances of special significance to adherents. For more information on religious accommodation, please visit: <https://w2prod.sis.yorku.ca/Apps/WebObjects/cdm.woa/wa/regobs>

Academic Accommodation for Students with Disabilities: The nature and extent of accommodations shall be consistent with and supportive of the integrity of the curriculum and of the academic standards of programs or courses. Provided that students have given sufficient notice about their accommodation needs, instructors shall take reasonable steps to accommodate these needs in a manner consistent with the guidelines established hereunder. For more information please visit the Disabilities Services website at <http://www.yorku.ca/dshub/>. York's disabilities offices and the Registrar's Office work in partnership to support alternate exam and test accommodation services for students with disabilities at the Keele campus. For more information on alternate exams and tests please visit <http://www.yorku.ca/altexams/>. Please alert the Course Director as soon as possible should you require special accommodations.

Grading: The grading scheme for the course conforms to the 9-point grading system used in undergraduate programs at York (e.g., A+ = 9, A = 8, B+ = 7, C+ = 5, etc.). Assignments and tests will bear either a letter grade designation or a corresponding number grade (e.g. A+ = 90 to 100, A = 80 to 90, B+ = 75 to 79, etc.) For a full description of York grading system see the York University Undergraduate Calendar http://calendars.registrar.yorku.ca/pdfs/ug2004cal/calug04_5_acadinfo.pdf

Enrolment Deadline: Because of the high volume of material covered, no registration under any circumstances is permitted after the "last date to enroll without permission of course instructor". **For Summer 2022 : this date is May 22, 2022.** Only under rare circumstances you could be enrolled after this date, on the condition that you inform the course director during the first class, that you have attended all classes to date, and that you have finished all class assignments to date. The final decision is at the course director's discretion.