

ADMS 4590 Comprehensive Cases and Multi-Subject Accounting Problems
Course Outline
Summer 2022, ALL SECTIONS

Course Day/Time & Course Director:

The following table provides the day of the week/time of day and Course Director for each section. Students MUST only attend the section to which they are enrolled.

Section	Day/Time – 3 hrs	Delivery method/Location	Course Director, contact	Start Date
A	Tuesday 14:30	Keele Campus R S103 <i>All sessions, will be held in-person on campus</i>	Bartosz Amerski bamerski@rogers.com	May 10
B	Tuesday 19:00	Keele Campus R S103 <i>All sessions, held in-person on campus.</i>		

Delivery Method:

Please note that all lectures and exams for this course are conducted in-person. All exams will be administered at the Keele Campus. Lectures will not be recorded and there will not be any online options for writing exams.

Please also consult information and updates related to COVID-19, including York's health and safety requirements, which may change over time:

<https://www.yorku.ca/bettertogether/>

<https://www.yorku.ca/secretariat/policies/policies/covid-19-vaccination-mandate/>

Office Hours:

Office hours will vary by course director and will be announced in the first week of class.

Course Website:

Please refer to <https://eclass.yorku.ca>

Course Objective:

This is a capstone course intended to integrate various accounting disciplines, including financial and management accounting, assurance, finance and tax through the use of cases. Through group video, class group discussions and

individual case writing, students are expected to develop a solid foundation in the application of technical knowledge to business scenarios that is required of entry level professional accountants.

Since class participation is essential in a case study setting, students are strongly encouraged to participate in both small group discussions. To facilitate class discussions, students are expected to have read the respective cases prior to each session and completed the pre-class activities.

Learning Objectives:

After completion of this course, students should be able to distinguish between substance and form of an accounting problem, be able to understand how management motivations influence their choice of accounting policies and the impact on audit planning. In situations when there are clear indications that certain standards apply, students are expected to be able to apply case facts to those specific standards; in situations where there are no specific guidance, students are expected to be able to analyze the issue based on first principles.

Furthermore, students should be able to identify and choose among different quantitative tools, perform the calculations with precision, to help them analyze, incorporating qualitative factors and make appropriate recommendations given some management decision-making scenarios.

Finally, students are expected to develop an understanding of an accountant's role in different contexts (public practice, controllership, advisory, not-for-profit) and be able to make appropriate recommendations based on supported analyses.

Specifically the following learning objectives will be achieved:

Technical competency:

- Integrate analysis of financial reporting issues, for routine and non-routine transactions, with assurance, and tax implications.
- Integrate analysis of finance transactions that small and large companies may encounter on a routine basis, with financial reporting, assurance, and tax implications
- Integrate analysis of management decisions that small and large companies may encounter on a routine basis, with financial reporting, assurance, and tax implications.

Enabling competency:

- Take into consideration ethical and professional conduct when analyzing cases
- Break down complex problems into sub-problems for analysis
- Write business memos in a professional manner
- Present analysis in front of a group with confidence
- Develop self-discipline in managing course work
- Develop leadership skills and teamwork skills in group work

Prerequisites:

This course enables students to apply their technical knowledge to complex accounting problems. Students will be required to interrelate the knowledge obtained from individual subject areas in order to identify problems, analyze data and formulate recommendations for action.

Prerequisites: 1) For students in an Honours program, 78 credits including AP/ADMS 3510 3.00, AP/ADMS 3530 3.00, AP/ADMS 4510 3.00 (or AP/ADMS 4511 3.00 or AP/ADMS 4520 3.00), AP/ADMS 4551 3.00 (or AP/ADMS 4515 3.00), and AP/ADMS 4561 3.00 (or AP/ADMS 3520 3.00).

2) for other students, these above-listed courses and an average grade of C+ or better in AP/ADMS 3585 3.00 and AP/ADMS 3595 3.00. Course credit exclusions: None.

PLEASE NOTE: THE SCHOOL OF ADMINISTRATIVE STUDIES RESERVES THE RIGHT TO DE-ENROL ANY STUDENT WHEN IT IS DETERMINED THAT A STUDENT HAS REQUESTED A COURSE WITHOUT HAVING THE NECESSARY LISTED PREREQUISITES.

ANY ENQUIRIES REGARDING PREREQUISITES SHOULD BE CLEARED PRIOR TO REGISTRATION.

Required Text & Supplies:

Financial Accounting Cases, Third Canadian Edition, (Case book) Camillo Lento, Jo-Anne Ryan, ©2020.
(Purchase 120 day e-book rental of the [e-book](#))

Course Kit (CK)

Instructions on how to purchase the course kit have been posted to the eClass site. The course kit consists of cases studies with detailed solutions. The cases purchased will be released by the instructor on a timed basis. The cases will be used as practice questions and as assessments within the course.

Course Website (CW)- All other cases will be posted on the course eClass page.

The CPA Canada Handbook (most current version). The CPA Canada Handbook is now available online through York Library (<https://edu-knotia-ca.ezproxy.library.yorku.ca/Knowledge/Home.aspx?productID=1>)

Recommended Text

Intermediate Accounting, 12th Canadian Edition, Volume 1 & 2, By Donald E. Kieso, Jerry J. Weygandt, Terry D. Warfield, Irene M. Wiecek, and Bruce McConomy .

Grading and Examinations:

Class Participation and Class Pre-work	10%
Group Case Assignment	10%
Midterm– June 25 6-8 pm DB 0010	30%
Group presentation (Week 11)	10%
Final Exam TBD	40%
Course weight total	100%

Class Participation and Class Pre-work -

This component of the course grade will be evaluated based on two components: class pre-work and in-class participation.

Class pre-work: Commencing in Week 2, prior to each class students will be assigned pre-work which must be submitted into eClass prior to class. Prework will often consist of preparing a case outline, submitting specific case write-ups. Details about the required prework will be provided in the course website and also announced in class.

Class Participation: All students are expected to contribute by actively engaging in both group and class discussions. Students failing to attend the classes on a regular basis and hence not participating in group and class discussions will receive a failing participation grade.

Participation will be monitored by your instructor and include the following class activities:

- Partaking in discussion
- Participation polls
- Group and individual submissions assigned and submitted to eClass

Group case assignment

In groups of 3, students will be required to complete an analysis of a case. The case and requirements will be posted on eClass by the end of Week 3. Details of the group assignment requirements will also be reviewed during class time. Student groups will be assigned at the end of week 2.

Examinations

Midterm and the final exam will each consist of a in-class open book timed case simulation(s). The examination may be held outside of class time. Refer to the detailed course schedule for the midterm date and time. Students should reference the CPA Handbook to analyze financial accounting issues. The exams will be timed and held at specific dates and times. Students will complete case responses in a Microsoft Word and Excel.

There are no make-up exams or alternate sittings of the midterm. Handwritten examinations will not be accepted.

Group Presentations

Groups of 5 students will prepare a 15-minute live class presentation on an assigned case and also attend a live question and answer period with their course director. Presentation requirements will be posted on the eClass and reviewed in class.

Missed Exams:

If you are unable to complete the midterm examination at the pre-specified time you must inform the instructor via email within 48 hours of the exam. If a midterm examination is missed due to a valid reason such as illness or other reason approved by the Course Director, the weight of the grade of the midterm will be reallocated to the final exam. Late submissions of the midterm will not be accepted.

Course Director has the right to refuse acceptance of the APS.

Academic Honesty and Integrity:

In this course, we strive to maintain academic integrity to the highest extent possible. Please familiarize yourself with the meaning of academic integrity by completing SPARK's [Academic Integrity module at the](#) beginning of the course. Breaches of academic integrity range from cheating to plagiarism (i.e., the improper crediting of another's work, the representation of another's ideas as your own, etc.). All instances of academic dishonesty in this course will be reported to the appropriate university authorities, and can be punishable according to the [Senate Policy on Academic Honesty](#).

Turnitin

To promote academic integrity in this course, students will be normally required to submit their written assignments to Turnitin (via the course eClass site) for a review of textual similarity and the detection of possible plagiarism. In so doing, students will allow their material to be included as source documents in the Turnitin.com reference database, where they will be used only for the purpose of detecting plagiarism. The terms that apply to the University's use of the Turnitin service are described on the Turnitin.com website.

Violation of academic honesty is a serious offense. Be sure to read the University's policy in the following link:
<http://secretariat-policies.info.yorku.ca/policies/academic-honesty-senate-policy-on/>

Final Exam Review:

Review of final exams marking will be handled in-person or remotely through Zoom during the formal exam viewing period. To request a review, email your course Director. Deadlines for exam review are set at the end of each term, but are normally complete by the end of the month following the exam period. Students should contact the School of Administrative Studies (416-736-2100) after the deferred exam period has passed.

Course Schedule

Session	Lecture Objectives	Case & Student Preparatory Work (Note: Additional class pre-work at the discretion of the instructor will be announced in eClass)	Related Technical Topics and Handbook Sections
Session 1 May 10	Developing Professional Judgment - Performing an integrative case analysis - what does that mean? - Understanding the CPA Way - Application of the CPA Way to: - o Stakeholder analysis o Financial Reporting Analysis - o Reconciling and dealing with uncertainty - o Fine-tuning Your Research Skills - o CPA Canada Handbook (Accounting and Audit)	Read the following: - Case 1: Fantasy Football (Case book) - Introduction and case framework Approach (Case Book pg 3-12 up to Step 2) - CPA Way documents (Course Website) - Applying the CPA Way to Analyze a Financial Accounting Issue (Course Website) - How to access and search the CPA Handbook (Course Website)	Fantasy Football Financial reporting: Revenue recognition, Goodwill & intangibles (ASPE: Section 3400, 3064)

Session 2 May 17	Achieving depth in financial reporting analysis with integration of various other technical competency areas. (management accounting, tax, finance, <u>audit</u>, strategy and governance) - Application of the CPA Way to: - o Financial reporting analysis - o Stakeholder analysis - o Audit planning - o Written Communication	Read and submit an outline for the following: Case 2a– Atomic Excellence (Course website) Case 2b – All Extreme Wrestling – <u>partial coverage</u> (Case book) Read – Professional Judgment Resource, Center for Audit Quality (Course Website)	Atomic Excellence Financial Reporting: Revenue recognition, Intangible assets, Impairment (IFRS: 15, IAS 36, IAS 28) Assurance: Materiality, Risk of Material Misstatement at Overall Financial Statement Level (RMM at OFSL) (CAS 315, CAS320) All Extreme Wrestling Financial Reporting: Revenue, Impairment, Provisions, Investment securities, long-term debt. (IFRS 15, IAS 36, IAS 37, IFRS 9, IAS 38)
Session 3 May 24	Integration of <u>financial reporting</u> analysis with various other technical competency areas (management accounting, tax, finance, <u>assurance</u>, strategy and governance) - Application of the CPA way to: - o Financial reporting analysis - o Stakeholder analysis - o Audit procedures - o Critique of internal controls - Ethics	Read and submit an outline for the following: Case 3a – King Fitness (course website)	

Session 4 May 31	Integration of <u>financial reporting</u> analysis with various other technical competency areas (<u>management accounting</u>, tax, finance, <u>assurance</u>, strategy and governance) • Application of the CPA Way to: - o Financial reporting analysis - o Stakeholder analysis - o Decision making - o Critique of internal controls	Read and submit an outline for the following: Case 4 Hemp Co. (Course website)	Hemp Co. Financial Reporting: Government Assistance, Revenue, Goodwill and Intangible Assets, Asset Retirement Obligations, Property, Plant and Equipment, Impairment of Long Lived Assets, Leases (ASPE Section 3400, 3064, 3110, 3061, 3063, 3065) Management Accounting: Cost/Volume-Profit Relationships Assurance: Internal Controls
GROUP ASSIGNMENT DUE June 5 th @ 11:59 PM			
Session 5 June 7	Integration of <u>financial reporting</u> analysis with various other technical competency areas (<u>management accounting</u>, tax, finance, <u>assurance</u>, strategy and governance) - Application of the CPA Way to: - o Financial reporting - o Stakeholder analysis - o Decision making - o Audit planning	Read and submit an outline for the following: Case 5a - Chang ESL Academy (Course website) Case 5b - Calgary Rush – <u>partial coverage</u> (Case book)	Chang ESL Academy Financial Accounting: Revenue, Intangible Assets (ASPE Section 3400, 3064) Assurance: RMM at OFSL level, Materiality and Audit Approach Management Accounting: Cost-volume profit analysis, sensitivity analysis

Session 6 June 14	MOCK MIDTERM EXAM	Case 6a – Mock Exam (Course Kit) – Case Take up delivered in class	
Session 7 ALL SECTIONS June 25 th @ 6- 8 pm	Location: DB 0010		
Session 8 June 28	Integration of <u>financial reporting</u> analysis with various other technical competency areas (<u>management accounting</u>, tax, finance, audit, <u>strategy and governance</u>) - Application of the CPA Way to: • Financial reporting • Stakeholder analysis • Decision making • Audit planning • Designing performance measures	Read and submit an outline for the following: - Case 8 CinePro (Course website)	Cinepro Financial Reporting: Revenue, Intangible assets, Impairment of Financial Assets, Assets Held for Sale. (IFRS 15, IAS 38, IFRS 5) Management Accounting Cost-volume-profit analysis Strategy and Governance Mission and Vision, Performance measures, Governance

Session 9 July 5	Integration of Financial reporting analysis with various other technical competency areas (<u>management accounting</u>, finance, <u>audit</u>, strategy and governance) - Application of the CPA Way to: • Financial reporting analysis • Stakeholder analysis • Decision making • Audit procedures	Read and submit an outline for the following: Case 9 – Composting Toilets Inc (course website)	Composting Toilets Management Accounting Quantitative (margin per unit) and Qualitative analysis Cash Flow
Session 10 July 12	Integration of Financial reporting analysis with various other technical competency areas (<u>management accounting</u>, tax, <u>finance</u>, <u>audit</u>, strategy and governance) - Application of the CPA Way to: • Financial reporting analysis • Stakeholder analysis • Decision making • Critique of internal controls	Read and submit an outline for the following: Case 10 – Environmentally Friendly Diapers (Course website)	Environmentally Friendly Diapers Financial Accounting: Inventory, property plant and equipment, Contingent liabilities, revenue (ASPE 3031, 3061, 3290, 3400) Management Accounting: NPV analysis- future viability of a product line Assurance: Internal controls
Session 11 July 19	Integration of Financial reporting analysis with various other technical Competency areas (management accounting, finance, audit, strategy and governance)	Case 11 – TBD – Group Project Class Presentations	

Session 12 July 26	Integration of <u>financial reporting</u> analysis with various other technical competency areas (management accounting, tax, finance, <u>audit, strategy and governance</u>) - Application of the CPA Way to: o • Financial reporting • Stakeholder analysis • Critique of corporate governance	Read and submit an outline for the following: Case 12 – Bobbin Family Adventure Farm Ltd. (course website) Case 12b – Mock Exam Question - TBD (Course Kit)	Bobbin Family Adventure Financial Accounting: Revenue, Asset Retirement Obligations, Financial Instruments (ASPE Section 3400, 3110, 3856) Audit: Procedures Management Accounting Cost-volume-profit analysis, break even analysis
Session 13 - ALL SECTIONS IN CLASS Common Final Exam – DATE & TIME TBD			

IMPORTANT SCHOOL AND UNIVERSITY POLICY & INFORMATION

Deferred Exams: Deferred standing may be granted to students who are unable to write their final examination at the scheduled time or to submit their outstanding course work on the last day of classes. Details can be found at <http://myacademicrecord.students.yorku.ca/deferred-standing>

Any request for deferred standing on medical grounds must include an Attending Physician's Statement form; a "Doctor's Note" will not be accepted. <https://secure.students.yorku.ca/pdf/attending-physicians-statement.pdf>
DSA Form: http://www.registrar.yorku.ca/pdf/deferred_standing_agreement.pdf
(Unless suspended by the University)

In order to apply for deferred standing, students must register at <https://sas-app.laps.yorku.ca>

Followed by handing in a completed DSA form and supporting documentation directly to the main office of the School of Administrative Studies (282 Atkinson) or by email at apsas@yorku.ca and add your ticket number to the DSA form. The DSA and supporting documentation must be submitted no later than five (5) business days from the date of the exam. These requests will be considered on their merit and decisions will be made available by logging into the above mentioned link. No individualized communication will be sent by the School to the students (no letter or e-mails).

Students with approved DSA will be able to write their deferred examination during the School's deferred examination period. No further extensions of deferred exams shall be granted. The format and covered content of the deferred examination may be different from that of the originally scheduled examination. The deferred exam may be closed book, cumulative and comprehensive and may include all subjects/topics of the textbook whether they have been covered in class or not.

Academic Honesty: The Faculty of Liberal Arts and Professional Studies considers breaches of the Senate Policy on Academic Honesty to be serious matters. The Senate Policy on Academic Honesty is an affirmation and clarification for members of the University of the general obligation to maintain the highest standards of academic honesty. As a clear sense of academic honesty and responsibility is fundamental to good scholarship, the policy recognizes the general responsibility of all faculty members to foster acceptable standards of academic conduct and of the student to be mindful of and abide by such standards. Suspected breaches of academic honesty will be investigated and charges shall be laid if reasonable and probable grounds exist.

Students should review the York Academic Honesty policy for themselves at: <https://secretariat-policies.info.yorku.ca/policies/academic-honesty-senate-policy-on/>

Students might also wish to review the interactive on-line Tutorial for students on academic integrity, at: <https://spark.library.yorku.ca/academic-integrity-what-is-academic-integrity/>

Grading Scheme and Feedback Policy: The grading scheme (i.e. kinds and weights of assignments, essays, exams, etc.) shall be announced, and be available in writing, within the first two weeks of class, and, under normal circumstances, graded feedback worth at least 15% of the final grade for Fall, Winter or Summer Term, and 30% for 'full year' courses offered in the Fall/Winter Term be received by students in all courses prior to the final withdrawal date from a course without receiving a grade, with the following exceptions:

NOTE

Last date to add a course without permission of instructor: May 22, 2022

Last date to add a course with permission of instructor: June 6, 2022

Last date to drop a course without receiving a grade: July 8, 2022

If you withdraw between July 9 and Aug 9, the course remains on your transcript without a grade and is notated as “W”.

Note: Under unusual and/or unforeseeable circumstances which disrupt the academic norm, instructors are expected to provide grading schemes and academic feedback in the spirit of these regulations, as soon as possible. For more information on the Grading Scheme and Feedback Policy, please visit: <https://secretariat-policies.info.yorku.ca/policies/grading-scheme-and-feedback-policy/>

In-Class Tests and Exams - the 20% Rule: For all Undergraduate courses, except those which regularly meet on Friday evening or on a weekend, tests or exams worth more than 20% will not be held in the two weeks prior to the beginning of the official examination period. For further information on the 20% Rule, please visit: <http://secretariat-policies.info.yorku.ca/policies/limits-on-the-worth-of-examinations-in-the-final-classes-of-a-term-policy/>

Reappraisals: Students may, with sufficient academic grounds, request that a final grade in a course be reappraised (which may mean the review of specific pieces of tangible work). Non-academic grounds are not relevant for grade reappraisals; in such cases, students are advised to petition to their home Faculty. Students are normally expected to first contact the course director to discuss the grade received and to request that their tangible work be reviewed. Tangible work may include written, graphic, digitized, modeled, video recording or audio recording formats, but not oral work. Students need to be aware that a request for a grade reappraisal may result in the original grade being raised, lowered or confirmed. For reappraisal procedures and information, please visit the Office of the Registrar site at: <http://myacademicrecord.students.yorku.ca/grade-reappraisal-policy>

Accommodation Procedures: LA&PS students who have experienced a misfortune or who are too ill to attend the final examination in an ADMS course should not attempt to do so; they must pursue deferred standing. Other students should contact their home Faculty for information. For further information, please visit: <http://ds.info.yorku.ca/academic-support-accomodations/>

Religious Accommodation: York University is committed to respecting the religious beliefs and practices of all members of the community and making accommodations for observances of special significance to adherents. For more information on religious accommodation, please visit: <https://w2prod.sis.yorku.ca/Apps/WebObjects/cdm.woa/wa/regobs>

Academic Accommodation for Students with Disabilities (Senate Policy) The nature and extent of accommodations shall be consistent with and supportive of the integrity of the curriculum and of the academic standards of programs or courses. Provided that students have given sufficient notice about their accommodation needs, instructors shall take reasonable steps to accommodate these needs in a manner consistent with the guidelines established hereunder. For more information, please visit the Counselling and Disability Services website at <https://accessibility.students.yorku.ca/>

York's disabilities offices and the Registrar's Office work in partnership to support alternate exam and test accommodation services for students with disabilities at the Keele campus. For more information on alternate exams and tests please visit <http://www.yorku.ca/altexams/>

Please alert the Course Director as soon as possible should you require special accommodations. **Effective date:**
April 1 2022