YORK UNIVERSITY
Faculty of Liberal Arts & Professional Studies
Department of Economics

AP/ECON 2400 C
Intermediate Macroeconomic Theory I

Fall 2022

1. Course Instructor/Contact

Instructor:	Arman Mansoorian
Office Hours:	Tuesdays and Thursdays 11:45 to 12:45 in **Vari Hall 1026**
Class time:	Tuesdays and Thursdays: 10:00am – 11:30am
Location:	Tuesdays: CLH H Thursdays: CLH K

2. Course Description

The purpose of this course is to introduce you to some standard topics in Macroeconomics with special emphasis on the Canadian economy.

3. Required Textbook / Readings:

The exams will be based primarily on materials covered in class. The most relevant material will be the lecture notes, and the questions discussed in class. The following textbooks are recommended; some questions from the end of the relevant chapters in these textbooks will be assigned and discussed in class.

Macroeconomics (5th Canadian Edition), by N Gregory Mankiw and William M Scarth. Worth Publishers, 2014.

and

Macroeconomics (2nd Canadian edition), by J.B. DeLong, M. Olney, A. Mansoorian and L. Michelis. McGraw-Hill Ryerson Publishers, 2007.

4. Evaluation

There will be a midterm test on **October 20th**, from **10:00am** to **11:00am; and it will be on-line**. There will also be a Final exam during the exam period for the term.

The midterm tests will be worth 40% of the mark for the course, and the Final will be worth 60%. On individual basis, if it is to your advantage, these weights will change to 30% for the midterm, and 70% for the final.

COURSE OUTLINE

The topics that will be covered are as follows. More specific and/or additional references will be announced in class.

1. Introduction:

Delong *et. al.*: Chapter 1
Mankiw *et. al.*: Chapter 1

2. Economic Growth

Delong *et. al.*: Chapters 1, 3 and 4
Mankiw *et. al.*: Chapters 7 and 8

3. Measuring Macroeconomic Variables:

Delong *et. al.*: Chapter 2
Mankiw *et. al.*: Chapters 2, 3 and 6

4. Basics of the Macroeconomic Model:

Delong *et. al.*: Chapters 5 and 6
Mankiw *et. al.*: pages 130 to 136 and Chapters 3 and 10

5. The Sticky Price Model:

Delong *et. al.*: Chapter 8
Mankiw *et. al.*: Chapter 10

6. The Money Market:

Delong *et. al.*: Chapters 7 and 9
Mankiw *et. al.*: Chapters 4 and 10

7. Policy Analysis with the IS-LM Model:

Delong *et. al.*: Chapter 9
Mankiw *et. al.*: Chapter 11