

Faculty of Liberal Arts & Professional Studies
Intermediate Macroeconomic Theory I
AP/ECON 2400N
Winter 2023

Course instructor:

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Organization of the course

The course material will be delivered to students via in-class lessons. In terms of evaluations, there will be two tests and a final exam. It is expected that the two tests and the final exam will be completed online via eClass (subject to change).

Course webpage: eClass

Virtual office hours: TBA

Expanded course description: Equips students with the basic tools for analyzing short-run and long-run macroeconomic phenomena in a closed economy. Topics include aggregate demand and supply, consumption and investment behaviour, demand for money, government stabilization policy, and fiscal issues. The course involves formal lectures by the professor. The required textbook readings are central to the course. The lectures will serve to enrich, clarify, and illustrate crucial issues from the assigned readings and will include real-world examples.

Course objectives and learning outcomes: The course begins with an introduction to macroeconomics and key macroeconomic indicators describing national income, cost of living and employment. The course then explores the theoretical underpinnings of these three topics, as well as the monetary system and the international movement of capital and goods. The course concludes with an examination of economic growth and its long-run determinants.

Students who successfully complete the course will be able to:

- assess an economy's condition via key macroeconomic indicators
- understand the various types, causes, and effects of inflation
- predict the impacts of various economic policies
- understand the drivers of long-run economic growth
- analyse the monetary system from an economic perspective

Course readings

Our textbook is Macroeconomics (Canadian Edition - 6th Edition) by Gregory Mankiw and William Scarth.

All chapters listed below refer to the textbook. The intended study plan is to cover Chapters 1 to 9. This study plan may be adjusted by the instructor. You are responsible for materials in the text that correspond to the material covered in class. The text should be viewed as a learning aide, not as an independent source of examinable material.

- Chapter 1: The Science of Macroeconomics
- Chapter 2: The Data of Macroeconomics
- Chapter 3: National Income: Where It Comes From and Where It Goes
- Chapter 4: The Monetary System: What It Is and How It Works
- Chapter 5: Inflation: Its Causes, Effects, and Social Costs
- Chapter 6: The Open Economy
- Chapter 7: Unemployment and the Labour Market
- Chapter 8: Economic Growth I: Capital Accumulation and Population Growth
- Chapter 9: Economic Growth II: Technology, Empirics, and Policy

Evaluations

<i>Evaluation</i>	<i>Evaluation date</i>	<i>Value (% of final grade)</i>
Test 1	February 1 st (tentative)	25%
Test 2	March 8 th (tentative)	35%
Final Exam	Winter Exam Period (April 12 to 27)	40%

Course policies

Missed Tests

There will be no make-up tests. Should you miss a test without prior approval of the instructor or a valid documented reason, you will receive a grade of zero on the test. With prior approval or a valid documented reason (and a completed Attending Physician's Statement), the weight of that test will transfer to your final exam.

Grading

The grading scheme for the course conforms to the 9-point grading system used in undergraduate programs at York (e.g., A+ = 9, A = 8, B+ = 7, C+ = 5, etc.). Tests will bear either a letter grade designation or a corresponding number grade (e.g. A+ = 90 to 100, A = 80 to 90, B+ = 75 to 79, etc.)

Academic Honesty and Integrity

In this course, we strive to maintain academic integrity to the highest extent possible. Please familiarize yourself with the meaning of academic integrity by completing SPARK's Academic Integrity module at the beginning of the course. Breaches of academic integrity range from cheating to plagiarism (i.e., the improper crediting of another's work, the representation of another's ideas as your own, etc.). All instances of academic dishonesty in this course will be reported to the appropriate university authorities, and can be punishable according to the Senate Policy on Academic Honesty.

Course information

Access/Disability

York University is committed to principles of respect, inclusion and equality of all persons with disabilities across campus. The University provides services for students with disabilities (including physical, medical, learning and psychiatric disabilities) needing accommodation related to teaching and evaluation methods/materials. These services are made available to students in all Faculties and programs at York University.

Students in need of these services are asked to register with disability services as early as possible to ensure that appropriate academic accommodation can be provided with advance notice. You are encouraged to schedule a time early in the term to meet with each professor to discuss your accommodation needs. Please note that registering with disabilities services and discussing your needs with your professors is necessary to avoid any impediment to receiving the necessary academic accommodations to meet your needs.

Additional information is available at the following websites:

Counselling & Disability Services - <https://counselling.students.yorku.ca/>

Counselling & Disability Services at Glendon - <https://www.glendon.yorku.ca/counselling/>

York Accessibility Hub - <http://accessibilityhub.info.yorku.ca/>

Ethics Review Process

York students are subject to the York University *Policy for the Ethics Review Process for Research Involving Human Participants*. In particular, students proposing to undertake research involving human participants (e.g., interviewing the director of a company or government agency, having students complete a questionnaire, etc.) are required to submit an *Application for Ethical Approval of Research Involving Human Participants* at least one month before you plan to begin the research. If you are in doubt as to whether this requirement applies to you, contact your Course Director immediately.

Religious Observance Accommodation

York University is committed to respecting the religious beliefs and practices of all members of the community, and making accommodations for observances of special significance to adherents. Should any of the dates specified in this syllabus for an in-class test or examination pose such a conflict for you, contact the Course Director within the first three weeks of class. Similarly, should an assignment to be completed in a lab, practicum placement, workshop, etc., scheduled later in the term pose such a conflict, contact the Course director immediately. Please note that to arrange an alternative date or time for an examination scheduled in the formal examination periods (December and April/May), students must complete an Examination Accommodation Form, which can be obtained from Student Client Services, Student Services Centre or online at

http://www.registrar.yorku.ca/pdf/exam_accommodation.pdf (PDF)

Student Conduct in Academic Situations

Students and instructors are expected to maintain a professional relationship characterized by courtesy and mutual respect. Moreover, it is the responsibility of the instructor to maintain an appropriate academic atmosphere in the classroom and other academic settings, and the responsibility of the student to cooperate in that endeavour. Further, the instructor is the best person to decide, in the first instance, whether such an atmosphere is present in the class. The policy and procedures governing disruptive and/or harassing behaviour by students in academic situations is available at - <http://secretariat-policies.info.yorku.ca/policies/disruptive-andor-harassing-behaviour-in-academic-situations-senate-policy/>