

York University  
Department of Economics  
Faculty of Liberal Arts and Professional Studies  
AP/ECON 2400 3.0 BF  
Intermediate Macroeconomic Theory I  
Fall 2022

Instructor	Professor Tasso Adamopoulos
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Lecture Hours	Mon. & Wed., 8:30 a.m. – 10:00 a.m., Mon. in CLH-H, Wed. in VH-D.
Virtual Office Hours	Mon. & Wed., 10:15 a.m. – 11:15 a.m., REMOTE (Zoom Link through Eclass).
Course Page-Eclass	<a href="https://eclass.yorku.ca/course/view.php?id=71927">https://eclass.yorku.ca/course/view.php?id=71927</a>  The <i>Eclass</i> page will be used extensively for posting announcements, lecture notes, practice questions and solutions. There you will also find the links for the lectures slides, and the Zoom link for online office hours.
Teaching Assistance	TBA.
Course Description	The purpose of this course is to introduce you to a set of topics and policy issues pertaining to the macro-economy, and to provide you with the theoretical tools and foundations to understand them. We will study the structure of the national economy and its measurement, economic growth and the disparities in the wealth of nations, business cycles and the determination of the level of national income in the short run, and the effects of fiscal policy on macroeconomic variables. The primary approach of the course is to stress the micro-foundations behind the macro-economy, by modeling the behavior of rational agents. Some emphasis will be placed on the Canadian economy.
Textbook	The required textbook is <i>Macroeconomics</i> (6 <sup>th</sup> Canadian Edition), by Stephen D. Williamson, Pearson Canada, 2021.
Evaluation	Online Midterm Exam (worth 40%): <u>Wednesday, October 26, 2022</u> , class time  Online Final Exam (worth 60%): <u>December exam period</u>  The midterm exam will be held during class time in-person. There will be no make-up exam for the midterm. For students that provide appropriate and timely documentation for missing the midterm, the weight will be transferred to the final exam.  The date/time of the in-person final exam will be set at a later date and announced well in advance. The final exam will include <u>all</u> the material covered in the course. A student that misses the final exam and requests deferred standing, must consult the <i>Guidelines for Deferred Standing</i> , available at: <a href="http://econ.laps.yorku.ca/students/academic-policies-procedure/deferred-standing/">http://econ.laps.yorku.ca/students/academic-policies-procedure/deferred-standing/</a> Students who may require further extensions or accommodation will have to submit a formal petition to the Faculty.  The grades may be scaled to conform to the regulations of the Faculty of LAPS.

Prerequisites AP/ECON 1000 3.0, AP/ECON 1010 3.0 and AP/ECON 1530 3.0 or equivalents.  
 Course Credit Excl. GL/ECON 3240 6.0, SB/ECON 2000 3.0 (Prior to Fall 2009: AK/AS/ECON 2400 3.00, AK/AS/ECON 2400 6.0)

### Course ADD/Drop Deadlines

	Fall Term 2022 (F)	Winter Term 2023 (W)
Last date to add a course without permission of instructor (also see Financial Deadlines)	Sept. 20	Jan. 22
Last date to add a course with permission of instructor (also see Financial Deadlines)	Oct. 4	Feb. 6
Last date to drop a course without receiving a grade (also see Financial Deadlines)	Nov. 11	March 17
Course Withdrawal Period (withdraw from a course and receive a grade of "W" on transcript – see note below)	Nov. 12 - Dec. 7	March 18 - April 11

\*\*Fall/Winter 2021-2022 Important Dates: <https://registrar.yorku.ca/enrol/dates/2022-2023/fall-winter>

Topics Outline The topics that will be covered are as follows.

1. *Introduction to the Macro-economy*, Chapter 1.
  - The Subject of Macro
  - The Canadian Macro-economy
2. *Measuring Macroeconomic Variables*, Chapter 2 & Notes.
  - Measurement Issues
  - National Income Accounting
3. *Measuring Business Cycles*, Chapter 3.
4. One-Period Model of the Macro-economy, Chapters 4 & 5.
  - Agent Decision Making
  - Competitive Equilibrium
  - Employment & Consumption
  - Productivity, Output & Fiscal Policy
5. *Economic Growth*, Chapters 7 & 8 & Notes.
  - Growth Models
  - Growth Facts & Cross-Country Income Disparities

#### IMPORTANT COURSE INFORMATION FOR STUDENTS

All students are expected to familiarize themselves with the following information, available on the Senate Committee on Curriculum & Academic Standards webpage;

<https://secretariat-policies.info.yorku.ca/>

- York's Academic Honesty Policy and Procedures/Academic Integrity Website
- Ethics Review Process for research involving human participants
- Course requirement accommodation for students with disabilities, including physical, medical, systemic, learning and psychiatric disabilities
- Student Conduct Standards
- Religious Observance Accommodation