

Department of Economics  
Faculty of Liberal and Professional Studies  
York University  
Fall 2022

**AP/ECON 4200 – Section A**  
**Topics in International Monetary Economics**  
*Last updated: September 15, 2022*

<b>Instructor</b>	<b>Sharif F. Khan</b>
Lecture Hours & Location	Wednesday 2:30 – 5:30 pm; HNE B17
Virtual Office Hours	Monday 11:00 am – 12:00 pm (via ZOOM)
Email ( <i>use is restricted</i> )	<a href="mailto:khansf@yorku.ca">khansf@yorku.ca</a> <i>only for personal correspondence</i>
Course Webpage	<a href="https://eclass.yorku.ca/eclass/my/">https://eclass.yorku.ca/eclass/my/</a>

**PREFERRED METHOD TO CONTACT PROFESSOR**

The students are expected to contact Professor directly during the virtual office hours via Zoom and the lecture hours in HNE B17 if they have any questions or concerns about this course.

**ORGANIZATION OF THE COURSE**

Please note that this is a course that depends on in-person teaching and learning. There will be in-person weekly lectures on Wednesday 2:30 to 5:30 p.m. in HNE B17.

**LIVE VIRTUAL OFFICE HOURS**

The course instructor will hold weekly virtual office hours via ZOOM on **Mondays 11:00 am to 12:00 pm (Toronto Local Time)**. The students are expected to join the Zoom meetings at scheduled office hours by clicking on the Zoom meeting link posted under the “Live Virtual Office Hours” tab in eClass. The students can ask any course related questions directly to the instructor during ZOOM office hours. You will NOT need meeting ID and password to join the ZOOM office hours. You will NOT need meeting ID and password if you join the ZOOM office hours via eClass.

**TECHNICAL REQUIREMENTS FOR TAKING THE COURSE**

Several platforms will be used in this course (e.g., eClass, Zoom, MyLab, etc.) through which students will interact with the course materials, the course director / TA, as well as with one another. Please review the syllabus to determine how the class meets (in whole or in part), and how office hours and presentations will be conducted. Students shall note the following:

- Zoom is hosted on servers in the U.S. This includes recordings done through Zoom.

- If you have privacy concerns about your data, provide only your first name or a nickname when you join a session.
- The system is configured in a way that all participants are automatically notified when a session is being recorded. In other words, a session cannot be recorded without you knowing about it.

Technology requirements and FAQs for Moodle can be found here - <http://www.yorku.ca/moodle/students/faq/index.html>”

In addition to stable, higher-speed Internet connection, these students will need a computer/laptop with webcam and microphone, and/or a smart device with these features.

Here are some useful links for student computing information, resources and help:

[Student Guide to eClass](#)

[Zoom@YorkU Best Practices](#)

[Zoom@YorkU User Reference Guide](#)

[Computing for Students Website](#)

[Student Guide to eLearning at York University](#)

To determine Internet connection and speed, there are online tests, such as [Speedtest](#), that can be run.

### **COURSE WEBPAGE**

<https://eclass.yorku.ca/eclass/my/>

Some of the required assessments of this course, such as active learning activities, will be administered through the eClass course webpage. The course outline, important course announcements and information, lecture slides and other course related materials will be posted there.

## COURSE DESCRIPTION

Covers, at the advanced level, topics in international monetary economics including exchange rates, balance of payments accounts, monetary policy under fixed and flexible exchange rates, international monetary problems and possible solutions, and theories of the balance of payments.

### PREREQUISITES:

AP/ECON 2300 3.00, AP/ECON 2350 3.00, AP/ECON 2400 3.00, AP/ECON 2450 3.00 and AP/ECON 3580 3.00, or equivalents.

### REQUIRED TEXTBOOK

International Macroeconomics, 5<sup>th</sup> edition, Robert Feenstra and Alan Taylor, Worth Publishers Macmillan Learning, 2021. ISBN(E-book) 9781319344177. [FT]

**YOU SHOULD BUY E-BOOK. YOU SHOULD NOT BUY LOOSE LEAF OR PAPERBACK. E-BOOK HAS AN ONLINE CHAPTER WHICH IS NOT AVAILABLE IN THE PRINTED VERSION OF THE TEXTBOOK. E-BOOK IS AVAILABLE FOR PURCHASE FROM THE YORK UNIVERSITY BOOKSTORE WEBSITE: <https://bookstore.yorku.ca/>**

### TEXTBOOK WEBSITE

<https://www.macmillanlearning.com/college/ca>

### EVALUATION

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| 1. Best Five out of Six Active Learning Activities (ALA)   | 5%  |
| 2. Group or Individual Project – Slide Presentation with Narration --<br><i>Pecha Kucha</i> format (20 Images/Infographics/Main points × 30 Seconds) | 15% |
| 4. Midterm<br><i>The midterm will be held on <b>November 2</b> during the regular lecture hours.</i>   | 30% |
| 5. Final Exam<br><i>The final exam will be held on during the final exam period.<br/>Note that the final exam will cover all course materials.</i>   | 50% |

## POLICIES RELATED TO MISSING MIDTERM

- If a student misses the midterm examination due to an acceptable medical reason, technical difficulties during the exam, or for some unavoidable circumstances, the weight of his or her term test will be added to the final exam. **There will be no make-up midterm examination.**
- If you fail to write the midterm examination on the scheduled date, you must contact me during my virtual office hours or virtual lecture hours to explain why you have missed the midterm exam and provide the supporting documents **no later than 2 weeks after the missed midterm.** Please note that the instructor will NOT accept a photocopy or scanned copy of your supporting documents by e-mail. You should submit the supporting documents in eClass. You will be given instructions on how to submit these documents in eClass.
- If a student fails to write the midterm exam without any valid reason, he or she will get zero in the midterm exam and the weight of the missed midterm exam will NOT be transferred to the final exam.

## CLASS ATTENDANCE/PARTICIPATION

The students are expected to attend and actively participate in all lectures. They should feel free to ask questions to the instructor during lectures if they do not understand a concept/model.

## ACTIVE LEARNING ACTIVITIES (ALA) via eClass

A set of problem solving and short answer questions, which will be referred to as ALA, will be posted in eClass as active learning activities (ALA) in this course. The students are expected to work on the problem sets and **submit the completed works as a single PDF file** in eClass by the due dates. There will be **5 active learning activities (ALA)** in this course. Each ALA is worth **1 mark**. If a student completes the works of an ALA and submit it in eClass by the due date, he or she will get 1 mark. On the other hand, if a student does not submit an ALA, he or she will get zero. The instructor will only count the marks of the **best 5 ALAs out of 6 ALAs. Please note that an ALA will be graded solely based on the completeness of the answers, not based on the correctness of the answers.**

## SYLLABUS AND SCHEDULE OF ACTIVE LEARNING ACTIVITIES (ALA)

ALA	Tentative Syllabus	Posting Dates	Due Dates
ALA 1	Chapters 1, 2, 3	Sept. 23	Sept. 30
ALA 2	Chapters 11.1, 11.2, 4	Sept. 30	Oct. 7
ALA 3	Chapters 5, 6	Oct. 21	Oct. 28
ALA 4	Chapters 11.3, 7	Nov. 11	Nov. 18
ALA 5	Chapters 8, 9	Nov. 18	Nov. 25
ALA 6	Chapters 10,11.4	Nov. 25	Dec. 6

## **ACADEMIC HONESTY AND INTEGRITY**

In this course, we strive to maintain academic integrity to the highest extent possible. Please familiarize yourself with the meaning of academic integrity by completing SPARK's Academic Integrity module at the beginning of the course. Breaches of academic integrity range from cheating to plagiarism (i.e., the improper crediting of another's work, the representation of another's ideas as your own, etc.). All instances of academic dishonesty in this course will be reported to the appropriate university authorities, and can be punishable according to the Senate Policy on Academic Honesty.

## READINGS/LECTURE PLAN

(Reference codes refer to the texts mentioned above)

DATE	TOPICS	REFERENCES/ COMMENTS
September 7	Course Outline; The Global Macroeconomy; External Sector Report of IMF (July 22, 2022)	FT: Ch 1
September 14	Exchange Rate Essentials; Arbitrage; Exchange Rates in the Long Run: The Monetary Approach	FT: Ch 2, 3
September 21	Exchange Rates in the Long Run: Deviation from the Purchasing Power Parity;	FT: Ch 11.1
September 28	Exchange Rates in the Short Run: The Asset Approach and Deviation from Uncovered Interest Parity	FT: 4, 11.2
October 5	Income, Wealth, and the Balance of Payments	FT: 5
October 12	<b>Fall Reading Week</b>	<b>No Classes</b>
October 19	The Gains from Financial Globalization	FT: 6
October 26	Debt and Default	FT: 11.3
<b>November 2</b>	<b>MID-TERM EXAM; Tentative Midterm Exam Materials: Ch 1, 2, 3, 4, 5, 11.1, 11.2 and the other assigned readings</b>	<b>Midterm Exam will be held during the lecture hours.</b>
November 9	Output, Exchange Rates, and Macroeconomic Policies in the Short Run	FT: 7
November 16	Fixed Versus Floating: International Monetary Experience	FT:8
November 23	Exchange Rate Crises: How Pegs Work and How They Break	FT: 9
November 30	The Euro: Economics and Politics; Case Study: The Global Macroeconomy and the Global Financial Crisis	FT: 10, 11.4

Note: Additional readings, if necessary, will be also assigned during the term.

## IMPORTANT INFORMATION FOR STUDENTS

All students are expected to familiarize themselves with the following information, available on the Senate Committee on Curriculum & Academic Standards webpage;

<http://www.yorku.ca/secretariat/policies/index-policies.html/>

- York's Academic Honesty Policy and Procedures/Academic Integrity Website

**Academic Honesty and Integrity:** Conduct that violates the ethical or legal standards of the University community or of one's program or specialization is subject to severe penalties. Students are responsible for understanding the nature and consequences of these offences, as contained in the Senate Policy on Academic Honesty, found on the York University Senate WEB page:

<http://www.yorku.ca/secretariat/policies/document.php?document=69>

- Ethics Review Process for research involving human participants  
<http://www.yorku.ca/secretariat/policies/document.php?document=94>
- Course requirement accommodation for students with disabilities, including physical, medical, systemic, learning and psychiatric disabilities  
<http://www.yorku.ca/secretariat/policies/document.php?document=68>
- Student Conduct Standards  
<http://www.yorku.ca/oscr/standards.html>
- Religious Observance Accommodation  
<https://w2prod.sis.yorku.ca/Apps/WebObjects/cdm.woa/wa/regobs>

### **Grading Scheme and Feedback (Senate)Policy:**

<http://www.yorku.ca/secretariat/policies/document.php?document=86>

### **Religious Observances Dates 2022-23:**

<http://www.registrar.yorku.ca/enrol/dates/religious.htm>

### **Fall/Winter 2022-23 Important Dates:**

<https://registrar.yorku.ca/enrol/dates/2022-2023/fall-winter>

	<b>Fall Term 2022</b>
Last date to add a course <b>without permission</b> of instructor (also see Financial Deadlines)	Sept. 20
Last date to add a course with permission of instructor (also see Financial Deadlines)	Oct. 4
Last date to drop a course without receiving a grade (also see Financial Deadlines)	Nov. 11
<b>Course Withdrawal Period (withdraw from a course and receive a grade of "W" on transcript – see note below)</b>	<b>Nov. 12 – Dec. 7</b>

### **Important Academic Forms**

- Religious Accommodation - [http://registrar.yorku.ca/sites/registrar/files/pdf/exam\\_accommodation.pdf](http://registrar.yorku.ca/sites/registrar/files/pdf/exam_accommodation.pdf)
- Deferred Standing - [http://registrar.yorku.ca/pdf/deferred\\_standing\\_agreement.pdf](http://registrar.yorku.ca/pdf/deferred_standing_agreement.pdf)
- Attending Physician's Statement Form - <http://registrar.yorku.ca/pdf/attending-physicians-statement.pdf>