**York University**
**School of Administrative Studies**
**AP/ADMS 4542 International Financial Management**
**Course Outline – Winter 2023**

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| **Instructor:** | Humaira Matin |
| **Section:** | M |
| **Location and Time:** | ACE 007, Tuesday, 19:00 |
| **Email:** | humairam@yorku.ca *(office hour: by appointment)* |

**Course Description**

- The course provides a comprehensive introduction to the world of financial management as it applies to multinational corporations and other firms that engage in international transactions. The course discusses (1) the financial environment in which the multinational firms operate, (2) foreign exchange management and the appropriateness of hedging techniques for different types of exposures that a multinational firm faces, and (3) worldwide money, debt and equity markets and instruments for investment, financing, and risk management by international businesses. The objectives are:
- To provide the student an opportunity to expand his/her finance and business knowledge for making financial decisions in an international context – an area of rapidly increasing importance in today's global economy.
- To provide the student with an opportunity to explore the international dimensions of important economic, financial, and business policies.
- To provide the student with additional background about the global economy. Every attempt will be made to apply economic analysis to current events and important national issues.

**Required Text:**

- Textbook (Required): International Financial Management, 9th Edition, Cheol S. Eun, Bruce G. Resnick, and Tuugi Chuluun. McGraw-Hill Education. You don't have to purchase Connect resources.

**Course Website:**

**Evaluation Scheme: ****may change***

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| Midterm Exam | 30 |
| Final Exam | 45 |
| Currency Trading exercises, presentation, and summary report | 25 |

**Currency Trading exercises, report, and presentation:**

- An important part of this course is your participation in Currency Trading on OANDA. This platform gives you a pseudo-realistic introduction to how currencies are traded.
- You need to register yourself at https://fxtrade.oanda.ca/your_account/fxtrade/register/gate to open a fxTrade Practice (demo account, virtual funds) **by 20 Jan 2023**.
- You can download your suitable platform at https://www.oanda.com/forex-trading/platform/ . Each student must open at least twenty trades during the term on his/her OANDA account.
- For Currency Trading Exercises, you will work in pairs. You will have to complete each exercise and input the details in a **Google Sheet** (link will be posted on eClass).
- Each student will receive **access to the Google Sheet only through their YorkU email**.
- Also, for every exercise, each group is required to submit 'Group Trade History' using Turnitin link created on eClass. For late submissions student will receive partial credit.
- Each group will turn in a Trader's Summary Report at the end of the term.
- Group presentations will take place **beginning Week 9**. Details will be posted on eClass.

**Examinations:**

- **Midterm (in-class)**: **Tuesday, 28 February, 19:00 p.m. (Toronto time).** The exam will cover chapters from weeks 1 through 5.
- There will be no make-up mid-term and no exam viewing. Students who cannot write due to legitimate reasons will receive a synthetic midterm mark based on how well they perform on the final exam relative to the class average. An exam information sheet will be posted on eClass at least one week before the exam, listing how many exam questions are from each chapter, and the breakdown between calculation and conceptual questions.
- The only documentary evidence that will be accepted to support missing the midterm due to illness is the Attending Physician's Statement (see link below). This form must be filled out and submitted to the school's office (282 Atkinson) within 5 business days of the missed exam; you do not need to submit an Academic Petition Form.
- Attending Physician's Statement: https://secure.students.yorku.ca/pdf/attending-physicians-statement.pdf
- **Final (in-class):** Registrar's Office will schedule the exam date/time (EDT). The exam will cover chapters from weeks 6 through 12.

**Student Accommodation**

- While all individuals are expected to satisfy the requirements of their program of study and to aspire to achieve excellence, the university recognizes that persons with disabilities may require reasonable accommodation to enable them to perform at their best.

- The university encourages students with disabilities to register with Student Accessibility Services to discuss their accommodation needs as early as possible in the term to establish the recommended academic accommodations that will be communicated to Course Directors through their Letter of Accommodation (LOA). Please let me know as early as possible in the term if you anticipate requiring academic accommodation so that we can discuss how to consider your accommodation needs within the context of this course. Sufficient notice is needed so that reasonable steps for accommodation can be discussed. Accommodations for tests/exams normally require three (3) weeks (21 days) before the scheduled test/exam to arrange.

**Course Policies:**

Academic Honesty

- In this course, we strive to maintain academic integrity to the highest extent possible. Breaches of academic integrity range from cheating to plagiarism (i.e., the improper crediting of another's work, the representation of another's ideas as your own, etc.). All instances of academic dishonesty in this course will be reported to the appropriate university authorities, and can be punishable according to the Senate Policy on Academic Honesty:
https://secretariat-policies.info.yorku.ca/policies/academic-honesty-senate-policy-on/

Finance Area policy on DSA (Deferred Standing Agreement)

- Deferred standing may be granted to students who are unable to write their final examination at the scheduled time. To apply for deferred standing in an AP/ADMS class, students must register at: http://sas-app.laps.yorku.ca

- The DSA and supporting documentation must be submitted no later than five (5) business days from the date of the exam. These requests will be considered on their merit and decisions will be made available by logging into the same link as above. No individualized communication will be sent from the school to the students (no letter or e-mails). Students are strongly encouraged to write the regular exam. Deferred students typically get lower marks.

- It is the policy of the SAS finance area that instructors will NOT sign a DSA form if you miss both midterm and the final exam. Students in this situation will need to petition for a deferred exam, late withdrawal, or a remedy appropriate to their circumstances.

Relevant University/LA&PS/School regulations

- The regulations on many aspects of coursework that apply to you are on
http://sas.laps.yorku.ca/students/
You are responsible for understanding and following these regulations.