

York University
Faculty Liberal Arts and Professional Studies
Department of Economics

Course: AP/ECON 2350-O, Intermediate Microeconomic Theory II - Section O

Course Webpage: eClass & SmartWork5 (Student ID Set: 678517)

Term: Winter 2023

Prerequisite: AP/ECON 2300 3.00 or equivalent. Prior to fall 2014: Credit exclusion: GL/ECON 3230

Course Instructor:

Name: Dr. Art Noordeh
Office: 2009 DB
Office Hours: M: 3 –5 pm (by appointment)
Email: anoordeh@yorku.ca
TA Hours: TBA

Lecture Time/Location:

Hours: TR: 11:30 am – 2:30 pm
Room: ACW-006

Course Description:

In this course we apply the analytical tools from AP/ECON 2300 3.00 to analyse resource allocations in imperfectly competitive markets such as monopoly and oligopoly as well as factor pricing in alternative market structures. We also consider the basic concepts of general equilibrium and welfare economics and briefly discuss the possible market failures due to externalities and asymmetric information.

Course Text

- **Required:** Hal R. Varian, *Intermediate Microeconomics with Calculus*, 1st Edition, W.W. Norton & Company, 2014.
- **Recommended:** Theodore C. Bergstrom & Hal R. Varian, *Workouts, Intermediate Microeconomics*, 9th edition. W. W. Norton & Company, 2014
- **SmartWork APP:** A companion Website
- **Pricing and ISBNs (all options include SmartWork App*.):**

All digital access via D1D (YorkU bookstore): 978-0-393-69135-1	\$55.00
3 Hole Punch package version: 978-0-393-69000-2	\$125.00
Softcover package version: 978-0-393-68999-0	\$175.00

*** For instructions on how to register for SmartWork, visit:**

<https://www.norton.knowledgeowl.com/help/getting-started-students-DLP-registration>

Evaluation:

Evaluation of students' academic performance consists of the following:

- **Attendance (10%):** One mark per full class attendance – for 10 sessions
- **Assignments (10%):** As per weekly Assignments
- **Test 1 (20%):** Thu., Feb. 9, 2023: 11:30 am (Ch. 25, 26, & 27)
- **Test 2 (20%):** Thu., Mar. 9, 2023: 11:30 am (Ch. 28, 29, & 30)
- **Test 3 (20%):** Thu., Mar. 30, 2023: 11:30 am (Ch. 32, 33, & 34)
- **Final (20%):** Thu., Apr. 6, 2023: 11:30 am (Cumulative)

Important Notes:

1. Students are allowed to miss two classes without any penalty.
2. The final term marks may be adjusted upward (or downward) to bring the class average in line with the historical average for this course

Grading

The grading scheme for the course conforms to the 9-point grading system as follows:

A+(90-100) = 9, A(80-89) = 8, B+(75-79) = 7, B(70-74) = 6, C+(65-69) = 5, C(60-64) = 4, D+(55-59) = 3, D(50-54) = 2, E(40-49) = 1, and F(<40) = 0.

Course Technical Requirements:

This course is slated to be delivered in-person. However, you are required to have access to a reliable computer/laptop with a reliable internet connectivity to complete most of the course work activities including assignments, practice problems/quizzes, readings and other presentations that are vital for your success in this course.

Here are some useful links for student computing information, resources, and help:

- [Student Guide to Moodle](#)
- [Zoom@YorkU Best Practices](#)
- [Zoom@YorkU User Reference Guide](#)

To determine Internet connection and speed, there are online tests, such as [Speedtest](#), that can be run on your computer.

Missed Tests and/or Final Exam:

There will be NO makeup for the midterm Tests. However, students will be allowed to transfer the weight of One Test ONLY to the final exam. This said, I strongly discourage students to miss a midterm test unless they have no choice due to sickness or other extenuating circumstances. The reason is that it is much easier to prepare and get a good mark for 3 chapters in a test rather than preparing for all the chapters included in the final exam. Students missing the final exam will have to apply for deferred exam by submitting the Mach form within 5 days of the final exam date. The Mach form link is:

<https://www.yorku.ca/laps/econ/undergraduate-programs/academic-resources/department-policies/deferred-standing/>

Academic honesty and integrity

In this course, we strive to maintain academic integrity to the highest extent possible. Please familiarize yourself with the meaning of academic integrity by completing SPARK's Academic Integrity module at the beginning of the course. Breaches of academic integrity range from cheating to plagiarism (i.e., the improper crediting of another's work, the representation of another's ideas as your own, etc.). All instances of academic dishonesty in this course will be reported to the appropriate university authorities, and can be punishable according to the Senate Policy on Academic Honesty.

Other Important course information for students

All students are expected to familiarize themselves with the following information, available on the Senate Committee on Academic Standards, Curriculum & Pedagogy webpage (see Reports, Initiatives, Documents) - <http://www.yorku.ca/secretariat/policies/index-policies.html/>

- *Senate Policy on Academic Honesty and the Academic Integrity Website*
- *Ethics Review Process for research involving human participants*
- *Course requirement accommodation for students with disabilities, including physical, medical, systemic, learning, and psychiatric disabilities*
- *Student Conduct Standards*
- *Religious Observance Accommodation*

Sessional Dates

Event	Winter Term 2023
<i>Classes start</i>	<i>Jan. 9</i>
<i>Last date to add a course without permission of instructor (also see Financial Deadlines)</i>	<i>Jan. 22</i>
<i>Last date to add a course with permission of instructor (also see Financial Deadlines)</i>	<i>Feb. 6</i>
<i>Winter Reading Week – No lectures</i>	<i>Feb.18 - 24</i>
<i>Last date to drop a course without receiving a grade (also see Financial Deadlines)</i>	<i>Mar. 17</i>
<i>Course Withdrawal Period (withdraw from a course and receive a grade of “W” on transcript)</i>	<i>Mar. 18 – Apr. 11</i>
<i>Last Class</i>	<i>Apr. 6</i>
<i>Final Examination Period</i>	<i>Apr. 12 - 27</i>

- **[Policy and Guidelines on Withdrawal from Course:](#)**
- **<http://secretariat-policies.info.yorku.ca/policies/withdrawn-from-course-w-policy-and-guidelines/>**

Topics:

1. **Introduction and a brief review of Perfect Competition**
2. **Imperfect Competition**
 - Monopoly and Monopoly behavior: Ch. 25, 26
 - Factor Markets: Ch. 27
 - Oligopoly: Ch. 28
 - Game Theory and Applications: Ch. 29, 30
3. **General Equilibrium**
 - Exchange: Ch. 32
 - Production: Ch. 33
 - Welfare: Ch.34
4. **Externalities and Asymmetric Information**
 - Externalities: Ch. 35
 - Asymmetric Information: Ch. 38