

AP/ADMS 35310 Jan-April 2023: Personal Investment Management

School of Administrative Studies, Faculty of Liberal Arts and Professional Studies

Instructor: Paul Fettes, CFA, CFP pfettes@efficertain.com Ensure you add this address to trusted contacts

Class Time/Location: Tuesdays 11:30 am-2:30 pm Rm ACE07

Calendar Description: Familiarizes students with the investment process, emphasizing the management of individual investor portfolios. Topics include security markets, trade-offs between risk and return, security analysis, and the concept of an “almost efficient” market. Current financial events are discussed.

Prerequisite: AP/ADMS 3530 3.00.

Office Hours: By appointment, also I often stay 30 minutes after class, subject to scheduling

Textbook: Bodie et al., “Investments” Tenth Canadian edition, McGraw-Hill Ryerson, 2021. This is also the required textbook for ADMS 4501, Advanced Portfolio Management. You can buy either a “Print Text” hardcopy, or an eBook subscription from York’s Day1Digital program (see link on eClass). The hardcopy book will be on reserve at Bronfman Library.

Evaluation: Midterm Exam 35%
 Stock-Trak Project 20%
 Final Exam 45%

Stock-Trak Project: An important part of 3531 is participation in the Stock-Trak Portfolio Simulation and series of related assignments. The simulator allows your team to use real companies and real pricing in a simulated setting. Each team will make brief “elevator pitch” presentations to the class during the term along with brief written submissions. Further information about Stock-Trak will be posted on the course web site. You will need to pay one stock-trak registration fee per team. There will be no part marks for project work you do not present.

Exams: The midterm exam covers topics from the first few weeks; the final exam (during the Exam Period) covers the remainder of the course (non-cumulative). Formula sheets will be provided. You will need a financial calculator (which you should have from ADMS 3530) for some questions.

Missed Midterm Examination: If you have an excused absence from the midterm, your midterm exam mark will be estimated from your final exam mark, taking into account the relative difficulty of the two exams. You might be required to write a comprehensive final exam at the sole discretion of the course director. The only documentary evidence accepted to support missing the midterm due to illness is the Attending Physician’s Statement. This form must be completely filled out and submitted to your instructor.

Deferred Standing – Missed Final Examination: Deferred standing may be granted to students unable to write their final examination at the scheduled time or to submit their outstanding course work on the last day of classes. Instructions will be posted closer to the final exam date. Students are strongly encouraged to write the regular exam. Deferred students typically get lower marks, and many fail. It is the policy of the Admin Studies finance area that instructors will NOT sign a DSA form if you miss both the midterm and final exams. Students in this situation must petition for a deferred or a late withdrawal or some other remedy suitable to their circumstances.

Themes Typically Covered in the Course (subject to change):

- Understanding the investment industry
- Trading on Securities Markets
- Investment Funds • Introduction to Equity Valuation Techniques
- Introduction to Options • Bonds and Fixed Income Markets
- Portfolio Construction Theory

Your instructor, who works in the industry, will aim to bring real world in-the-moment discussion topics to class to add colour, depth, and application to your learning.

Policies: You are responsible for familiarization & compliance with all York University/Faculty/Area policies. Academic honesty policies are enforced as vigorously as possible and have recently led to an increase in permanent consequences in which could have a career-long impact. I strongly recommend you resist the allure of dishonest behaviour.