

**School of Administrative Studies  
Faculty of Liberal Arts and Professional Studies**

**CORPORATE TAXATION IN CANADA  
ADMS 4562  
COURSE OUTLINE FOR PUBLIC POSTING  
SUMMER 2023  
LAST UPDATED MAR. 3, 2023**

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**Contact Information – Course Director**

**You must attend all classes and pay attention all class.**

<b>Jason Fleming</b>	Email: <a href="mailto:jfleming@yorku.ca">jfleming@yorku.ca</a>
<i>Section A</i>	<i>Thursday 4 to 7pm HNE (Health, Nursing &amp; Environmental Studies) room 035</i>

Make sure you arrive a few minutes before class so you are ready to begin at the start time (4pm).

**Course Description**

Together with ADMS 4561, introduces students to the principles and practice of Canadian taxation and related tax planning. Enables students to achieve a basic understanding of the Canadian Income Tax Act and its GST implications in relation to corporations, partnerships and trusts.

**Prerequisites**

1) For students in an Honours program, 78 credits including ADMS 3520; 2) for other students, a grade of C+ or better in the above-listed course.

**Learning Outcomes**

Building on ADMS 3520, this course has been designed to help students achieve the following learning objectives:

1. To understand the policy objectives and legislative intent of the technical rules in the *Income Tax Act* as they apply to Canadian business activities, corporations, partnerships

and trusts.

2. To understand what is involved in tax research.
3. To apply Canadian income tax law and related planning concepts in complex problem and case settings involving corporations, partnerships and trusts.

### Course Website

Students can access course information on the ADMS 4562 course website. Our course website must be accessed using eClass at: <https://eclass.yorku.ca>

You need to log on to eClass using your Passport York account and you must be registered in ADMS 4562 to access our course website. If you have questions on eClass, see the following:

[eClass - Learning Technology Services \(yorku.ca\)](#)

You must check our course website regularly.

### Yorku.ca Emails

Please note that you may receive emails about the course through your yorku.ca email address. Announcements may also be posted on our course website.

### Required Texts

The required textbooks are:

- **Introduction to Federal Income Taxation in Canada (FIT); Wolters Kluwer; by Johnstone, Mescall and Robson; 43rd Edition (2022/2023)** - i.e., the most recent edition. This textbook has good examples and lots of problem material. Because this book is updated once a year in August, the most recent edition of the book should be purchased. The Study Guide should also be purchased since it contains the recommended problems and solutions.

You do not need to purchase an Income Tax Act. We will use the Act in our class; however, you can look up the Act online at:

<http://laws-lois.justice.gc.ca/eng/acts/i-3.3/>

Note: the textbook is also available in the Bronfman Business Library (in the Schulich Building) for short term viewing.

- You may wish to bookmark the Canada Revenue Agency (CRA) website at: <https://www.canada.ca/en/revenue-agency.html>

### Supplementary Texts

Supplementary texts are not required but may be useful for references:

- *Canadian Income Taxation*, Buckwald and Kitunen, McGraw-Hill.
- *Canadian Tax Principles*, Prentice-Hall, by Byrd and Chen. This book is concise and has good explanations and examples and is used in ADMS 3520.
- *CFE Tax- A Guide to Understanding the Basics of Canadian Income Taxation*, 8th edition, 2022, Thomson Reuters, by Jason Fleming
- *Preparing Your Income Tax Returns*, CCH. Many tax professionals use this book.

### Course Design

Topics and readings for the lectures are set out on the following pages. The course content will be explained using examples in a problem-solving approach. Lecture notes are provided so that you don't have to take notes during the lecture. There are some topics in the FIT textbook that we do not cover. **You are responsible for the material found in the lecture notes and/or posted problem sets, not the textbook.** Each week, FIT exercises are recommended and a problem set is assigned.

	<b>% of grade</b>	<b>Due date</b>
Assignment 1	15%	Tuesday, May 23 at 5pm
Participation	10%	Lectures 1 to 10
Midterm (2 hours)	25%	<b>Thursday, June 15</b> 4 – 6 pm
Final Content Exam (2 hours)	25%	<b>Thursday, July 27</b> 4 – 6 pm
Assignment 2	25%	Tuesday, August 15 at 5pm

### Lecture Schedule

Lecture 1	<i>Thur. May 11</i>	
Lecture 2	<i>Thur. May 18</i>	
<b>Assignment 1</b>		<b>Due Tuesday, May 23 at 5pm</b>
Lecture 3	<i>Thur. May 25</i>	
<i>There is no class on June 1 due to the Congress at York</i>		
Lecture 4	<i>Thur. June 8</i>	
<b>Midterm Exam</b>	<b><i>Thur. June 15 4 – 6pm</i></b>	<b>The exam will cover materials in Lectures 1-4</b>
Lecture 5	<i>Thur. June 22</i>	
<i>There is no class on June 29 due to reading week</i>		
Lecture 6	<i>Thur. July 6</i>	
Lecture 7	<i>Thur. July 13</i>	
Lecture 8	<i>Thur. July 20</i>	
<b>Final Content Exam</b>	<b><i>Thur. July 27 4 – 6pm</i></b>	<b>The exam will cover materials in Lectures 5-8 (and material in Lectures 1 to 4 that is required to understand Lectures 5 to 8)</b>
Lecture 9	<i>Thur. Aug. 3</i>	
Lecture 10	<i>Thur. Aug. 10</i>	
<b>Assignment 2</b>		<b>Due Tuesday, August 15 at 5pm. Covers lectures 9 and 10</b>

**Important York Policies:**

For University, Faculty and School regulations please check:

[Common Course Policies | School of Administrative Studies \(yorku.ca\)](#)

### **Services for Mature and Part-time Students**

The Atkinson Centre for Mature and Part-time Students (ACMAPS) was established in 2007 to maintain and strengthen York University's ongoing commitment to welcome and to serve the needs of mature and part-time students. The mandate of the centre is based on four pillars: access, advocacy, support and research and includes raising awareness of issues that affect mature and part-time students across the university, leading and facilitating initiatives responding to the needs of these students, and advocating on their behalf at an institutional and individual level.

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Website: <https://acmaps.info.yorku.ca/>