

York University
Faculty of Liberal Arts and Professional Studies
School of Administrative Studies

AP/ADMS 4501 A 3.00 Advanced Portfolio Management
Fall 2023 – Course Outline

Session Dates, Location and Delivery Method

- **Dates:** Classes for the **Fall 2023** session begin on **Wed Sept 6** and end on **Tue Dec 5**.
- The **Final Exam** will be held between **Dec 7 and 20** (to be announced later by the Registrar's Office)

Instructor	Email	Section	Delivery/Location	Day/Time (ET)
Muz Parkhani	parkhani@yorku.ca	A	Lecture/In-person Classroom: ACE 007	Mon: 7pm to 10pm
Lois King	loisking@yorku.ca	C	Lecture/In-person Classroom: TBA	Wed: 11:30am to 2:30pm

Course Description:

This course undertakes a rigorous study of the theory and empirical evidence relevant to professional portfolio management. Students learn tools which enable them to manage risks, allocate among asset classes, detect mispriced securities, and measure the performance of portfolio managers.

Delivery Method: (IMPORTANT)

The course consists of twelve 3-hour lectures, of which ten will be in-person, the other two being held via Zoom.

Both the midterm and final exams will be written in-person at York's Keele campus .

The course is run as a **flipped course**, meaning students are required to review the Voice-over-PowerPoint slides and other posted files before the lectures. **The lectures will review key points only and hold in-class assignments that apply the information in the slides. Students are expected to attend all classes and participate in classroom lectures.**

All files and folders will be posted on eClass: <https://eclass.yorku.ca/eclass/my>

Classroom discussions and student presentations are an integral part of the course and may be tested on the exams. More information regarding presentations is outlined on page 3.

Pre-requisites:

Students without the following pre-requisites will be de-enrolled:

- Pre-requisites: **AP/ADMS 2320; AP/ADMS 3531**

Required Course Materials:

1. Textbook: Bodie *et al.*, "Investments" 10th Canadian edition

McGraw-Hill Ryerson, 2022

Options for textbook:

a) McGraw Hill **Connect** online resources (includes **e-textbook**; appx cost: \$90)
(See your 4501 eClass site for link); OR

b) **New hardcopy** textbook (10th Ed) (<https://bookstore.yorku.ca/>)

c) **Used hardcopy** textbook (10th Ed) – please make sure you have the one shown here



Note: We will not be using the Connect resources this term, so Connect does not have to be purchased, unless you are using it for the e-textbook.

2. Financial Calculator - Recommended models: Texas Instruments BAII Plus, Hewlett-Packard 10BII, or Sharp EL-738C.

Evaluation:

- Midterm Exam 35% (Fri Oct 27, 6pm to 8pm)
- Final Exam 40% (TBA)
- Group Presentation 10%
- Lecture participation marks 8%
- In-class Assignments 7%

Presentations

Groups will be formed by the second week of the term. Presentations may be tested on the exams in addition to being worth 10% of the course grade. More information about the presentations, along with samples, will be posted at the beginning of the term.

Missed Midterm Examination

There is no makeup midterm exam. For students who miss the midterm exam, no documentation is required, but those students will write a **comprehensive final exam**, which will be longer and cover more material from the first half of the course than the regular final exam. The weight of the missed midterm will transfer to the comprehensive exam.

Deferred Standing – Missed Final Exam

Deferred standing may be granted to students who are unable to write their final examination at the scheduled time or to submit their outstanding course work on the last day of classes. In order to apply for deferred standing in an AP/ADMS class, **students must register at**

<http://sas-app.laps.yorku.ca>

The DSA and supporting documentation must be submitted no later than five (5) business days from the date of the final exam. **These requests will be considered on their merit and decisions will be made available by logging into the same link as above. No individualized communication will be sent from the School to the students (no letter or e-mails).**

For students who miss **both** the midterm and final exam, they must also submit a DSA form. If approved, those students will write a **deferred comprehensive final exam**. (See "Missed Midterm section for details)

The deferred exam period for Fall will most likely be the third weekend in January.

Academic honesty and integrity

In this course, we strive to maintain academic integrity to the highest extent possible. Breaches of academic integrity range from cheating to plagiarism (i.e., the improper crediting of another's work, the representation of another's ideas as your own, etc.). All instances of academic dishonesty in this course will be reported to the appropriate university authorities, and can be punishable according to the Senate Policy on Academic Honesty.

<https://secretariat-policies.info.yorku.ca/policies/academic-honesty-senate-policy-on/>

Relevant University /LA&PS/ School Regulations

The regulations on many aspects of coursework that apply to you are on this site:

<http://sas.laps.yorku.ca/students/>

You are responsible for understanding and following these regulations.

Detailed Course Schedule – please see your section's eClass site.

- **Section C's first class is Wednesday Sept 6**
- **Section A's first class is Monday Sept 11**