

School of Administrative Studies
Faculty of Liberal Arts and Professional Studies
AP/ADMS 4542 International Financial Management
Course Outline – Fall 2023

Instructor: Dr. Semih Yildirim

Class Hours: Section A, Tuesday 19:00 – 22:00 p.m. Room DB 1005

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Office Hours: Tuesday 17:30 – 18:30 pm. or by appointment

Course Description & Objectives

This course provides a comprehensive introduction to the world of financial management as it applies to multinational corporations and other firms that engage in international transactions. The course discusses (1) the financial environment in which the multinational firms operate, (2) foreign exchange management and the appropriateness of hedging techniques for different types of exposures that a multinational firm faces, and (3) worldwide money, debt and equity markets and instruments for investment, financing, and risk management by international businesses. The objectives are:

1. To provide the student an opportunity to expand his/her finance and business knowledge for making financial decisions in an international context – an area of rapidly increasing importance in today’s global economy.
2. To provide the student with an opportunity to explore the international dimensions of important economic, financial, and business policies.
3. To provide the student with additional background about the global economy. Every attempt will be made to apply economic analysis to current events and important national issues.

Course Resources

- **Textbook (Required):** International Financial Management, 10th Edition, Cheol S. Eun and Bruce G. Resnick, McGraw-Hill Ryerson, 2023.

Course Website: <https://eclass.yorku.ca/course/view.php?id=93360>

Evaluation : Your final grade will be based on the following:

Exam I	30 %	(Oct. 14, 2 p.m.)
Exam II	30 %	(Nov. 11, 2 p.m.)
Exam III	20 %	(Dec. 5, 7 p.m.)
Currency Trading Exercise	15 %	
Presentation/Participation	5 %	

Exams

The exams will follow the same format. Half of each exam is composed of multiple-choice questions. These may either be conceptual questions or short problems. The rest of the exam consists of several longer problem or essay questions. These problems are similar to those solved in class; you will solve them using a formula sheet provided before the exam. Students that cannot make an exam must notify me prior to the day of the exam. If you miss an exam due to sickness or other legitimate reason, your mark will be calculated based on your next exam performance relative to the class average. The only documentary evidence that will be accepted to support missing the midterm due to illness is the Attending Physician's Statement.

Currency Trading Exercise and Presentation

An important part of ADMS4542 is your participation in the Currency Trading Exercise. This exercise gives you a pseudo-realistic introduction to how foreign currencies are traded. You will use OANDA Platform for fx trade. You must register to open a demo account at <http://fxtrade.oanda.ca/register>. You can download your platform at <https://trade.oanda.com>. Each student must open at least twenty trades during the semester on his/her OANDA account.

For Currency Trading Exercises, you will work in pairs with a single submission. You must complete each exercise and input the details on the [Google sheet](#) before due date.

You should work in groups of two. Each group will make a brief informal presentation to the class, along with a written report submitted at the end of the semester.

In your report you will give a short summary for the reason for selected transactions and supporting evidence, and a discussion of your trading experience. You only need to provide rationale for the required trades. If technical graphs were used, print out the technical graph to support your transaction. Details of the currency trading exercise will be posted on eClass.

Online presentations will start in the 8th week. The presentation schedule will be posted on the course website. The currency trading exercise presentation mark is worth 5% of your course grade. If you do not give your presentation on the scheduled date, and you do not have an excused reason, you will get a presentation mark of zero.

Other Relevant Policies

The Course Outline link from the York Courses Web Site has links to various York policies. All students are expected to familiarize themselves with this information, including policies on Academic Honesty and Student Rights and Responsibilities.

In this course, we strive to maintain academic integrity to the highest extent possible. Please familiarize yourself with the meaning of academic integrity by completing SPARK's [Academic Integrity module](#) at the beginning of the course. Breaches of academic integrity range from cheating to plagiarism (i.e., the improper crediting of another's work, the representation of another's ideas as your own, etc.). All instances of academic dishonesty in this course will be reported to the appropriate university authorities, and will be punished according to the [Senate Policy on Academic Honesty](#).