



**FACULTY OF LIBERAL ARTS & PROFESSIONAL STUDIES
DEPARTMENT OF ECONOMICS**

**INTERMEDIATE MICROECONOMICS THEORY II
ECON 2350 -- SECTION A**

Fall 2023

Tuesdays, 2:30 PM – 3:45 PM (SLH F)

Tuesdays, 4:15 PM – 5:30 PM (SLH F)

Instructor: Selçuk Özyurt

E-mail : ozyurt@yorku.ca (Always include “ECON 2350-A” in the subject line)
(Virtual) Office Hours : Upon request

Teaching Assistant: Şükran Dinç

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Prerequisites: ECON 2300 or equivalent.

Course Description and Objective:

ECON 2350 is a continuation of ECON 2300. The course applies the analytical tools from ECON 2300 to analyze resource allocation in imperfectly competitive markets and factor pricing in alternative market structures. The course also introduces students to concepts and applications of game theory and considers basic concepts of general equilibrium and externalities.

At the end of the course, students will

- understand the structure and underlying assumptions of the standard models used in microeconomic analysis and how the models' predictions change when the standard assumptions are relaxed.
- understand the basic tools of game theory and how to apply these to various settings.

- be able to identify and solve constrained optimization problems.
- demonstrate facility with the calculus-based methods used to analyze microeconomic problems.
- be able to explain in non-technical terms the fundamental economic intuition associated with the standard models.

Course Textbooks:

Required textbook:

Hal R. Varian, *Intermediate Microeconomics with Calculus*, W.W. Norton & Company

Optional textbook:

Theodore C. Bergstrom and Hal R. Varian, *Workouts in Intermediate Microeconomics*, W.W. Norton & Company.

Course Regulations:

The list of the topics for each week (the outline) is presented at the end of this syllabus and also available on e-Class. For your own study, I may post some lecture notes and sample questions on eClass. It is your responsibility to go over these extra materials. We will discuss each topic on the outline during in-person lectures, and students' active class participation is expected. For this reason, students are expected to come to lectures prepared. I don't assign a fixed date or time for an office hour: Just e-mail me in advance to fix a date/time for virtual meeting over Zoom.

The final course grade will consist of six quizzes and a final exam, according to the following breakdown:

Quizzes	: 40%
Final	: 60%

Other than these, *no extra credit or additional work is offered, and grades cannot be negotiated.*

All quizzes will be open book tests, have equal weights, and be held during class time. Working with a team, consisting of at most three students, will be allowed during quizzes, but all team members must be present during a quiz. If you miss a quiz for any reason, then you will simply get 0 point from that quiz, and there will be no make-up. However, I will drop two of your lowest scored quizzes from grade calculation. Please use this policy wisely as an insurance against any unfortunate event that might cause you miss any quiz.

The Final Exam will take place during the official exam period and include the material covered during the entire course. It will be a standard closed book exam (i.e., no collaboration with other students). A deferral for the Final Exam will be granted only for medical reasons. In such cases, students should submit a deferred exam application through the following website ([CLICK HERE](#)). The form must be completed **within 48 hours of the exam time**. The date and time of the deferred exam will be set at a later date.

Your letter grade will be calculated according to the following scheme:

100 – 90	A+
90 – 80	A
80 – 75	B+
75 – 70	B
70 – 65	C+
65 – 60	C
60 – 55	D+
55 – 50	D
50 – 40	E
40 – 0	F

Important Dates

Wednesday, Sept. 6 – Fall 2023 semester begins.

Tuesday, Sept. 12 – Lecture 1 (first meeting)

Wednesday, Sept. 20 – Last day of ADD without permission.

Tuesday, Sept. 26 – Quiz 1

Thursday, Sept. 28 – Last day of ADD with permission (e-mail Alicia Cui: aliciaqc@yorku.ca).

Tuesday, Oct. 3 – Quiz 2

Tuesday, Oct. 24 – Quiz 3

Tuesday, Nov. 7 – Quiz 4

Tuesday, Nov. 21 – Quiz 5

Wednesday, Nov. 8 – Last day of DROP

Tuesday, Dec. 5 – Quiz 6

Tuesday, Dec. 5 – Last lecture (Fall 2023 semester ends).

Important Course Information for Students

All students are expected to familiarize themselves with the following information, available on the Senate Committee on Academic Standards, Curriculum & Pedagogy webpage (see Reports, Initiatives, Documents): <http://secretariat-policies.info.yorku.ca/>

- [Student Rights & Responsibilities](#)
- [Academic Accommodation for Students with Disabilities](#)

In this course, we strive to maintain **academic integrity** to the highest extent possible. Please familiarize yourself with the meaning of academic integrity by completing SPARK's [Academic Integrity module](#) at the beginning of the course. Breaches of academic integrity range from cheating to plagiarism (i.e., the improper crediting of another's work, the representation of another's ideas as your own, etc.). All instances of academic dishonesty in this course will be reported to the appropriate university authorities, and can be punishable according to the [Senate Policy on Academic Honesty](#).

Private Third-Party Tutoring Companies, Academic Honesty, and Support Resources

Many private, third-party tutoring companies advertise their services to YorkU students. One way you can help eliminate these advertisements is by changing your eClass profile settings to private (see instructions below). Some of these private companies claim to be affiliated with, or recognized and supported by, York University. Some also claim to help you by providing you with quiz and test answers, suggesting that this practice is safe and permitted by York. These claims are **not** true. York University has not officially recognized or endorsed any third-party tutoring service. When you are provided with quiz, test and exam answers, you run the risk of violating the [university's academic honesty policy](#). Students have been caught using these services to cheat and gain unfair advantage over honest students. The cheating students and “tutors” have received academic dishonesty punishments ranging from failing courses, to being expelled, to losing their YorkU degrees. Officially supported resources to help students learn course material will be provided by YorkU officials, such as your professors and your department. These services are offered at no cost to you as a student. Your professor will likely provide weekly office help hours to meet with students and if you are a first- or second-year student and would like help with course material, make sure you join one of our weekly [Peer Assisted Study Sessions \(PASS\)](#). If you require help with any of your numeracy-related courses that involve math, statistics or Excel, drop in online to meet with one of our peer tutors at the [Student Numeracy Assistance Centre at Keele \(SNACK\)](#). If you are ever unsure of whether a resource is allowable or endorsed by YorkU, please feel free to email the Department of Economics at lapsecon@yorku.ca and they would be happy let you know.

To hide your email address in eClass: Step1: Click your name on the top-right of the eClass website, then click “Profile” on the drop-down menu; Step 2: Under “User details” click “Edit profile”; Step 3: From the “Email display” drop-down menu choose “Hide my email address from non-privileged users”; Step 4: Scroll to the bottom of the page and click on the “Update profile” button.

Course Outline

The following is a guide to the lecture schedule, time permitting. Exact dates and coverage may vary.

WEEK 1 (Sept. 12): Monopoly (Chapter 25 of Varian)

WEEK 2 (Sept. 19): Monopoly Behavior and Factor Markets (Chapters 26 & 27 of Varian)

WEEK 3 (Sept. 26): Oligopoly (Chapter 28 of Varian)

WEEK 4 (Oct. 3): Game Theory (Chapter 29 of Varian)

WEEK 5 (Oct. 17): Game Applications (Chapter 30 of Varian)

WEEK 6 (Oct. 24): Behavioral Economics (Chapter 31 of Varian)

WEEK 7 (Oct. 31): Exchange (Chapter 32 of Varian)

WEEK 8 (Nov. 7): Production (Chapter 33 of Varian)

WEEK 9 (Nov. 14): Welfare (Chapter 34 of Varian)

WEEK 10 (Nov. 21): Externalities (Chapter 35 of Varian)

WEEK 11 (Nov. 2): Information Technology (Chapter 36 of Varian)

WEEK 12 (Dec. 5): Public Goods (Chapter 37 of Varian)