

**School of Administrative Studies
Faculty of Liberal & Professional Studies
York University
Winter 2024 Course Outline – All sections
AP/ADMS 3585 3.0 Intermediate Financial Accounting I**

Instructor: Songlan (Stella) Peng

Course Website: eClass

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Office Hours: Appointments only. Contact stellap@yorku.ca to book an appointment.

Section	Course Mode	Day/Time	Location
M	In Class	Thursday 2:30-5:30pm	ACW205
O	In Class	Thursday 7:00-10:00pm	DB1005
P	Online	N/A	N/A

- There are two Modes (types) of the course depending on the section you are enrolled in. Please ensure that you fully understand the expectations of the mode of your enrolled section.
 - **In-Person Mode (Section M and O):** Students attend classes on campus in the designated classrooms. There are no recorded lectures.
 - **Online Mode (Section P):** Classes are delivered by recorded lectures, which will be made available on the Friday of each week.
 - **For BOTH modes, midterm and final exams will be held in person** at the Keele campus.
- This course requires you to maintain access to internet as well as a good working device such as a desktop or laptop throughout the term. If you do not have access to stable internet or any of the above-mentioned equipment, you may consider taking this course at another time.

Calendar Description

This course, in conjunction with AP/ADMS 3595 3.00, develops thorough knowledge and understanding of generally accepted accounting principles and financial statement analytical skills by examining various technical areas of financial accounting. Prerequisite: AP/ADMS 2500 3.00. Prior to Fall 2009 Prerequisite: AK/ADMS 2500 3.0. Course credit exclusion: AK/ADMS 3585 3.00.

Learning Outcomes

After completion of the course, apart from mastering the technical knowledge of the revenue and asset side of the financial statements, students should also:

1. Understand the importance of ethics in the accounting profession and realize potential conflicts of interest that one may encounter in the profession.
2. Begin to learn how to see the inter-relationship between accounting issues, analyse them, and integrate the findings to draw reasonable conclusions.
3. Begin to learn the basics of case writing and effective communications.
4. Understand the importance of teamwork and learn how to develop work plans and resolve conflicts.

Textbook

Required

Intermediate Financial Accounting, 13th Canadian Edition, Volume 1, By Donald E. Kieso, Jerry J. Weygandt, Terry D. Warfield, Irene M. Wiecek, and Bruce McConomy

Note:

- There is an option to purchase a digital version of the textbook at a lower price.
- **Do not use earlier editions as they are not suitable for this course.**

Recommended

CPA Canada Standards and Guidance Collection, CPA Canada,

- Available through eResources at York University library (i.e., access from library.yorku.ca).

**Graded Components
(Tentative, to be finalized in Class 1)**

	Weight	Date	Notes
Quizzes/Class Activities	15%	TBD	Details to be provided in Class 1
Group Project	15%	TBD	Details to be provided in Class 1
Midterm	30%	Sat, Feb 24, 10am-noon	Chapter 1 to 7, appendix 5A, 6A Problems & Short-Answer questions
Final Exam	40%	3h, during official final exam period (i.e., Apr 10 – Apr 26)	MCQ & Case Analysis: Comprehensive (i.e., Ch1-Ch12, appendix 5A, 6A, 10B) Problems & Short-Answer questions: <ul style="list-style-type: none"> • Students who have written the midterm: Post midterm only (i.e., Ch8-Ch12, appendix 10B) • Students who did not write the midterm (with approval to transfer weight to final exam): Comprehensive
Total	100%		

Quizzes/Class Activities:

Details to be provided in Class 1.

Group Project:

Details to be provided in Class 1.

Midterm and Final Exam

- Both exams are closed book and will be conducted in-person at the Keele campus.
- The midterm exam is two hours long and includes problem solving and short answer type questions.
- The final exam is three hours long and contains (1) multiple-choice questions (MCQ), (2) problem solving and short answer type questions, and (2) a case analysis.

Exam Conflicts

Exam conflicts occur when you have two or more exams scheduled at the same time on the same day, or 3 exams in a 24-hour period. Back-to-back exams are not considered exam conflicts.

If you have exam conflicts, please contact your professor as soon as possible. Note that if you wait until within 7-day window of the midterm exam, the professor may not be able to accommodate you due to short notice.

Missed Midterm Exam

Notify your professor **within 5 days** of missing the midterm exam. There are no make-up or alternate sittings of the exam.

If you are ill and it is affecting your performance, do not write the exam; instead go a medical clinic and request a signed Attending Physician Statement (APS).

Upon approval, weight of the missed midterm exam will be transferred to the final exam. Under no circumstances is the result of an examination changed once it is written.

Missed Final Exam

Check the “Deferred Exam” section in the “PART 2: Administrative Information” of this course outline.

Weekly Schedule
(Tentative, to be finalized during the 1st class)

Week	Date	Content	Assigned Readings
1	Jan 11	Course Intro Chapter 1	Ch1: Canadian Financial Reporting Environment
2	Jan 18	Chapter 2 Chapter 3	Ch2: Conceptual Framework Ch3: Data, Decision, and Measurement
	Jan 22	Last day to enrol in this course	
3	Jan 25	Chapter 4	Ch4: Reporting Financial Performance
4	Feb 1	Chapter 5 Chapter 6a	Ch5: Financial Position and Cash Flows Appendix 5A: Ratio Analysis (p.5-42 to 5-45) Ch6: Revenue Recognition (p.6-1 to 6-22)
5	Feb 8	Chapter 6b	Ch6: Revenue Recognition (p.6-23 to p.6-50) Appendix 6A: Long-term Contracts (p.6-51 to 6-61)
6	Feb 15	Chapter 7	Ch7: Cash and Receivables
7	Feb 22	No class	Reading week
8	Feb 24	Midterm Exam	10am – noon (2 hours)
9	Feb 29	Chapter 8	Ch8: Inventory
10	March 7	Chapter 9	Ch9: Investments
11	March 14	Chapter 10	Ch10: Property, Plant, & Equipment (PP&E) App.10B: Revaluation: Proportionate Method (p.10-44 to 46)
12	March 21	Chapter 11	Ch11: Depreciation, Impairment and Disposition
13	March 28	Chapter 12	Ch12: Intangible Assets and Goodwill
	Apr 10-26	Final Exam	During final exam period (3 hours)

PART 2: Administrative Information

Enrolment

The Course Directors are not involved in the registration process in any way and cannot assist you with this process. Because of the high volume of material covered, no registration under any circumstances is permitted after the “last date to enroll without permission date”. For Winter 2023, this date is January 22.

Prerequisites

Students are personally responsible for ensuring that they have the necessary prerequisites. The School of Administrative Studies reserves the right to de-enrol any student when it is determined that a student has requested a course without having the necessary listed prerequisites. The School will not be responsible for refunds resulting from students being dropped from a course due to a lack of a prerequisite. Students with outstanding deferred exams in the prerequisite course may not enrol in this course.

Workload

Expect to spend 15-20 hours on top of class time every week on this course, which include reading textbook and chapter slides before class, studying for quizzes, practicing problems, and working on the group assignment.

Deferred Exams

Deferred standing may be granted to students who are unable to write their final examination at the scheduled time or to submit their outstanding course work on the last day of classes. Note Under no circumstances is the result of an examination changed once it is written.

In order to apply for deferred standing, students follow the protocols under:

<https://www.yorku.ca/laps/sas/academic-resources/deferred-exam-requests/>

Please pay attention to the deadline in the link above. Also note no individualized communication will be sent by the School to the students (no letters or e-mails).

Students with approved DSA will be able to write their deferred examination during the School's deferred examination period(s). No further extensions of deferred exams shall be granted. The format and covered content of the deferred examination may be different from that of the originally scheduled examination. The deferred exam will be closed book, cumulative in both theory and calculations, regardless whether the student has written the midterm or not.

Any request for deferred standing on medical grounds must include an Attending Physician's Statement form (if not temporarily suspended due to COVID-19); a "Doctor's Note" will not be accepted.

- DSA Form: http://www.registrar.yorku.ca/pdf/deferred_standing_agreement.pdf
- Attending Physician's Statement form: <https://secure.students.yorku.ca/pdf/attending-physicians-statement.pdf>

Academic Honesty

Cheating on exams and other forms of academic dishonesty are absolutely not acceptable. Any attempts of cheating will result in substantial penalties. Suspected breaches of academic honesty will be investigated and charges shall be laid if reasonable and probable grounds exist. It is assumed that you have read and are familiar with these regulations.

Other Administrative Issues

Other administrative issues and rules such as *Grading Scheme and Feedback Policy*, *In-Class Tests and Exams*, *Reappraisals*, and *Accommodation Procedures* can be found on the School website:

<https://www.yorku.ca/laps/sas/academic-resources/common-course-policies/>

The course director reserves the right to adjust grades either up or down such that distributions conform to York University requirements for 3000-level courses.