

York University
Faculty of Liberal Arts & Professional Studies
Department of Economics
Winter 2024

Course # and Title: AP/ECON 3150 International Trade, Section N

Course Webpage: Moodle/Eclass

Course Instructor/Contact:

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Lecture Time and Location:

Lecture: Tuesdays, 2:30-5:30 PM

TA hours: TBA

Prerequisite / Co-requisite: AP/ECON 1000 and AP/ECON 1010 or equivalents

Course Description:

The purpose of the course is to study causes of trade between countries, directions of trade flows, and welfare gains that occur to trading partners as a result of trade. It introduces classical and neoclassical theories of international trade. The course also explores the theory of commercial policies, such as tariffs, quotas and preferential trading agreements.

Weighting of Course:

Evaluation: Term test 40%, Final exam 60%, dates TBA

Missed exams/Tests:

There will be no make-ups for the midterm exam. If a student misses the midterm test, the weight of the midterm test will be added to the final exam. The deferred exam for the final exam will be granted only for medical reasons. In such cases students should submit a deferred exam application together with the supporting documents (attending physician's statement) to the economics department to my attention. The date and time of the deferred exam will be set at a later date. Students who may require further extensions or accommodation will have to submit a formal petition to the Faculty.

Grading

The grading scheme for the course conforms to the 9-point grading system used in undergraduate programs at York (e.g., A+ = 9, A = 8, B+ = 7, C+ = 5, etc.). Assignments and tests will bear either a letter grade designation or a corresponding number grade (e.g. A+ = 90 to 100, A = 80 to 90, B+ = 75 to 79, etc.)

Course Text / Readings:

Robert C. Feenstra, Alan M. Taylor

Title: International Trade

Publisher: Worth Publishers

Organization of the Course (Topics):

Tentative List of Topics:

1. Trade and Technology: The Ricardian Model
2. Gains and Losses from Trade in the Specific-Factors Model
3. Trade and Resources: The Heckscher-Ohlin Model
4. Movement of Labor and Capital Between Countries
5. Increasing Returns to Scale and Imperfect Competition
6. Import Tariffs and Quotas under Perfect Competition
7. Import Tariffs and Quotas under Imperfect Competition
8. Export Subsidies IN Agriculture and High Technology Industries

9. International Agreements: Trade, Labor and the Environment

Important Course Information for Students:

All students are expected to familiarize themselves with the following information, available on the Senate Committee on Curriculum & Academic Standards webpage;

<http://www.yorku.ca/secretariat/policies/index-policies.html/>

- York's Academic Honesty Policy and Procedures/Academic Integrity Website
- Ethics Review Process for research involving human participants
- Course requirement accommodation for students with disabilities, including physical, medical, systemic, learning and psychiatric disabilities
- Student Conduct Standards
- Religious Observance Accommodation