

ECON3150 – International Trade

Section M

Winter 2024

Main Information

Instructor: Andrey Stoyanov
Email: andreyst@yorku.ca
Classes: Monday 1:00-2:30; Location: CLH-J
Wednesday 1:00-2:30; Location: CLH-D
Office hours: Wednesday 11:00-12:00; VH1084

Email policy: Emails are intended solely for short, clarifying questions that can be answered in 1-2 lines. I will not respond to inquiries concerning course materials via email. Such questions should be addressed during office hours.

Objectives

The objective of this course is to provide students with a working knowledge of the principles of international economics. The course will start with the analysis of theoretical models of international trade to study the causes of trade between two countries, direction of trade flows, and gains that trade brings to trading countries. The second part of the course deals with international trade policies such as tariffs, quotas, trade subsidies, and trade agreements.

Course site

All class materials will be posted on eClass:
<https://eclass.yorku.ca/eclass/my/>

Prerequisites

AP/ECON 1000 3.0 or equivalent

Textbook and lecture notes

International trade, by R. Feenstra and A. Taylor, 5th addition, Worth publishers, 2021 (paper cover).

Purchasing the newest edition of the textbook is not necessary. Previous editions are also good.

The course will cover Chapters 1-10 of Feenstra-Taylor textbook.

Lecture notes in PDF format will be posted on the course website for each lecture session. Although the lectures will generally follow the textbook, they will depart occasionally. The additional material will be included in slides. The most priority should be on lecture slides and then the text. Materials mentioned in the text but not in the slides deserve less priority. Topics will sometimes be covered briefly in class with the expectation that you study them more closely in the text.

Practice problem sets and solutions will be posted after completion of each topic.

Evaluation

Midterm test 1	30%
Midterm test 2	30%
Final Exam	40%

The course grade will be based on two midterm tests (30% each) and the final exam (40%).

Under no circumstances I will shift weights from the midterm tests to the final exam.

Students can get up to 5% bonus mark for participation in in-class discussions.

Midterm tests

Each midterm test will be 1 hour long and will be held during regular class time.

The midterm test will take place on the following dates:

- Midterm test 1: February 7 (Wednesday) at 13:00
- Midterm test 2: March 13 (Wednesday) at 13:00

Absence from the midterm test

Students who cannot attend any of the midterm tests at the stipulated date and time must inform me via email before the test and provide medical (or other) documentation within one week of the missed test. Failure to do so will result in a zero mark for the missed test.

If it is agreed that your absence was justified, you will be allowed to complete part B of the final exam (see below), which will serve as a makeup midterm test.

Final exam

The final exam will be 3-hours long and will consist of three parts (parts A, B and C). Each part will be 1 hour long.

- Students who completed both midterm tests during the term will only write part A of the final exam during the first hour of the test.
- Students who missed only one of the two midterm tests will first write part A during the first hour and then also part B during the second hour of the final exam, if the permission to write part B was received from me during the term.
- Students who missed both midterm tests will write all three parts of the final exam and take all three hours of the test, again, if the permission to write parts B and C was received from me during the term.
- Part A of the exam is mandatory for all students and will be based on the course material covered after the second midterm test. All students will write part A during the first hour of the final exam.
- Part B of the final exam (60 minutes long) will be held after all students hand in part A. Only students who missed any of the midterm tests will be required to write part B of the final exam. This part will serve as a makeup for the missed midterm test, and will only cover course material that is relevant for the midterm test missed by a student.
- Part C will be held during the last hour of the final exam and will serve as a makeup for the second missed midterm test. Only students who missed both midterm tests will be required to write part C of the final exam. After answering questions based on the material of first midterm test in part B of final exam, in part C students will answer questions based on the material of the second missed midterm test.

Important Dates

Classes start / end	Jan 8 – Apr 8
Examination Period	Apr 10-26
Reading week	Feb 17-33
Last date to add a course without / with permission of instructor	Jan 22/Jan 31
Last date to drop course without receiving a grade	Mar 11
Course Withdrawal Period (withdraw from a course and receive a 'W' on the transcript)	Mar 12 – Apr 8

IMPORTANT COURSE INFORMATION

The Senate Committee on Curriculum & Academic Standards (CCAS) provides a [Student Information Sheet](#) that includes:

- [York's Academic Honesty Policy](#) and Procedures / [Academic Integrity Web site](#)
- [Access/Disability](#)
- [Religious Observance Accommodation](#)
- [Student Code of Conduct](#)

Additional information:

- [Academic Accommodation for Students with Disabilities](#)
- [Alternate Exam and Test Scheduling](#)
- [Grading Scheme and Feedback Policy](#)
The Senate Grading Scheme and Feedback Policy stipulates that (a) the grading scheme (i.e. kinds and weights of assignments, essays, exams, etc.) be announced, and be available in writing, within the first two weeks of class, and that, (b) under normal circumstances, graded feedback worth at least 15% of the final grade for Fall, Winter or Summer Term, and 30% for 'full year' courses offered in the Fall/Winter Term be received by students in all courses prior to the final withdrawal date from a course without receiving a grade.
- **"20% Rule"**
No examinations or tests collectively worth more than 20% of the final grade in a course will be given during the final 14 calendar days of classes in a term. The exceptions to the rule are classes which regularly meet Friday evenings or on Saturday and/or Sunday at any time, and courses offered in the compressed summer terms.
- Final course grades may be adjusted to conform to Program or Faculty grades distribution profiles.

FACULTY OF LIBERAL ARTS AND PROFESSIONAL STUDIES
DEPARTMENT OF ECONOMICS
Guidelines for Deferred Standing
(Final exam and term work extensions)

A Deferred Standing (extension) is a process by which students who are either unable to write their final examination at the scheduled time or submit term work before the Faculty deadline to submit final grades reach an agreement with the course director for an extension to the deadline. The course director may grant deferred standing in the course. In doing so, a date is set for writing the exam or submitting the outstanding work. In order to qualify for Deferred Standing, a student must complete the standard Deferred Standing Agreement form. This form is available at the Office of the Registrar and the Economics Undergraduate Office (1144 Vari Hall).

Deadline:

Senate Policy states, “Normally requests for deferred standing must be communicated within one week following a missed examination or the last day to submit course work” (the period during which the University is officially closed for December holidays and statutory holidays is not counted in the determination of deadline days).

It is the responsibility of students to make arrangements with the course director to complete the course and file the Deferred Standing Agreement form with the appropriate departmental/unit office by the deadline specified on the form. Appropriate Documentation verifying the circumstances for the missed final examination must be provided at the time of requesting the Deferred Standing from the Course Director.

WHAT IS APPROPRIATE DOCUMENTATION?

MEDICAL CIRCUMSTANCES:

Exams missed due to medical circumstances must be supported by an **Attending Physician’s Statement** downloadable from the York University’s registrar site (see the attached copy). The physician’s statement must include the following information:

- i) Full name, mailing address, telephone number of the physician.
- ii) State the nature of the illness and its duration (i.e., specific dates covered).
- iii) An indication of whether the illness and/or medication prescribed would have **SERIOUSLY** affected the student’s ability to study and perform over the period in question.

NOTE: the physician’s office may be contacted to verify that the statement was actually completed by the physician.

NON-MEDICAL CIRCUMSTANCES:

Exams missed due to non-medical circumstances must be supported by appropriate documentation, i.e. death certificates, obituary notice, automobile accident reports, airline/bus ticket receipt for **emergency travel** (with the date of booking on the ticket), etc. Airline/train/bus ticket/receipts for emergency travel must indicate destination, departure, and return dates. Having to work at the time of the exam or non-emergency travels **are not** considered valid excuses for missing the exam.

If the course director does not agree to consider requests for deferred standing students then may file a petition with the relevant Faculty-level committee for consideration within the established deadline.