

**Faculty Liberal Arts and Professional Studies**  
**Department of Economics**

**Course:** AP/ECON2400 M: Intermediate Macroeconomic Theory I

**Course Webpage:** eClass

**Term:** Winter Term 2023/24

**Prerequisite / Co-requisite:** AP/ECON1000, AP/ECON1010 AP/ECON1530, AP/ECON1540

---

**Course Instructor:**

Professor Chaoran Chen

Office: 1034 Vari Hall

Telephone: (416) 736 2100 ext.30106

Email: chenecon@yorku.ca

Course website: eClass. Check the web site regularly for course announcements, notes, and exercises.

**Course Material Delivery Method:**

Please note that this is a course with in-person interactions and activities on campus.

**Lectures:** Tuesday 11.30am—2.30pm at CLH C.

**Office hour:** Thursday 1.00pm—2.00pm at 1034 Vari Hall.

**Required Textbook:** Williamson, Stephen, D., Macroeconomics, Sixth Canadian Edition, Pearson Canada, 2020. (Fifth edition also works.)

**Problem Sets:** I will post problem sets every week. Working out the problem sets will be crucial in preparing for your exam. I will discuss the solution to the problem sets in class, while the solution will NOT be posted online.

**Course Description:**

The purpose of this course is to introduce you to a set of topics and policy issues pertaining to the macroeconomy, and to provide you with the theoretical tools and foundations to understand them. We will study the structure of the national economy and its measurement, economic growth and the disparities in the wealth of nations, business cycles and the determination of the level of national income in the short run, and the effects of fiscal policy on macroeconomic variables. The primary approach of the course is to stress the micro-foundations behind the macro-economy, by modeling the behavior of rational agents. Some emphasis will be placed on the Canadian economy. Our coverage will include the following:

- Introduction to macroeconomics: Chapter 1.
- Measurement: Chapters 2 and 3.
- Static general equilibrium analysis: Chapters 4 and 5.
- Economic growth: Chapters 7 and 8.

**Evaluation:**

Let  $M$  = your mark from the mid-term exam and  $F$  = your mark from the final exam. Your grade will be determined by the following formula: Total mark =  $\text{Max}(0.4 M + 0.6 F, F)$ .

- Midterm date: February 27 in class.
- There will be no make-up mid-term exam. Students absent from the mid-term exam will have the weight transferred to their final exam.

- The final exam will cover all material discussed in this course. The date of exam will be scheduled by the Registrar's Office.
- The deferred exam for the final exam will be granted only for medical reasons. In such cases students should submit a deferred exam application together with the supporting documents (attending physician's statement) to the Department of Economics to my attention. The date and time of the deferred exam will be set later. Students who may require further extensions or accommodation will have to submit a formal petition to the Faculty.
- Final course grades may be adjusted to conform to Program or Faculty grades distribution profiles.

## **IMPORTANT COURSE INFORMATION FOR STUDENTS**

All students are expected to familiarize themselves with the following information, available on the Senate Committee on Academic Standards, Curriculum & Pedagogy webpage (see Reports, Initiatives, Documents) - <http://secretariat-policies.info.yorku.ca/>

- Senate Policy on Academic Honesty and the Academic Integrity Website
- Ethics Review Process for research involving human participants
- Course requirement accommodation for students with disabilities, including physical, medical, systemic, learning and psychiatric disabilities
- Student Conduct Standards
- Religious Observance Accommodation