

Personal Investment Management

AP/ADMS 4542A (ONCA)

Summer 2024 (S3)

Instructor: Semih Yildirim, Ph.D., Associate Professor of Finance

Email: My email address is yildirim@yorku.ca. If you contact me by email, use either your my.yorku.ca account, or the account shown on York records as your preferred email address. Include your section (4542A) in the subject line and include your full name and student number in the body of the message.

eClass Website: <https://eclass.yorku.ca/course/view.php?id=101128>

Class Time: Online. However, you must write the midterm and final exams in-person on York's Keele campus – see below for more information.

Office Hours: Office hours are held online using Zoom, about once a week at days/times (usually Saturday or Sunday) posted on eClass. Even if you do not have a specific question, you are encouraged to attend and hear other students' questions.

COURSE OVERVIEW

Course Description & Objectives

This course provides a comprehensive introduction to the world of financial management as it applies to multinational corporations and other firms that engage in international transactions. The course discusses (1) the financial environment in which the multinational firms operate, (2) foreign exchange management and the appropriateness of hedging techniques for different types of exposures that a multinational firm faces, and (3) worldwide money, debt and equity markets and instruments for investment, financing, and risk management by international businesses. The objectives are:

1. To provide the student an opportunity to expand his/her finance and business knowledge for making financial decisions in an international context – an area of rapidly increasing importance in today's global economy.
2. To provide the student with an opportunity to explore the international dimensions of important economic, financial, and business policies.
3. To provide the student with additional background about the global economy. Every attempt will be made to apply economic analysis to current events and important national issues.

Course Format and Organization

This course is offered online through eClass. The course material is divided into weekly modules. Each module includes PowerPoint slides (some with narration), readings from the textbook, recommended problems, and instructions/assignments for currency trading on Oanda platform. You are required to attend the midterm and final exams in-person on York's Keele campus.

Technology Requirements

Most components of ADMS 4542 will be through the eClass website, so you need a stable high-speed internet connection. Here are some useful links for student computing information, resources, and help:

- [Student Guide to eClass](#)
- [Zoom@YorkU Best Practices](#)
- [Zoom@YorkU User Reference Guide](#)
- [University Information Technology \(UIT\) Student Services](#)
- [Student Guide to eLearning at York University](#)

Textbook

International Financial Management, 10th Edition, Cheol S. Eun, Bruce G. Resnick and Tuugi Chuluun, McGraw-Hill Ryerson, 2024. You can buy either a “Print Text” hardcopy, or an eBook subscription from York’s Day1Digital program (see link on eClass). The hardcopy book will be on reserve at Bronfman Library.

Drop Date

The last date to drop this course without receiving a grade is June 20, 2024.

Tutorials

Students are invited to attend Zoom tutorials presented by our TA. Dates are shown on the schedule at the end of this outline. Video recordings will be posted for subsequent viewing. See the Tutorials folder on eClass.

COURSE EVALUATION

Evaluation : Your final grade will be based on the following:

Midterm Exam	40 %	(Sunday, June 2, 2 p.m. in ACW005)
Final Exam	40 %	(Sunday, July 7, 2 p.m. in ACW005)
Currency Trading Exercise	15 %	
Presentation	5 %	

Course grades may be curved to fit the standardized grade distributions in SAS and LA&PS.

Exams

You are required to write the exams in-person on York’s Keele campus. Both exams are closed book. Formula sheets will be provided at the exam and will also be posted on eClass. You will need a **pencil** for filling in the Scantron bubble sheet, and a **calculator**. A few of the bond problems on the final exam need a financial calculator, which you should already have from ADMS 3530. You must present your **YU Card** for identification during the exam. Baseball caps and other non-religious headwear are prohibited, and cell phones must be turned off and put away.

The **midterm exam** is on **Sunday, June 2 at 2:00 pm**. It is a 2-hour exam with 30 multiple-choice questions covering topics from the first four weeks. An exam information sheet will be posted on eClass at least one week before the exam, listing how many exam questions are from each chapter, and the breakdown between calculation and conceptual questions. Contact Professor Yildirim (yildirim@yorku.ca) regarding procedures for requesting an excused absence from the midterm due to illness, family emergency, or other circumstances. If you are granted an excused absence, you will write a cumulative final exam as described in the next paragraph.

The **final exam** will be held on **Sunday, July 7, at 2 p.m.** The regular exam is two hours with 30 multiple-choice questions covering topics from weeks five to nine. Details about the exam coverage will be shown in an exam information sheet posted on eClass at least one week before the exam. If you were absent from the midterm exam, you will write a three-hour **CUMULATIVE FINAL EXAM** with 45 multiple-choice questions **covering the entire semester**.

Currency Trading Exercise and Presentation

An important part of ADMS4542 is your participation in the Currency Trading Exercise. This exercise gives you a pseudo-realistic introduction to how foreign currencies are traded. You will use OANDA Platform for fx trade. You must register to open a demo account at <http://fxtrade.oanda.ca/register>. You can download your platform at <https://trade.oanda.com>. Each student must open at least twenty trades during the semester on his/her OANDA account.

There will be weekly trading assignments related to the course content using Oanda platform. These will give you experience buying and selling currencies and other commodities. The assignments are worth 15% of the course grade. Assignment submissions (individual or group) are made to Turnitin on our eClass course website.

Each student will record and upload a brief (around 5 minutes) presentation about their currency trading exercise. For completing the presentation, your mark is an automatic 100%, worth 5% of the course grade. The due date is July 5, further details will be posted on eClass. In your presentation you will give a short summary for the reason for selected transactions and supporting evidence, and a discussion of your trading experience. You only need to provide rationale for the required trades. If technical graphs were used, include them to support your transaction. Details of the currency trading exercise will be posted on eClass.

Deferred Standing – Missed Final Examination

Deferred standing may be granted to students who are unable to write their final examination at the scheduled time or to submit their outstanding course work on the last day of classes. Contact Professor Yildirim (yildirim@yorku.ca) regarding procedures for requesting deferred standing.

Students are strongly encouraged to write the exam on the announced date. Deferred students typically get lower marks, and many fail.

In past years it was the policy of the Admin Studies finance area that we will **not** sign a DSA form if you miss both the midterm and final exams. Students in that situation needed to petition for a deferred exam or a late withdrawal or some other remedy appropriate to their circumstances.

OTHER RELEVANT POLICIES

All students are expected to familiarize themselves with the following information:

- [Student Rights & Responsibilities](#)
- [Academic Accommodation for Students with Disabilities](#)

Academic Integrity

In this course, we strive to maintain academic honesty to the highest extent possible. Please familiarize yourself with the meaning of academic integrity by completing [SPARK's Academic Integrity module](#) at the beginning of the course. Breaches of academic honesty range from cheating to plagiarism (i.e., the improper crediting of another's work, the representation of another's ideas as your own, etc.). All instances of academic dishonesty in this course will be reported to the appropriate University authorities and can be punishable according to the [Senate Policy on Academic Honesty](#).

Turnitin

To promote academic integrity in this course, students will normally be required to submit their written assignments to Turnitin (via the course's eClass site) for a review of textual similarities and the detection of plagiarism. In so doing, students will allow their material to be included as source documents in the Turnitin.com reference database, where they will be used only for the purpose of detecting plagiarism. The terms that apply to the University's use of the Turnitin service are described on the Turnitin.com website.

Intellectual Property

Course materials are designed for use as part of this course at York University and are the intellectual property of the instructor unless otherwise stated. Third-party copyrighted materials (such as book chapters, journal articles, music, videos, etc.) have either been licensed for use in this course or fall under an exception or limitation in Canadian copyright law. Students may not publish, post on an Internet site, sell, or otherwise distribute any course materials or work without the instructor's express permission. Course materials should only be used by students enrolled in this course.

Copying this material for distribution (e.g., uploading material to a commercial third-party website) may lead to a charge of misconduct according to York's [Code of Student Rights and Responsibilities](#), the [Senate Policy on Academic Honesty](#), and/or legal consequences for copyright violations.

Audio-visual recordings of live sessions on eClass may be posted. These recordings should be used for educational purposes only and as a means for enhancing accessibility. Students do not have permission to duplicate, copy and/or distribute the recordings outside of the class; such acts can violate not only copyright laws but also the Ontario [FIPPA](#) law. All recordings will be destroyed after the end of classes. For further information see the York [guidelines](#) for the taking and use of photographs, video, and audio recordings.