

**School of Administrative Studies Faculty of Liberal & Professional Studies
York University
2024 Summer
AP/ADMS 3585 3.0 - Intermediate Financial Accounting I**

Instructor:	Douglas Kong
Course Website:	eClass
Email:	Course material related inquiries : email ADMS3585@yorku.ca Administrative inquiries : email douglkong01@gmail.com
Office Hours:	By appointment only : Contact douglkong01@gmail.com

Section	Course Mode	Day/Time	Location
A	In Person	Wednesday 11:30 – 2:30	ACE007

For this class, students attend classes on campus in the designated classrooms. There are no recorded lectures. The midterm and final exams will be held in person at the Keele campus.

Calendar Description

This course, in conjunction with AP/ADMS 3595 3.00, develops thorough knowledge and understanding of generally accepted accounting principles and financial statement analytical skills by examining various technical areas of financial accounting. Prerequisite: AP/ADMS 2500 3.00. Prior to Fall 2009 Prerequisite: AK/ADMS 2500 3.0. Course credit exclusion: AK/ADMS 3585 3.00.

Learning Outcomes

After completion of the course, apart from mastering the technical knowledge of the revenue and asset side of the financial statements, students should also:

- Understand the importance of ethics in the accounting profession and realize potential conflicts of interest that one may encounter in the profession.
- Begin to learn how to see the inter-relationship between accounting issues, analyse them, and integrate the findings to draw reasonable conclusions.
- Begin to learn the basics of case writing and effective communications.
- Understand the importance of teamwork and learn how to develop work plans and resolve conflicts.

Textbook

Required:

Intermediate Financial Accounting, 13th Canadian Edition, Volume 1, By Donald E. Kieso, Jerry J. Weygandt, Terry D. Warfield, Irene M. Wiecek, and Bruce McConomy

Note:

There is an option to purchase a digital version of the textbook at a lower price.

DO NOT use earlier editions as they are not suitable for this course.

Recommended:

CPA Canada Standards and Guidance Collection, CPA Canada,
Available through eResources at York University library (i.e., access from library.yorku.ca).

Evaluation & Grading: (Tentative, to be finalized in Class 1)

	Weight	Date	Notes
Wiley On Line Assignments	10%	See Course Schedule (Page 5)	See information below
Group Project	20%	July 7	See information below
Mid Term Exam	30%	June 16 (10-1)	Chapter 1-6, Appendix 5A & 6A MCQ, Problem & Short-Answer Questions
Final Exam	40%	Final Exam period (Aug 8-15) 3 Hours	Comprehensive (All chapters: Ch1-Ch12, appendix 5A, 6A, 10B) MCQ, Problem, Short Answer Questions, Case Analysis

Wiley On Line Assignments:

The on line assignments account for 10% of the overall marks for the course. There is a total of 5 on line assignments and each assignment consists of 4-5 problem. The best 4 out of 5 marks will be counted. You can make as many attempts as you like on each assignment prior to the submission of your assignment. You must submit the assignment no later than the due date assigned.

Students will need to register into the specific class section in Wiley Plus. The class ID for your course is:

Lecture A	B35525
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Please follow the instruction listed on the last 2 pages of this course outline to register for your enrollment into your course under Wiley Plus. Please make sure you are registered in the correct section and use the same last and first name as you have registered with York University for this course.

Each assignment offers you a unique opportunity to test your understanding of the course material and also your ability to analyze and solve problems. An important aspect of problem-solving is the necessity of selecting an answer in the face of uncertainty about the facts and requirements in the problem.

Group Project:

The group assignment will account for 20% of the total marks. The class will be divided into groups of 5-8 students based on the active enrolment at that time. There are 2 components to this project.

Part A:

Each group is expected to analyze an assigned case that deals with the accounting and ethical issues related to a company. Detailed guidelines will be provided in class. The case will be posted in eClass. Peer evaluation may be conducted to ensure all members contribute equally to the assignment. Therefore, it is strongly recommended that you work together with your team members, and that each student contributes to the group assignment.

The final written report should not be more than **8** pages, excluding figures, tables, appendices, and references. The written report must be typed, single sided, and 1.5 lines spaced.

Part B:

Based on the industry provided in Part A, you are to find another company to benchmark the financial reporting practices. Briefly identify key accounting principles covered under ADMS 3585 and assess how these concepts are adopted in the company chosen.

You are also to assess if it is viable to invest in this company. Provide the reason why you think this investment should be made. The assessment should include a review of the financial information for this company in the last 5 years and discuss from the user's perspective why this company should be invested. Prepare 5 PPT slides to demonstrate key financial indicators to support your answer.

The report for Part 2 should not exceed **5** pages, 1.5 spacing and 1" margin.

More details of this project will be discussed in the class.

The final report must be submitted on or before **July 7, 2024**. Late assignments are not accepted. **NO EXCEPTION.**

Mid Term & Final Exam:

There is one midterm exam (30%) and one final exam (40%). Both the midterm exam and the final exam last 3 hours and contain multiple-choice questions and comprehensive problems. There will also be a case for the final exam. Both exams are closed book and will be conducted in-person at the Keele campus.

Exam Conflicts:

Exam conflicts occur when you have two or more exams scheduled at the same time on the same day, or 3 exams in a 24-hour period. Back-to-back exams are not considered exam conflicts. If you have exam conflicts, please contact your professor as soon as possible. If you wait until within 7-day window of the midterm exam, the professor may not be able to accommodate you due to short notice.

Missed Midterm Exam:

- Notify your professor within 5 days of missing the midterm exam. There are no make-up or alternate sittings of the exam.
- If you are ill and it is affecting your performance, do not write the exam; instead go a medical clinic and request a signed Attending Physician Statement (APS).
- Upon approval, weight of the missed midterm exam will be transferred to the final exam. Under no circumstances is the result of an examination changed once it is written.

Missed Final Exam:

Check the "Deferred Exam" section in the "PART 2: Administrative Information" of this course outline.

Course Schedule – ADMS 3585
(Tentative, to be finalized during the 1st class)

Week	Date	Content	Assigned Readings	Assignment Due Date
1	May 8	Course Intro Chapters 1/2	Ch1: Canadian Financial Reporting Environment Ch2: Conceptual Framework	
May 13		Last Day to enroll in this course		
2	May 15	Chapters 3/4	Ch3: Data, Decision, and Measurement Ch4: Reporting Financial Performance	
3	May 22	Chapter 5	Ch5: Financial Position and Cash Flows Appendix 5A: Ratio Analysis (p.5-42 to 5-45)	Wiley 1: Ch 1-4 Due: Sunday May 26
4	May 29	Chapter 6	Ch6: Revenue Recognition	
5	June 5	Chapter 6	Ch6: Revenue Recognition Appendix 6A: Long-term Contracts (p.6-51 to 6-61)	Wiley 2: Ch 5-6 Due: Sunday June 9
6	June 12	Chapter 7	Ch7: Cash and Receivables	
7	June 16 (Sunday)	Mid Term Exam (Chapters 1-6); 10 am to 1 pm; Room (TBD)		
June 19		Reading Week (No Class)		
8	July 3	Chapter 8	Ch8: Inventory	Group Project Due : Sunday July 7
9	July 10	Chapter 9	Ch9: Investments	Wiley 3: Ch 7-8 Due : Sunday July 14
10	July 17	Chapter 10	Ch10: Property, Plant, & Equipment (PP&E) App.10B: Revaluation: Proportionate Method (p.10-44 to 46)	
11	July 24	Chapter 11	Ch11: Depreciation, Impairment and Disposition	Wiley 4 : Ch 9-10 Due : Sunday July 28
12	July 31	Chapter 12	Ch12: Intangible Assets and Goodwill	Wiley 5: Ch 11-12 Due : Sunday August 4
Final Exam (3 hours) during final exam period : August 8-15 All Wiley Assignments and Group Project are due at 11:59 pm on the due date				

PART 2: Administrative Information

Enrolment:

The Course Directors are not involved in the registration process in any way and cannot assist you with this process. Because of the high volume of material covered, no registration under any circumstances is permitted after the “last date to enroll without permission date”. For Summer 2024, this date is May 13.

Prerequisites:

Students are personally responsible for ensuring that they have the necessary prerequisites. The School of Administrative Studies reserves the right to de-enrol any student when it is determined that a student has requested a course without having the necessary listed prerequisites. The School will not be responsible for refunds resulting from students being dropped from a course due to a lack of a prerequisite. Students with outstanding deferred exams in the prerequisite course may not enrol in this course.

Workload:

Students are expected to spend 15-20 hours on top of class time every week on this course, which include reading textbook and chapter slides before class, studying for quizzes, practicing problems, and working on the group assignment.

Deferred Exams:

Deferred standing may be granted to students who are unable to write their final examination at the scheduled time or to submit their outstanding course work on the last day of classes. Note Under no circumstances is the result of an examination changed once it is written.

In order to apply for deferred standing, students follow the protocols under:

<https://www.yorku.ca/laps/sas/academic-resources/deferred-exam-requests/>

Please pay attention to the deadline in the link above. Also note no individualized communication will be sent by the School to the students (no letters or e-mails).

Students with approved DSA will be able to write their deferred examination during the School's deferred examination period(s). No further extensions of deferred exams shall be granted. The format and covered content of the deferred examination may be different from that of the originally scheduled examination. The deferred exam will be closed book, cumulative in both theory and calculations, regardless whether the student has written the midterm or not.

Any request for deferred standing on medical grounds must include an Attending Physician's Statement form (if not temporarily suspended due to COVID-19); a "Doctor's Note" will not be accepted.

DSA Form: http://www.registrar.yorku.ca/pdf/deferred_standing_agreement.pdf

Attending Physician's Statement form: <https://secure.students.yorku.ca/pdf/attending-physicians-statement.pdf>

Academic Honesty:

Cheating on exams and other forms of academic dishonesty are absolutely not acceptable. Any attempts of cheating will result in substantial penalties. Suspected breaches of academic honesty will be investigated and charges shall be laid if reasonable and probable grounds exist. It is assumed that you have read and are familiar with these regulations.

Other Administrative Issues:

Other administrative issues and rules such as *Grading Scheme and Feedback Policy, In-Class Tests and Exams, Reappraisals*, and *Accommodation Procedures* can be found on the School website: <https://www.yorku.ca/laps/sas/academic-resources/common-course-policies/>

The course director reserves the right to adjust grades either up or down such that distributions conform to York University requirements for 3000-level courses.

WileyPLUS

How to access your course

Your Course Section ID

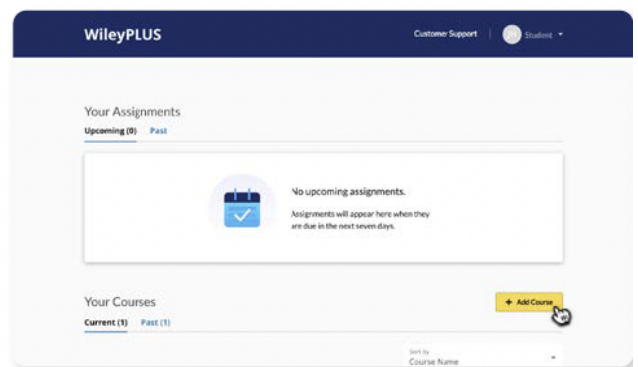
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Log in to WileyPLUS

- Log in at www.wileyplus.com/go/login
- Select Add Course

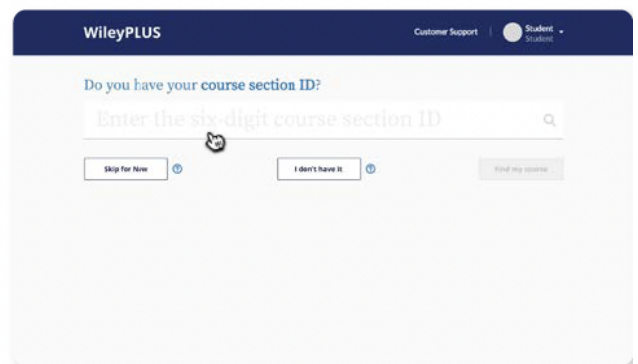
Don't have a WileyPLUS account? Create one at www.wileyplus.com/go/signup



2

Find your course

- Enter your Course Section ID and select Find my course
- Review your course section details, then click Next



3

Register and access

- Already purchased? Just enter your registration code.
- Haven't purchased? Choose a purchase option or start a free trial.
- Access your course and start learning!

