York University Faculty of Liberal Arts & Professional Studies Department of Economics

AP/ECON 1010 Introduction to Macroeconomics

Summer (S2) 2024

WELCOME

Welcome to ECON 1010! We are very happy that you have decided to take this course. Over this term we hope that you will learn a lot about economics that will be relevant and help you make smarter decisions in all aspects of your life, long after this course is over. We will do our best to make this a respectful, inclusive, and enjoyable environment for us to learn in. Throughout the term, we will regularly solicit your feedback to see how we can improve your learning experience. We are excited to work together with you. Remember, what you will get out of this course, as what you will get out of your University experience, and life in general, depends entirely on what you put into it. So, let's go!

Prerequisite / Co-requisite

ECON 1000 (or equivalent) is a required pre-requisite that must be passed before enrolling in this course.

ECON 1000 and ECON 1010 should not be taken at the same time.

Online quizzes and tests will presume basic knowledge of microeconomics (Chapters 1-4 in ECON 1000, or equivalent).

Course Credit Exclusions

GL/ECONECON 2510 3.00 (prior to Fall 2014), SB/INTL 1210 3.00. GL/ECON 1010 3.00. Note: Acceptable course substitutes are available in the Calendar.

INSTRUCTIONAL TEAM

ECON 1010 is a team-taught course, which means that students benefit from the expertise of a team of instructors who have collaborated to develop and deliver the best student learning experience.

- Tutorials will begin the week of July 2nd, 2024.
- *Important Note:* YOU MUST attend the tutorials for the section in which you are officially registered. The tutorials for section M will be held online at the time indicated in the table below:

Section	Day/Time	Location	Instructor	Email
М.	T & R Tutorial 1: 8:30 am – 9:20 am Tutorial 2: 9:30 am – 10:20 am Tutorial 3: 10:30 am – 11:20 am	online	Professor Gordana Colby	gcolby@yorku.ca

OVERVIEW

"Economics is a science of thinking in terms of models joined to the art of choosing models which are relevant to the contemporary world. It is compelled to be this, because, unlike the typical natural science, the material to which it is applied is, in too many respects, not homogeneous through time. The object of a model is to segregate the semi-permanent or relatively constant factors from those which are transitory or fluctuating so as to develop a logical way of thinking about the latter Good economists are scarce because the gift for using 'vigilant observation' to choose good models, although it does not require a highly specialized intellectual technique, appears to be a very rare one." – John Maynard Keynes

This course introduces macroeconomics as the basis for making smart choices in life as consumers, businesspeople, investors and informed citizens judging government policies. Macroeconomics focuses on the performance of market economies – measured by GDP growth, unemployment, inflation – and appropriate roles for government monetary and fiscal policies. Topics include GDP, economic growth, business cycles, unemployment, inflation, money and the Bank of Canada, exchange rates, government deficits, the national debt, globalization and trade policy.

Learning Objectives

Upon completion of this course, students should be able to:

- 1. **Apply the scientific process to economic phenomena:** Ask an economic question, apply the appropriate economic model; understand the predictions of the model; know the strengths and limitations of the model.
- Analyze and evaluate behavior and outcomes using economic concepts and models: Use economic concepts and models to: predict or explain behavior and outcomes; evaluate choices made by firms, individuals, or groups, and suggest allocations that may help them better achieve their objectives; evaluate the efficiency and equity of economy-wide allocations, and suggest government policies to improve social welfare.
- 3. Use quantitative approaches in economics: Work with graphical formalizations of economic models and perform graphical manipulations; confront any observed correlation knowing it is not evidence of causation and explain why.
- 4. Think critically about economic methods and their application: Explain economic models as deliberate simplifications of reality, identify the assumptions and limitations of each model, select and connect economic models to real economic conditions, and think creatively and combine existing economic ideas in original ways.
- 5. Communicate economic ideas in diverse collaborations: Demonstrate fluency in economic terminology and graphical tools, demonstrate knowledge of major economic institutions and magnitudes of common economic statistics, explain economic reasoning and methods to economists and to non-economists.

COURSE WEBSITE

- eClass Course Website: <u>http://eclass.yorku.ca</u>
- From the *eClass* course website, you will be able to register for and access *MyEconLab*. You will need to purchase an access code to do this. Instructions for registering for *MyEconLab* are on the *eClass* course website and at the end of this course outline. You can only register for *MyEconLab* through the link in *eClass*. If *MyEconLab* asks you for a Course ID, you have not registered through *eClass*.
- On the *eClass* homepage, watch the videos showing you how to navigate the *eClass* and *MyEconLab* websites, where content, assignments, and communication tools are located, as well as steps on how to get started working on the course.
- From the *eClass* homepage you will be able to access the *iClicker* tool. There are more instructions on how to use *iClicker* on the *eClass* website under "Tutorials."
- The eClass and MyEconLab websites will be available by July 2nd, 2024.

TECHNICAL REQUIREMENTS AND TECHNOLOGY PROBLEMS

Several platforms will be used in this course (e.g., *eClass*, Zoom, etc.) through which students will interact with the course materials, the course director/TA, as well as with one another. Please review this syllabus to determine how the class meets (in whole or in part), and how office hours, lectures and Tutorials will be conducted.

Note:

- Zoom is hosted on servers in the U.S. This includes recordings done through Zoom.
- If you have privacy concerns about your data, provide only your first name or a nickname when you join a session.
- The system is configured in a way that all participants are automatically notified when a session is being recorded. In other words, a session cannot be recorded without you knowing about it.

Please review the technology requirements and FAQs for eClass.

In order to fully participate in this course, you **will need a computer with a stable, higher-speed internet connection**. Secondary devices, such as a tablet or smart phone, and a printer, while not required, would be very helpful.

This course requires the use of computers, and of course sometimes things can go wrong when using them. You are responsible for maintaining regular backup copies of your files, using antivirus software, and scheduling enough time when completing an assignment to allow for delays due to technical difficulties. Computer viruses crashed hard drives, broken printers, lost/corrupted files, incompatible file formats, lost Wi-Fi connections, and similar mishaps are common issues when using technology, and are **not acceptable grounds for a deadline extension**.

Here are some useful links for student computing information, resources and help: <u>Student Guide to eClass</u> <u>Zoom@YorkU Best Practices</u> <u>Zoom@YorkU User Reference Guide</u> <u>Computing for Students Website</u> <u>Student Guide to eLearning at York University</u>

Technical Support

For the best *MyEconLab* experience, check the system requirements at <u>https://www.pearsonmylabandmastering.com/northamerica/MyEconLab/system-requirements/index.html</u>

Detailed instructions on navigating the *MyEconLab* website are available from the Help link at the top right of every *MyEconLab* webpage.

If you have *MyEconLab* technical problems, **your Economics instructors cannot help**. Contact: <u>https://support.pearson.com/getsupport/s/contactsupport</u> Your Pearson Product is listed as *MyLab Economics*.

TIMES AND LOCATIONS

Please note that this is a course that depends on remote teaching and learning. You **are required** to attend two 50-minute weekly Tutorials at the time that you registered for. Depending on the section that you registered for, the Tutorial will be held either online or in-person. In S2, there is only one section (section M). The tutorials for this section will be held online.

In addition, **you are required** to attend 2 **online term tests** which will be held on **weekends** (**Saturday**, **July 20** from 4:00 PM – 5:00 PM and **Saturday**, **August 3** from 4:00 PM – 5:00 PM) and an **in-person final exam** which will be scheduled by the Registrar's Office during the final exam period in August (August 16-23).

There will also be several *optional* enrichment sessions held throughout the term. More details about the enrichment sessions to follow.

EVALUATION

Task	% of Course Grade	Date	Notes
Lecture Modules/Knowledge Check Questions	7%	12 throughout course	Best 11 of 12
MyEconLab Quizzes	15%	7 throughout course	Best 6 of 7
Test 1	15%	Saturday, July 20, 2024, 4:00 PM – 5:00 PM	
Test 2	15%	Saturday, Aug 3, 2024, 4:00 PM – 5:00 PM	
Tutorials (iClicker Questions)	15%	12 throughout course (Tutorials 0 & 1, Practice only)	Average on remaining Tutorials (Tutorials 2-11), will be multiplied by 1.11, with max of 100%
Final Exam	33%	Aug 16 - 23, 2024	
Totals	100%		

Bonus Mark: Your feedback is important! If **80% or more** of students registered in the course complete the course evaluation (announcements with links to the online course evaluations will be posted to the course website towards the end of the term), all students will have **1% added to their overall course grade**

ORGANIZATION OF THE COURSE

This course has both synchronous (done together at a set time) and asynchronous (done individually at different times) elements, as outlined below.

Textbook-Related Course Work

The material for this course is organized by chapters. The weekly schedule is on pages 11-12.

Lecture Slides, Lecture Modules (Videos with Knowledge Checks) and Discussion Boards

Each Chapter Lecture Module page has the lecture slides and lecture module videos for that chapter. The lecture slides contain the PowerPoint used in the videos, with space to add your own notes.

The Lecture Modules are divided into Parts (Part 1, Part 2, ...) Each Part has a video segment, followed by embedded *Knowledge Check* questions. You must answer the questions (which have feedback) to continue to the next Part of the Lecture Module. Only your best 11 out of the possible 12 Lecture Modules will count towards your course grade. The Lecture Modules are worth 7% of your overall course grade.

There are only two possible scores for each Lecture Module: 1 (100%) or 0. To earn a score of 1, you must go through all of the material – watch all videos and answer all *Knowledge Check* questions. Those questions are designed to help you learn, as well as do better on tests and exams. You do not need to get the *Knowledge Check* answers right, but you must attempt all questions. You must finish all material *by the completion due date* for that Lecture Module, indicated on the Weekly Schedule and on the *eClass* website. After the completion date, your score will be 0. This gives you an incentive to keep up with course work on a weekly basis.

There will always be technical "workarounds" for any online assignment, including ways to skip material. If you somehow get the 1 completion mark for a module, but total time spent is unrealistic, or there is evidence of just letting the lectures run without watching, we will reset your score to zero, and you will not be allowed to redo the module for marks. eClass records all activity, and automatically

calculates the total time you spend on a Lecture Module. If you "workaround" watching the complete module, the cost is the loss of that mark.

Any student with a workaround mark reset to zero, is also placed on a watch list, for examination of all quizzes and test/exam Rough Work Sheets.

You must complete Part 1 (watch the video segment and attempt the *Knowledge Check* questions) before you can move on to Part 2. Once you have moved sequentially through all of the Parts and have arrived at the *Coming Next* slide that ends the Lecture Module, you must click "Record your Results & Exit the Module" to enter the completion mark into the database. If you do not click this button, you will not get the mark for the lecture module, no matter how much time you spent.

After completion, you can access, review, and navigate all parts of the Lecture Module as you please. To aid in studying and mastering the material, you have options to Retry and Review *Knowledge Check* questions and answers. Remember, your Lecture Module score is based on completion (by the due date), *not* on correctly answering *Knowledge Check* questions.

Once a completion date passes, the graded lecture module is no longer available. In its place, there is an *Ungraded for Review* version of the module for study purposes. This version also has a search feature, which is useful for studying. No grades will be assigned.

Access to graded Lecture Modules will be released in three batches – Lecture Modules for Test 1, for Test 2, for chapters after Test 2.

Because of technical requirements, the Lecture Module videos are not downloadable, however you can adjust the playback speed. We suggest you watch the videos with the lecture slides in front of you, where you can add information and note questions you have or any material you don't understand.

Each chapter page has a link to *MyEconLab* eText/Digital Resources and an *eClass* Discussion Board, where you can post questions and comments about the material. Instructors will answer your questions.

Assignments in MEL, Study Plan & Textbook Refresh Questions

The weekly *MyEconLab* page also contains your assignments – ungraded and graded. Start by reading the textbook chapter, either in print or using the *eText* link (if you paid for that option). You must do the Study Plan practice questions for each chapter. These multiple-choice questions give targeted feedback, depending on your answer, that will help you learn. These Study Plan questions are not graded, but until you get a minimum number of Pearson "Mastery Points," you will not get access to the graded quiz and will lose those marks. The Course Tour Video explains how this works.

We strongly suggest (see **How to Succeed** on *eClass* course website) that as you read each textbook chapter, do the 3 Refresh Questions at the end of each section. When you complete a section, take the 5 to 10 minutes required to answer them. The Refresh Questions are designed to help you assess how well you understand the learning objectives. Look at the Answers to the Refresh Questions (on *MyEconLab*) **only after you have completed the entire chapter**. Refresh Questions are not graded but taking the time to answer them has been shown to make a huge difference in students' ability to retain concepts and lead to higher test and exam scores.

Optional Assignments

If you want more practice, each weekly *MyEconLab* page also contains links to optional assignments from the true/false (T/F) and multiple choice questions in the Study Guide at the end of each textbook chapter, and from *MyEconLab* Sample Tests.

Weekly Tutorials (Synchronous)

Each week your professor will host two 50-minute, live, Tutorials, which will be held online or in-person, depending on which section of the course you registered for, which you are required to attend. The

Tutorials will be held during the Tutorial time that you registered for each week. You can only attend the **specific Tutorial for which you are registered**. If you participate in a tutorial for which you are not registered, your marks will not count. During the Tutorials we will be working on activities to deepen and extend the knowledge you have acquired through the lecture module videos and *MyEconLab* Study Plan problems. Activities will include: economics in the news, experiments, demonstrations of economic concepts in action and more. In order to facilitate participation and interaction with your fellow students and the professor, each section is divided into smaller groups. Throughout the Tutorials each week, you will be asked to answer questions in real time, using *iClicker* technology. Your answers to these questions will be graded, based only on participation.

Participating in the iClicker sessions will count for 15% of your overall course grade. We will run an iClicker Poll in each Tutorial. We will be meeting for 12 Tutorials/iClicker sessions throughout the term. The first 2 Tutorials, Tutorial 0 and Tutorial 1, WILL NOT count towards your grade. These are for practice, so you can work out any technical issues with using iClicker.

We will take your average grade of the remaining 10 Tutorials (Tutorials 2 – 11) and multiply it by 1.11, with a maximum grade of 100%. This effectively means that you can miss 1 of the 10 graded Tutorials and still get 100% of the Tutorial/iClicker grade. For example, if your average grade over Tutorials 2-11 was 90%, we will multiply this by 1.11 and your recorded grade for the Tutorials/iClicker sessions would be 100%. Your iClicker grade for each Tutorial session will be based on participation only. Each session/week is out of 10 points. You get the full 10 points as long as you answer all but 1 of the iClicker questions, regardless of whether your answers are correct or not. If you miss more than 1 iClicker question in a given session, you will receive a score of 0 for that week. The number of questions delivered may vary from week to week. Because you effectively have 3 tutorials to work out any technical problems, we do not accept any excuses for missing iClicker questions. No exceptions will be made.

You can view your iClicker grade on eClass each week, after your instructor has synched the iClicker grades with eClass – usually by the end of day. If you cannot view your iClicker grade in eClass, it is most likely because you did not follow the instructions (please see below) correctly when setting up your iClicker account and did not link your iClicker account with eClass. If this case, please follow the instructions below to link your iClicker account to eClass.

It is your responsibility to regularly check your iClicker grade in eClass for any discrepancies. If you see any problems, please check eClass – Admin Questions block – FAQs for iClicker/Tutorial tab for frequently asked questions. If your question is not answered there, please complete the MachForm in "Other Questions" tab. We will respond to the email indicated in your form within 3 business days. At the end of term, if your iClicker grade is still not linked with eClass (ie. You cannot view your iClicker grade in eClass), you will receive a 0 for the iClicker component. No exceptions will be made.

In order to participate in the iClicker sessions and ensure that your grades are properly reflected in the gradebook, you will need to setup an iClicker account by **CAREFULLY** following the steps outlined in the "**Setting Up Your iClicker Account**" **PowerPoint slides**. These slides are on eClass in your Tutorial Block under "Technical Resources." There is NO COST for the iClicker account. We will spend some time in the first Tutorial to walk through setting up your iClicker account. There is also a course tour video on *How To Use iClicker*, which can be found on the eClass course website.

 EXTREMELY IMPORTANT – when setting up your iClicker account, follow the PowerPoint Slides in the document "Setting Up Your iClicker Account.". On Slide 2, make sure to click on the iClicker registration link that corresponds to YOUR SECTION and YOUR TUTORIAL GROUP. (So for example, if you are registered in Econ 1000, Section A, Tutorial 1, you should click the link indicated below

•	Tutorials - Professor I	(aragyozov	a - Sections A & F		
Tutorial Announcements & Discussion Board Meet Your Instr	ructor Instructor Office Hours	Tutorials	Technical Resources	Weekly Tutorial Resources	Tutorial Recordings
Welcome to the Tutorials!					
Every week you will meet with your instructor for a 50-minu	te Tutorial, during the scheduled.	time for the Tu	orial you registered for.		
Section A: Tutorial 1					
 1000A - Tutorial 1 - Karagyozova will meet on Tuesday To join the Zoom Tutorial meeting, please click here. 	ys, 11:30am - 12:20pm				
Meeting ID: Passcode					
Tutorial iClicker Questions					
 One time only: please click the link below to create otherwise, your iClicker grade in eClass will be r account and linking it to eClass, please see "Setting 	missing and you will receive a g	rade of 0 for th	e iClicker component. F	or more information on setting	up your iClicker
Restricted Not available unless: You belong to Section	A Tutorial 1 (hidden otherwise)		Click Here		
🚓 iClicker - 1000A - Tutorial 1 - Professor Karagyozova 🛛 🥧	,,				

• The example above is for a student registered in Econ 1000 Section A, Tutorial 1. You will need to click on the registration link for the Section and Tutorial you are registered in. If you are unsure which registration link is the correct one for you, your instructor will go over this in the first Tutorial.

- If you click on the wrong link or if you do not click on any link at all, your grades WILL NOT be recorded in eClass. Similarly, if you click on more than 1 link, your grade WILL NOT be properly recorded in eClass. You will lose the iClicker points for all sessions that you complete in the incorrect Section/Tutorial Group. IT IS YOUR RESPONSIBILTY to ensure that you click on the correct link.
- If you cannot view your iClicker grade in **eClass** (single grade, which is the average iClicker grade of all sessions to date), you have not successfully linked your iClicker account to eClass. In this case, please repeat the steps above.
- If you don't successfully link your iClicker account to eClass by the date of Test 1, then you lose the 1.11 multiple/scaling up of your iClicker grade. NO EXCEPTIONS WILL BE MADE.
- If you don't successfully link your iClicker account to eClass by the last day of classes for this term, then you will receive a grade of 0 for your iClicker grade. NO EXCEPTIONS WILL BE MADE.
- Also, if you miss your Tutorial session for your Tutorial Group in any week, you WILL NOT be able to attend another Tutorial Group's session in its place. It is for this reason that Tutorials 0 & 1 don't count towards your grade and that we scale up your grade by 1.11 (please see above).

Now the fun part! Participate in class activities.

When it's time for class, make sure you have selected our course from the main screen of your iClicker account.

- When we start a session, select the **Join** button that appears on your screen, then answer each question we ask in iClicker.
- For short answer, numeric, or target questions, make sure you select **Send**.

The Tutorial sessions may be recorded and posted to the *eClass* website (one session per week, per instructor will be recorded and posted) for students who miss the Tutorial. Zoom attendees will be notified if the session is being recorded, as noted above. Please note that 1) the recordings should be used for educational purposes only and as a means for enhancing accessibility; 2) students do not have permission to duplicate, copy and/or distribute the recordings outside of the class (these acts can violate not only copyright laws but also FIPPA); and 3) all recordings will be destroyed after the end of classes.

You must participate in live Tutorials to earn marks. There are no participation marks for watching recorded Tutorials.

Graded Tests, Exam (Synchronous)

Students in ALL SECTIONS (regardless of whether you have in-person or online tutorials) will write online term tests which will be held on the weekend (please see the Weekly Schedule for exact dates/times) and an in-person final exam (which is scheduled by the Registrar's Office, during the final exam period).

The term tests and final exam consist of multiple choice (MC) questions which will cover material from the textbook, the lecture modules, and your instructor's weekly Tutorials. It is extremely important that you attend the Tutorials given by your instructor on a weekly basis. The term tests and exam focus less on recall of information, and more on application of concepts to different situations.

Test and exam questions will be similar to the questions in the *MyEconLab* Study Plans and Sample Tests. Although these ungraded questions will not directly affect your grade, we cannot overemphasize the importance of doing the assigned questions. Next to watching and understanding the lectures, working through these questions is the most important preparation for the tests and exam. You will not do well if you cannot answer these questions.

Below are some useful tips and resources you should familiarize yourself with before taking an online test:

- Best practices when taking an online quiz (<u>https://lthelp.yorku.ca/quizzing/best-practices-for-a-successful-online-quiz</u>).
- How to take a quiz (<u>https://lthelp.yorku.ca/124223-quizzing-in-eclass/taking-online-quiz</u>).
- Some common issues (and solutions) that may occur during the exam. Students are encouraged to print or download the troubleshooting guide before their exam so that they have it handy to reference in case their computer/internet stops responding. (<u>https://lthelp.yorku.ca/quizzing/faq'staking-a-quiz</u>).
- Students will be able to use the SAVY chat bot during their exam. All of our quiz FAQ's for students have been added to the SAVY chat bot in an effort to avoid having to contact the instructor or submit a ticket to UIT.
- During the exam period students will also have access to support via live chat, phone and email from 8:30am until 10:30pm. Information about how to access those will be made available at <u>https://lthelp.yorku.ca/124223-quizzing-in-eclass/final-exam-support</u> at the start of the exam period.

Graded Quizzes

One danger of a course where you do not have written, graded assignments, and of online/remote courses in general, is that you fall behind in your reading and studying. In most university courses, but in Economics in particular, falling behind is a recipe for disaster, as last-minute cramming does not work. The failure rate on first term tests in Economics is typically high because students do not take this advice. To help prevent this outcome, we will have online quizzes throughout the term that must be completed by specific dates. More information about the online quizzes can be found below under "Course Policies" -> "Online Quiz Rules."

REQUIRED COURSE MATERIALS

- MacroEconomics for Life: Smart Choices for All, 2nd edition (2E), by A. Cohen (Pearson, 2015)
- MyEconLab (MEL) (Pearson)

Purchase Options

For Students Taking ECON 1010 only:

- Macro E-text (Cohen) + MyEconLab access code, \$99.95. Available for purchase through the bookstore via this <u>link</u>.
- For students who already have a copy of the current edition of the textbook, you can purchase the MyEconLab access code (only, no E-Text), \$59.95, via this <u>link.</u>
- For students who prefer a printed, physical textbook, the following option is also available from the bookstore (it will be shipped to you):
 - Macro bound textbook (Cohen) + E-text + *MyLab* access code 978-0-13-671653-2, \$190.

For Students Planning to Take Both ECON 1000 and ECON 1010:

- You can purchase the digital, value bundle below through the bookstore via this link.
 - Micro E-text (Cohen) + Macro E-text (Cohen) + both *MyEconLab* access codes, \$155.75.
- For students who prefer printed, physical textbooks, the following option is also available from the bookstore (it will be shipped to you):
 - Micro bound textbook (Cohen) + Macro bound textbook (Cohen) + both E-texts + both MyLab access cards – 978-0-13-681212-8, \$399.

Important Note: If you are waiting on financial aid or are not ready to purchase the textbook and MyEconLab, you should still register for MyEconLab using the 14-day free trial option. This will also give you access to the E-text. This way, you can still keep up with the course material. More information about the free trial option can be found on the eClass website, under "How to Register for MyEconLab."

WEEKLY SCHEDULE

Note: Weeks begin on Monday and end on Sunday

WEEK	LECTURE MODULE ASSIGNMENTS (LM)	TEXTBOOK ASSIGNMENTS	MEL & TEXTBOOK REFRESH ASSIGNMENTS	GRADED QUIZZES	TUTORIAL TOPIC		
July 1	LM 5: Are Your Smart Choices Smart for All? Microeconomics & Macroeconomics (Completion deadline Sun July 7)	Macro Ch. 5	Get to know MEL MEL Study Plan Refresh All questions	Do Quiz Zero until you get 100%. Can't access graded Quizzes without 100%.	Tutorial 0 Course Admin (iClicker not counted)		
July 1	LM 6A: GDP, Economic Growth, Business Cycles (Completion deadline Tues July 9)	Macro Ch. 6 Sections 6.1-2	MEL Study Plan Refresh All questions	Quiz 1 Micro Review (Chs. 1-4) Mon July 8	Tutorial 1 Ch 5: Microeconomics & Macroeconomics (iClicker not counted)		
July 8	LM 6B: GDP, Economic Growth, Business Cycles (Completion deadline Tues July 9)	Macro Ch. 6 Sections 6.3-5	MEL Study Plan Refresh All questions		Tutorial 2 Ch 6: GDP		
July 8	LM 7 : Unemployment & Inflation (Completion deadline Sun July 14)	Macro Ch. 7	MELStudy PlanRefreshAll questions	Quiz 2 (Chs. 5-6) Friday, July 12	Tutorial 3 Ch 6: Economic Growth & Business Cycles		
July 15	LM 8A: Aggregate Supply & Aggregate Demand (Completion deadline Tues July 16)	Macro Ch. 8	MELStudy PlanRefreshAll questions		Tutorial 4 Ch 7: Unemployment & Inflation		
July 15	LM 8B: Aggregate Supply & Aggregate Demand (Completion deadline Sun July 21)	Macro Ch. 8 (continued)	MEL Study Plan Refresh All questions	Quiz 3 (Ch. 7) Friday July 19	Tutorial 5 Ch 8: Aggregate Supply & Aggregate Demand		
	Test 1 Saturday July 20 at 4:00 pm – 5:00 pm. Chs 1-4, 5-7						
July 22	LM 9: Demanders & Suppliers of Money (Completion deadline Tues July 23)	Macro Ch. 9	MEL Study Plan Refresh All questions		Tutorial 6 Ch 8: Aggregate Supply & Aggregate Demand		

WEEK	LECTURE MODULE ASSIGNMENTS	TEXTBOOK ASSIGNMENTS	MEL & TEXTBOOK REFRESH ASSIGNMENTS	GRADED QUIZZES	TUTORIAL TOPIC			
July 22	LM 10A: Exchange Rates & Payments with the Rest of the World (Completion deadline Sun July 28)	Macro Ch. 10 Sections 10.1-2	MEL Study Plan Refresh All questions	Quiz 4 (Ch. 8) Friday July 26	Tutorial 7 Ch 9: Demanders & Suppliers of Money			
July 29	LM 10B: Exchange Rates & Payments with the Rest of the World (Completion deadline Tues July 30)	Macro Ch. 10 Sections 10.3-5	MEL Study Plan Refresh All questions		Tutorial 8 Ch 10: Exchange Rates			
July 29	LM 11: Monetary Policy & the Bank of Canada (Completion deadline Sun Aug 4)	Macro Ch. 11	MEL Study Plan Refresh All questions	Quiz 5 (Chs. 9-10) Fri Aug 2	Tutorial 9 Ch 10: Exchange Rates			
	Test 2 Saturday, Aug 3 at 4:00 pm – 5:00 pm, Chs. 8-10							
August 5	LM 12: Fiscal Policy, Deficits, National Debt (Completion deadline Tues Aug 6)	Macro Ch. 12	MEL Study Plan Refresh All questions	Quiz 6 (Chs. 11-12) Fri Aug 9	Tutorial 10 Ch 11: Monetary Policy			
August 5	LM 13: Globalization & Trade Policy (Completion deadline Sun Aug 11)	Macro Ch. 13	MEL Study Plan Refresh All questions	& Quiz 7 (Ch. 13) Tues Aug 13	Tutorial 11 Ch 12: Fiscal Policy, Deficits, National Debt			
	Final Exam August 16 - 23, 2024							

WHERE TO GET HELP

Course Administration Questions

You can find the answers to most of your admin questions in our course outline. If you still have a question about the administrative details of the course, please go to the **Admin Questions block** on the eClass homepage. There is a section of FAQs (frequently asked questions) grouped in six different categories (lecture modules, iClicker, quizzes, etc.) showing in tabs. If you don't find your answer there, please complete the MachForm in the "Other Questions" tab (also linked at the end of each tab). If your questions are not answered in course outline or FAQ sections in eClass, we will respond to the email indicated in your form within 3 business days.

Discussion Boards

All questions about course content (economics) must be posted to the *eClass* Discussion Boards. There is a separate Discussion Board for each chapter of the course. The Instructors monitor the Chapter Discussion boards, but often a classmate will provide a correct answer more quickly. Post questions, responses, comments about any course material – lecture videos, textbook, *MyEconLab*, media stories, etc. There is also a Tutorial-specific Discussion Board that will be monitored by your section instructor. All new postings/threads require a subject line. **We will not answer individual content questions by email** unless your posted question has not been answered satisfactorily on the discussion board. There are hundreds of you in ECON 1010 and few of us.

PASS Sessions

ECON 1010 is a very challenging course for students. PASS (Peer Assisted Student Success) Sessions have been successfully implemented around the world as an effective strategy for success in such a challenging course. All students are strongly encouraged to attend weekly PASS sessions to foster your success in this course. Research shows that students who attend PASS sessions regularly have a significantly higher success rate than those who do not. You can access, weekly, two-hour, peer-facilitated study sessions to help you compare notes, practice problem solving, develop learning strategies, and prepare for exams. Trained undergraduate students known as "PASS Leaders," who have successfully taken the course before and who re-attend lectures, will facilitate these PASS sessions. At its core, the PASS sessions will help you integrate what to learn with how to learn so you can succeed in ECON 1010. A schedule of the weekly PASS sessions will be available on the course website at the beginning of the term.

Instructor Office Hours

Your Professor's office hour information is on the *eClass* course website under "Tutorials." Office hours will begin the week of July 11, 2023.

Important Note: Private Third-Party Tutoring Companies, Academic Honesty and Support Resources

Many private, third-party tutoring companies advertise their services to YorkU students. One way you can help eliminate these advertisements is by changing your eClass profile settings to private (see instructions below). Some of these private companies claim to be affiliated with, or recognized and supported by, York University. Some also claim to help you by providing you with quiz and test answers, suggesting that this practice is safe and permitted by York. These claims are <u>not</u> true. York University has not officially recognized or endorsed any third-party tutoring service. When you are provided with quiz, test and exam answers, you run the risk of violating the <u>university's academic honesty policy</u>. Students have been caught using these services to cheat and gain unfair advantage over honest students. The cheating students and "tutors" have received academic dishonesty punishments ranging

from failing courses, to being expelled, to losing their YorkU degrees. Officially supported resources to help students learn course material will be provided by YorkU officials, such as your professors and your department. These services are offered at no cost to you as a student. Your professor will likely provide weekly office help hours to meet with students and if you are a first- or second-year student and would like help with course material, make sure you join one of our weekly <u>Peer Assisted Study Sessions</u> (<u>PASS</u>). If you require help with any of your numeracy-related courses that involve math, statistics or Excel, drop in online to meet with one of our peer tutors at the <u>Student Numeracy Assistance Centre at Keele (SNACK</u>). If you are ever unsure of whether a resource is allowable or endorsed by YorkU, please feel free to email the Department of Economics at <u>lapsecon@yorku.ca</u> and they would be happy let you know.

WHERE TO CHECK COURSE GRADES

All Course Grades (Lecture Module/Knowledge Check Grades, Quiz, Test, Exam, iClicker Tutorial Grades)

For ALL course grades, please check eClass. Tutorials 0 & 1 are for practice only, so we will not post Tutorial grades until Tutorial 2. It is your responsibility to check your course grades regularly. If you notice a discrepancy with your grade or if you have a missing grade, please check eClass – Admin Questions block – FAQs for the specific category you are concerned. If you don't find your answer there, please complete the MachForm in the "Other Questions" tab (also linked at the end of each tab). **We will respond to the email indicated in your form within 3 business days.** Please see the "Grade Reappraisal Policy" below.

COURSE POLICIES

Academic Honesty and Integrity

In this course, we strive to maintain academic integrity to the highest extent possible. Please familiarize yourself with the meaning of academic integrity by completing SPARK's <u>Academic Integrity module</u> at the beginning of the course. Breaches of academic integrity range from cheating to plagiarism (i.e., the improper crediting of another's work, the representation of another's ideas as your own, asking for credit for work not done, etc.). All instances of academic dishonesty in this course will be reported to the appropriate university authorities, and can be punishable according to the <u>Senate Policy on Academic Honesty</u>.

iClicker activities fall under the provisions of our campus academic honesty policy. Students must not engage in academic dishonesty while participating in iClicker activities. This includes but is not limited to:

- Answering polling questions while not physically in class for in-person tutorial sections or attending online via Zoom for online tutorial sections
- Having another student answer polling questions in your iClicker account
- Looking at other students' devices while answering live questions
- Using more than one iClicker account at a time

Any student found to be in violation of these rules will lose their iClicker points for the entire term and may also face significant penalties under the Senate Policy on Academic Honesty.

Escalation Policy

If you have a concern about the course, please follow the process below and **only move onto the next level if you are dissatisfied with the resolution provided**. Please only email **one** person at a time. Every time you skip a level by copying or forwarding your email, our response will be delayed by one week, and you will be asked to go back and follow the process outlined below.

Only move onto the next level if you are not satisfied with the resolution provided.

- 1. Start by emailing your instructor
- 2. Email the course administrator (econintroadmin@yorku.ca)
- 3. Email the Course Coordinator (smmalik@yorku.ca)
- 4. Email the Department of Economics, Undergraduate Program Director
- 5. Email the Department of Economics, Chair

Grading Policy

Historically, the average grade across all sections of Economics 1000/1010 is C+ (65-69 on the York scale).

The grading scheme for the course conforms to the 9-point grading system used in undergraduate programs at York (e.g., A + = 9, A = 8, B + = 7, C + = 5, etc.). Assignments and tests will bear either a letter grade designation or a corresponding number grade (e.g. A + = 90 to 100, A = 80 to 90, B + = 75 to 79, etc.)

Grade Reappraisal Policy

As we progress through the course and complete the various graded components, the grades will be updated on eClass. If you notice a discrepancy with your grade or if you have a missing grade, please check eClass – Admin Questions block – FAQs for the specific category you are concerned. If you don't find your answer there, please complete the MachForm in the "Other Questions" tab (also linked at the end of each tab). We will respond to the email indicated in your form within 3 business days. For the Lecture Modules/Knowledge Check grades, you have 5 days from the due date to report any grade issues. Any grade issues raised after 5 days WILL NOT BE ADJUSTED. There will be NO EXCEPTIONS to this rule. It is your responsibility to check your grades when they are posted. Please make sure you check your grades regularly.

Online Quiz Rules

- The first quiz, **Quiz Zero**, appears on the *MyEconLab* homepage and is designed to ensure that you are familiar with all of the rules of this course. All of the answers to the questions in Quiz Zero may be found in the course outline or in the course tour videos. You may take Quiz Zero as many times as necessary until you get all questions right. While you will not receive any marks towards your final course grade, you will not be able to access the graded quizzes until you complete Quiz Zero with a perfect score. Quiz Zero will also help you get familiar with *MyEconLab*.
- There are 7 graded quizzes (Quizzes 1-7). Your best 6 are each worth 2.5%, collectively worth 15% of your final course grade. There are no make-up quizzes or alternative assignments.
- Graded Quiz 1 is a Micro Review Quiz. Mastery of the material covered on this review quiz (Ch. 1.4 only, all Ch. 2, all Ch. 3, and Ch. 4.1-4.4 only – or equivalent in other textbooks) will help you to be successful in this course. No Mastery Points are required to access this graded quiz only. Graded Quizzes 2-7 are on macroeconomic textbook chapters and require Mastery Points to access.
- You will have approximately 1 week to complete each of the 7 graded quizzes, and they can be accessed from any computer or tablet with an internet connection (quizzes will not work on phones), anywhere in the world. Accordingly, we do not accept any excuses for missing a quiz.
- Each quiz has 24 multiple choice questions. For each quiz, you have one attempt, and 36 minutes to complete it.
- You must finish a quiz once you start it.

- Besides the pre-requisite of a 100% score on Quiz Zero, you cannot access any of graded Quizzes 2-7 until you earn the required Mastery Points from doing Study Plan "Quiz Me" questions for the textbook chapters for that quiz.
- Every time a student takes a quiz, new questions are taken from a pool of questions, the order of the questions is scrambled, and the order of the answers is scrambled. Sometimes longer questions require you scroll down to see the entire question. If that is the case, you will see a scroll bar on the right.
- You will receive a score immediately after taking each graded quiz. You will only be able to review each quiz after the due date. To review quiz answers after the due date, click on the Results tab on the left navigation bar in *MyEconLab*.
- Do not take any quiz until you have watched the associated Lecture Modules and completed the *Knowledge Check* questions, completed reading the assigned chapters and completed as many Study Plan questions as possible. Many quiz questions are taken from the Study Plan and Sample Tests in *MyEconLab*. Doing those problems will dramatically improve your chances of getting a higher score on the quizzes. Remember, you have only one attempt, just like on an inclass test.
- Access all graded quizzes from the links that will appear on the course homepage of *MyEconLab*. The link will become available approximately one week before the quiz is due.

Test and Exam Rules

- The Term Tests will consist of 30 multiple choice questions and you will have 45 minutes to complete each test. Roughly 25 questions will be common across all sections, and 5 questions will be specific to your instructor and the material covered in your instructor's Tutorials.
- The Final Exam will consist of 60 multiple choice questions and you will have 90 minutes to complete it. 50 questions will be common to all sections of the course and 10 questions will be chosen by your instructor. The Final Exam is comprehensive, covering all course material. Approximately 25% of the questions on the exam will be based on material covered on Test 1, 25% will be based on material covered on Test 2 and 50% will be based on material not covered on Test 1 & 2.
- The term tests for students in ALL SECTIONS will be completed online using the *eClass* Quiz Activity.
- The Final Exam for students in ALL SECTIONS will be held in-person and will be scheduled by the Registrar's Office during the final exam period.
- The term tests are open book. We presume you have study materials open. That is not cheating. But the test is individual -- you may not consult other students, tutors, or any outside help. We are grading your abilities, not your tutor's or your friend's. During the test/exam, you may not share your answers with others, in person or through social/digital media. Any outside help or sharing of answers is cheating and major violations of York's Academic Honesty Policy. We will pursue all violations, using social media records where possible. The term tests will be completed **sequentially** which means that you must complete the questions in order. Once you proceed to the next question, you will not be permitted to go back, even if you left the question blank. You will not be permitted to review your answers prior to submitting your test.
- The Final Exam is closed book. NO AIDS (cheat sheets, calculators, notes, etc.) are permitted.

- For all tests and the Final Exam you will be required to submit your handwritten, clearly labelled, Academic Honesty/Rough work sheet. For the Final Exam, you will submit your Academic Honesty/Rough work sheet in-person, with the rest of your exam. For the term tests you must upload your sheet to eClass within 30 minutes of finishing the test. If you do not upload your Academic Honesty/Rough Work sheet within 30 minutes of finishing the test/exam (blank sheets or sheets that are missing appropriate rough work for all questions, will not be accepted), your test/exam score will be zero, no matter how many questions you answered correctly. For questions requiring you to SHOW ROUGH WORK (these questions will be clearly indicated on the test/exam), if you do not show your rough work, you will get a zero for that question even if you have the correct answer.
- In the event of an eClass failure or other disruption during an online test, the test will not be rescheduled. Instead, the weight of the affected term test will be shifted to the closedbook, in-person Final Exam.
- If you have technical issues uploading your Academic Honesty/Rough Work Sheet, please email it to <u>econintroadmin@yorku.ca</u>, within 30 minutes of finishing the test. If necessary, you can always use your phone to email the Academic Honesty/Rough Work Sheet, so lateness excuses about internet connectivity problems are never accepted. There will be NO EXCEPTIONS to this rule. For students who email their Academic Honesty/Rough Work Sheet to <u>econintroadmin@yorku.ca</u>, please ensure that the file name includes your FIRST and LAST name, as they appear in eClass. Academic Honesty/Rough Work Sheets that are not properly labelled may be missed and result in a grade of 0 on the test.
- York University is committed to respecting the religious beliefs and practices of all members of the community. If a test or exam date clashes with the day of your religious observance, we will arrange an alternative date only if you submit a completed Religious Accommodation Form (see Important Academic Forms section) at least two weeks in advance. Please email your completed form to econintroadmin@yorku.ca.
- Cheating and plagiarism are considered to be serious offences by York University. Please visit the Academic Integrity website <u>http://www.yorku.ca/acadinte/students/index.htm</u> to read the Senate Policy on Academic Honesty.
- Calculators are permitted in this course, with the exception of the Final Exam.

Missed Tests

No permission is ever given to a student to write a test or exam in advance of its scheduled date.

- A student who misses a test will be provided the opportunity to write a make-up test at the end of the term. For this term, no documentation needs to be submitted in order to write the Makeup Test. Important Note: a "missed test" is one that a student does not even begin to access or initiate, so that once a test is initiated by a student it can no longer be categorized as missed even if it is not completed and submitted by the student.
- Students who miss either term test will write the Make-Up test which will be held online on Saturday, Aug 10, 4:00 PM – 5:00 PM. There is only one comprehensive Make-Up Test, covering the material in both Tests 1 and Test 2. You must be available to write the Make-Up Test. No other times will be scheduled. If you miss Test 1 and are granted permission to write the Make-Up Test, you must still write Test 2. If you miss Test 1, write the Make-Up test, and skip Test 2, you will receive a zero for Test 2. If you miss only Test 2 and are granted permission to write the Make-Up Test, the Make-Up Test will count only for Test 2.
- The weight of a missed term test cannot be transferred to the final exam. The only way to earn the marks if you miss a test is to write the Make-Up Test.

- Students who miss both term tests will receive a grade of 0 for one of the tests.
- Students who miss one or both term tests (Test 1 and/or Test 2) AND the Makeup Test, will receive a grade of 0 for the missed test(s). There WILL NOT be a Makeup for the Missed Makeup Test. The weight of the missed test(s) WILL NOT be shifted to the final exam.
- The Make-Up Test is only for students who missed an original test. No student is ever allowed to write a Make-Up Test in order to improve a score from the original test.

Deferred Final Exam Policy

Students must fill out the Deferred Standing Mach form (the link to the form will be posted to eClass closer to the exam date) within 7 days of the original exam date. For Summer 2024, no supporting documentation is required. Students who do not submit the Deferred Standing Mach form within 7 days of the missed exam, will receive a zero for their final exam score.

There is only one date for the Deferred Final Exam. It will be held in-person in October 2024, with the exact date being announced in September 2024.

Accessibility Needs

York University is committed to accessibility. The video lectures are close-captioned. In addition, a complete transcript of the lecture is available on the *eClass* website. If you require accommodations for a disability, or have any accessibility concerns about the course or course materials, please contact Student Accessibility Services (<u>https://accessibility.students.yorku.ca</u>) as soon as possible.

While quiz times and test/exam times will be adjusted for students who have letters of accommodation, there are no extensions to Lecture Module completion dates or quiz deadlines. Students already have at least a week to complete these. In addition, since the iClicker questions are delivered live during the tutorials and are only based on participation, not correctness, there are no extensions on iClicker questions.

Students no longer submit Letters of Accommodation to their instructor. Rather, students request their Letter of Accommodation through a companion Student Portal available through Student Accessibility Services. Instructors will then access the Letters of Accommodation directly via a Faculty Portal.

Important Academic Forms

- Religious Accommodation <u>https://secure.students.yorku.ca/pdf/religious-accommodation-agreement-final-examinations.pdf</u>
- Deferred Standing link to online Mach form will be available closer to the final exam date.
- Attending Physician's Statement Form (not required for Summer 2024) http://registrar.yorku.ca/pdf/attending-physicians-statement.pdf

Important Dates

	S2 2024
First Day of Classes	July 2
Last date to add a course without permission of instructor (also see Financial Deadlines)	July 8
Last date to drop a course without receiving a grade (also see Financial Deadlines)	July 29
Course Withdrawal Period (withdraw from a course and receive a grade of "W" on transcript)	July 30 – August 13
Last Day of Classes	August 13
S2 Term Exam Period	August 16 - 23

Important Information for Students

- All students are expected to familiarize themselves with the following information, available on the Senate Committee on Curriculum & Academic Standards webpage.
- York's Academic Honesty Policy and Procedures is located on the York University Senate webpage. As per Senate Policy, academic honesty and integrity is defined as conduct that violates the ethical or legal standards of the University community or of one's program or specialization is subject to severe penalties. Students are responsible for understanding the nature and consequences of these offences, as contained in the Senate Policy on Academic Honesty. More information on academic integrity for students can be found on the York Academic Integrity Website.
- Ethics Review Process for research involving human participants located using the Senate Policy Research Involving Human Participants link. York Academic Integrity Website.
- Ethics Review Process for research involving human participants located using the Senate Policy Research Involving Human Participants link.
- Course requirement accommodation for students with disabilities, including physical, medical, systemic, learning and psychiatric disabilities can be accessed using the Academic Accommodation for Students with Disabilities link.
- Information on student conduct standards can be reviewed on the Code of Student Rights and Responsibilities webpage.
- Students requiring religious accommodation should review the Religious Accommodations Guidelines using the Religious Observance link.

Pearson | MyLab | Economics

Student Registration Instructions for eClass

First, enter your eClass course

- 1. Sign in to eClass and enter your eClass course.
- 2. Do one of the following:
 - » Select **MyLab & Mastering** in the general course area. Next, select any course link on the Pearson Tools page.
 - » Select any Pearson link.

Next, get access to your Pearson course content

- 1. Enter your Pearson account **username** and **password** to **Link Accounts**. You have an account if you have ever used a MyLab or Mastering product.
 - » If you don't have a Pearson account, select Create and follow the instructions.
- 2. Select an access option:
 - » Enter the access code that came with your textbook or that you purchased separately from the bookstore.
 - » If available for your course,
 - Buy access using a credit card or PayPal.
 - Get temporary access.

If you're taking another semester of a course, you skip this step.

3. From the You're Done page, select Go to My Courses.

Note: We recommend you always enter your MyLab Economics course through eClass.

Get your computer ready

For the best experience, check the system requirements for your product at https://www.pearsonmylabandmastering.com/system-requirements/

Need help?

For help with MyLab Economics for Moodle, go to https://help.pearsoncmg.com/integration/cg/moodle/student/en/content/get_started.htm