

## Intermediate Macroeconomics Theory II

AP/ECON 2450 M – S2 2024

Location: DB 0006

Time: M W 4-7pm

<b>Instructor</b>	Professor Henry Tam
<b>Email</b>	thenry@yorku.ca
<b>Office hours</b>	M 3-3:45pm, T 2:30-3:15pm
<b>Office location</b>	VH 1042
<b>TA</b>	Sekyere Amponsah
<b>TA Office hours</b>	T Th 12-1:30pm at VH 1049
<b>Course webpage</b>	<a href="http://eclass.yorku.ca">eclass.yorku.ca</a>
<b>Lecture Hours</b>	Monday and Wednesday 4-7pm ( <b>In-person lectures</b> ). Please note that the last day of class is August 13 (Tuesday) which is a makeup day for the civic holiday in early August.
<b>Organization</b>	Please note that this is an in-person course. All exams will be in-person. There will be NO online alternatives. We will use eClass for posting course materials only (including presentation slides to facilitate lectures, practice problem sets and solutions, case studies with solutions, practice exams and solutions, etc.). You should check posted materials on a regular basis.
<b>Course description</b>	This course continues from ECON 2400. In this term, we will bring money into the picture of macroeconomics and shall cover further topics in macroeconomics, including money and inflation in the long run and very long run, IS-LM AD-AS model of the short run closed economy, and open economy model of the short run economy.
<b>Prerequisites</b>	Prerequisite: AP/ECON 2400 3.00 or equivalent. Course credit exclusions: GL/ECON 3240 6.00 (prior to Fall 2014), SB/ECON 2000 3.00
<b>Textbook</b>	Mankiw and Scarth, "Macroeconomics" 6 <sup>th</sup> Canadian edition
<b>Topics covered</b>	We shall cover in chronological order (Review of Ch 3, 8 and 9 about the closed economy model of the LR and the very LR), Ch 4-5 (Money and Inflation in the LR and the very LR), Ch 11-12 (IS-LM model of the SR closed economy with completely sticky goods prices), Ch 10 and 14 (IS-LM AD-AS model of the SR closed economy), (Review of Ch 6 about the small open economy model of the LR), Ch 13 (the Mundell-Fleming model of the SR small open economy).

You should note that although I use the textbook as the basis for the topics we are discussing for the course, I will also cover some materials that are relevant for the understanding of the various topics but are not covered in the textbook. Roughly about 30% of the course materials will be my own materials (covered in the lectures) that provide you with a fuller understanding of the topics that correspond to the various chapters of the textbook readings. Therefore, it is imperative that you do not only read the textbook but also attend all the lectures and understand the materials there.

Presentation slides will be posted to facilitate the lectures. These presentation slides are NOT meant to be self-sufficient, but should be considered an aid to facilitate the lectures. During the lectures, I will show you more detailed analyses with additional handwritten slides that are NOT included in the posted presentation slides.

## Evaluation

In-class Midterm Exam (July 24, 2024, Wed, 4-6pm) 40%  
In-person Final Exam (3 hrs, Final Exam Period TBA, cumulative) 60%

Each exam will consist of both multiple choice (MC) questions and problem-solving questions that require you to show your work. The midterm exam will take place during class time. **There will be no make-up exam for the midterm.** If you miss the midterm exam for any reason, the weight will be transferred to the final. If you miss the final exam, you will need to request a deferred exam and upon approval you will be given a deferred exam. To request exam deferral, use the following link to the Mach form:

<https://www.yorku.ca/laps/econ/undergraduate-programs/academic-resources/department-policies/deferred-standing/>

Final course grades may be adjusted to conform to Program or Faculty grades distribution profiles.

## IMPORTANT INFORMATION FOR STUDENTS

All students are expected to familiarize themselves with the following information, available on the Senate Committee on Curriculum & Academic Standards webpage;

<https://secretariat-policies.info.yorku.ca/>

- York's Academic Honesty Policy and Procedures/Academic Integrity Website
- Ethics Review Process for research involving human participants
- Course requirement accommodation for students with disabilities, including physical, medical, systemic, learning and psychiatric disabilities
- Student Conduct Standards
- Religious Observance Accommodation

Important Dates: <https://registrar.yorku.ca/enrol/dates>

Here are some useful links for student computing information, resources and help:

[Student Guide to eClass/Moodle](#), [Computing for Students Website](#), [Student Guide to eLearning at York University](#)

FAQs for eClass can be found here - <https://lthelp.yorku.ca/faq>

### **Academic honesty and integrity**

In this course, we strive to maintain academic integrity to the highest extent possible. Please familiarize yourself with the meaning of academic integrity by completing SPARK's Academic Integrity module at the beginning of the course. Breaches of academic integrity range from cheating to plagiarism (i.e., the improper crediting of another's work, the representation of another's ideas as your own, etc.). All instances of academic dishonesty in this course will be reported to the appropriate university authorities, and can be punishable according to the Senate Policy on Academic Honesty.