# Faculty Liberal Arts and Professional Studies Department of Economics

Course: AP/ECON 4190.03N – Topics in International Trade

Course\_Webpage: https://moodle.info.yorku.ca/student resources/

Term: Fall 2024

Prerequisite / Co-requisite: AP/ECON 2300 3.00, AP/ECON 2350 3.00 and AP/ECON 3150 3.00,

or equivalents.

#### Course Instructor/TA

. Mahmudul Anam manam@yorku.ca

TA: TBA

### **Time and Location**

Lectures T, 2:30, FC 108

Discussion/office hour R 1 - 2:15 pm

Office: 1040 VH

### **Course Objectives**

## (1) Brief statement of the purpose:

The course builds on the basic trade theory and policy models introduced in AP/ECON 3150. It starts with a rigorous review of the classical, neoclassical, and imperfectly competitive trade models. Extensions of these models to more general context as well as empirical test are then discussed. The course ends with a discussion of trade policy issues in competitive and non-competitive markets.

**(2)** 

The specific outcomes of the course are that students will be able to:

- critically examine issues related to international trade.
- identify and describe current approaches to trade policy.
- apply theory to critically evaluate case studies

## **Course Text**

The course does not have a required textbook. Course material will be made available through e-class. For back ground preparation refer to the text you used for AP/Econ 3150 such as:

# International Economics: Theory and Policy (11th Edition) - 2018

by Paul R. Krugman (Author), Maurice Obstfeld (Author), Marc Melitz (Author), Pearson (Publisher)

Some of the advanced materials will be drawn from.

Advanced International Trade: Theory and Evidence, by Robert Feenstra

The Economics of Trade protection. By Neil Vousden

(Relevant chapters will be posted in e-class)

# **Expanded Course Description**

Following topics will be covered:

- 1. Two-sector Classical Ricardian model
- 2. Ricardian model with continuum goods.
- 3. Two by two Heckscher-Ohlin-Samuelson (H-O-S) model
- 4. Higher order H-O-S model
- 5. Heckscher-Ohlin Vanek (H-O-V) model
- 6. Empirical test of HOS and H-O-V models
- 7. Scale Economy and Imperfect competition models
- 8. Gravity equation
- 9. Trade policy in competitive markets
- 10. Trade Policy in Non-competitive markets

### Evaluation \*

The final grade for the course\*\* will be based on the following items weighted as indicated:

Midterm Test: 40% Final Examination: 60%

Midterm exam will be held in class, date TBA. Final exam will be held on the date and time scheduled by the registrar's office during the official exam period. There will be no makeup for missed midterm. A missed midterm will automatically make final exam worth 100%.

<sup>&</sup>quot;Final course grades may be adjusted to conform to Program or Faculty grades distribution profiles."

# **Grading, Assignment Submission, Lateness Penalties and Missed Tests**

**Grading**: The grading scheme for the course conforms to the 9-point grading system used in undergraduate programs at York (e.g., A+=9, A=8, B+-7, C+=5, etc.). Assignments and tests\* will bear either a letter grade designation or a corresponding number grade (e.g. A+=90 to 100, A=80 to 90, B+=75 to 79, etc.)

(For a full description of York grading system see the York University Undergraduate Calendar - http://calendars.registrar.yorku.ca/2010-2011/academic/index.htm

\* If an alternative number grade/percentage system is used for assignments or tests, it must be fully described in the course outline.

Students may take a limited number of courses for degree credit on an ungraded (pass/fail) basis. For full information on this option see Alternative Grading Option in the *(Faculty name)* section of the Undergraduate Calendar: (provide web link to calendar description of this option for the Faculty offering the course)

**Missed Tests:** Students with a documented reason for missing a course test, such as illness, compassionate grounds, etc., which is confirmed by supporting documentation (e.g., doctor's letter) may request accommodation from the Course Instructor. (State accommodation arrangement: e.g., allowed to write a make-up test on xx date.) Further extensions or accommodation will require students to submit a formal petition to the Faculty.

#### IMPORTANT COURSE INFORMATION FOR STUDENTS

All students are expected to familiarize themselves with the following information, available on the Senate Committee on Academic Standards, Curriculum & Pedagogy webpage (see Reports, Initiatives, Documents) - <a href="http://secretariat.info.yorku.ca/files/CourseInformationForStudentsAugust2012.pdf">http://secretariat.info.yorku.ca/files/CourseInformationForStudentsAugust2012.pdf</a>

- Senate Policy on Academic Honesty and the Academic Integrity Website
- Ethics Review Process for research involving human participants
- Course requirement accommodation for students with disabilities, including physical, medical, systemic, learning and psychiatric disabilities
- Student Conduct Standards
- Religious Observance Accommodation

### **Course ADD/Drop Deadlines**

https://registrar.yorku.ca/enrol/dates/su20

\*\*Policy and Guidelines on Withdrawn from Course: http://secretariat-policies.info.yorku.ca/policies/withdrawn-from-course-w-policy-and-guidelines/