

School of Administrative Studies, LA&PS, York University
2024 Fall Course Outline (Preliminary & subject to change)
AP/ADMS 3595 Intermediate Financial Accounting II

Course Information:

Section	Weekly Lecture Time	Instructors	Location
B	Online	Mary Li Zhi Ma mlizhiyk@yorku.ca	Online

Course Website:

EClass website: <https://eclass.yorku.ca/course/view.php?id=130223>

Prerequisites:

The prerequisite is AP/ADMS 3585 3.0. Those students with outstanding deferred exams in the prerequisite course **are not allowed** to use the approved DSA form to fulfill the pre-requisite. Students are personally responsible for ensuring that they have the necessary prerequisites for this course. Consequently, the department of administrative studies reserves the right to de-enroll any student without the necessary listed prerequisites. Any enquiries regarding prerequisites should be cleared prior to registration.

Class Lectures & Office Hours:

students of Section A are encouraged to come to class and review the ppt lecture notes posted at the Eclass website and study each chapter on your own before each weekly lecture time. Students of Section B can follow your own schedule to study the weekly lecture content. Lecture videos will be posted at the Eclass course website.

Office hours are by appointment. Please email the instructor to schedule an appointment for any course related questions.

Required Text:

Intermediate Accounting, 13th Canadian Edition, Volume 2, by Donald E.Kieso, Jerry J. Weygandt, Terry D. Warfield, Irene M. Wiecek, and Bruce McConomy ©2022. John Wiley & Sons Canada Ltd.

Supplemental Material: (Recommended but not required)

CPA Canada Handbook – Accounting, included in the Accounting Section of ***CPA Canada Standards and Guidance Collection (CPACHB)***, available through eResources at York University library. You can access it by searching the title ***CPA Canada Standards and Guidance Collection*** in the Omni search box at the website <http://www.library.yorku.ca/>.

Course Description:

As the second intermediate financial accounting, this course, in conjunction with AP/ADMS 3585 3.0, develops thorough knowledge and understanding of generally accepted accounting principles and financial statement analytical skills by examining various technical areas of financial accounting. Specifically, this course focuses on liabilities, shareholder's equity and cashflow; and

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it includes (but not is not limited to) the following reporting and disclosure topics: current and non-financial liability, bond and other financial liabilities, lease, pension, shareholder's equity and earnings per share, statement of cashflows, income tax, accounting changes and errors, etc.

Students are personally responsible for ensuring that they satisfy the prerequisite. The School of Administrative Studies reserves the right to de-enroll any students without the necessary prerequisites. The School will not be responsible for refunds to students who are thus de-enrolled.

Grade Components:

Component	Weight	Due Date
Wiley Plus Online Quizzes (Best 4 out of 5, each 2%)	8%	See Course Schedule below
Mid-term Exam (3 Hours)	37%	Oct. 27, 10am-1pm, 2024 (Sunday) Coverage: chapters 13,14,16,19,20
Group Case Assignment	15%	Due Dec. 1, 11:59pm, 2024 (Sunday)
Final Exam (3 Hours)	40%	TBD (in final exam period Dec.5-20) Coverage: non-midterm chapters for students who take midterm exam, and comprehensive for other students.

Wiley Plus Online Quizzes:

The on-line quizzes at WileyPlus.com will account for 8% of the overall marks for the course, with each of the 4 best quizzes worth 2%. Each quiz offers you a unique opportunity to test and help to improve your understanding of and your problem-solving skills for important course content and chapters. These quizzes are 70 to 100 minutes, and closed-book, with 1-2 problem-solving question or exercise in each quiz. Once you get started on the quiz, you will need to complete the quiz and submit your quiz results online. Students have one attempt, and the quiz can be completed at any point in the 24-hour quiz period. Prior approval must be obtained from the course director if you want to take the quiz at an alternative quiz window, and failure to complete a quiz will result in a grade of zero unless. Please make sure that you have studied the materials in advance and will only work on the quiz when you are ready to proceed.

There is a total of 5 quizzes on WileyPlus.com but only the marks for the best 4 out of 5 quizzed will be counted for course marks. Students need to register and log into the specific class section, and this can be done by going to www.wileyplus.com and entering York University in the student search box and then selecting ADMS3595 and the appropriate section. The flyers about how you can get access to your course section will be posted in Eclass. If you have any trouble with Wiley Plus, please feel free to go to www.WileyPLUS.com/support, click and open a ticket. Below are the course IDs at WileyPlus for both sections and the course URL:

Course ID for Section B at WileyPlus: B28180

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Course URL: <https://learn.wileyplus.com/courses/166985>

Midterm and Final Exam coverage and format:

Mid-term exam represents 37% of the overall course grade and final exam will be 40% of the overall marks. Both the Mid-term exam and final exam take three hours and are closed-book in-person exams. The Mid-term exam covers the textbook chapters 13, 14, 16, 19, 20, which are the content of the first five weeks as specified in the Course Schedule on pages 4 and 5. The midterm exam includes both problem-solving and case questions. The final exam covers non-midterm chapters for students who already write the mid-term exam, and comprehensively covers all chapters for students who miss the mid-term exam. The final exam contains problem-solving questions. See the weekly course schedule for specific exam schedules for both mid-term and final exams. More details regarding this will be provided by the instructor in class.

Group Case Assignment:

The group case assignment accounts for 15% of the course mark has two components and is due on December 1, 2024 before 11:59pm via Turnitin at Eclass. The first component accounts 6% of the course mark is to compare the financial strength of two publicly traded Canadian companies at Toronto Stock Exchange (TSE), BCE Inc. and Rogers Communications Inc. The two companies belong to the same industry and details of these companies as well as their financial information for the most recent year will be posted in Eclass. You are required to complete a thorough financial analysis of these 2 companies over the last five years and decide which one is financially stronger. The related financials should be uploaded into a data analytics platform such as Excel, Power BI or Tableau, etc. The analysis should also cover a brief overview of key accounting principles used to come up with the financials and whether these accounting principles truly reflect the business or the transactions. The final portion of your report should also include 2-3 pages of PowerPoint slides that present your financial analysis visually, in the form of tables, bar or line charts, etc. The page limit for this component of group case assignment is three pages excluding tables, figures, appendices, and references.

The second component of the group case assignment accounts for 9% of the course marks is to choose one of the above-mentioned two public companies, find its 2023 statement of cash flows, and perform the following analysis: (1) Identify the method used for preparing the cashflows from operating activities section of the statement of cash flows, and then use one of the other methods allowed by IFRS to redo the section of cashflows from operating activities. Use your creativity to make assumptions about transactions when necessary and provide calculation details for each item in this section. (2) recommend the optimal way to allocate excess cash (e.g., to allocate to financing activity to support growth, distribute to shareholders as dividends, or directed towards financing activities to optimize the company's financial structure and overall stability, etc.), and explain how it affects the firm's financial health, performance, long-term growth or dividend policy. Your report for this cashflow component of group case assignment should have no more than four pages.

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More detailed guidelines about the two group case assignments will be provided in class. Peer evaluation may be conducted to ensure all members contribute equally to the assignment. It is recommended that you work together with your team members, and that each student contributes to the group assignment; lack of contribution, effort or engagement with the group assignment will not be tolerated. Disputes with respect to effort and grading will be handled on a case-by-case basis. Normally if all other group members evaluate that provide evidence that a student does not contribute a fair allocation of work, that student's case group assignment mark will be affected, or even become zero in the extreme case of no contribution.

The written reports must be typed, single sided and 1.5 line-space with 1" margin and must be submitted in PDF format (MS word is not allowed because it mess up the formatting when submitting). The reports must include a cover page that outlines the names of all group members, their student IDs and section numbers. Late assignment submission will lose 20% per day.

A kind reminder is that, when doing the group case assignment (as well as other course works), it is important to abide by the senate policy of Academic Honesty. The punishment and consequence can be severe if a student commits academic plagiarism. Please refer to Academic Honesty section on Page 7 of this course outline for links to the senate policy and other resources about Academic Honesty.

Weekly Course Schedule – ADMS 3595 (2024 Fall)

Week	Date	Textbook Chapter	Topics	Self-Practice Questions	Due Date
1	Sept. 9	14	Long Term Financial Liabilities	P 14-13, 16, 17, 18; IC 14-1	
2	Sept. 16	20; Appendix 20A	Leases	P 20-19, 20; CA 20-1	Quiz 1 –Sept. 22 Ch 14
	Sept. 18	Last date to add a course without permission of instructor			
3	Sept. 23	16; Appendix 16B	Complex Financial Instruments	P 16-8, 10 share-based compensation only.	
4	Sept. 30	13	Non Financial & Current Liabilities	P13-8, 9, 15; CA 13-1	Quiz 2 –Oct. 6 Ch 20
5	Oct. 7	19; Appendix 19A	Pension and other employee future benefits	P 19-10, 11, 12; IC 19-1	Quiz 3 –Oct. 20 Ch 16 & Ch 13
	Oct. 12-18 Reading Week – No Class				
6	Oct. 21	17	Earnings Per Share	P 17-12, 13; IC 17-1; task-based simulation Chapters 16 and 17	
	Oct. 27 (Sunday)	Mid-term Exam (Chapters 13, 14, 16, 19, 20) 10:00 am – 1:00 pm (3 hours)			
7	Oct. 28	18; Appendix 18A	Income Taxes	P 18-6, 7; IC 18-1	
	Nov. 8	Last day to drop a course without receiving a grade			

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8	Nov. 4	22	Statement of Cash Flow	P 22-3, 5	Quiz 4 – Nov.3 Ch 18
9	Nov. 11	15; Appendix 15A; Appendix 15B	Shareholder's Equity	P 15-12, 13; IC 15-1; task-based simulation Chapters 13 to 15	Quiz 5 –Nov.10 Ch 22
10	Nov. 18	21; Appendix 21A	Accounting Changes and Error Analysis	P 21-6, 7; IC 21-2	
11	Nov. 25	23	Other Measurements and Disclosure Issues Review	P23-1; 23-4; 23-11; task-based simulation Chapters 19 to 23	
	Dec. 1 (Sunday)	Group Case Assignment due at 11:59 pm (Submit through Eclass designated link)			
	Dec 5-20	Final Exam (non-midterm chapters for students who take midterm exam and comprehensive for other students): 3 Hours (TBD)			

Notes:

- (1) All quizzes are due at 11:59 pm on the due date. This means that the quiz must be completed by 11:59 pm.
- (2) Students are expected to attempt the self-practice questions on a weekly basis.
- (3) Changes to this schedule, if any, will be announced in class and broadcasted through Eclass announcements.

Tutorial schedules:

This course has 5 sessions of structured tutorials (See Schedule below), and the specific questions covered by the tutorial is chosen by the tutor. All these sessions will be held online via Zoom. The Zoom link for tutorials will be announced on the Eclass course website when available.

Sept. 14 (SAT)	11am-1pm	Ch 14 questions
Sept. 20 (SAT)	11am-1pm	Ch 20 questions
Oct. 19 (SAT)	11am-1pm	Mid-term exam review
Nov. 2 (SAT)	11am-1pm	Ch 18 questions
Nov. 9 (SAT)	11am-1pm	Ch 22 questions

IMPORTANT YORK UNIVERSITY POLICY – MUST READ!!!

Absence from Midterm Exam: There are no make-up exams or alternate sittings for the mid-term exam. With a documented excused absence, you may transfer the weight of the Mid-term to the final exam. If you are ill and it is affecting your performance, do not write an exam; instead, go to a medical clinic, obtain a Doctor's Note, and submit it to your instructor. In case that a student attends the exam while not feeling well, the exam result cannot be changed or cancelled, and the weight of the exam cannot transfer to the final exam.

Absence from Regular Final Exam and Deferred Final Exams: Students who miss the regular final exam could apply to take the deferred final exam within one week from the date of your regular final exam. Deferred standing may be granted to students who are unable to write their

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final examination at the scheduled time or to submit their outstanding course work on the last day of classes. In order to apply for deferred standing, students must register at <https://www.yorku.ca/laps/sas/academic-resources/deferred-exam-requests/>, then download, scan and email your DSA form along with any required supporting documentation to the main office of the School of Administrative Studies at apsas@yorku.ca (DSA Form is downloadable at http://www.registrar.yorku.ca/pdf/deferred_standing_agreement.pdf). Please note that you must submit your DSA form **within one week from the date of your final exam** and please do not forget to add your ticket number to the DSA form. Your instructors are not responsible for administering deferred exam and so please do not e-mail instructors about this matter. These requests will be considered on their merits and you can check the school's decision about your request by logging into the web link <https://sas-app.laps.yorku.ca/>. Please note that no individualized communication about your request will be sent by the School to students by emails or letters.

Students with approved DSA will be able to write their deferred examination during the School's deferred examination period, possibly at the beginning of winter 2025. The format and coverage of the deferred examination is similar to that of the originally scheduled final exam.

Academic Honesty: Breaches of the Senate Policy on Academic Honesty is serious matters and may have severe consequences. Breaches of academic integrity range from cheating to plagiarism (i.e., the improper crediting of another's work, the representation of another's ideas as your own, etc.). All instances of academic dishonesty in this course will be reported to the appropriate university authorities, and can be punishable according to the Senate Policy on Academic Honesty. Students should review the York Academic Honesty policy at: <https://www.yorku.ca/secretariat/policies/policies/academic-honesty-senate-policy-on/>. Students are also advised to review the online SPARK Academic Integrity modules at: <https://spark.library.yorku.ca/academic-integrity-what-is-academic-integrity/>.

Turnitin

To promote academic integrity in this course, students will be normally required to submit their written assignments to Turnitin (via the course eClass) for a review of textual similarity and the detection of possible plagiarism. In so doing, students will allow their material to be included as source documents in the Turnitin.com reference database, where they will be used only for the purpose of detecting plagiarism. The terms that apply to the University's use of the Turnitin service are described on the [Turnitin.com website](https://turnitin.com).

Grading Scheme and Feedback Policy: The Senate Grading Scheme and Feedback Policy stipulates that (a) the grading scheme (i.e. kinds and weights of assignments, essays, exams, etc.) be announced, and be available in writing, within the first two weeks of class, and that, (b) under normal circumstances, graded feedback worth at least 15% of the final grade for Fall, Winter or Summer Term, and 30% for full year courses offered in the Fall/Winter Term be received by

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students in all courses prior to the final withdrawal date from a course without receiving a grade (see the policy for exceptions to this aspect of the policy - <https://www.yorku.ca/secretariat/policies/policies/grading-scheme-and-feedback-policy/> Final course grades may be adjusted to conform to Program or Faculty grades distribution profiles.

Note: Under unusual and/or unforeseeable circumstances which disrupt the academic norm, instructors are expected to provide grading schemes and academic feedback in the spirit of these regulations, as soon as possible. For more information on the Grading Scheme and Feedback Policy, please visit: <https://www.yorku.ca/secretariat/policies/policies/grading-scheme-and-feedback-policy/>

In-Class Tests and Exams - the 20% Rule: For all Undergraduate courses, except those which regularly meet on Friday evening or on a weekend, tests or exams worth more than 20% will not be held in the two weeks prior to the beginning of the official examination period. Please also visit <https://www.yorku.ca/secretariat/policies/policies/limits-on-the-worth-of-examinations-in-the-final-classes-of-a-term-policy/> for further information on the 20% Rule. For further information on examination scheduling and Atkinson examination exceptions to this rule, please refer to the "Notes" in the table at the website <http://www.yorku.ca/roweb/importantdates/>

Reappraisals: Students may, with sufficient academic grounds, request that a final grade in a course be reappraised (which may mean the review of specific pieces of tangible work). Non-academic grounds are irrelevant for grade reappraisals; in such cases, students are advised to petition to their home Faculty. Students are normally expected to first contact the course director to discuss the grade received and to request that their tangible work be reviewed. Tangible work may include written, graphic, digitized, modeled, video recording or audio recording formats, but not oral work. Students need to be aware that a request for a grade reappraisal may result in the original grade being raised, lowered or confirmed. For reappraisal procedures and information, please visit <https://myacademicrecord.students.yorku.ca/grade-reappraisal-policy>.

Accommodation Procedures: students who have experienced a misfortune or who are too ill to attend the final examination in a course should not attempt to do so; they must pursue deferred standing. Other students should contact their home Faculty for information. For further information, please visit: <https://myacademicrecord.students.yorku.ca/deferred-standing>.

Religious Accommodation: York University is committed to respecting the religious beliefs and practices of all members of the community and making accommodations for observances of special significance to adherents. For more information on religious accommodation, please visit: <https://w2prod.sis.yorku.ca/Apps/WebObjects/cdm.woa/wa/regobs>

Academic Accommodation for Students with Disabilities: The nature and extent of accommodations shall be consistent with and supportive of the integrity of the curriculum and of the academic standards of programs or courses. Provided that students have given sufficient notice about their accommodation needs, instructors shall take reasonable steps to accommodate these needs in a manner consistent with the guidelines established hereunder. For more information

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please visit the Disabilities Services website at <http://www.yorku.ca/dshub/>. York's disabilities offices and the Registrar's Office work in partnership to support alternate exam and test accommodation services for students with disabilities at the Keele campus. For more information on alternate exams and tests please visit <http://www.yorku.ca/altexams/>. Please alert the Course Director as soon as possible should you require special accommodations.

Grading: The grading scheme for the course conforms to the 9-point grading system used in undergraduate programs at York (e.g., A+ = 9, A = 8, B+ = 7, C+ = 5, etc.). Assignments and tests will bear either a letter grade designation or a corresponding number grade (e.g. A+ = 90 to 100, A = 80 to 90, B+ = 75 to 79, etc.) For a full description of York grading system, please see the York University Undergraduate Calendar available at the following web link: http://calendars.registrar.yorku.ca/pdfs/ug2004cal/calug04_5_acadinfo.pdf.